

WOOL SPECULATORS SEEK OREGON CLIP

Buying is on Active Scale in Local Market.

ORDERS FROM EAST LARGE

Warehouse Stocks in This City Will Be Cleaned Up Before New Clip Arrives.

Wool buying in the local market is on a more active scale than for a long time past and the increased demand has resulted in stronger prices on practically all grades.

Government wool holdings, according to a report issued by the United States department, show a grand total of 53,344,642 pounds of wool on hand.

POTATO SHIPPING DEMAND IS SLACK

Most Growers Firm in Their Views—Eastern Markets Weak.

The shipping demand for Oregon potatoes has fallen off almost entirely, but both growers and shippers believe that before long California's output will be absorbed.

LOCAL APPLE MARKET IMPROVING

Better Demand Noted for All Varieties and Grades.

There was a better feeling in the local apple market during the week. Supplies were large, but there was fairly liberal buying of the better grades and the recent declines in smaller sizes helped move them.

LOCAL WHEAT BIDS ARE REJECTED

Board Prices Now in Line With Actual Values in Open Market.

Although the eastern wheat markets close with little change, bids were elevated rather sharply on the local board.

TURKEYS

HOW TO GET BEST PRICES. Have buying advice for sale on this subject. Write for latest prices, means highest price.

SHIP YOUR TURKEYS

Any Time. Prompt Returns. BLUE VALLEY PRODUCE COMPANY.

Cables received by exporters indicated that the foreign markets did not in any measure share the strength of American markets.

ORANGE APPLES IN EASTERN CITIES

Markets Generally Steady for All Grades of Boxed Fruit.

Apple prices at shipping points show no material changes on the few cars reported sold. Wanchewich moved Winesaps.

RAILWAY STOCKS LIFTED

PACIFICS AND GRANGERS GAIN 1 TO 2 POINTS.

Liberty Bonds Continue to Advance and Reach New High Record for the Year.

NEW YORK, Nov. 26.—Trading on the stock exchange today was attended by a number of important features.

PRODUCTION OF BUTTER HEAVIER

Make Reported to Be 42 Per Cent Larger Than Year Ago.

The butter market has declined 2 1/2 cents in the past few days, due to increased production of the article.

BANK CLEARINGS

Bank clearings of the northwestern cities yesterday were as follows:

BUTTER MARKET CLOSES FIRM

The demand for cube butter continued good up to the close of the week and prices remained on a firm basis.

PORTLAND MARKET QUOTATIONS

Merchants' Exchange, noon session:

GRAIN, FLOUR, FEED, ETC.

Wheat—Nov. Dec. Jan. Hard white 1.00 1.00 1.00

Dairy and Country Produce.

BUTTER—Cubes, wrapped, 42-43c; 40c; 38c.

FRUITS AND VEGETABLES.

Local jobbing quotations: Apples, 17 per box; oranges, 80¢-85¢ per box.

Int Harv... 11,000 12 1/2 11 1/2; Int M Marine... 4,500 12 1/2 12 1/2; Int N Nickel... 2,500 12 1/2 12 1/2.

NEW YORK BONDS. New York bond quotations furnished by Herrin & Rhodes, Inc. of Portland.

Foreign Bonds. Foreign bond quotations furnished by the Overseas & Cooke company of Portland.

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MONEY, SILVER, ETC. Money, silver, etc. quotations furnished by the Overseas & Cooke company of Portland.

BOND DEMAND FEATURE OF WEEK. Liberties and Other High Grade Issues Lead Advance.

NEW YORK, Nov. 26.—Continuance of the recent extraordinary demand for bonds was a feature of the week.

Even a squirrel knows enough to put something by while "the putting is good."

In the financial world "PUTTING" IS GOOD.

We have available a modest amount of the new offering of two-year 6% Treasury bonds.

7% DELIVER IMMEDIATELY OR LATER TO SUIT THE CONVENIENCE OF YOUR FUTURE INVESTMENT.

If interested, kindly notify us at our expense.

INSURED INCOME and Financial Independence result from wise investment.

PROPERTY HELD FREE AND CLEAR IN YOUR OWN NAME.

PRODUCED BY PRINCIPAL FEELERS.

MORTGAGES. We Buy Well-Secured Mortgages at 6% Annual Interest.

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ANNOUNCEMENT

Reopening of Former Bond House of Morris Bros., Inc.

Under the name of the Morris Brothers Corporation, the former bond house of Morris Bros., Inc., will reopen for business at the old quarters, Morris Bldg., 309-311 Stark Street, tomorrow (Monday) at 9 A. M.

In the reorganization of this institution more than eight hundred former patrons have pooled their interests and become holders of preferred stock, and the appreciation of them all is expressed in soliciting the patronage of other investors.

In taking over the assets, we have acquired a great list of highly desirable Government and Municipal bonds, which will be immediately available for purchase by individual investors, at prices to yield unusual returns in this day of increasing values.

A partial list of securities offered will be published in the Monday Oregonian.

Foreign bond quotations furnished by the Overseas & Cooke company of Portland.

Foreign Exchange. Foreign exchange rates at the close of business yesterday, furnished by North-Western Bank of Portland.

Morris Brothers Corporation

Morris Building 309-311 Stark Street, Portland, Oregon.

matated at about 17,000 bags. Closing quotations December 8, 1921; January 1, 1922; March 1, 1922; May 1, 1922; July 1, 1922; September 1, 1922.

NEW YORK, Nov. 26.—The usual condition of clearing house banks and trust companies for the week (five days) shows that they had \$14,000,000 in reserve.

THE WICHTA ROYALTY COMPANY ANNOUNCES AN EXTRA DIVIDEND WILL BE PAID ALL STOCKHOLDERS OF RECORD DECEMBER FIRST IN ADDITION TO THE REGULAR THREE PER CENT DIVIDEND FOR THE MONTH.

ANNOUNCEMENT

THIS COMPANY HAS PAID A TOTAL OF FIFTY-THREE PER CENT IN CASH DIVIDENDS THE PAST SEVENTEEN MONTHS.

FOR COMPLETE INFORMATION WRITE OR CALL.

Howland & Pederson INCORPORATED

1314 L. C. Smith Building, Seattle, Washington. Elliott 3188

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Save the usual incorporating expenses, avoid personal liability and excess profits taxes. Organize on the common law basis.

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Save the usual incorporating expenses, avoid personal liability and excess profits taxes. Organize on the common law basis.

SAFE AND SUCCESSFUL MARKET TRADING

OUR LATEST BOOKLET, WHICH IS NECESSARY FOR TRADING TO THE HIGHEST VERTICAL OF WALL STREET AND FOR THE BEST OF INVESTMENT.

BOND & GOODWIN & TUCKER

NEW YORK, Nov. 26.—An early advance in the market for coffee futures met some scattered realising and was not fully maintained, but the market was generally steady, owing to the advance in Rio exchange rates.

HERRIN & RHODES, Inc. BROKERS

New York Stocks, Bonds, Grain, Cattle Private Wire, Members Chicago Board of Trade, New York Board of Trade.

FOREIGN EXCHANGE

Lowest Rates, Watch Our Window, Direct Wire Service from New York, CHANES, NEW YORK, WASHINGTON & CREDIT CO.

20 MONTHS

to pay for any stock or bond. Factory reserve dividend. Write for booklet FREE. RODNEY & CO.

To Brokers and Dealers in Securities

ATTRACTIVE terms can be arranged for any part of the remainder of \$6,000,000 (over half sold) of 6% debenture gold bonds, in denominations of \$1,000, \$500 and \$100 each, with bonus of corresponding profit-sharing certificate, issued by the Beneficial Loan Society, incorporated 1913.

For many years the Society has paid investors 6% yearly interest (by quarterly coupons—31 paid) and also 5% profit sharing in addition, making a total of 11% yearly.

These securities are good and will stay good. They are held by many representative, discriminating investors. Underwriting commitment not required. Listed in industrial volumes of all standard security manuals.

The society has offices in many cities, north, west, south and east. It requires additional funds to extend the system. New industry is the largest contributor in the world exclusively making industrial loans. It is conducted in spirit of service and not solely to make money.

Correspondence invited with security sales organizations or investment brokers. Kindly state experience, education, etc. For full particulars, terms and convincing literature for investment address:

Charence Hodson, President 20 Cortland St. New York

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HOLD YOURS. Do not part with them unless compelled to do so. BUY MORE.

At present attractive prices, they are reducing cost. Booklet No. 228 gives interesting and profitable information.

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