

ROAD RELIEF WILL SPEED PROSPERITY

Carriers Now Are Recovering Financial Health.

JUNE FIGURES PROMISING

Indications Are That Roads Soon Will Be Able To Purchase Necessities.

BY HARDEN COLFAX.
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WASHINGTON, D. C., July 9.—(Special.)—The railroad of the United States are traveling at high speed back to financial health and happiness. Their progress is the brightest light in the business situation today and augurs a general revival of industry in the days to come—days that are on the nearer side of next year than most folks imagine.

On the basis of past performance in recent months, and with a wage reduction put into effect nine days ago, it seems reasonable to expect that the entire transportation system of the country will earn somewhere near an annual rate of 3 per cent on investment during the present month. More than that, the government's tentative plan to make available \$500,000,000 for pressing needs will relieve the roads of their immediate financial pressure, give them a breathing spell, enhance the value of their securities and enable some of the more favorably situated lines to go ahead with contemplated improvements and betterments. Such action, in turn, would give employment to workers in steel plants, car foundries and the thousand and one other industrial enterprises whose products flow to the carriers and whose prosperity is dependent on them.

Increased Trade Assured.
It looks, therefore, as if there would be an increasing business revival in industrial plants supplying railroads within the next few months—a revival that will be reflected in the industries supplying those plants with raw materials. In the ordinary processes of business a loosening of the tight buying situation on the part of the roads would be reflected and multiplied many times with resultant alleviation to industry and that in turn would result in more traffic and thus enable the roads, through their increased revenues, further to extend purchase of necessities.

Five per cent annual earnings figures are based on the cost of the roads one road, with one exception, throughout the United States. There are 201 such roads—those whose annual revenues exceed \$1,000,000—and 200 of them have reported. The 200 show the following encouraging results:

Operating revenues for the month, \$141,566,000.
Operating expenses for the month, \$273,715,000.
Net operating income after the deduction of taxes and joint rental charges, \$27,246,000.

Showing Best for Year.
The net income for May, shown above, best of the year, is at the annual rate of 2.16 per cent on the invested capital of \$18,000,000,000. Incidentally the net income shows an increase over that of May, 1929, of 73 per cent, and in May, 1928, the roads piled up a deficit of \$5,519,000. Higher rates, of course, are responsible in part for the showing. Other factors are the rigid economies put into effect by the carriers in the past year. Where the roads employed by four, actual cost, a year later.

Most significant is the fact that the showing in May was made on the basis of the old time wage scales, the highest ever known, and that the national agreements were still in force. Both are in the discard now by virtue of the labor board's decision. That means a saving of not less than \$3,000,000 a month to the roads or to turn the equation the other way around, a decrease of \$3,000,000 a month in operating expenses and a corresponding increase in the net income.

June Figures Encouraging.
Preliminary June figures show the roads standing up as well in that month as they did in May. Undoubtedly they will show as good results in July, but with the added impetus of a \$500,000,000 out in operating expenses. Assuming that operating revenues in July are as great as they were in May—and there is every indication that they will be as high or higher—net income, therefore, would be \$37,000,000, the May figure, plus \$35,000,000, the July saving in wages, or a total of \$72,000,000.

In considering the \$500,000,000 to go to the roads from the government it should be borne in mind that that sum would not be in the form of a loan. It will be payment of a debt incurred during the days of federal control. True, the roads owe the government an equal amount or thereabouts, but the government will accept securities in payment, under some scheme which would enable the roads to pay off the principal by installments.

CLIMBERS ARE IN TIBET

(Continued From First Page.)
sufficiently hot they took it out and tried to open it, when the tin to their great surprise exploded violently, covering every one in the kitchen with small pieces of fish. The cooks presented the funniest sight.

After Duchen we left the Gyangtse road and crossed over the Dug pass, 14,400 feet high, to Khe, which lay in the broadest valley. Everywhere were traces of the rapid destruction in this part of the country. Here in this valley are the ruins of what must have been at one time an important city, as they extended more than a mile in every direction and some buildings were of considerable size. The present name, according to local inhabitants, is Khetan, and it flourished in the days before Tashi Lumpo was built. There was a curious crenellated wall, which the people told me was where the inhabitants exposed barley flour for the crows to eat to show how well off they were. Now there is no water in the valley for more than a couple of small brooks. All the water we could get that night was from a dirty, half-dried-up pond.

Nomads Are Hospitable.
Our next march was to Kheru, where we camped with some nomads who were very hospitable and put several of their tents at our disposal. Dr. Kellas was somewhat better, but very weak, and still had to be carried in a litter. Kheru is 13,700 feet high, and the march was very warm we had a sharp frost at night. From Kheru we marched to Tatsang, about 16 miles, across two passes at 16,100 feet. The gradients were easy all the way. I shot a gazelle for the pot. Then followed ten miles across a

STRAW HAT IS USED IN ATTACK ON TARIFF

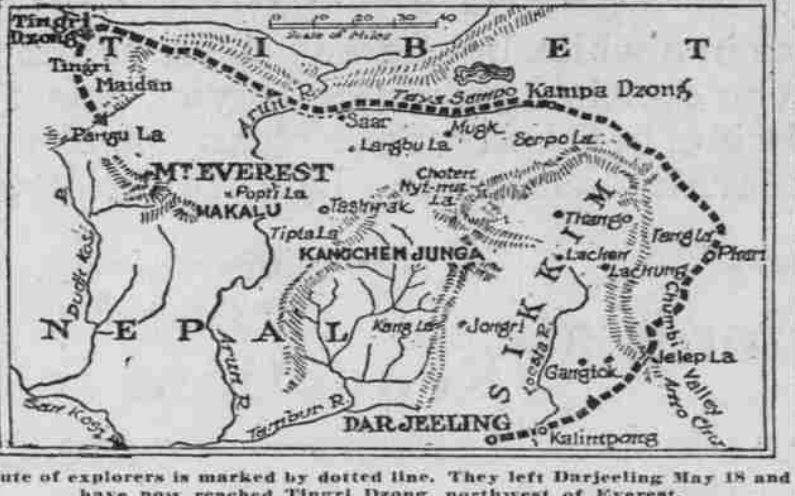
Forney Measure in House Is Grilled by Democrats.

SECRETARY MELLON HIT

Battle Rages Around Valuations Which Republicans Defend as Being Equitable.

WASHINGTON, D. C., July 9.—An old straw hat was the article used by democrats in opening their attack in the house today on the Forney protective tariff bill to illustrate their contention that its rates were higher than anything written into the Payne-Aldrich bill a decade ago.

MAP SHOWING ADVANCE ON MOUNT EVEREST.



Route of explorers is marked by dotted line. They left Darjeeling May 18 and have now reached Timgri, northwest of Everest.

gradually rising in about 12 miles we passed 17,200 feet high. On the way I passed Kellas in his litter and spoke a few words to him. He answered back quite cheerily, and little did I dream those were the last words I should speak to him. I shot an Ovis montanus, a very fine specimen, and then I pushed on down the valley to the valley in many places was carpeted with a pretty pink trumpet-shaped flower, also with light and dark blue iris.

Sudden Death Reported.
The valley then suddenly narrowed into a fine, narrow gorge, and suddenly the foot of Kampa appeared towering above us on the cliffs, really a quite impressive sight. There we met Morhead, who had come up through Sikim with survivors and had been busy fixing some of his old triangulation points preparatory to carrying on a survey with us. As soon as I arrived the Jongpen came down to pay his respects with a present of five sheep and 100 eggs.

While talking to him a messenger ran up to say that Dr. Kellas had suddenly died of a heart attack. Woodstock immediately offered to see if this were true, and found also, no doubt, that Kellas had died of a sudden heart attack. This was a terrible unexpected blow to all and a great loss to the expedition. Dr. Kellas had not been in the best of health when he started, as for two months previously he had been roughing it in the Sikim mountains and arrived back at Darjeeling in a very tired condition only a few days before he was due to start with us.

We buried him on the morning of June 5 on one of the slopes below the fort, within sight of Everest. He was an eager climber and looked out over the three great peaks, Pawhul, Kinchenjow and Chomolungma, he alone had already climbed. His coolies made a rough cross out of the lovely wild flowers that spring up everywhere in this dry soil and his body lies in a site unsurpassed for beauty, looking across the broad plains and rolling hills of Tibet to the mighty snow mountains of the Himalayas.

Such was a fitting resting place for the great mountaineer amid the mountains he so dearly loved.

VEST ON BEACH PUZZLES

FORMER PORTLAND RESIDENT DISAPPEARS IN CALIFORNIA.

Torn Garment, Found on Sands, Causes Fear of Foul Play When Man Fails to Reach Hotel

LOS ANGELES, Cal., July 9.—A torn vest found on the beach beyond Santa Monica, a beach town west of here, has set authorities on a search for Carl S. W. Rodener of Los Banos, Cal., or Portland, Or., its owner, in belief that he may have met with foul play. Rodener came here several days ago and registered at a local hotel. He was last seen late yesterday afternoon and failed to return to the hotel last night. The vest was found at midnight by an automobile party.

The vest contained a bank book on a Los Banos bank, with a balance of \$600, several personal articles, and a card giving the name and address at 545 1/2 First street, Portland, also papers requesting that "Mrs. Louisa Rodener, of Volta, Cal., or Miss Josephine Froil, 216 North Main street, Salinas, Cal., be notified in case of accident."

Rodener had not been reported as missing to the local police department and but little was known of his past or present whereabouts. While in Portland he drove a truck for Fry's meat market.

treasury secretary as one of the "beneficiaries" of the high tariff. He said that "the Mellons of Pittsburgh" control the aluminum industry of the United States and called attention to the increase in duty to 5 cents a pound on aluminum.

"Of course," he added, "I am not blaming Secretary Mellon. He did not write this bill, had nothing to do with it; he just paid 12 per cent dividend on \$20,000,000 of capital last year, and I want to know why it is necessary to give them more."

Consumer Always Pays.
Representative Green sought to explain that the 5-cent duty "means nothing" to the consumer. He illustrated his statement with the cost of the old kitchen stewpan, saying that less than half a pound of aluminum was used in its manufacture, but Mr. Oldfield asserted that whether the amount was great or small, the consumer was being taxed for the benefit of the manufacturer.

Country Responds to Bill.
He declared that notwithstanding the many handicaps under which the bill was framed, "this bill has met with a more favorable response from the country than any like measure presented in a generation" and added that "this approval will, in my opinion, grow rather than diminish as the provisions are examined and analyzed."

The first mention of the oil schedule was made by Representative Goldsborough, democrat, Maryland, who characterized the bill as "a part of a scheme to aid men who are exploiting the natural resources of the country to extinction." He said these men also were flooding the country with issues of securities and stock on which later they would seek to pay dividends through oil protection as it proposed in the Forney bill.

Under a special rule adopted over solid democratic opposition, separate votes and amendments could be had on five schedules of the permanent tariff bill and debate would end July 21. The rule will be presented in the house Monday and Chairman Campbell said there would be ample time for its discussion.

Schedules Will Be Opened.
Republican leaders previously had decided to open the cotton, oil, dye and hide paragraphs to amendment and a vote and today they added the asphalt schedule to the list.

Chairman Forney denied that he had planned a prohibitive tariff. "I don't forget that you put American valuation provisions in this bill," he shouted Mr. Garner, "and that means a higher duty than the rates which have been in effect."

Mr. Garner predicted that the Forney bill would not become a law this year, declaring senate leaders appeared to want to revise the tax bill, and that the bill will be pigeon-holed in the senate.

Declaring that no other tariff bill ever had been presented without a statement showing the amount of revenue it would bring, Mr. Garner pressed Chairman Forney and others to give at least a rough estimate. Nobody answered.

"You don't know what the rates are," he shouted, "and you don't know the effect this bill will have on the country. Having no information, you seek to give none, being satisfied to rush it through simply because you have the votes."

Farmer Held Neglected.
Representative Oldfield challenged the republicans to show where benefit had been derived by the farmers from passage of the emergency tariff law. He said it had not created a stronger market for anything grown on the farm, but had added in keeping up the already high living costs.

"You are experts at helping the rich," he continued, addressing himself to the republicans, "you always see that they get something without earning it. But I wonder what the laboring man is going to say when he sees the vast profits reaped by his employers through the tariff with his living costs mounting and his pay envelope shrinking."

ALASKA'S COURT TRAVELS

All Parts of Territory to Be Visited by Federal Judges.

FAIRBANKS, Alaska, July 9.—Alaska's traveling federal court, which moves from place to place to hold trials, will spend part of the coming summer at points in the lower section of the Yukon basin.

Most of the members of the court party, including District Attorney R. E. Roth, Clerk H. Claude Kelly, the

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chief assistant clerk, a chief deputy marshal and stenographers, left here recently by boat for the Iditarod country to hold a session.

All parts of Alaska are visited by the court party. When cases are to be tried the court comes to the place, travel from town to town by regular passenger steamers. In the interior, when necessary, they go by dog team, when possible, and by "mushing" if not.

Liquor Brings Heavy Penalty.
CONDON, Or., July 9.—(Special.)—Walter Winebarger of Condon, Or., was arrested here by Deputy Sheriff Welch on a charge of possessing intoxicating liquor. He was tried before Justice of the Peace Darling, sentenced to 30 days in jail and fined \$200. The fine has not been paid to date.

Dash for Train Causes Death.
THE DALLAS, Or., July 9.—(Special.)—Ruthie, a Columbia river highway, near Arlington, in an effort to catch a train, Alfred J. Hall, 21 years old, yesterday tripped and fell, rolling over a small embankment. He received injuries which resulted in his death in The Dallas hospital. Hall's home is in Olympia, Wash. He is survived by his father, George Hall, and two brothers, Walter and Earl, all residing in Olympia.

Labor Federation Will Meet.
VANCOUVER, Wash., July 9.—(Special.)—The annual convention of the Washington Federation of labor opens here tomorrow. The first two days of the convention will be taken up with farmer-labor Chautauquus. William Bouck, master of the state grange; William Short, president of the state federation of labor; and J. H. Walker, president of the Illinois federation, will speak. The granges were expected to send a big delegation to the Chautauquus and arrangements also were made to entertain a number of Oregon grangers. About 400 delegates from all parts of the state were expected at the labor convention.

Oregon Man Gets Yale Prize.
McMINNVILLE, Or., July 9.—(Special.)—George Stewart Jr., ex-student and graduate of McMinnville college, won the John Addison Porter university prize at Yale university this year. The prize was established in 1912 and named in honor of Professor Porter of the class of 1912, one of the founders of the Kingsley Trust association. The prize is now \$500.

TODAY

Thomas Meighan

in

White and Unmarried

But Open for Engagements!

This Meighan picture, while more melodramatic than "City of Silent Men," has a vein of humor running throughout and has that "different" quality—you'll like it.

KNOWLES and the Picture Players

Second Issue

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