Greene Can.
Guif S Steel.
Hupp Motor.
Houston Oil
Ill Central
Inspiration
Int Agr Corp
do pfd
Interbero
do pfd
Interbero
do pfd
Inter Callahan.
Int Harvester.
Int Mer Mar.
do pfd
Int Nickel
Int Paper
Invin Oil
Island Oil
Island Oil
K C Southern
do pfd
Kenecott
Keyst Tire
Lack Steel
Lee Tire
Lorliard
Maxwell Mir.
do 2d pfd
Mex Pet
Mid States Oil
Mid States Oil
Mid States Oil 100 15 15 200 1,800 1,200 300 600 200 700 600 200 500 200 600 200 200 13,800 146% 13% 27% 21% 41% Mid States Oil 4,400
Mid States Oil 4,400
Midvale steel. 500
M K & T... 100
do pfd ... 200
Mont Power Mont Power ...

Mo Pac ...

do pid ...

Mont Ward ...

Mi St P&SSM ...

Nat Enamel ...

Nat Lead ...

Nev Con ...

New Haven ...

New Haven ...

Norfolk & W.

Nor Pac ...

Nov Sco Steel ...

N Y Air Brk ...

N Y Central ...

Okla Prod ref.

Ont Silver ... 21 40 % 21 900 51 100 1,000 1,100 10,100 13 37 % 53 % 64 57 34 % 49 % 21 % 33 % 28 % 9 % 62 30 % Pierce Oil
Pitts Coal
Pitts & W Va.
do pfd ...
Pr Steel Car.
Pullman
Ray Con
Reading
Remington
Repl Steel
Rep I & S.
do pfd ...
Rep of de pfd
Rep Motora 200 2,600 400 4,300 83% 101 14% 71% 37% 200 Shattuck
Shell T& T.
Sinclair 10,700 26 4
Sincas Shef 100 40
So Pac 5.806 75 3
So Ballway 3,000 21
do pfd 400 51 4
St L& S F. 800 23 4
Strom Carb 774
Swift & Co. 1,900 774
Swift & Co. 200 974
Tenn C& C. 300 974
Tenac Qil 1,300 384
Texas Qil 1,300 384
Texas Pac 300 244
Tex P C & O. 2,100 274
Tob Prod 200 566
Tr Cont Oil 1,000 104
In Oil Del. 5,000 256
Union Pac 3,200 1184
Union Pac 3,200 1184
Unitd Alloy Unitd Drug 26% 40 75% 21 51% 23%

55% 31 38% 7% 8% 21%

The position

serve banks.

The position of the railroads showed some signs of improvement arising from increased tonnage and the proposed wage reductions. But these factors were largely counterbalanced by the attitude of labor organizations and demand for lower facts by the station of the state of the s labor organisations and demand for lower freight rates.

Commercial loans showed steady contractions from the high peak of January and brokers loans were measurably amaller.

LARD.

LARD.

LARD.

Sept. 9.65 9.85 9.

Sept. 9.97 10.15 9.

Primary Receipts.

CHICAGO, May 21.—Primary receipts—
Wheat, 901,000 bushels vs. 829,000 bushis; corn 509,000 bushels vs. 512,000 bushis; corn 509,000 bushels vs. 871,000
bushels.

Shipments—Wheat, 796,000 bushels vs.

1,179,000 bushels; corn, 370,000 bushels vs.

224,000 bushels; cats, 322,000 bushels vs.

422,000 bushels; cats, 322,000 bushels vs.

422,000 bushels; cats, 32,000 bushels vs.

422,000 bushels; cats, 32,000 bushels vs.

420,000 bushels; cats, 32,000 bushels; ca

Hungary, kronen .... Italy, lire .... Jugo-Slavia, kronen . Jugo-Slavia, kronen
Norway, kroner
Pertugal, escudos
Roumania, lei
Serbia, dinara
Spain, pesetas
Sweden, kroner
Switzerland, francs
China-Hongkong, local currency,
Shanghai, taels
Japan, yen

Minneapolis Grain Market.

MINNEAPOLIS, May 21.—Cash wheat,
No. 1 durum, \$1.58\\(\phi\) \(\phi\)1.72\\(\phi\); No. 2,

\$1.52\\(\phi\) \(\phi\)1.65\\(\phi\); No. 3,

\$1.52\\\(\phi\) \(\phi\)1.65\\(\phi\); No. 3,

\$1.41\\\(\phi\)

\$1.50\\\(\phi\). No. 1 R. S. \$1.44\\\(\phi\). 1.84\\\(\phi\).

Barley, 466\\(\phi\)2. No. 3, \$1.45\\\(\phi\). Barley, 466\\(\phi\)2. NEW YORK, May 21.—Exchange steady; sterling, demand, \$3.99\(\frac{1}{2}\); cables, \$4.00\(\frac{1}{2}\). Franca, demand, \$7.7; cables, \$1.79. Belgian, franca, demand, \$7.75; cables, \$1.79. guilders, demand, 35.85; cables, 35.93. lire, demand, 5.56; cables, 5.68; marks, demand, 1.68; cables, 1.69. Greece, demand, 5.35. Sweden, demand, 23.65. Norway, demand, 16.05. Argentiline, demand, 31.62. Brazilian, demand, 13.75; Montreal, 1.10\(\frac{1}{2}\) per cent discount.

SAN FRANCISCO, May 21.—Grain—Wheat, feed \$2.15@2.25, millings \$2.25@2.40; corn, white Egyptian \$2.20@2.30, red milo \$1.20@2.05; barley, feed \$1.20@1.25, shipping \$1.30@1.45; oats, red feed \$1.50 @1.60. Seattle Grain Market.

SEATTLE, Wash, May 21.—Wheat—Hard white, soft white, white club, \$1.40; hard red winter, soft red winter, northern spring, eastern red Walla, \$1.35; Big Bend bluestern \$1.40.

City delivery: Scratch feed, \$50 per ton; baby scratch feed, \$67; feed wheat, \$54; all-grain chop, \$42; oats, \$39; rolled cats, \$41; sprouting oats, \$44; whole barley, \$40; rolled barley, \$41; clipped barley, \$46; milifeed, \$30; bran, \$30; whole corn, \$40; cracked corn, \$42;

Hay—Affaifa, \$31; do timothy, \$35; eastern Washington mixed, \$30; straw, \$24.

QUOTATIONS ON DAIRY PRODUCE Market Prices Ruling on Butter, Cheese and Eggs.

SAN FRANCISCO, May 21 -- Dairy ex-CHICAGO, May 21.—Butter, higher; creamery extras, 27c; firsts, 21@24c; seconds, 17d, 20c; standards, 27c.
Egga higher; receipts, 21,646 cases; firsts, 214@22c; ordinary firsts, 18@19c; at mark, cases included, 20@21c; standards, 22c.

NEW YORK, May 21—Butter, steady; creamery higher than extras, 28% 220c; creamery extras, 28c; firsts, 25%27%c. 25%25%c; firsts, 21%23%c. 24%25c; firsts, 21%23%c. Cheese, unsettled; state whole milk flats fresh specials, 15%16%c; state whole twins, specials, 15%16c.

SEATTLE, May 21.—Eggs, select local ranch, white shells, 24625c; do, mixed colors, 23624c; pullets, 18620c.

Butter, city creamery cubes, 29c; bricks, or prints, 30c; country creamery extrascost to jobbers in cubes, 25c.

Deficit in Reserves. NEW YORK, May 21.—The actual condition of clearing house banks and trust companies for the week shows a deficit in reserves of \$42,630, due to a decrease of \$4,715,830 from last week.

CROP DAMAGE NEWS SENDS

MARKET HIGHER.

May Delivery Gains 6 Cents at Chi

do, seeond sign of the continue.

All the seed of the

OATS. MESS PORK. 3814

Barley, 46@62c. Flax, No. 1, \$1.94@1.97. Futures, Wheat, May \$1.46; July, \$1.32%

Winnipeg Grain Market.

Duluth Linseed Market.

DULUTH, May 21.—Linseed, on track \$1.04; to arrive, \$1.04.

Scuttle Grain Market.

LOCAL LIVESTOCK MARKET INACTIVE

Only One Lond of Cattle Received at

North Portland.

Only one load of 26 cattle reached the North Portland stockyards yesterday and as the market was inactive during the day no changes in prices were made. In the cattle division the undertone was weak and other lines were steady. Livestock prices at the local yards fol-

dairy calves... light calves m light calves

ALLEN BROS. CO.

Correspondents
The Chas. R. McLain Brokerage Co.
Established 1914 Denver. Colo.
STOCKS—GRAIN
(Stocks Listed New York Exchange)
216-217 Chamber of Commerce Bldg.
Phone 511-16

WINNIPEG, May 21. — Wheat — May \$1.92; July, \$1.66; October, \$1.33.

Chicago Livestock Market.

CHICAGO, May 21.—(U. S. Bureau of Markets.)—Cattle—Receipts 500; compared with a week ago: Beef steers mostly steady; plain heavy steady; spots weak; veal calves 25 to 50c higher; stockers and feeders 15 to 25c higher; top beef steers for weak, \$8.63.

Hogs—Receipts 4000; generally 10c higher; top, \$9.00; bulk, \$8.50@8.85; pigs. nominally steady; holdover light.

Sheep—Receipts 4000; practically all packer direct. Compared with week ago: Best light fat shorn lamba, steady to 25c liwer; heavies and culls 50c lower; best springs 25 to 50c higher; matured sheep 75c to \$1.00 lower; heavies and cull ewes off more; yearlings irregular.

Omaha Livestock Market.

OMAHA, May 21.—(U. S. Bureau of Markets.)—Hope—Receipts 4000; fairly active; strady to 10c higher; bulk 180 to 240 pound butchers, 18.25@8.40; top. 58.50; bulk 250-pound butchers and over, 57.90@8.15.

Cattle—Receipts 300; compared with week ago: Beef steers and she stock mostly 25 to 30c lower; bulls, 50 to 75c lower; veals weak to 75c lower; stockers and\_sfeeders firm.

Sheep—Receipts none. Compared with week ago: Spring lambs 30c higher; clipped lambs 25@50c higher; sheep 50 to 75c lower; feeders strong. Omaha Livestock Market.

Kansas City Livestock Market.

**MOTOR BURNOUT INSURANCE** Machinery Breakdown Insurance

Pays loss of time and other consequential damage, as well as property loss.

Written ONLY by

# ROYAL INDEMNITY COMPANY

of New York

# DOOLY AND COMPANY

Marshall 702

Let our representative tell you about this new form of protection.

t opened unchanged and closed at a t advance of two to six points. May, 7c: July, 5.92c; September, 6.31c; Octo--, 6.46c; December, 6.17c; January 6.87c; March, 7.07c.

March, 7.07c.

Spot coffee dull. Rio 7s. 6c: Santos 4s.

Styc to 9 %c. No fresh offers were reported in the cost and freight market.

Naval Stores. Naval Stores.

SAVANNAH. Ga., May 21.—Turpentine. firm. 574 @574c; sales, 163 barrels; receipts, 269 barrels; shipments, 418 barrels; stock, 7621 barrels.

Rosin, firm; receipts, 1002 barrels; shipments, 955 barrels, stock, 75,325 barrels, Quote: B, \$3.60,93.80; D, \$4; E, \$4.10; F, \$4.20; G, \$4.25; H, \$4.35; I, \$4.50; K, \$5; M, \$5.60; N, \$6.33; WG, \$6.85; WW, \$7.35.

Dried Fruit at New York. NEW YORK, May 21.—Evaporated ap-ies firm, state 10 10 10 %c; prunes firm;

New York Sugar Market, NEW YORK, May 21.—Raw sugar, 5.02c for centrifugal; refined, 6.30c to 6.60c for fine granulated.

NEW YORK, May 21.—Cotton closed ulet at a net decline of 5 to 15 points.

KELSO, Wash., May 21 .- (Special.) -Cowlitz Pomona grange held its regular quarterly meeting Friday as guests of Catlin grange of this city Following the business session a dinnor was enjoyed.

The Unsold Portion of \$62,500 Port Coquitlam, B. C. 7%-20 Year

General Obligation Bonds. Passed and Approved by the Special Act of Par-liament of the Province of British Columbia

PAYABLE U. S. GOLD COIN PRICE SI.60-YIELD 9%

Yield

THE UNSOLD PORTION OF \$39,000 City of Prince George, B. C. 6%-15 Year GENERAL OBLIGATION

SCHOOL BONDS PAYABLE U. S. GOLD COIN Denomination \$1000 PRICE 82.71—TO YIELD 8%

Phone or Wire Reservations at Our Expense H. E. WILLS COMPANY

INVESTMENT BONDS
316 U. S. Bank Building, Portland.
Broadway 1011.

#### We Own 60 Acres of Fine High Colored Marble Land in Southern Alaska on Prince of Wales Island

Quarry near us sold for \$148,000 within past few days. Nothing on this island to compare with the beautiful colorings and large number of distinct color groups found on our property. For six years we have been uncovering the great marble ledges and preparing to market. Power machiney and large crew will start quarrying next month, it is expected. We can quarry and market it for less than \$2 cubic foot. Present prices from \$12 to \$32 in the rough. We have strong U. S. Government report on our property and endorsements from prominent Alaska officials. We offer you a clean, safe investment. Capital stock \$100,000, all common stock, all non-assessable, with more than 93% of the stock still in the treasury. There is no promotion stock, no debts, no salaries for officers until dividends are paid. Circular with pictures of the marble from our quarries, map of location and full particulars on request. It is not a speculation, but a safe, conservative investment that promises large returns within a few months. From \$10 up may be invested.

WRANGEL MARBLE CO., HALLER BLDG., SEATTLE, WASH.

#### All Investors Interested in Railroad Securities

Should have a copy of the pamphlet "Is Market Leadership Shifting Back to the Railroads?"

Just off the press and containing timely and interesting data on what we consider the most attractive railroad stocks and bonds. Copies sent free upon request for Circular PG-53

Charles H. Clarkson & Co., Inc. STOCKS-BONDS

66 Broadway, New York Tel. Bowling Green 4020-30

We Offer and Recommend

# Republic of Chile 5% Sterling Loan of 1911

Due On or Before 1948

These bonds are the direct general obligation of the Republic of Chile. Chile has borrowed on government bonds for 95 years and has never defaulted on any of its

Chile has the greatest nitrate deposits in the world and the value of this resource alone is enough to pay its total external debt several times over.

#### PRICE \$540 per £200 (Par Value \$974)

The daily yield at the present low price of exchange is 7.41%, which will increase up to 9.02% when exchange is at par. In addition to this yield, your principal will increase from 44%, if the bonds are paid at the present price of exchange, up to 80% if the exchange is at par at date of payment.

Free From All Chilean Taxes

We recommend these bonds for conservative invest-

Wire or write for full details.

# E.L. Devereaux & @mpany

Broadway 1042 87 Sixth Street Wells Fargo Building, Portland, Oregon

STANDARD OIL COMPANY

of New York 12-Year 61/2% Gold Debentures Denominations \$1000, \$500, \$100

AN INVESTMENT FOR THOSE WHO DEMAND EXCEPTIONAL SECURITY

Price 100 and interest

BOND & GOODWIN & TUCKER

# **General Obligation Coupon Warrants**

#### Sunnyside Valley Irrigation District Sunnyside, Washington This is a municipal security similar to the local improvement

coupon warrant, which we have been offering, but is strictly a general obligation of the entire irrigation district. This district comprises more than 80,000 acres of irrigable land of which 75,000 acres are under cultivation, the conservative value of the land and improvements being more than \$16,000,000. A block of \$25,000 of these warrants will be issued under date

of July 1, 1921. Denominations, \$100 and \$500. Maturity on or before five years, although it is believed they will run five years. Interest 8%, evidenced by coupons payable semi-annually, January and July 1. They will be offered at par and accrued interest. Detailed information upon request. G. E. RODMAN, Secretary.

Five men who know something about selling bonds should communicate with

Mr. Burke, Main 5643

#### TEXT BOOK

#### WALL STREET

A 40-page book (copyrighted) discussing clearly and unmistakably rules governing stock market transactions:

How to Open an Account. Augmenting One's Income. Deposit Requirements for Car-Dictionary of Wall Street. History of the New York Stock

History of the New York Curb Foreign Exchange. And many other subjects of in-terest to investors and stock traders.

McCall & Riley Co., Inc. 20 Broad Street New York

#### OVERBECK & COOKE CO.

Brokers, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BLDQ, Walls Walls, Wash, Fortland, Or, Pendicton, Or,

MEMBERS CHICAGO BOARD OF TRADE, Correspondents of Logan & Beran, Chicago and New York,

MEMBERS
New York Stock Exchange,
Chicago Stock Exchange,
Boston Stock Exchange,
Chicago Board of Trade,
New York Cotton Exchange,
New York Cotton Exchange,
New York Produce Exchange,
Winnipeg Grain Exchange,
Liverpool Cotton Association,

#### We Want Your Butter, Eggs and Cheese

LIVE AND DRESSED POULTRY, VEAL AND HOGS GRAIN AND ALL FARM PRODUCE Phone, Auto, 522-66.

Brown & Company 310 Hoyt St., Portland, Or.

### HERRIN & RHODES, Inc.

(Established 1896) BROKERS MEMBERS CHICAGO BOARD OF Correspondents, E. F. HUTTON & CO. Members New York Stock Ex-change. Private Leased Wires Direct to All Security and Com-modity Markets,

LIBERTY AND VICTORY BONDS BOUGHT AND SOLD MAIN 283 and 284 291-5 HAILWAY EXCH. BLDG.

WORLD'S RICHEST EMPIRE

If your blood still leaps at the call of a "new-bora OPPORTU-NITY," send for maps, pictures and interesting information about this "New Eldorado." It will fire your blood with the pirit of a ploneer.

FREE, IF SENT FOR NOW W.W.Duncan 301 Calensien Building San Antonio, Texas

# THESE ARE HARVEST DAYS

FOR THE SMALL INVESTOR The whole world is hidding for money at the highest interest rate in all history.

Today you can get \$10 on every \$100 with safety on a certain shigh-grade performed stock with valuable "rights." Write for Pinancial Statement, Bank References, etc. J. E. THOMSON & CO., INC.

### High-Grade Investments

126 Liberty St., New York

Yielding From 7 to 10% and Including Bonds and Preferred Stocks of Unquestioned Safety. Orders taken for any unlisted se-curity Foreign Exchange.

G. B. Harrington Co. Securities on Any Market. 405 Title & Trust Bldg. Main 3817.



# **Brokers Wanted** to sell high-grade stock issue. Strong selling qualities. One of best-known bank presidents heads company. Large earnings, Address "Banker," P. O. Box 503, City Hall Station, New York.

MAKE MONEY WITH MOTION PICTURES.

I have a New, Modern Motion-Picture Machine—complets with Electric Motors or crank drive—new odel, never been used. Will sell at HALF PRICE and arrange terms with reliable party. Write quick if you want it. W. M. Edholm, 131 Westiaks North, Seattle, Washington.

ronian Main 7070, Automatic 550-95