

PORTLAND PACIFIC TO KEEP BUILDINGS CONTROL OF SPOKANE, PORTLAND & SEATTLE TO REMAIN

JOINT USE IS CONSIDERED PLAN TO GIVE OWNER ROADS RIGHT TO WORK BUSINESS INDEPENDENTLY SAID TO INVOLVE TROUBLE

If a change is made in the status of the Spokane, Portland & Seattle railway it will not mean the elimination of the Northern Pacific as one of the controlling roads. This was the emphatic declaration yesterday of J. G. Woodworth, vice-president of the Northern Pacific.

Mr. Woodworth confirmed reports that a plan was under consideration for a change whereby the Spokane, Portland & Seattle line would be operated jointly by the Great Northern and Northern Pacific, on much the same basis as the route to Seattle is now operated. This, evidently, would mean the elimination of the Spokane, Portland & Seattle as a separate organization, but permit each of the two owner railroads to route traffic over the system.

Separate ownership to stay. Off and on for some time reports have gained circulation that the Spokane, Portland & Seattle would be dissolved as a separate corporation and the latest one was officially confirmed in a dispatch to The Oregonian from Portland yesterday. Operating vice-president of the Great Northern at St. Paul, it was understood that the route to Seattle was to take over ownership of the property by the first of the year, but Mr. Woodworth's statement makes it clear that ownership will remain with the two roads.

For a long time, said Mr. Woodworth, "there has been under discussion a new plan for operation of the Spokane, Portland & Seattle lines with the purpose of reducing operating costs and giving each of the owner roads the right to run trains and independently work business, something like the operation of the joint line between Portland and Puget sound is now operated, but many difficulties are involved.

Benefit is seen. "If such an arrangement is practicable it would be a good thing for all concerned because each of the owner roads would be permitted to use the North Bank line as they use their own lines, getting the full benefit of any increase in business, something like the operation of the joint line between Portland and Puget sound is now operated, but many difficulties are involved.

RAT POISON CAUSES FIRE

PHOSPHORUS USED AS BAIT IN BAKERY IGNITES

Failure to keep preparation under water results in incipient blaze. Rat poison came near causing the destruction of a bakery at 251 Yamhill street, according to the report of Fire Marshal Grenfell yesterday afternoon. An investigation of a fire which broke out in the bakery Friday afternoon, the poison did not cause the rodents to perform the intended torch act, but produced fire through a miscarriage of intentions of the operator.

One of the latest approved methods of overcoming the hardy wharf rats that have wished themselves upon the city until they have subsided has been to supply them with a generous portion of moistened rolled oats sprinkled with white phosphorus. The rat baiting of the bait is said to be taken up from the inside out. In this case, however, the caution to keep the phosphorus under water was not heeded and the fire broke out before the preparation got inside the rats.

The resultant fire did little damage except to smother the interior of the bakery. The phosphorus brand of rat poison is not highly indorsed by either the Portland fire department or the Oregon Humane society.

GOOP MANS CONFESSION

REV. MR. ROYSTON OF SALEM ADMITS WHITE SLAVING

Minister Appeals to Girl Involved to Shield Him and Police Chief Overhears Plea. SALEM, Or., July 2.—(Special.)—Deliberately confessing to white slaving, 18-year-old Salem girl today testified falsely to the officers in order that she might protect the good name of her father, Rev. Fred Royston, who was in jail charged with violation of the Mann act in connection with taking the Edwards girl to the state of Washington.

Following his confession, Rev. Mr. Royston was arraigned before Justice Trustee. He took his statutory time in which to plead, and probably again will appear before the court Tuesday morning.

Miss Edwards, who was in the minister's company at the time of their arrest at Centralia, Wash., waived preliminary examination and was held to appear before the grand jury on a technical charge of conspiracy.

ARE FARMERS SMART?

When they have Veal, Pork, Poultry, Beans, Honey, Wax, Hides, and other products, they are smart if they ship them to the U. S. P. M. Co. Portland, Ore. For 15 years and are reliable. VEAL, PORK, POULTRY, BEANS, HONEY, WAX, HIDES, SCABIE, SHIP AT ONCE

YOUR MARKET

ESTABLISHED IN 1914. GEO. E. NICHOLS 108 FRONT STREET, PORTLAND, OR.

CRAPS FLEET SINKS

Wheat Production Will Be Larger Than in 1920.

ACREAGE IS INCREASED

Weather Conditions in Most Parts of Continent Favorable for Growing Grain. Wheat crop prospects in Europe, except possibly Russia, are regarded as promising. The sentiment seems to be gaining as the season advances that the European wheat crop will show a rather large increase over that of last year.

BAKERS EXTEND SUPPORT

WOOL WAREHOUSE COMPANY WILL BE FINANCED

Committee Appointed to Aid in Carrying Out Plan by Issuance of \$3 1/2-Year 7 Per Cent Bonds. Steps have been completed for the financing of the Columbia Basin Wool Warehouse company by an issue of 3 1/2-year 7 per cent bonds, and a managing committee, consisting of three leading Portland bankers, has been appointed to aid the company officials in the refinancing plan.

The result of the co-operation of the growing importance of the livestock industry of the northwest, were the first to extend their support and assistance in the construction of large eastern barns.

Henry L. Corbett, vice-president of the company, said yesterday that the success is held to be largely due to his efforts.

Benefit is seen. "If such an arrangement is practicable it would be a good thing for all concerned because each of the owner roads would be permitted to use the North Bank line as they use their own lines, getting the full benefit of any increase in business, something like the operation of the joint line between Portland and Puget sound is now operated, but many difficulties are involved.

SCHOOL CONSTRUCTION TO START

KALAMA, Wash., July 2.—(Special.)—Kalama's new school buildings will be started at once. Springer & McCall have employed men to clear away brush and cut trees and otherwise make ready for immediate construction. The new school buildings of Albany, Or., were lowest bidders on the grade school, and the best bid on heating, ventilation and plumbing was made by the Lebanon Heating & Plumbing company.

ABERDEEN CHIEF NAMED

ABERDEEN, Wash., July 2.—(Special.)—Mayor Bailey, at the council session Wednesday night announced the reappointment of George Dean as chief of police.

PRINEVILLE EDUCATOR GETS FISH

PRINEVILLE, Or., July 2.—(Special.)—Professor E. E. Evans, principal of the Crook county high school, James McDaniels and William Peterson have had a fine day fishing in the East lake, where they spent two days trolling for rainbow trout. They brought back with them 10 fish ranging from 15 pounds and from 18 inches to three feet in length.

CAMP CLOSERS FOR FOURTH

CENTRALIA, Wash., July 2.—(Special.)—The two log camps of Ray Myers and R. W. Fletcher, northeast of Centralia, has suspended operations until after the fourth of July. The two men will assist in opening a new camp southeast of Winlock, which will furnish logs to the Veness Lumber company.

PORTLAND, July 2.—Highest temperature, 86 degrees; lowest, 51. River reading at 10 A. M. today, 12.42 feet. Total rainfall 0.2 foot last 24 hours. 0.2 foot last 24 hours. 0.2 foot last 24 hours.

THE WEATHER

Table with columns for Station, Direction, Force, and Weather. Includes locations like Baker, Boise, Calgary, Denver, Des Moines, Duluth, Galveston, Kansas City, Little Rock, Marshall, Minneapolis, New York, North Platte, Omaha, Peoria, Portland, Roseburg, St. Louis, St. Paul, St. Petersburg, Spokane, Tacoma, Walla Walla, Washington, Yakima.

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RECOVERY DUE TO REACTION FROM OVER-PESSIMISM.

BONDS ARE MORE FIRM

EXCHANGE SITUATION IMPROVED SOMEWHAT AND WAGE REDUCTIONS WILL HELP MATTERS FURTHER.

RECOVERY DUE TO REACTION FROM OVER-PESSIMISM. NEW YORK, July 2.—(Special.)—This week's sharp recovery on the stock exchange is not so much the result of any developments in the general situation as it is the result from a state of excessive unwarranted pessimism. When the history of the recent experience has been written it will probably be found that Wall Street went quite as far in overestimating the unfavorable trade conditions in June, 1921, as it had gone in over-estimating the apparently exuberant prosperity in October, 1920.

RECENT TENSION IN SECURITIES IS RELAXED.

NEW TARIFF BILL PROVOKES BEAR CAMPAIGN ON FOREIGN OILS; RAIL STOCKS STRONG.

NEW YORK, July 2.—Pronounced relaxation of the foreign exchange market was witnessed by an announcement of the provisions of the Fordney tariff bill. This imposed expected heavy import duties on oil and other commodities. Shares of other companies which are expected to come more or less directly within the scope of the new tariff schedule also suffered irregular reversals, but in a majority of instances these were only temporary.

The constructive side of the market was featured by steady but moderate absorption of investment and speculative rails. The constructive side of the market was featured by steady but moderate absorption of investment and speculative rails.

Several times before it has looked as if the bottom had been reached, and the indications have proved to be deceptive. But in the present instance the market has been through its worst and the low prices of last month were the bottom, that is, for the general run of stocks.

The market during the last few days has shown increasing resistance to disturbing news incidents. Special shares have advanced in face of continued reports that American oil stocks have more than held their own despite further reductions in crude oil prices generally. Refining sugar has been marked down to low records without bringing any fresh liquidation into the sugar stocks. Two weeks ago the market was generally strengthened by such a smash as occurred in Mexican Petroleum, and some of the other Mexican and South American oil shares were affected by the increased Mexican export tax and the proposed American duty on imports of crude and fuel oil.

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