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18-Year-Old Boy Quoted as Saying He Did Not Know What He Was Doing During Killing.

EUGENE, Or., May 28.—Floyd Romane, accused of the murder of Abe Givens, mountain rancher, 20 miles from Roseburg, Wednesday, was arrested on a farm three miles from Eugene this afternoon and was taken to Roseburg by Sheriff Starmer of that city, who made the arrest. Romane made a complete confession, after being taken to the lane county jail, according to the officers. He said that he shot Givens after the latter had called him a liar.

Romane's arrest followed after Sheriff Stickle of Lane county and his force, the Eugene police and Sheriff Starmer of Douglas county had been searching for him nearly 24 hours.

Chase Lasts All Night.
The Douglas county sheriff and Deputy Sheriff Hopkins arrived here last night at 10 o'clock in an automobile, and after searching all the cigar stores and pool halls, went to the home of Mrs. Mary Romane.

No trace of the young man was found there and she said that she had not seen him at all. All the lodging houses and hotels were searched with similar results until nearly day-light. The search was resumed early this morning.

H. B. Romane, a local photographer, uncle of the accused, told the officers that the boy and two others had spoken of going to work in a hay field near the city, and it was learned soon afterward that he had obtained work on the farm of Jack Baker, just north of the city. Starmer and Hopkins drove down there but learned that Romane and the Baker boys had come to town.

Accused Hears of Charge.
Here they learned that a friend of Romane had told him of the newspaper story of the murder of Givens. Romane hurried out of town, the officers overtaking him just before reaching the Baker farm. He was brought to jail, where he told his story of the murder of Givens.

"I killed the man," Romane was quoted by Sheriff Stickle as saying. "I went to his farm and told him I wanted to buy the place. Givens told me I could not buy and I told him my uncle would furnish the money."

"You're a liar," said Givens. I told him to take it back, but he said he would not, then I shot him."

Romane coolly told how he fired three more shots into the prostrate body with his 36-30 rifle, one through his head and the end of the gun only a few inches away. He then attempted to burn the body, he said, but being unsuccessful, took Givens' mare and colt and returned to the livery where he tied them for the saddle horse which he had hired to ride to the Givens ranch.

Insanity Is Defense.
Romane told Sheriff Stickle that he was insane and "said he hardly knew what he was doing when he shot Givens. The murder occurred the day before Romane's 18th birthday. He lived for a number of years and is said to have had a bad reputation."

STUDENTS HEAR EDITOR
Edgar B. Piper Relates Experiences at Conventions.

OREGON STATE NORMAL SCHOOL, Monmouth, May 28.—(Special.)—Edgar B. Piper, editor of The Oregonian, addressed a large crowd of students and Monmouth citizens at 1:30 o'clock yesterday in the normal school chapel.

He told of his experiences and impressions at the Chicago and San Francisco conventions and defended the plan of holding national conventions to nominate the candidates for president. He also declared that the country needed two parties, one favoring a central national government and the other favoring the rights of the states.

Mr. Piper declared that the republican convention at Chicago was more dignified and sedate than the San Francisco convention, but that, on the other hand, the democrats had arranged more interesting "stunts."

The audience applauded the speaker and tried to induce him to tell more about the political machinery as he saw it during the last presidential nominations.

Mr. Piper, accompanied by Mrs. Piper and their son John, arrived here at 12:20 P. M. and left at 3:30 P. M. His party was entertained at luncheon in the girls' dormitory.

HOSPITAL TO GET FLAG

Women's Relief Corps to Donate Emblem Friday Afternoon.

A flag will be presented to the Good Samaritan hospital Friday afternoon at 3 o'clock by the women of the various relief corps of the Grand Army of the Republic.

It was originally intended to have the presentation Thursday.

The presentation will be made by J. D. Stevens for the Grand Army, and the Grand Army quartet will sing a number of selections. The presentation will be accompanied by appropriate military ceremonies.

The four circles which are presenting the flag are Blackman, Shiloh, Winslow Mead and Peter A. Porter.

BIG SALEM DEALS CLOSED

Two Property Transfers Involving \$75,000 Reported.

SALEM, Or., May 28.—(Special.)—Two deals involving sales of downtown property and stocks valued at \$75,000 were closed here today. W. W. Moore, engaged in the furniture business for 11 years, disposed of his building and stock to H. R. Worth of Albany for \$50,000. Mr. Worth arrived yesterday from Albany and has taken possession of the building.

The other deal involved business blocks owned by F. S. Lampert, which were sold to S. A. Manning for \$25,000.

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OREGON WETHERS FINANCIAL STRESS

Banks of State Are Sound in Face of Liquidation.

LOANS CONTINUE STABLE

Decrease of Reserves and Deposits Offset by Investment Increases, While Resources Expand.

SALEM, Or., May 28.—(Special.)—Despite the fact that practically the entire state has been hard hit by the generally accepted policy of retrenchment, natural decline in prices for commodities and labor attendant upon the reconstruction period following the war and a disposition on the part of business to liquidate, financial forecasts are optimistic and uncertainties are being gradually and steadily removed.

This was the opinion expressed here today by Frank C. Bramwell, state superintendent of banks, after perusal of statements submitted by 287 depositories operating in Oregon at the close of business April 28, 1921. "Confidence in the ability of our nation and its institutions to readjust financial problems is being restored," said Mr. Bramwell, "and this process of reconstruction has demonstrated that the people are both conservative and broad-minded. They appreciate the fact that a reorganization of our entire financial, industrial and commercial machinery will require both time and sacrifice."

Liquidation Totals \$27,000,000.
In comparison with the official reports of the state banking department at the close of business May 4, 1920, loans and discounts showed a decrease April 28, 1921, of approximately \$22,000,000. Other securities showed a decrease of more than \$3,000,000, or a liquidation of loans and securities aggregating approximately \$27,000,000. There has been a reduction of more than \$12,000,000 in loans and discounts since February 21, 1921, the last official report. Still the aggregate loans at the close of business on April 28 of this year were \$38,000,000 greater than they were on May 1, 1921.

The reserves show a decrease of approximately \$3,000,000 as compared with May, 1920, while the actual cash on hand shows a decrease of only \$100,000.

While demand deposits have decreased \$3,000,000 since February 21, 1921, the reserves have been maintained with a loss of only \$22,000, and at the same time the rediscounts, bills payable and certificates of deposit issued for borrowed money show a decrease of approximately \$3,100,000.

Banks Liquidate Assets.
This condition discloses that the banks are liquidating their assets to substantially reduce their obligations for money borrowed and at the same time meet the reduction of deposits without depleting their reserves.

Time and savings deposits April 28, 1921, aggregated \$28,438,558.24. May 4, 1920, these totaled \$75,000,000, and May 1, 1917, \$28,438,558. Comparison of these figures shows an increase of approximately \$2,500,000 during the last year and an increase of \$35,000,000 over May 1, 1917. This was an increase of more than 122 per cent, during the five-year period.

This, according to Mr. Bramwell, indicated a steady and substantial increase in savings deposits and demonstrated the fact that the public was being educated to appreciate the advantage in developing the habit of saving.

Investments on Increase.
April 28, 1921, the aggregate invested capital, surplus and undivided profits in all Oregon banks, was \$36,404,886.53, while in May, 1920, these items represented \$34,202,725.33, or an increase of \$2,202,161.20 during the past year. May 1, 1917, the total invested capital was \$29,299,850.33, showing an increase of \$7,105,036.20 during the five-year period.

February 21, 1921, 28 cities within the state reported deposits in excess of \$1,000,000. The same number within this class was reported April 28, 1921. Fifty-one cities were reported in February as having deposits in excess of \$500,000, and 50 cities within the same class were reported in April. A total of 123 other cities and towns representing 136 banks, reported deposits aggregating \$12,052,109.40.

It is very pleasing to said Mr. Bramwell, "to observe that banks located in those portions of Oregon which have suffered the greatest hardships resulting from the decline of agricultural and livestock products have shown a substantial improvement."

Decline in Deposits Expected.
"While the recent reports of the banks in Oregon showed a general decline in demand deposits, this was to be expected and readjustments were provided to meet the unusual conditions. The liquidation of loans and securities have been more than sufficient to meet the decline in deposits and reserves have been maintained."

These securities consist of thousands of notes and mortgages and represent between \$6,000,000 and \$7,000,000.

The transfer of the securities was made under a new law enacted at the last session of the legislature.

M. O. Wilkins Divorced 3d Time.

Maude G. Wilkins got a divorce yesterday in circuit court from M. O. Wilkins. A property settlement was made out of court. Mrs. Wilkins accused her husband of infidelity and told the court that it was his third divorce suit.

FOR LEASE

To Desirable Tenant

STORE

Wash. St. Near Majestic Theater

Box J 706, Oregonian

DANCE

Tonight on the Open Air Boat

SWAN

Given by Bungalow Orchestra, Taylor St. S.W., Main 4748.

G.F. JOHNSON PIANO CO.

WIFE AND SELF KILLED

FARMER SHOTS WHEN WOMAN REFUSES TO RETURN.

J. C. Smith Kills Woman at Bellingham and Then Turns Weapon on Himself, Both Dying.

BELLINGHAM, Wash., May 28.—J. C. Smith, 37, said to be an Echo (Or.) farmer, mortally wounded his 22-year-old wife and sent a bullet into his own brain here today. Both lived a few minutes after the shooting. The young woman was known as Mary Sanders here and was employed at a local mercantile store. She married Smith in Portland, Or., soon after the death of her first husband in the Oregon city, it is said.

According to statements made by Smith before the tragedy, the young woman lived with him only three days and then came to Bellingham to make her home with a brother here. Smith came here several days ago and made several attempts to induce his wife to return to Oregon, the police said. Failing in his attempt, he met the young woman while on her way to work today and without discussion drew an automatic pistol and opened fire.

In a letter found in Smith's clothing and addressed to a sister, a Mrs. Templeton of Wenatchee, he said regarding his wife: "She must pay her last penalty."

The first husband of Mrs. Smith was William Sanders, who died in an Oregon sanatorium last October. A 4-year-old boy born to the Sanders was left parentless by the killing.

FLOOD CREST DUE TODAY

Columbia at Vancouver Now Stands at 23.4 Feet.

VANCOUVER, Wash., May 28.—(Special.)—Anticipated damage to the industrial road, connecting the city with industrial sites along the Columbia river below the city, was thought today to have been effectively averted by repairs to the road. The water is running over the road.

Equipment to higher ground. Much damage has been done to crops and gardens. A rise of 4 of a foot in the river was reported for the past 24 hours. This brought the water to a stage of 23.4 feet. Reports from up the river indicated that tomorrow will see the crest of the flood, at least for the time being.

SHRINERS, RULE EUGENE

MAYOR, POLICE CHIEF AND JUDGE PUT IN CAGE.

Nobles Parade City Officials Over Down-Town Streets; Imperial Potentate at Initiation.

EUGENE, Or., May 28.—(Special.)—Nobles of Hillah temple, Mystic Shrine, here on their annual spring regalia, took complete possession of Eugene today and proved it by calling Mayor Peterson, Chief of Police Christensen and Police Judge King and parading them down Williams street at the head of an elaborate procession. Ellis Lewis Garretson, imperial potentate for North America, was in the parade.

Hillah temple is here to take charge of ceremonies incident to the leading across the hot sands of 75 novices from Ashland, Medford, Roseburg, Grants Pass and the Lane county towns and many others in this part of Oregon. The visit of the imperial potentate, unexpected until several days before the ceremonial, has given added impetus to the affair.

A business meeting early in the afternoon preceded the parade which drew large crowds. After the first section of the ceremonial "stand-up" lunch was served in the armory. The night was devoted to initiatory work. Illustrations Potentate McNair headed the degree team from Hillah temple and was assisted by the Arab patrol, officiated by Captain Chapman of Jacksonville, First Lieutenant Tenswald of Medford and Second Lieutenant Lium of Grants Pass.

Bankruptcy Petition Filed.
A voluntary bankruptcy petition was filed in federal court yesterday by the Lost Valley Lumber company of Eugene. An unusual feature of the petition, which was signed by Ernest E. Hyland, president of the concern, was the fact that the assets as given considerably exceed the liabilities. The assets were placed at \$59,683, while liabilities were \$39,672. The assets largely are machinery and real estate.

Ervin Suggests a Review of an Assemblage of Men's Neckwear—Only Recently Completed.
A selection from this collection of beautiful ties will prove as representative in value as any commodity in the establishment.

Ties \$1.75 to \$3.50

K.S. ERVIN & CO. Ltd.

Established 1901
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CLOTHING READY FOR USE
Second Floor, Selling Bldg.
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PILES

PISTULA, Fissure, Itching and all other rectal conditions except Cancer treated without surgery.

My method of treatment saves the tissue instead of destroying it. It is painless, requires no anesthetic and is permanent. There is no confinement to bed, no interference with business or social engagements.

Call or write for booklet.

DR. C. J. DEAN

Deans and Morrison Sts., Portland, Or.

Moonlight Excursion

Dance Tonight

BLUE BIRD

PLEASURE BOAT

The Floating Palace.

Jerry Reed's All-Star orchestra. Come early—boat leaves 8:30 P. M.

East Morrison St. Dock.

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Store Closed Memorial Day
Sam'l Rosenblatt & Co.
The Home of Hart Schaffner & Marx Clothes

In one place, but this is not expected to do any material damage. The lowlands in this district have been flooded, and farmers and dairymen have been forced to move their stock and equipment to higher ground. Much damage has been done to crops and gardens. A rise of 4 of a foot in the river was reported for the past 24 hours. This brought the water to a stage of 23.4 feet. Reports from up the river indicated that tomorrow will see the crest of the flood, at least for the time being.