

STATE DEPARTMENT HEADS FOR ECONOMY

Governor's Letter Asking Co-operation Answered.

EXPENSES TO BE REDUCED

Highway Commission's Chairman Declares Only Most Needed Roads Will Be Built.

SALEM, Or., Aug. 3.—(Special.)—More letters were received at the executive offices here today indicating that the heads of the various state departments and institutions are in sympathy with Governor Olcott's recent appeal that rigid economy be practiced in the conduct of the state government.

"We are fully cognizant of the unsettled economic conditions obtaining at the present time," said a letter received from W. P. Kerr, president of Oregon Agricultural college, "and want to assure you of our hearty co-operation in every effort to meet the situation."

P. L. Campbell, president of the university of Oregon, wrote: "I heartily agree with you in the suggestion that the expenses of all state institutions should be kept at a minimum during this period of general financial depression. In regard to the matter of travel outside of the state, I do not expect to make any requests for authorization unless the matter is one of great emergency."

Dairy and Food Commissioner Talks.

C. L. Hawley, state dairy and food commissioner, said: "I desire to express to you my very hearty approval of the contents of your letter of July 23, wherein you called my attention to the need of economy in the administration of this office, and pledge to you a strict compliance with the same. We cannot be too often reminded that every dollar we expend, whether from direct or indirect taxation, is the hard-earned money of some Oregon taxpayer," said a letter written by Percy A. Cupper, state engineer, "assure you the letter will have the careful consideration it merits."

E. S. Tillingshast, superintendent of the state school for the deaf, wrote: "I wish to say that I have endeavored at all times and consistently to practice rigid economy in the conduct of the school, especially in recent years concentrating expenditures along lines most directly essential to the realization of its fundamental purposes."

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Winnie Braden, exhibit agent for the Oregon state exhibit, wrote: "I assure you that you can depend upon me to do all within my power to hold down the expenses of maintaining this department. No doubt the expenses of the last two months seemed great, yet considering the fact that the exhibit is now being installed for the two-year period, I feel that the results will justify the expense."

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George T. Cochran, state water superintendent, wrote: "I assure you that we will carry on the work of this department as economically as possible, in order to give the greatest benefit to the people of our great state for the money expended."

R. A. Booth, member of the state highway commission, said:

"The commission commends you for your action and expresses its entire sympathy with your ideas. Where the expenditures are as large as they are in our department, it is probably impossible to guard the work as carefully as if the volume were less, but we are constantly urging our engineering department to use the most rigid economy consistent with good work."

Road Work Prices Satisfactory.

"The unit prices at which the work is being carried forward appear satisfactory and are less than they were a year ago. The money that is distributed in the state and the employment given by the department are important at this time that we have not believed it wise to slacken the work for the remainder of the calendar year. We will try to use the utmost care, completing only those sections that will be of the greatest use to our own people and connecting the sections of work already finished."

HOOD AGAINST KU KLUX

DANGER OF INCITING RACE WARFARE IS SEEN.

Citizens Express Willingness to Become Allied With Counter Organization.

HOOD RIVER, Or., Aug. 6.—(Special.)—The Ku Klux Klan is not wanted in Hood River. This is the expression heard daily from men in every walk of life here. Two weeks ago an organizer of the Invisible Empire came here and began seeking candidates, and it is reported with authenticity that citizens began allying themselves with the mysterious order. Some persons declare they will align themselves with a counter-klan if a Ku Klux organization comes here.

"I have never even had a pogon in my home," said Roy D. Smith, west side orchardist, prominent in civic affairs, who has asked local organizations to take a stand toward eliminating the Invisible Empire from Hood River, "and the majority of the population of the peaceful valley is just as weaponless as I. We have

prided ourselves on being able to leave our homes, night or day, with doors unlocked."

Hood River newspapers have condemned the proposed Klan editorially. The Hood River News says:

"We no longer have any fear that the Ku Klux Klan will ever be strong enough in Oregon to cause any of our law-abiding citizens to lose any sleep, for the big newspapers are now reducing this holler-than-thou secret organization to the ridiculous in the public degree. Locally there is already strong opposition developing, and unless we are mistaken in our estimate of the sentiment that now exists in this county among thinking men and women, there will be a rough road to travel for any organization that attempts to establish itself here."

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It's the Multnomah Lumber and Box Company

I have received hundreds of telephone calls in the last few days.

These calls have inquired in every possible way the name of the tremendous opportunity I am now about to present to the people of Portland.

The institution is the Multnomah Lumber & Box Company, with a capital in common stock of \$1,500,000, and a surplus of over \$300,000.

The Multnomah Lumber & Box Company has increased this capital to \$3,000,000 by authorizing \$1,500,000 in cumulative preferred stock, paying 10 per cent per annum, dividends being payable quarterly at the rate of 2½ per cent each quarter. We are authorized at this time to offer but \$1,000,000 of this \$1,500,000 of preferred stock.

The original investment was \$54,000 in 1905. Since that time by reinvestment of earnings and by reason of appraisal of assets, the net assets have grown to the unparalleled figure of over \$1,800,000 and in addition the Company has never known a year in which it has failed to make a most satisfactory earning on its own capital in spite of any and all business conditions. With the added capital the net assets will total over \$3,000,000.

Before the owners of the common stock may receive one dollar in dividends, the owners of preferred stock must receive their 10 per cent per annum.

And in addition the Multnomah Lumber & Box Company offers to such preferred stockholders the opportunity to have the full voting powers on their preferred stock usually accorded only to common stockholders.

Hence this preferred stock is security unparalleled.

There can be no mortgage or bond issues placed against the plants unless with the consent of 75 per cent of the preferred stockholders.

In other words, the investment is both secure and safe.

There is no question at all, in our opinion, that this 10 per cent can and will be paid every year.

The dividends on the preferred stock are cumulative.

That means you must receive 10 per cent every year before the common stock owners of the Company can receive one dollar in dividends.

I want you to think very carefully over this entire matter, for I propose to offer you the opportunity to buy one share at a cost of \$100, or as many shares as you wish at the same price per share.

It is just as important to invest \$100 well as to invest \$10,000 well.

No applications will be received and no subscriptions recorded until the first mail on Thursday. A full application will be published in this newspaper on Wednesday, which you may sign and mail with your check.

You may buy this preferred stock on either of the following terms:

1. All cash, when your stock will begin to earn dividends immediately.
2. On a partial payment plan of \$25 per share down and \$15 per month, which will commence to earn dividends as soon as the stock is fully paid for.

Consider this seriously, and be ready to act Wednesday.

F. N. Clark
President

F. N. CLARK AND COMPANY.

Preferred Stocks

1009 Wilcox Bldg. Main 2984 Portland, Oregon

NOTE: This is the fifth of a series of advertisements written by F. N. Clark, President of F. N. Clark & Company. Every one should be read with exceptional care, and the sixth of the series will appear tomorrow. Every person in Portland should read these advertisements, for whether he or she decides to take advantage of them, they will bring you a message of good cheer and confidence in yourself and in the Northwest.

people as I sympathize with all people in distress, including our own. But I would like to ask your committee what it desires a United States senator to do in regard to this. Are you urging that congress appropriate large sums of money to send to Armenia in view of the present condition of the treasury and the fact that our own people are being taxed to the point of intolerance? At a time when there are 500,000 men out of employment in this country—men whose families are in actual want; at a time when business is paralyzed, discouraged and demoralized by reason of the ever-increasing burden of taxes. Is your committee actually engaged in propagating the country to have congress appropriate large sums of money? If so, I desire to say to you that, so far as your correspondence into my state is concerned, you may withhold your efforts and devote them in a way that will bring more fruitful results.

"On the other hand, are you in favor of our sending an army into that country? If so, do you know of any young men who desire to volunteer? Or, if they are not prepared to volunteer, are you in favor of congress encouraging our young men and sending them abroad?"

"In your letter you say: 'Act promptly with a vigorous message to your senators and congressmen, getting as many other influential citizens to do the same.' I know of as possible to send similar communications. Similar communications to do what? Why do you not advise the people what you are aiming at—to further deplete the treasury or of sending our boys abroad for service in foreign countries?"

"If your committee would devote some of its time to urging France and the allied countries to give back to Armenia that of which she has been robbed by the allies—the natural resources without which she will ever remain a pauper nation, it would render a much greater service to the people of Armenia and to the people of this country than it is doing by attempting to further deplete our treasury and further tax our people in order to pour the contents into that bottomless pit."

—don't deny yourself if it's Music!

Remick's

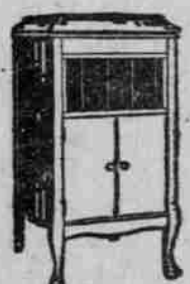
strongly advises you to buy a

Columbia Grafonola

at below pre-war prices.

Compare Prices!

Compare this \$85 Columbia Grafonola with any other \$100 instrument, and you will be entirely satisfied that Remick's offers you the best value.



The E-2 Columbia Grafonola

\$85.00

Remember that the Columbia has the ONLY ABSOLUTELY NON-SET STOP that actually stops at the end of each record, which requires no adjusting at any time. Mahogany or oak woods.

Remick's first-floor-down Grafonola demonstration rooms are now ready to prove the Columbia value to you. Come in today or any time. Satisfactory terms.

Open Evenings

Remick Song & Gift Shop

"Portland's Most Popular Music Store"

324 Washington Street



MY DENTAL WORK And Prices WERE ALWAYS RIGHT

DR. B. E. WRIGHT.

Deep cutting of prices indicates profiteering during the so-called good times.

At all times it has been my policy to charge very reasonable fees, believing that excessive profit is unjust and in time proves a boomerang.

As good work as it is possible to secure, fair prices and service have kept my practice flourishing in the face of what some dentists now call a slump.

Deliver the goods and the business will seek you.

MY PRICES ARE VERY REASONABLE

DR. B. E. WRIGHT

Painless Extraction of Teeth
Twenty Years in Active Service

Office Hours 8 A. M. to 6 P. M. Sunday 10 to 12 A. M. Open Evenings by Appointment. Consultation Free