20% 54% 50% 51%

U S Rubber 6,500 534
U S Smelting U S Smelting U S Smelting U S Steel 10,500 734
do pti 400 100
Val Cop 100 488
Van Steel 400 294
Var Steel 400 294
Wahash

Number of Sales Recorded in Different Sections.

Reports From Continent Indicate cent advances.

the crop has not been signed up, how-ever, there is something of a tendency on the part of growers and buyers to see what the market will develop.

what the market will develop.

The present weather conditions are development to be favorable for the growth of a first-class quality of hops in Oregon. It is not, however, favorable for the development of a big crop. Present development of a big crop. Present estimates are that the crop with be about tiower, \$15 per ton; cheat, new, \$14 ton; cheat, new, \$14 ton; tower, \$11 per ton; valley timethy, new, \$60,000 bales, which is the same as last

pecently been advancing."

WHEAT PRICES DEVELOP DECLINE Drop Affects All Grades With Exception of Red Walla.

ral decline in wheat prices deweloped at the local exchange yesterday. be toped at the local exchange yesterday, in this respect reflecting the drop in wheat quotations at the Chicago market. This declire was true locally with the exception of the case of red Walla, which recorded a general advance, both for spot and August and September de-

The decline registered on other varie-Doclines for August and September de-

phance yesterday from Carlyle, Saskatch-

Enthewon line crops are hally damaged by drouth and heat. Some floids are ex-pected to be a failure. Some wheat is

The weather forecast issued yesterday for the rain belt said: "Hillingis, Missouri, Nebraska, Kanasa, Iewai Unsettled tonight: Sunday fair, not much change in temperatures. Else-

Veat, Creamery Butter Pork, Dairy Butter Poultry, Fresh Eggs Storage Eggs Farm Produce, Cheese 160 Front St. Portland, Or.

In business sixteen years.

approached yesterday.

Shipments received yesterday on Front street included 2 cars of watermelons, a car of cantaloupes, a car of California tomatoes, a car of grapefruit, a car of STOCKS FIRM TO ST car of turnips.

BUTTER MARKET REMAINS STEADY Quality Is Poorer.

The butter market remains steady with a good demand for the better stocks and a suggish one for the second-rats goods, according to creamerymen who announced yesterday they did not anticipate any

Hop Crop There

by Continued Drought.

Portland Seattle Tacoma Spekane Clearings of Portland. Scattle Command for last year's hops has spekane Clearings of Portland. Scattle Command for the past few days and has resulted in a number of sales being recorded in different ber of sales being recorded in different Portland. Smattle Command for the country Prices have not 1921. \$25,084.197 \$27,005,007 1920. \$4,858,210 \$35,006.07 1920. \$4,858,210 \$35,006.07 1920. \$4,858,210 \$35,006.07 1921. \$25,007.66 11.7 1921. \$5

gen City, the Fred Ewart lot of 63 bales at Silverton and the Shaner lot of 63 bales at Marquam. Several other lots Grain, Flour, Feed, Etc., were said to have been moving in the

There was said to have been practically no deals reported for the new grop. Much of the new crop has already been contracted. In cases where the crop has not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, there is the crop than not been signed up, here, the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up, here is the crop than not been signed up. No. 2 E. Y. shipment, 31.00 23.00 23.00 FLOUR-Family patents, 57.80 per barrel; whole wheat, \$6.20; graham, \$6.00; bakers' bard wheat, \$7.25; bakers' bluestum patents, \$5.75; valley pakers, \$5; straights, \$5.75.
MILLIFEED Prices f. s. b. mill: Mill-run, \$28 per ton; rolled barley, \$55.03; rolled outs, \$37; acratch feed, \$50 per ton. CORN—Whole, \$85; cracked, \$49 per ton.

Dairy and Country Produce. Dalry and Country Produce.

Butter Closes, extras, 34c per pound; bales and that of New York at 50,000. Dispatches received by wire from English by local hop dealers last week estimated the English hop crop at from 200,000 to 250,000 hundredweight and declared that the continental crop would be a medium one. The hop crop was said to have suffered to some extent from the drought.

There is not much hops in first hands on the count now. Estimates of local dealers place the number of bales in first hands at 10,000 for California, 3500 for Oregon and 1600 for Washington. Comequently this will not have any great effective and testing the country Produce.

BUTTER—Cuoes, extras, 34c per pound; bring firsts, 35c; perings, 35c; perings, 41c. Butterfait, buying prices: A grade, 34c; B grade, 32c, Pottland delivery.

BGGS—Cass count, 30c; candle ranch eggs, 32c; perings, 22c; Pottland delivery.

CHEESE—Tillamook, triplets, price to jobbens, f. c. b. Tillamook, 20c; Young Americas, 21c pound.

POULTRY—Hand, 17,825c lb.; springs, 18,820c; and 18,820c; and

quentity this will not have any great effect on the market.

Dealers declare that everything is favorable for the western grower receiving a good price for his hops provided the rate of exchange dees not prove too great a factor. Since England is the great purchaser for American hops at the present time, the rate of exchange will naturally have a great deal to do with the price which the English purchasers can afford to give.

Advices from New York are that the book from New York are that the some market thare is also exhibiting a better demand. The quotations on Pacific coast hops carried by New York commercial journals follow:

1020 prime to choice, 22 to 25 cents; 1920 prime to choice, 22 to 25 cents; 1920 prime to choice, 22 to 25 cents; 1920 medium to prime, 20 to 22 cents; 1920 medium to prime, 20 to 22 cents; 1920 prime to choice, 22 to 25 cents; 1920 medium to prime, 20 to 22 cents; 1920 medium to prime, 20 to 25 c Fruits and Vegetables.

Staple Groceries.

I as in contracts spects for the new t of Europe are with indications last year and in a for 1820s have style two per pound.

Staple Groceries.

Joecal jobbing quotations:
SUGAR (sack basis)—Cane, granulated.
Go pfd.
Cub Am Sug.
Del & Hudden.
Dome Mines.
Do & Hudden.
Dome Mines.
Do & Go pfd.
Role—Bine Ress. 6e per pound; Japan style two per pound. style. 4%c per pound.
BEANS—Small white. 5%c; pink, 8%c; lima. 7%c; red, 10c per pound.
COFFEE—Roasted, bulk, in drums, 14@

Provisions.

HAMS—All sizes, B7@59e; skinned, 34@ Granby G

TALLOW—No. 1, 4c; No. 2, 22 23 25 cs sr pound.

CASCARA BARK—Five cents pound do pid intractional interest interest

wan, said:

"From Branden southwest to the Saskatchkeitchewon line crops are baidy damaged
by drouth and heat. Some fields are expected to be a failure. Some wheat is
buing harvested."

Advices received by the Merchants' exchange from Chicago said that export
sains of wheat were placed at nearly
1,00,000 bushests to Germany and England. The cities of Chicago, Kansas City.

St. Louis and Omah, were said to have
received nearly 2100 cars of wheat yes

LOUIS.

MOHAIR—New cit, like por psund.

GRAIN BAGS—Nine cents at country

Oils.

COAL Bollon—Raw, in barrels, \$1.02;

Kennecuti
K. C. Southern. 6:00 264;

do pfd. 100 266

Kelly-Spgild 8,800 404;

Kennecuti
K. C. Southern. 6:00 264;

Prices Current on Vegetables, Fresh Fruits, Mc

Cream Receipts Continue to Decrease and Foreign Oils Rally From Recent Heaviness-Sales Amount to

MOST FROM OUTSET.

according to creamperymen who amounted penterday they did not anticipate any thange over they week-end.

The receipts of cream continue to describe and a greater startly of the better stock. Was scarce and shorts experienced and service and supports early settled by the stock and a greater startly of the better stock.

The cheese market remains firm at recent advances.

Bank Clearings.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

Clearings of the northwestern cities yesterday were as follows:

Clearings of the northwestern cities yesterday were as follows:

Clearings of the northwestern cities yesterday were as follows:

Fortland Clearings of the northwestern cities yesterday were as follows:

Clearings of the northwestern cities yesterday were as follows:

Fortland Clearings of the northwestern cities yesterday were as follows:

Clearings of the northwestern cities yesterday were as follows:

Fortland Statie.

CLOSING STOCK GUOTATIONS
(Fufnished by Overbeck & Cooke
pany, Portland.)

Adams Exp. 500 43 42½
Agr Chem 400 55 35¾
Ajax Rubber 1,800 23 21

Alaska Gold. 500 %

Laska Gold. 500 %

Alaska Janeau

Allise Chem.

Allise Chem.

Allise Chem.

An Beet Sug. 200 31 50½ pfd | Loco | 600 | pfd | Saf Razor | 160 | Ship & C | 200 | Smelters | 100 | March | 100 | Steel Fdy | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 83 4,700 71% 70% 700 84%

200 100

2,800

900 200 3,500

do 6s su Asphalt. 3,290 50% codrich ... 900 32

1,100 12214 1,200 10%

100 500 8716 200 54 100 1154 300 9354 100 23%

11:11 11:14

2,400 54% 100 3

ont Power 8,900 455 ont Ward 1,000 175 Pac 2,900 214 to pid 3,500 413 Biscuit Bramel Lead Con

& West. 100 Steel

cific Oil ...
n Am Pet ...
do B
nnssivanis ...
o Gas
...
re Marq ...
nila Co
ure Oil

2,800 74% 73%

78 77 16 20 % 20 % 46 45 % 25 % 24 %

1,800 714

\$00 200 2,200 200 1,000 100 800

200 909 1,100

1,700

236

12

17%

1,300 100 6,000 200 39 89 % WEEK DULL ONE IN STOCK SALES maied receipts 35 cars. Deals Showed Smallest Volume of Any

49

many popular companies, notably those in the oil, cotton and leather industries.

Authoritative advices from leading centers of trade and industry emphasized a more hopeful feeling. The steel industry was a striking exception, however, more unfaverable statements of earnings, for the year's second quarter being insued.

Rails most often were duli, but maintained a firm undertone.

Approval by the railway executives of the administration's funding plan is expected legislation for their financial relief.

Conclusion of one of several projected commercial credits to German interests was the noteworthy feature of the international financial situation.

Exchanges on London and most continuents points were increasingly reaction.

nancial situation. Exchanges on London and most con-

Foreign Bonds.

TO LARGE RECEIPTS.

Visible Supply Statement Monday Expected to Be Bearish. Close Is Low Point.

CHICAGO, July 23.—Wheat underwent a material sethack today owing chiefly to large receipts and prospects that the burden would be still heavier on Monday. The flarket closed weak, 24 o to 80 net lower, with September 31,254 of 125 and oats 125 to 125 and oats 14,6 to 35. In provisions, the finish was unchanged to 52 lower. General selling forced the wheat market down gradel from the beginning. Attention focused almost entirely on knowledge that the four principal winter wheat market the four principal winter wheat market the four principal winter wheat market that there was no sign of a let-up over Sunday. Talk of possible railroad embaryose was again a factor. In addition the visible supply statement Monday was expected to be bearish, and favorable weather was reported from the spring grop the visible supply statement Monday was expected to be bearish. and favorable weather was reported from the spring grop the provisions were depressed by the weak.

Dry weather complaints caused corn to respond in only a limited way to the bearish influence of wheat. Meagemens of threshing yields tended to restrict the deciling of outs.

Provisions were depressed by the weakness of hogs and grain.

The Chicago grain letter, received years and to the provision of the street of the control of

Kansas City Livestock Market.

KANSAS CITY, Mo., July 23.—(United States Bureau of Markets)—Cattle—Receipts, 150 head, for week, bulk better grades, beef steers, 50c higher; others mostly steady to 25c lower; helfers steady to 25c lower; cowe, mostly 25@50c lower; some off 75c; canners and bulls mostly 25c higher; calves—75c to \$1.25 lower; stockers and feeders strong to 25c higher; stock calves mostly 50c lower.

Hogs—Receipts, 250 head, g Fairly active. Steady to strong with yesterday's average;

The Chicago grain letter, received yesterday by the Overbeck & Cooke company of Fortiand, follows:
Chicago, July 23—Wheat—The big receipts, around 2100 cars, at the four leading western and southwestern points, with general evening up on the part of local longs for the week end, led to liquidation and lower range, but on the break there

\$8.50 #10.25; top. \$10.50.

Cattle-Receipts, 100. Market compared with week ago, good, and choice yearlings and handyweight steers fully 25.840c higher; others steady to 25c higher; and stock, 25c higher; bulls, 25@50c higher; vesis, \$1.91.50 lower; stockers and feedveain, 32 bigger, or a compared with Sheep—None. Market compared with week ago, lambs 15@25c lower; sheep, week ago, lambs 15@25c lower; sheep, 25@50c higher, feeding grades, 50c higher.

Money, Silver, Etc.

NEW YORK, July 23.—Prime mercantile paper, 614 863 per cent.
Exchange Steady. Sterling, demand. 53.58; cables, 15.58. Francs, demand. 7.74c; cables, 7.75c. Belgian francs, demand, 7.74c; cables, 7.75c. Guilders, demand, 2.85c; cables, 7.57c. Guilders, demand, 2.85c. Marks, demand, 1.28c. Greece, demand, 5.45c. Sweden, demand, 1.28c. Greece, demand, 5.45c. Sweden, demand, 1.28c. Greece, demand, 5.45c. Sweden, demand, 1.28c. Montreal, 11 per cent discount.

Bar silver, domestic, 99%c; foreign, 60%c; Mexican deliars, 66%c.

Money, 3 per cent. Discount of the disappointing action of the market.

Money, 3 per cent. Discount of the disappointing action of the market.

Threshing returns from Iowa today suggested of 20 to 30 bushely.

Leading futures ranged as follows:

Like Periods This Year.

NEW FORK, July 23.—Extreme duliness characterized the week in the stock market. Deatings were smallest volume of any like period this year, and fluctuations were in keeping with the listless trading. Another reduction of discounts by the principal reserve banks and concurrent action by the Bank of England, pointed by easier money and credit conditions, but were without apparent influence as market factors.

Operators also ignored proposed changes in the Forfiney tariff bill, although these bore pertinently upon the capital issues of many popular companies, notably those in the sti, cotton and leather industries.

Authoritative advices from leading centers of tend of te

ROAD WORK IS AT ISSUE Clatsop Funds Short and Conferat I o'clock Wednesday afternoon to

61 Exchanges of Association and Chicago.

1372 Incutal points were increasingly reactionary, however, albeit actual dealings were nominal.

1474 DEPARTMENT CHANGES STANDARD Big Receipts Prove Factor in Lower Prices at Chicago.

DEFARTMENT CHANGES STANDARD

Perforations in Screens for Testing Shelled

Corn Fixed.

WASHINGTON, D. C., July 22.—Anmouncement of a change in the officialgrain standards of the United States for
States department of a change in the officialgrain standards of the United States for
States department of a change in the officialday. Under an order signed by Secretary
Wallace, effective October 3, 1921, the
used for determining foreign matterial and
cracked corn is fixed at 12-64 of an inchinstead of 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead or 16-64 of an inchinstead of 14-64 of an inchinstead of 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead or 14-64 of an inchinstead of 14-64 of an inchinstead or 14-64 of an inchinstead of 14-64 of an inchinstead

SEATTLE July 23. — Wheat — Hard white, soft white, white club, \$1.12: hard red winter, soft red winter, northern apring, \$1.10; castern red Walla, \$1.08; blg bend bluestem, \$1.16. bend bluestem, \$1.16.
City delivery—Scratch feed, \$48 per ton; beby scratch feed, \$55. Feed wheat, \$49.
00438 beby scratch feed, \$55. Feed wheat, \$49.
00445 All grain chop, \$49. Oats, \$49. Rolled oats, \$42. Serouting oats, \$45. Whole barley, \$32; de clipped, \$39. Milled, \$34.
Milled feed, \$29. Bran, \$28. Whole corn.
10275 Hay—Alfalfa, \$20 ton; double compressed \$29.
10400 Straw, \$19.

...... 4875 RECEIPTS AT YARDS ARE HEAVY Trading Yesterday Quiet and Confined to

A return to normalcy will increase the value of these bonds 119 times. The country—of which this city is the capitalis showing remarkable recuperative powers, and normalcy can be expected at no far distant future. But profits of 100%, 500% and 1000% are enfirely possible within a very short time. STORY & CO., Inc. 512 Fifth Aye, New York

opportunity for money making in the MUNICIPAL BONDS of

Europe's seventh largest city.

The bonds are secured by a di-

rect mortgage of \$47,691,223 on

city property, against which

there is an outstanding debt of

only three million,

Steady to strong with yearsterday's average; best lights to shippers, \$10.40; packers top, \$10.25; mixed hors at \$9.75@10.10; bulk of sales, \$3.75@10.40. Sheep—No receipts. For week, Sheep 15c to 25c higher; lambs steady to 25c

Omaha Livestock Market.

Seattle Livestock Market.

eccipis; unchanged. Cattle—Weak; no receipts; quotations unchanged.

QUOTATIONS ON DAIBY PRODUCE Market Prices Ruling on Butter, Chees and Eggs. SEATTLE, July 23 .- Wholesale prices to

NEW YORK, July 23.—Butter steady Creamery higher than extras, 42½@43c, extras, 41½@42c; firsts, 37½@41c. Eggs firm. Fresh gathered extra firsts, 35@57c; firsts, 31@34c. Cheese steady. State whole-milk flats, fresh specials, 21@21½c; twins, 21@21½c.

CHICAGO, July 23.—Butter—No session. Receipts, 11,452 tubs. Eggs—No session. Receipts, 7702 cases.

Duluth Linseed Market.

New York Cotton Market.

DULUTH, July 23.—Linseed on track nd to arrive, \$2.05%.

NEW YORK, July 23.-Cotton, spot. ulet; middling, 12-55c.

Dried Fruit at New York. NEW YORK, July 23.—Evaporated ap-ies, nominal; prunes, firm; peaches, quiet.

ence on Matter Is Called.

definitely Clatsop county highway improvement work now in progress shall be

ASTORIA, Or., July 23,-(Special.)

The failure of many to pay taxes

promptly has resulted in all the money in the special road funds be-

ing exhausted and warrants against the general funds must be drawn to par for any road work that is done before the second halves of taxes

YIELD WE OFFER Subject to Prior Sale \$50,000.00

YIELD

City of Olympia

6% Improvement Bonds District No. 274

Dated Aug. 6, 1920. Denominations of \$100 Due Aug. 6, 1930

The City of Olympia is situated in Thurston County, Washington, and has a present population of approximately 14,000 people. It is a healthy, growing city, and this Bond issue is to improve pavements, etc., on Grant, Harrison, and other streets in District No. 274, which is in the residence district of the city and the costs are assessed against the property.

Total valuation ______\$279,028.00

Interest is payable on Aug. 6th of each year.

Bonds due August 6, 1980, but subject to call in rotation previous to that date, but none of the bonds here offered are due before 1927.

Priced to yield you 71/2%

Broadway 1011

Wills Company

Foreign Department

Securities U. S. National Bank Bldg. PORTLAND, OREGON

Foreign Bond Dept Foreign and Domestic Bond Coupons Cashed

Income

City of Flowing Wells

in Whitman County, the greatest wheat producing county in the state, has a remarkable asset in the large number of flowing artesian wells in and about the city which aid greatly in economical production on the farms and exceedingly low cost of water in the city for household use and fire protection. The net debt of Pullman is only \$4500.

Pullman is home of the Washington State College, one of the best agricultural colleges in America, with an enrollment of

Ask us for details of the one to ten-year 7% improvement bonds of Pullman we own and offer at par and interest for any maturity to yield a full 7%, income tax exempt. You may purchase these on the Partial Payment Plan if you desire. Wire orders "collect."



FREEMAN, SMITH & CAMP CO. GROUND PLOCE

LUMBERMENS BUILDING FIFTH AND STARK

We Own and Offer:

Oregon County Bonds To Net 6% F.I. Devereaux & @mpany

BY STEFF STREET PORTLAND, OREGON BROADWAY 1042

GROUND FLOOR WELLS-FARGO BUILDING

Oregon members of the joint agency, addition to thousands of exclusive Two Washington members will be advertisements not printed in any other local paper.

The Oregonian publishes practi-dly all of the want ads printed in he other threes Portland papers, in

Buying Bonds For Profit

Low-priced railroad bonds with brightest outlook in recent years now offer an outstanding opportunity for high yield.

10% or Better —as well as substantial profit through appreciation in market value.

We have just compiled a list of such bonds, and we shall be pleased to send this list free upon request. Ask for Bulletin PG-62

CHARLES H. CLARKSON & CO. 66 BROADWAY, NEWYORK TEL: BOWLING GREEN 4020-26

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216-217 Chumber of Commerce Bldg. Phone Automatic 511-16. PORTLAND, OR.

OVERBECK & COOKE CO.

> Brokers, Stocks, Bonds, Catton, Grain, Etc. \$18-217 BOARD OF TRADE BLDQ, Walls Walls, Wash, Portland, Or, Pendicton, Or, MEMBERS CHICAGO BOARD OF Cerrespondents of Logan & Bryan, Chicago and New York,

MEMBERS
New York Steek Exchange,
Chicago Stock Exchange,
Boston Stock Exchange,
Boston Stock Exchange,
Chicago Board of Trade,
New York Cotton Exchange,
New Orleans Cotton Exchange,
Winnipes Grain Exchange,
Liverpool Cotton Association,

HERRIN & RHODES, Inc. (Established 1896)

BROKERS MEMBERS CHICAGO BOARD OF Private Wires Direct to All Secur-ity and Commodity Markets. Local and Unlisted Securities Quotations and Information Cheer-fully Furnished.

LIBERTY AND VICTORY BONDS BOUGHT AND SOLD. Main 283 and 284. 201-205 Railway Eachange Bldg.

PUTS ODD CALLS \$10 STOCK EXCHANGE \$20 10 SHARES ISSUE. PROFITS
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Service! Reliability

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