

WHEAT MARKET

of watermelons as the close of business approached yesterday. Shipments received yesterday on front street included 2 cars of watermelons, a car of cantaloupes, a car of California tomatoes, a car of grapefruit, a car of California peaches, a car of plums and a car of turpines.

Number of Sales Recorded in Different Sections. OREGON CROP FAIR ONE Reports From Continent Indicate That Hop Crop There Damaged by Continued Drought.

A good demand for last year's hops has developed in the northwest during the past few days and has resulted in a number of sales being recorded in different sections of the country. Prices have not advanced although dealers say a "good condition" in what might be called a "good market."

There was said to have been practically no deals reported for the new crop. Much of the new crop has already been contracted to come where the crop has not been signed up, however, there is something of a tendency on the part of growers and buyers to see what the market will develop.

The present weather conditions are declared to be favorable for the growth of a first-class crop of hops in Oregon. It is not, however, favorable for the development of a big crop. Present estimates are that the crop will be about 60,000 bales, which is the same as last year.

WHEAT PRICES DEVELOP DECLINE Drop Affects All Grades With Exception of Red Walls. A general decline in wheat prices developed at the Chicago market in this respect reflecting the drop in wheat quotations at the Chicago market.

WATERMELONS WELL CLEANED UP No Change in Price, Although Scarcity Develops on Street. The excessively hot weather of the past few days resulted in a cleaning up of watermelons in the hands of the jobbers.

RAILS LEAD IN MARKET

STOCKS FIRM TO STRONG ALMOST FROM OUTSET. Foreign Oils Rally From Recent Heaviness—Sales Amount to 200,000 Shares.

NEW YORK, July 23.—Stocks were firm to strong almost from the outset of today's brief session. The floating supply was scarce and shorts experienced some difficulty in covering weak-end commitments.

Bank Clearings. Bank clearings of the northwest cities yesterday were as follows: Balance, \$3,074,739.97; Portland, \$3,074,739.97; Seattle, \$3,074,739.97; Spokane, \$3,074,739.97.

Portland Market Quotations. Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. Wheat—July, Aug. Sept. Hard winter, 1.10 1.10 1.09.

FRUITS AND VEGETABLES. FRUITS—Valencia oranges, \$5.00 to \$7.50 per box; banana, 10¢ to 15¢ per bunch.

STAPLE GROCERIES. Local jobbing quotations: SUGAR (cane)—Cane, granulated, 60¢ per pound; beet, 67¢ per pound.

SAVANNAH, July 23.—Turpentine firm, 54½¢ sales; 2¢ receipts; 23¢ shipments; 23¢ stock.

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MARKET HAS SETBACK OWING TO LARGE RECEIPTS. Visible Supply Statement Monday Expected to Be Bearish. Close Is Low Point.

CHICAGO, July 23.—Wheat underwent a material setback from the beginning. Attention focused almost entirely on knowledge that the four principal winter wheat markets had received more than 2000 cars and that there was no sign of a let-up over Sunday.

Chicago Livestock Market. CHICAGO, July 23.—(United States Bureau of Markets)—Cattle—Receipts, 300 head. Combed with week ago; better grade beef steers 10c to 20c higher; yearlings up most; plainer kinds and grassers, weak to 20c lower.

Money, Silver, Etc. NEW YORK, July 23.—Prime mercantile paper, 6½¢ to 7¢. Exchange steady. Sterling, demand, 25.88; cables, 25.88.

DEPARTMENT CHANGES STANDARD Performances in Screens for Testing Shelled Corn Fixed. WASHINGTON, D. C., July 23.—Agriculture department has fixed the official grain standards of the United States for shelled corn.

Foreign Exchange. Foreign exchange rates at close of business today: London, 124.00; Paris, 124.00; Berlin, 124.00.

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CITY OF OLYMPIA

Washington District No. 274 6% Improvement Bonds Dated Aug. 6, 1920. Denominations of \$100 Due Aug. 6, 1930.

The City of Olympia is situated in Thurston County, Washington, and has a present population of approximately 14,000 people. It is a healthy, growing city, and this Bond issue is to improve pavements, etc., on Grant, Harrison, and other streets in District No. 274.

H. E. WILS COMPANY

Foreign Department Investment Securities U. S. National Bank Bldg. PORTLAND, OREGON

CITY OF FLOWING WELLS

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