

PREMIERS CREDITED WITH PEACE MOVES

Disarmament Conference and Irish Question Assisted.

JAPAN ISSUE ADJUSTED

Decision Reached to Make Anglo-Japanese Agreement Conform to League of Nations.

LONDON, July 16.—(Canadian Press.)—With the conference of prime ministers of the British empire nearing its close, it is now possible to sum up its achievements, which include the following:

It paved the way for and made possible the great disarmament conference for the world powers. Its deliberations resulted in the decision that the Anglo-Japanese alliance must be brought into harmony with the covenant of the league of nations, which means that the military clauses of the treaty must be eliminated, and it prompted the idea of a conference on Pacific problems, which, if it be successful, will make the Anglo-Japanese alliance unnecessary.

It created a favorable atmosphere for the step toward the settlement of the Irish question and produced General Smuts to resume the negotiations from failure at an extremely critical juncture.

It enabled the statement of the dominions to arrive at full knowledge and comprehension of the principles underlying the British foreign policy and of the effect of which the application of such principles produced upon the international situation.

The naval question was not discussed. The matter came up in a general way in connection with the consideration of the Anglo-Japanese alliance and it is believed that an innocuous non-committal resolution will be adopted in connection with it, but there has been no attempt to formulate a policy and no suggestion whatsoever from any quarter that the principle laid down in the resolution of 1918, namely, dominion control, should be departed from.

The contention of Premier Meighen of Canada that the whole problem should be shelved, pending the attempt to confer with such success already been made possible by President Harding's invitation to Washington, has been accepted from the first.

HARVEY RECALL FAILS

GOLD STAR MOTHERS DO NOT RESPOND TO APPEAL.

Effort of Some of ex-President Wilson's Friends to Revoke Ambassador Unsuccessful.

THE OREGONIAN NEWS BUREAU, Washington, D. C., July 16.—A campaign instituted some time ago to force the recall of George Harvey as ambassador at the court of St. James has petered out.

The attack on the American diplomatic representative in England was conceived by two devoted followers of ex-President Wilson. Just after Ambassador Harvey's notable speech in London, in which he declared there were other compelling reasons for this country entering the war than the mere desire "to make the world safe for democracy."

The campaign was begun by sending to every one of the 75,000 gold star mothers in the United States a form letter requesting that a letter, a postcard or a telegram be sent to President Harding demanding that he bring Harvey home at once. It was submitted to all of these mothers that this country went into the war to save our own hides, had belittled the patriotic ideals of this nation and had insulted the boys who died or risked their lives in France to stop the German machine.

For some reason the gold star mothers have not responded, apparently being unconvinced that it was "use patriotic" to fight to "save our own hides" than to go to war "to make the world safe for democracy." When the movement against Harvey was begun it was thought that the White House would be deluged with protests, demands and requests, but it is said that the president's mail has continued to be almost entirely about other subjects.

RISE IN PRICES LOOMS

(Continued From First Page.) \$12,500,000,000 because of the increased gold reserves. The temptation, of course, is to have those reserves working, earning money for their owners. That, in turn, means lending money freely and lending money freely means inflation. The opinion of the federal reserve board officials here, to reflect itself in rising prices and inflation.

Credit of Today Easier

Credit is easier today than it has been at any time within more than a year, although the situation is spotty with the farmer having a hard time to borrow money on crops raised at high cost and marketable probably at a loss. But industry generally can borrow money today on good securities where it could not be borrowed six or eight months ago. That condition, federal reserve board officials say, lends itself to a revival of business and probably to a revival of prices, too, in some lines, notably in farm products.

Last week there were 75 majority price changes in commodities. Fifty-two of the changes were declines; 23 advances. Although there is a temporary surplus of raw materials in the United States, the world at large, according to reports to the department of commerce, is short of goods of all kinds. The situation is being hurriedly in exchange for such needed food, clothing, fuel and shelter. And these commodities are going out in lessened quantity each month from American ports.

Banks Absorbing Acceptances

A noticeable result of the eased credit situation is the rate at which acceptances are being absorbed by the banks and investment houses. An acceptance, little known until quite recently, is a virtual bill for goods shipped by a producer to a consumer or middleman, due from 60 days to six months in the future, and market "accepted" by the debtor. It really amounts to the debtor's promise to pay the amount when it is due. The bills bear interest and are discounted

VETERANS PROTEST BONUS BILL DELAY

Northwest Senators Bombarded by Telegrams.

BORAH IS HOLDING ALOOF

Measure Slated to Receive Indorsement of All but 16 Legislators When Final Vote Is Taken.

THE OREGONIAN NEWS BUREAU, Washington, D. C., July 16.—Several northwest senators were bombarded today by telegrams from soldiers protesting against the action of the senate in postponing action on the bonus bill. Some telegrams also were received from world war veterans indorsing the action of all of the six northwest senators, except Senator Jones, in voting yesterday to recommend the measure. The latter class of telegrams said that the senators were opposed to a cash bonus at any time to able-bodied veterans. This, however, is not the position of any of the senators from Oregon, Washington or Idaho, except Senator Borah of Idaho.

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RAINBOW DIVISION RESENTS CHARGES ABOUT WAR.

Motives of Self-Interest by United States Challenged by Cleveland Convention.

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A resolution indorsing the stand of the South Carolina chapter, which recommended that Colonel Harvey "representing, we trust, temporarily, the United States at the court of St. James," be deprived of his title of lieutenant-colonel, conferred on him in a burst of generosity due to the heroism of the state, and be given a dishonorable discharge from the position, was adopted.

Another resolution declaring that the 13th (dred) amendment was adopted while 4,000,000 men were either in France or deprived of a vote because they were in camps at home, and advocating that no change in the constitution on any subject be made until the war was over, was unanimously adopted.

The bonus question was left over until tomorrow.

Minneapolis was chosen as the next convention city.

Tourist Camp Being Built.

SILVERTON, Or., July 16.—(Special.)—A new tourist camping ground on the banks of Silver creek, near the city park, is being provided by Silverton for auto travelers. It will have the advantage of swimming facilities in addition to the usual conveniences. It is situated among the tall fir trees above the park, within six blocks of the center of town. The brush is being cleared out and tables and benches will be installed. The place long has been used for picnic parties.

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Completion of property purchases for the freight terminal leads up to two things—contracting for supplies and equipment for the first unit of the terminal and formal application to Mayor Baker and members of the city council for actual location of the portions of streets necessary to operations, as authorized by the people June 7 by an overwhelming vote.

It has been estimated officially and is announced that in the purchase of property and for supplies and equipment close to \$1,000,000 will be expended. Filling of certain parts of the ground, rail, roundhouse and machine shop, have been necessary and considerable outlay for the first unit. The railroads are prepared to proceed rapidly with this feature.

Application to the mayor and council for the vacation of streets will be made the next of the joint operations of the Great Northern-Northern Pacific on any basis finally arranged as to the conduct of their road from Spokane.

Improvements to Cost \$200,000. As soon as the Guilds take terminal can take care of enough freight traffic to relieve the situation sufficiently at the Union passenger station end of the present terminal, two more tracks will be used for handling passenger trains. Umbrella sheds covering these tracks and improvements necessary to the fulling of the present plan will call for an expenditure of approximately \$200,000. Rearrangements of tracks to fit the scheme worked out by railroad engineers will be made, and when this is done it will be easy for the terminal company to take care of the passenger trains of the Spokane, Portland & Seattle as at present operated, including Astoria-Scaside equipment, or of the joint operations of the Great Northern-Northern Pacific on any basis finally arranged as to the conduct of their road from Spokane.

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E. & H. Green stamps for cash. Edmonds. Functions for the purchase of some additional property at Guild's. Main 513. 5:00-21—Adv.

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