

BILL DROPS GREAT GAMING BILL

Grain Market Protected Against Manipulators.

FUTURE DELIVERIES TAXED

Efforts of Bears to Regulate Market Regardless of Supply and Demand Are Hit.

THE OREGONIAN NEWS BUREAU, Washington, D. C., Aug. 27.—With the passage of the Capper-Tincher anti-grain gambling bill, soon to become a law, the greatest gaming institution, not excepting Monte Carlo, will go out of business. This institution is more extensive than Monte Carlo because it centers in 13 cities while Monte Carlo is but a single establishment with no branches.

While all of this gambling is going on in these 13 grain centers which have their thousands of feeders, including numerous bushels of grain, it is a fact that large quantities of grain actually are sold and delivered. Those who play the game have no intention of making delivery because such good intentions would be necessary to come to the market.

More than 99 per cent of all the sales for future delivery made on the Chicago board of trade are followed by no actual deliveries. In fact, it is said that only 28 of 1 per cent of these trades result in actual delivery of the grain. What happens on the Chicago board of trade is typical of what happens in the other centers.

Market Ruled by Manipulators. The dealers, it is said, do not make their money on the wheat they actually buy from the farmers and sell to the millers. They make money off the men who play the market hoping to make money themselves.

The result is that the grain market fluctuates, not in accordance with the supply and demand, but with the manipulations of the traders, who are skilful in their ability to force prices up or down—principally down, however, in recent months and years. Occasional rises in the market have been attempted to corner the wheat market, or the market in some other grain. But this was hardly "wheat."

Where one trader made money others lost in such transactions. The outcry against the manipulators was public met an answering response in the hearts of the majority of the traders, and the boards of trade themselves laid down regulations more or less effective against such transactions.

But hearing the market down has not had the same public condemnation—except from the producers of the wheat and other grain. The great majority of the gamblers who play the market bet that the prices are going up—this is true, it is said, in industries as well as in grain. So the outside gamblers, the men who are real suckers, are the market open to the raids of the bears—and the raids have come frequently. The farmer who produces the wheat is a helpless victim of these bear raids, too.

Bears Force Price Down. The Chicago board of trade, when it sells 18,000,000 bushels of grain a year, for future delivery, does a business that amounts to \$200,000,000 a year. The maximum business of the Louisiana lottery, when it was in its prime was \$200,000,000 a year, and Monte Carlo has annual receipts of only \$10,000,000 or \$12,000,000, of which about half are net receipts.

When wheat and corn came on the market last year a bear raid began which lasted three months and forced the price of wheat from \$2.75 a bushel down to 85 cents. Yet all the time there was greater demand for American wheat than ever before. The law of supply and demand simply was not allowed to operate by the gamblers.

Besides making it possible for the law of supply and demand to operate, and to stabilize the market for grain, the bill now about to become a law proposes to put an end to the following evils of the present system: Market manipulation by big traders; dissemination of false crop information; gambling in grain; "puts" and "calls" and promiscuous speculation in foodstuffs.

The bill sets out the following things in the following ways: It provides for government regulation of the grain exchanges, with the secretary of agriculture as the regulator.

It provides that books must be kept showing accurately all the transactions on the exchanges, to which the secretary or his agents may have access at all times so they may check up on the exchanges.

It provides that the secretary of agriculture may designate such boards of trade as "contract markets" where grain futures may be dealt in, only when these boards of trade comply with conditions and regulations set down in the act itself.

It uses the taxing power of the government to put the gambling in grain out of business.

In making use of the taxing power to control the situation, the bill provides there shall be levied a tax of 20 cents per bushel on each bushel involved in every privilege or option for a contract either of purchase or sale of grain, intending thereby only to tax the transactions known to the trade as "privileges," "bids," "offers," "puts and calls," "indemnities" or "ups and downs."

Furthermore, the bill imposes a tax of 20 cents per bushel on every bushel of grain involved in a contract for future delivery except where the seller is at the time of making the contract the owner of the actual grain or is the grower, and except where such contracts are made by or through a member of a board of trade which has been designated as a "contract market" by the secretary of agriculture, and a record of the transaction is kept for the inspection of the secretary.

Phone your want ads to The Oregonian, Main 7070, Automatic 550-25.

"WAY DOWN EAST" IS SHOWN TO 350 CONVICTS AT SALEM

Prisoners Weep and Laugh While Witnessing Screen Drama in Penitentiary Theater—Men in Stripes Fascinated by Performance.

BY DON SKENT. THREE HUNDRED AND FIFTY convicts escaped from the confines of the Oregon state penitentiary a week ago and Warden Compton stood by and watched the event with a smile.

This news is not as startling as it seems, for the escape was really a mental jailbreak, an emotional flight. Escape is defined by that widely respected authority, Noah Webster, author of the dictionary, as "a deliverance from injury or evil." The inside of the state penitentiary possibly should not be described as an injury or an evil, but the deliverance part of the definition stands.

The second is the attractive theater that has come to play an increasingly important part in the state penitentiary. The inmates of the Oregon state penitentiary are given a variety of amusements and entertainments for those whom society has placed in confinement. In this oasis of amusement, outside the pale, there gathers at stated intervals a strange audience, made up of men who have broken the law, but who are not the least interested in the drama for the government of citizens.

"Way Down East" Shown. The picture to be shown is "Way Down East," a picture which has delighted theatergoers for decades. The picture has finished a successful Portland showing and now may be lavished on it without fear of commendation being rated as the laundry list of the press agent.

The operator is fussing with the last preparatory rites in his booth in the "lamphouse." The six men who make up the orchestra are in their places in the pit. Down the aisles of the theater the inmates of the Oregon state penitentiary are filing.

Home Melody Played. Then, in the darkness, sweetly playing notes of the violin fill the air with melody. The tune is "Home, Sweet Home."

More than 350 have heard a French military band play in crude form "The Star-Spangled Banner" in honor of the United States. The same mud-splattered musicians play "Marseillaise" as "The Blue Devils" marched by. He has thrilled at "Stars and Stripes Forever" as the marines passed in review before starting overseas, and at the choir and organ of Notre Dame cathedral chanting "Ave Maria."

BURGLARS GET TABLEWARE. CUT GLASS AND CHINA SETS ARE AMONG LOOT. Vases, Dining Linen and Dress Shirts Also in Plunder Taken From Homes.

Judging from the nature of loot recovered by a stolen by a group of parts of the city Friday night and yesterday morning, some of the robbers are preparing to settle down and go to housekeeping. Ordinarily the second-story and basement workers content themselves with money, jewelry and clothing, but two reports to the police yesterday morning included cut glass, china sets, vases, table linen and dress shirts.

The home of W. H. Morgan, 738 Hawthorne avenue, was entered through a basement window and a half-dozen pieces of cut glass, a set of silver, six hand-painted China tea cups and the hand and two dress shirts were stolen.

W. Alberts, 508 East Tenth street North, reported a number of pieces of valuable cut glass stolen after thieves had entered his home through a basement window.

Other burglaries reported included the store of George Betz & Son, 679 Williams avenue. Mrs. L. M. Pollock, 846 East Taylor, was robbed of a brown fur valued at \$100.

H. Furico, proprietor of the Cozy Dairy Lunch, reported the loss of jewelry and \$55 in cash, and Mrs. C. S. Wheeler, 993 East Sixteenth street North, said her purse had been stolen from her automobile.

SCHOOLS TO OPEN SEPT. 5 List of Teachers for Entering Year Is Announced.

TILLAMOOK, Or., Aug. 27.—(Special.)—School district No. 9, of which Tillamook city is a part, will resume studies on Monday, September 5. The list of teachers is composed of L. W. Turnbull, superintendent; high school, L. N. Bennett, principal and science; Mrs. Beatha Hanson, English and teachers training; Miss Marguerite Brakel, English; Miss Yetta Starr, commercial; Mrs. Flora Boyd, French and Latin; Miss George Barry, history; Miss Lela Stutz, domestic science; M. E. Johnson, manual training; A. W. French, mathematics and physical education.

MEMBERSHIP DRIVE IS ON Vancouver Chamber of Commerce Includes Whole County in Scope.

VANCOUVER, Wash., Aug. 27.—(Special.)—The Vancouver chamber of commerce is to include all Clarke county, for membership in the local chamber of commerce, will be launched September 1. It was announced today by John Elwell, president of the Vancouver chamber.

The American City bureau is to take charge of the campaign. Mr. Elwell says he believes that the chamber of commerce should be the one central organization through which all other civic bodies should work. Service is to be the word of the reorganized chamber, the president said.

Alumni Club Formed. LEBANON, Or., Aug. 27.—(Special.)—Alumni and former students of the Oregon Agricultural college have organized a club in Lebanon with the following officers and committees: President, Roshel H. Groves; vice-president, Fred Kerr; secretary-treasurer, Miss Hester Keelber; social com-

EGYPTIAN THE ORDER STIRS UP CANADIANS

2,000,000 Feet of Timbers Wanted on Red Sea.

TONNAGE FACTOR IN BIDS

Windjammers and Schooners Are Expected to Replace Ship Board Craft in Trade.

THIRD THEFT CHARGED

DEPUTIES ACCUSE PULLEY OF STEALING ANOTHER HORSE.

Animal Owned by C. L. Chappell Is Said to Have Been Taken From Pasture in June.

Theft of another horse was charged against E. E. Pulley, suspected horse-thief, as a result of further investigation by deputies of Sheriff Hurst-bur's office since the arrest of Pulley Friday. Not only did Pulley steal a horse from the farm of G. C. Bates near Troutdale, said the officers, but also an animal from the Ladd pasture on Canyon road, early in June.

Pulley purchased a bay horse from C. L. Chappell, local horse dealer, early in June and was given an order for the animal, which was grazing on the Ladd pasture. Pulley got the bay in question but the same day the horse disappeared.

The animal had never been traced, but investigations by Deputy Sheriff Christofferson disclosed that it had been sold to C. J. Scofield, who lives about four miles south of Milwaukie, near the home of Pulley. Scofield declared yesterday that he bought the horse from Pulley for \$50. The roan is valued at \$125.

Chappell accompanied deputy sheriffs to the pasture where the stolen animal was found. He was the owner walked toward the animal, called "C'mon Roan," and walked away in the direction of his home and followed at the shoulder of his old master through woods to the barn.

Y. M. C. A. SESSIONS CLOSE Ralph McAfee Addresses Heads of Oregon Institute of Technology.

PACIFIC UNIVERSITY, Forest Grove, Or., Aug. 27.—(Special.)—The annual conference of the department heads of the Oregon Institute of Technology, conducted by the Portland Y. M. C. A., which has been here this week, closed tonight with an address by Ralph McAfee, executive secretary of the Portland Federation of Churches.

During the day devotional exercises were led by James W. Palmer, rector of the Portland Y. M. C. A., and short talks were made by Professors Tuttle, Cook and Gates of Pacific university. The conference was pronounced as one of the most successful ever held. Resolutions were adopted thanking the press for various reports on the conference and thanking the faculty members of Pacific university who participated in the meetings.

STATE OWES \$34,480,300 Oregon's Debt Grows in Five Years by Almost \$31,000,000.

SALEM, Or., Aug. 27.—(Special.)—During the last five years the bonded indebtedness of the state of Oregon has increased from approximately \$3,500,000 to \$34,480,300, according to a report prepared here today by O. P. Hoff, state treasurer.

Included in the aggregate indebtedness were Oregon state highway bonds totaling \$28,840,000, Oregon farm credit bonds amounting to \$450,000, Oregon district interest bonds aggregating \$230,300 and Oregon veterans' state aid gold bonds in the sum of \$5,000,000.

In addition to these bonds there will be sold on September 30 and October 19 additional state securities aggregating \$7,500,000. Of the latter \$5,000,000 will be used in administering the so-called soldiers' bonus and loan law enacted at the last session of the legislature.

Asphyxiation Narrowly Averted. SALEM, Or., Aug. 27.—(Special.)—A. M. Arnold and his nephew, M. J. Arnold, narrowly escaped asphyxiation when they were overcome by gas fumes while working in the powerhouse of the Portland Railway, Light & Power company. Feeling the effects of the gas, the men managed to crawl from the building, where they soon recuperated. They were in a semi-conscious condition.

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R. C. Paulus, manager for the Oregon growers' Co-operative association, said there were three outstanding reasons for believing that there will be a strong market for the new crop of prunes. The pack of canned goods is very light, the fruit crop in the east is short and there is a small dried prune crop in sight in the west. The 1920 prunes are nearly cleaned up, it was reported at the meeting, and those remaining unsold will be disposed of before the new crop comes in.

Estimates presented by growers fixed the northwest prune crop at two-thirds of last year's. The California crop likewise will fall below normal.

N. J. Newhouse, manager of the Washington Growers' Packing corporation, reported that his organization has sold approximately a half-million pounds of prunes at the opening prices. These prices, he said, were the same as now prevailed in Oregon.

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The new selling plan puts at your disposal—every day—highest grades and best styles of men's and women's apparel at one-third less profit than generally available.

Thus, we remove at a stroke the main barrier that very generally hinders resumption of normal business. Thus, we can truthfully say our business is your business, our interests are your interests, and that you are here assured of treatment you will appreciate because you know we tell you the truth when we say we are glad to share the profits ordinarily charged.

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How can we sell for less? Through volume; simply because enough sensible-thinking people will come to this store for the savings assured EVERY DAY IN THE YEAR on articles of apparel, to more than double our business. And if we double our business, even though our profit is small on each article, we make more money—and you save one-third the profit on what you purchase. Isn't that mutual benefit through CO-OPERATION?

We want you to put us to the acid test—make us PROVE it! We want your co-operation for real, lasting, mutual benefit!

We shall continue the exclusive agency for Chesterfield Clothes de Luxe, and the same high standard of merchandise will be featured in all departments.

Watch this paper for quotations of Co-operative Prices and the approximate savings assured for you EVERY day through our effort to double volume in order to justify our action in sharing the profits with you and our employees.

R. M. GRAY, Inc. 366 Washington, at West Park

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