# OLD POTATOES ARE GOING OUT BETTER

## Renewed California Demand Due to Short Supplies.

## PRICES LITTLE CHANGED

### Best Stock Will Probably Clean Up in This State—Farmers Are Feeding Low Grades.

Potatoes moved out better during the week. There was some improvement in the California demand, as receipts at southern points were lighter. Shippers in this state paid up to $1 to growers for the best stock and did not care to go higher. Ordinary grade potatoes were taken around 75 cents. It is probable that the best quality will now be cleaned up, and as for inferior potatoes farmers are fast disposing of them by feeding to stock.

The local jobbing demand for old potatoes continues limited. New California potatoes are plentiful and lower, Garnets selling on the street at 5½@6c a pound.

The movement of old potatoes throughout the country is liberal, averaging about 2500 cars a week. The surplus movement exceeds that of several previous seasons. If the present rate of shipment should continue for two weeks more the season's total will have reached 150,000 cars for the main crop.

Old potatoes are generally steady throughout the east, though some sales of New York round white stock were made below $1 a hundred. The closing range on sacked whites was 90c@$1.10. At shipping points prices were from 60 to 70 cents and the Chicago carlot market was 80 to 90 cents.

The general recovery in the markets for Florida new potatoes was well maintained and most eastern cities reported moderate advances. Spaulding Rose closed 25 to 50 cents a barrel higher in consuming markets, at $8@9. In middle western cities Texas Bliss Triumphs were easier at $4.25@4.75 a hundred. The movement of new potatoes is naturally increasing.

Some irregularity has appeared in the markets for new onions, prices advancing moderately in eastern cities to a range of $1.65 to $2 per standard crate of mixed No. 1 and 2 yellow Bermuda stock, commercial pack, while values declined 10 to 25 cents per crate in the middle west, closing $1.25 to $1.75. Prices recovered last week's decline of 15 to 20 cents at shipping points, closing around $1 for sales on wire orders. During April Texas shipped 2116 cars of onions, compared with 1667 cars in April, 1920. The movement decreased moderately in the past week, with 579 cars, compared with 664 cars the preceding week. Movement from California has been retarded this season in contrast with the earlier movement from Texas. Thirteen cars were reported from California the past week, compared with 219 a year ago.

## WHEAT BUYING OF FAIR VOLUME

### Prices Steady at Close of Week—May Yellow Corn Sold.

There was a steady volume of business in the wheat market throughout the week and up to the close. The buying was scattered, but the aggregate was of very fair proportions, notwithstanding that quoted values are practically the same as bids from foreigners. Farmers at no time during the week seemed disposed to press sales on the market. Bids at the Merchants' Exchange were the same as Friday, except on red Walla, which was 2 cents lower.

One hundred tons of No. 2 eastern yellow corn were sold at $32 for May shipment. Other coarse grains were steady.

Another advance of $1 a ton in millrun was announced during the day; the new quotation being $30 f. o. b. mill.

Eastern crop reports continued variable. John Inglis wired from Dodge City:

"Hutchison to Dodge City and from Plevina to Mackville had good rain a week ago, which helped wheat; color good, make eight to 15 bushels. West from Kinsley to North Falls down, stand thin, short and very late. Frost hurt this section. Cool and cloudy now. Temperatures are much too low for proper progress of the crop."

The Colorado crop report was favorable on wheat. Omaha reported that Fillmore County, Nebraska, would not raise 40 per cent of a crop, due to the freeze in April. There was heavy frost and ice at Omaha Friday night.

The condition of winter wheat in California is 80 per cent, the same as a year ago. Production indicated is 8,383,000 bushels from an area of about 505,000 acres. The indicated production of hay, 3,656,000 tons, which includes alfalfa, grains cut green, other cultivated grasses and wild hay.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

| | Wheat | Bar. | Flr. | Oats | Hay |
|---|---|---|---|---|---|
| Portland, Sat... | 74 | ... | 5 | 2 | 16 |
| Year ago | 10 | ... | 12 | 10 | 22 |
| Total this week | 506 | 1 | 48 | 16 | 33 |
| Year ago | 153 | 1 | 58 | 19 | 33 |
| Season to date | 17,059 | 248 | 985 | 536 | 2347 |
| Year ago | 8,106 | 175 | 3784 | 475 | 2127 |
| Tacoma, Friday | 10 | ... | 3 | 3 | 3 |
| Year ago | 18 | ... | 7 | ... | 2 |
| Season to date | 4,443 | 51 | 962 | 171 | 924 |
| Year ago | 6,798 | 94 | 3096 | 176 | 829 |
| Seattle, Friday | 4 | ... | 14 | 4 | 5 |
| Year ago | 8 | ... | 4 | ... | 3 |
| Season to date | 4,454 | 212 | 486 | 442 | 1398 |
| Year ago | 6,005 | 244 | 1117 | 643 | 1185 |

## SLOW MOVEMENT IN APPLE TRADE

### Berries Interfere With Demand; Prices Are Holding Steady.

There was only a small demand for apples locally, as might be expected with the berry season on. Winesaps were held at $2.25@3, Spitzenbergs at $2.25@2.50 and Newtowns at $2.25@2.50.

Northwestern extra fancy Winesaps were steady at Chicago at $2.75@3.25 for large sizes and $2@2.50 for small sizes.

Good quality barreled apples have been in demand in eastern city markets. A range of $6 to $7 per barrel for New York cold storage Baldwins included most sales of the week. Boston reported a good movement with values as high as $8 and best quality apples were well taken in New York up to $8.50.

The movement of both barreled and boxed apples was nearly constant, New York state shipping most of the barreled stock and Washington nearly all of the boxed.

## BERRIES FIRM WITH GOOD DEMAND

### Higher Prices On Oranges and Florida Grapefruit Are Indicated.

Receipts of California strawberries were liberal yesterday and as the demand was good they cleaned up readily. The best brought $3.50. A number of crates of Oregons were received and sold at $5@5.50.

Florida grapefruit and California oranges are firm with higher prices quoted at shipping points, which means an advance in quotations here in the near future.

Another car of Florida pineapples is due Monday. They will sell at $8.50@9 a crate, or $4.50 a dozen for the 24 or 30 sizes.

The asparagus market is weak and will probably be lower in the coming weak as the favorable growing weather will mean heavier receipts. Kentucky Wonder beans are being quoted at 20@22½ cents a pound.

## STORERS LARGE TAKERS OF BUTTER

### No Early Change in Market Is Indicated. Eggs at 19 Cents.

No change either up or down in the butter market is probable. Buyers are willing to pay 25 cents for extras to go into storage and limit their bids strictly to this price. The movement of prints follows the slow course of other commodities handled at retail.

Eggs were steady with cash buyers paying 19 cents for the day's receipts, and the same bid holds good for Monday.

Poultry was scarce and firm at Friday's prices. Arrivals of country dressed meats were also light. The demand was sluggish and prices were weak.

### Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $4,138,847 | $947,733 |
| Seattle | 3,964,102 | 764,722 |
| Tacoma | 462,321 | 84,292 |
| Spokane | 1,646,460 | 611,720 |

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

| | Portland. | Seattle. | Tacoma. |
|---|---|---|---|
| 1921 | $28,523,524 | $27,467,106 | $3,962,940 |
| 1920 | 37,528,228 | 46,848,394 | 6,929,052 |
| 1919 | 31,689,929 | 38,029,885 | 4,685,100 |
| 1918 | 21,717,160 | 37,400,677 | 5,117,391 |
| 1917 | 18,245,497 | 21,539,404 | 3,061,246 |
| 1916 | 10,697,090 | 14,258,641 | 2,342,868 |
| 1915 | 10,031,629 | 11,943,227 | 1,770,641 |
| 1914 | 11,816,662 | 12,009,388 | 2,173,661 |
| 1913 | 11,097,759 | 12,628,076 | 2,697,623 |
| 1912 | 9,831,308 | 11,338,837 | 4,064,033 |
| 1911 | 8,786,127 | 10,346,824 | 3,997,353 |

### Linseed Oil Is Higher.

An advance of 5 cents a gallon in linseed oil prices was announced yesterday. Raw oil is quoted at 99 cents, barrel basis, and boiled oil at $1.01.

## PORTLAND MARKET QUOTATIONS

### Grain, Flour and Feed.

Merchants' Exchange, noon session.

| | —Bid— May. | June. |
|---|---|---|
| Wheat— | | |
| Hard white | $1.39 | $1.37 |
| Soft White | 1.39 | 1.37 |
| White Club | 1.38 | 1.37 |
| Hard winter | 1.33 | 1.32 |
| Northern spring | 1.34 | 1.33 |
| Red Walla | 1.30 | 1.30 |
| Oats— | | |
| No. 2 white feed | 31.00 | 31.00 |
| No. 2 gray | 30.00 | 30.00 |
| Barley— | | |
| Brewing | 24.50 | 24.00 |
| Standard feed | 22.00 | 22.00 |
| Millrun | 27.00 | 27.00 |
| Corn— | | |
| No. 2 E. Y. shipment | 32.00 | 31.75 |
| No. 3 E. Y. shipment | 31.00 | 30.50 |

FLOUR—Family patents, $8.60 per barrel; whole wheat $7; graham $6.80; bakers' hard wheat, $8.25; bakers' bluestem patents, $7.75; valley bakers', $7.25; straights $7.25.

MILLFEED—Prices f. o. b. mill: Millrun, $30 per ton; rolled barley, $38@40; rolled oats, $40; scratch feed, $51 per ton.

CORN—Whole, $38; cracked, $41 per ton.

HAY—Buying prices f. o. b. Portland: Alfalfa, $18@18.50 per ton; cheat, $22@23 per ton; clover, $16; valley timothy, $24@25; eastern Oregon timothy, $28.

### Dairy and Country Produce.

BUTTER—Cubes, extras, 25c lb.; prints, parchment wrapped in box lots, 30c; cartons, 31c. Butterfat, buying price: A grade, 25c; B grade, 23c, Portland delivery.

EGGS—Buying prices, case count, 19c delivered. Jobbing prices to retailers: Candled ranch, 21c; selects, 24c.

CHEESE — Tillamook triplets, price to jobbers f. o. b. Tillamook, 19c; Young Americas, 20c pound.

POULTRY—Hens, 18@25c pound; ducks, nominal; geese, nominal; turkeys, nominal.

PORK—Fancy, 14@14½c per pound.

VEAL—Fancy, 13@13½c per pound.

### Fruits and Vegetables.

FRUITS—Navel oranges, $3.75@5.75 per box; lemons, $3.75@5; grapefruit, $3@9.25 per box; bananas, 9½@10c pound; apples, $1.25@3 box; strawberries, $3.40@5.50 per crate; cherries, 25c per pound.

VEGETABLES—Cabbage, 4@5½ pound; lettuce, $3.75@4 per crate; carrots, $1.50 per sack; garlic, 20c per pound; beets, $1.50 per sack; green peppers, 30@50c per pound; rhubarb, 4@6c pound; spinach, 7@8c per pound; turnips, $1.50@3 per sack; tomatoes, $4 per lug; cucumbers, $1.75@2.75 per dozen; peas, 14@16c per pound; asparagus, $1.40@1.50 per dozen; beans, 20@22½c.

POTATOES—Oregon, $1.25@1.50 per 100 pounds; Yakima, $1.75@2; new California, 5½@6c per pound; sweet potatoes, $3.75 per crate.

ONIONS—Oregon, 75c@$1 per sack; new crop, white, Bermudas, $2 per crate.

### Staple Groceries.

Local jobbing quotations:

SUGAR (sack basis)—Cane granulated, 7.85c per pound; beet, 7.65c per pound.

NUTS—Walnuts, 30@39c pound; Brazil nuts, 30c; filberts, 12c; almonds, 24@30c; peanuts, 8@11c per pound; coconuts, $1.75 per dozen.

RICE—Blue Rose, 6c per pound; Japan style, 4¾c per pound.

BEANS—Small white, 4¾c; pink, 7¼c, lima, 8c; red, 8c per pound.

COFFEE—Roasted, bulk, in drums, 14@36½c per pound.

SALT—Granulated, bale, $3.40@4.25; half ground, ton, 50s, $19.75; 100s, $19.25; lump rock, $26.50.

DRIED FRUITS—Italian prunes, 6½c pound; dates, $4.25@6.85 per box; figs, $2@5.25 per box.

### Hides, Hops, Etc.

TALLOW—No. 1, 3½@4c; No. 2, 2½@3c per pound.

CASCARA BARK—1920 peel, 7c pound; 1921 peel, 6c pound, delivered Portland.

HOPS—1920 crop, best, 20c per pound.

HIDES—Salted country hides, 4c delivered Portland; grubby hides, 3c; city calf skins, 12c; country calf skins, 10c; good kip, 6c; grubby kip, 4c.

WOOL—New clip, 10@20c per pound.

MOHAIR—New clip, 16@18c per pound.

### Provisions.

HAMS—All sizes, 30@37c; skinned, 26@36c; picnic, 17@19c; cottage roll, 30c.

BACON—Fancy, 48@53c; choice, 30@35c; standard, 26@28c.

LARD—Pure, tierces, 17c pound; compound, tierces, 12c.

DRY SALT—Backs, 22@25c; plates, 18c.

### Oils.

LINSEED OIL—Raw, in barrels, 99c; five-gallon cans, $1.14. Boiled, in barrels, $1.01; five-gallon cans, $1.16.

TURPENTINE—In drums, 97c; five-gallon cans, $1.12.

WHITE LEAD—100-lb. kegs, 13c per lb.

COAL OIL—Tank wagons and iron barrels, 17½c; cases, 30@37c.

GASOLINE—Tank wagons and iron barrels, 28c; cases, 40½c.

## SAN FRANCISCO PRODUCE MARKET

### Prices Current on Vegetables, Fresh Fruits Etc., at Bay City.

SAN FRANCISCO, May 14.—Vegetables—Asparagus, 3@12c; new potatoes, 2@3½c; sweets, Nancy Hall, $5@6; onions, Australian browns 40@50c; green, $1.70@1.85; celery, nominal; garlic, 6@8c; bell peppers, 10@40c; peas, 5 10c; rhubarb, Alameda, $1.50@2; lettuce, $1@1.75 crate; artichokes, nominal; spinach, 2@4c; string beans, 6@12½c; wax, 7@9c; Kentucky Wonders, 10@12½c; eggplant, nominal; sacked vegetables, nominal.

Poultry—Hens, 23@39c; strictly young roosters, 45@50c; old, 12@18c; fryers, 45@50c; broilers, 28@42c; squabs, 50@52c; pigeons, $3@3.50 dozen; Belgian hares, live, 23@25c pound.

Fruit—Oranges, navel, $2.75@5; Valencia, $3@3.75; lemons, $2.50@4; apples, $1@1.50; strawberries, 75c@$1 drawer, $1.75@2 crate; raspberries, $3 3.50 crate; banas, 15@20c pound; avocadoes, $2@5 dozen; cherries, $1.75@2.25 flat box, 7½@20c lb.; apricots, $2@2.50 4-basekt crate; grapefruit $2@3.75.

Receipts—Flour, 3456 quarters; wheat, 2510 centals; barley, 3248 centals; beans, 15 sacks, corn, 820 centals; rye, 5 centals; potatoes, 1226 sacks; onions, 26 sacks; hay, 141 tons; hides, 813 bundles; lemons, 800 boxes; oranges, 800 boxes; livestock, 1455.

## QUOTATIONS ON DAIRY PRODUCE

### Market Prices Ruling on Butter, Cheese and Eggs.

SAN FRANCISCO, May 14.—Produce exchange closed.

CHICAGO, May 14.—Butter—Lower. Creamery extras, 30c; firsts, 25@27½c; seconds, 18@23c; standards, 27¾c.

Eggs—Lower. Receipts 27,034 cases; firsts, 21@21½c; ordinary firsts, 18@19c; at mark, cases included, 20@20½c; standards, 21½c.

NEW YORK, May 14.—Butter, steady. Creamery higher than extras, 30½@31c; creamery, extras, 30c; do. firsts, 25½@29c.

Eggs—Weak, unchanged.

Cheese—Irregular, unchanged.

SEATTLE, May 14.—Wholesale prices to dealers:

Eggs—Select local ranch, white shells, 24@26c; do. mixed colors, 22@24c; pullets', 19@20c.

Butter—City creamery, cubes, 29c; bricks or prints, 30c; country creamery extras, cost to jobbers, in cubes, 25c.

### Cotton Market.

NEW YORK, May 14.—Spot cotton, quiet. Middling, 12.55c.

# EXPORT BUYING IS LARGE

## FOREIGNERS ENTER MARKET WHEN PRICES DROP.

### Early Weakness Due to Restrictive Legislation; Little Change in Final Quotations.

CHICAGO, May 14.—Grain traders, influenced by the passage of the Tincher bill by the national house and the prospects of restrictive legislation in Illinois, drove at prices on the board of trade. But when wheat reached a point 6 cents under yesterday's high, export buyers poured orders into the pit and practically all losses were recovered in the final 15 minutes. May wheat closed at yesterdays' final of $1.43¾ to $1.43½ and the rest of the list was only fractionally lower.

Sentiment that the effect of the Tincher bill would be to restrict trading and result in lower prices was the chief factor in wheat. May started down at the opening and there was little support in evidence. Some local commission houses, which bought early, soon switched their trades and to the effect of this were added reports of beneficial rains in Oklahoma and the Texas panhandle and advices that wintry weather in Nebraska had not done any great damage. Toward the close, the usual week-end covering had only fairly started when the big buying drove the entire list upward.

Corn and oats were generally in tune with wheat, but the former met some support on seaboard demand that served to narrow price fluctuations. Country offerings increased.

Provisions, after a fairly firm start, eased off in sympathy with grain and hogs.

Government figures on the 1921 yield of winter wheat have done a good deal this week to put the wheat market on the down grade. Compared with a week ago, wheat prices this morning were 1¼ to 5¾c lower, whereas corn was up ⅛c to 1c and oats showed gains of ⅛ to ⅝c. The provision list was unchanged to 60c off. Although the official forecast of winter wheat production proved to be considerably under what the majority of traders had looked for, the total nevertheless appeared sufficient to justify much of the heavy selling done before the report was issued. Tradition that this was a period which annually has been adverse to the buying side tended also to weaken the market, notwithstanding that transient rallies were induced by settlement of the German reparations matter and by a statement of the secretary of agriculture favoring general higher prices than before the war. Meanwhile reports showing crop deterioration in the southwest failed to have any lasting new effect and the success of the emergency tariff bill in the senate and of the Tincher bill in the house fairly counterbalanced each other as to immediate results on prices.

The Chicago market letter received yesterday by the Overbeck & Cooke company of Portland said:

Wheat—Sentiment over night was quite bearish, due to the fear of legislative interference with the marketing conditions as history reveals that such measures have almost invariably proved reactionary from the intended purpose. The selling, however, was absorbed in a convincing way and towards the close the market gained pronounced strength on buying by seaboard interests, followed later by reports of fully 1,000,000 bushels having been taken for export. There has been very little foreign buying for several days past and this development was naturally considered very constructive. Clearances for the week were over 7,000,000 bushels, and if they continue at that rate very long it will undoubtedly mean depletion of supplies towards the end of the crop year. Out of the total visible of 12,000,000 bushels, there is only 6,000,000 at terminals. The remainder is at ports and as good as gone. Crop reports today were mixed. Unless we get some good growing weather in the very near future, well founded damage reports are very apt to become numerous and bring about a higher level of prices for the July delivery.

Corn—For the majority of the session buying power was lacking and prices receded quite rapidly, under the pressure of selling by commission houses and by cash interests in the nature of hedging against purchases in the country. Receipts were only 70 cars and met a good demand at yesterday's basis. Shipping sales of 115,000 bushels were reported, including 50,000 to exporters, and it was intimated that a good-sized export business was being done, but not reported. We consider the action of the market towards the close indicative of a strong position.

Oats—Declined with other grains and on selling inspired by the absence of further damage reports. It would be no surprise, however, to hear many complaints next week as a result of the low temperatures. The cash market was steady.

Rye—Persistent buying of July by seaboard interests was the outstanding feature and offset the liquidation induced by the weakness in wheat. Cash rye was easy at ¼ cent over May bid for No. 2 on track.

Leading futures ranged as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| WHEAT. | | | | |
| May | $1.41 | $1.44 | $1.40½ | $1.43¾ |
| July | 1.14 | 1.15½ | 1.12⅝ | 1.15¼ |
| CORN. | | | | |
| July | .62¾ | .62⅞ | .61⅛ | .62¼ |
| Sept. | .64⅜ | .65 | .63⅝ | .64⅜ |
| OATS. | | | | |
| July | .39 | .39½ | .38⅛ | .39¼ |
| Sept. | .40¼ | .40⅝ | .39⅜ | .40⅜ |
| MESS PORK. | | | | |
| May | .... | .... | .... | 17.00 |
| July | .... | .... | .... | 17.25 |
| LARD. | | | | |
| July | 9.95 | 9.95 | 9.80 | 9.80 |
| Sept. | 10.27 | 10.27 | 10.15 | 10.15 |
| SHORT RIBS. | | | | |
| July | 10.02 | 10.02 | 9.95 | 10.00 |
| Sept. | 10.32 | 10.32 | 10.25 | 10.25 |

Cash prices were:
Wheat—No. 2 hard, $1.51.
Corn—No. 2 mixed, 60@61c; No. 2 yellow, 61c.
Oats—No. 2 white, 38¼@38½c; No. 3 white, 38¼@38¾c.
Rye—No. 2, $1.38½.
Barley—60@72c.
Timothy seed—$4.50@6.
Clover seed—$13@18.
Pork nominal.
Lard—$9.50.
Ribs—$9.50@10.50.

### Minneapolis Grain Market.

MINNEAPOLIS, May 14.—No. 1 red spring, $1.36@1.43; No. 2, $1.35@1.39; No. 3, $1.33@1.34; No. 1 dark hard Montana, $1.54@1.56; No. 1 hard Montana, $1.49@1.51. No. 1 dark northern fancy, $1.63@1.75; No. 2, $1.39@1.41; No. 3, $1.35@1.44; No. 1 northern, $1.41@1.48; No. 2, $1.37@1.43; No. 3, $1.34@1.36.
Barley, 48@62c.
Flax, No. 1, $1.80½@1.82½.
Futures — Wheat, May, $1.37½; July, $1.21.

### Car Receipts.

Car receipts were: Kansas City, wheat, 185 vs. 142; corn, 31 vs. 17; oats, 43 vs. 46c. St. Louis, wheat, 25 vs. 46; corn, 45 vs. 33; oats, 35 vs. 50. Omaha, wheat, 43 vs. 57; corn, 37 vs. 46; oats, 6 vs. 12. Minneapolis, wheat, 175 vs. 126; corn, 14 vs. 9; oats, 16 vs. 9; barley, 36 vs. 15; rye, 12 vs. 9.

### Winnipeg Grain Market.

WINNIPEG, May 14.—Wheat, May, $1.79; July, $1.47⅛; September, $1.23.

### Duluth Linseed Market.

DULUTH, May 14.—Linseed on track and arrive, 180.

### Grain at San Francisco.

SAN FRANCISCO, May 14.—Grain—Wheat—Feed, $2@2.25; milling, $2.10@2.35; corn, white Egyptian, $2.20@2.25; red milo, $1.75@1.85; barley feed, $1.20@1.27½; shipping, $1.35@1.55; oats, red feed, $1.45@1.60.

### Seattle Grain Market.

SEATTLE, May 14.—Wheat—Hard white, soft white and white club, $1.39; hard red winter, soft red winter, northern spring and eastern red Walla, $1.34; Big Bend bluestem, $1.40.

City delivery: Feed, scratch feed, $50 per ton; baby scratch feed, $67; feed wheat, $54; all grain chop, $42; oats, $39; rolled oats, $41; sprout oats, $44; whole barley, $39; rolled barley, $41; clipped barley, $46, milled feed, $30; bran, $30; whole corn, $40; cracked corn, $42.

Hay—Alfalfa, $24 ton; double compressed alfalfa, $31; do. timothy, $35; eastern Washington mixed, $30; straw, $24.

## NO RAIL RECEIPTS AT THE YARDS

### Market Is Steady in All Divisions at Close of Week.

There were no rail arrivals of livestock at the North Portland yards yesterday and the drive-ins were few in number. The only sales were 4 hogs, averaging 160 pounds, at $9.75; 9 hogs, 184 pounds, at $9; 1 cow, 1160 pounds, at $8, and 4 calves, 120 pounds, at $8.75. The tone of the market in all divisions was steady at the close.

Prices on the various classes of livestock at the yards follow:

| | |
|---|---|
| Choice steers | $8.00@ 8.75 |
| Medium to good steers | 7.25@ 8.00 |
| Fair to medium steers | 6.50@ 7.25 |
| Common to good steers | 5.50@ 6.50 |
| Choice cows and heifers | 6.25@ 7.25 |
| Medium to good cows, heifers | 5.75@ 6.25 |
| Fair to medium cows, heifers | 5.25@ 5.75 |
| Common to fair cows, heifers | 5.25@ 5.75 |
| Canners | 3.50@ 5.50 |
| Bulls | 3.30@ 5.30 |
| Choice dairy calves | 10.00@10.00 |
| Prime light calves | 9.50@10.50 |
| Medium light calves | 6.50@ 9.50 |
| Heavy calves | 4.00@ 6.00 |
| Best feeders | 6.25@ 6.75 |
| Fair to good feeders | 5.75@ 6.25 |
| Hogs— | |
| Prime light | 9.25@ 9.75 |
| Smooth heavy, 250 to 300 lbs. | 7.50@ 8.50 |
| Smooth heavy, 300 lbs. and up | 6.50@ 7.50 |
| Rough heavy | 6.00@ 7.50 |
| Stags | 4.00@ 7.50 |
| Fat pigs | 9.00@ 9.75 |
| Feeder pigs | 8.50@ 9.50 |
| Sheep— | |
| Prime lambs | 7.50@ 8.00 |
| Fair to good | 6.50@ 7.50 |
| Cull lambs | 5.00@ 6.00 |
| Feeder lambs | 3.00@ 5.00 |
| Light yearlings | 5.00@ 6.00 |
| Heavy yearlings | 4.50@ 5.00 |
| Light wethers | 4.50@ 5.00 |
| Heavy wethers | 3.50@ 4.50 |
| Ewes | 1.00@ 4.25 |

### Chicago Livestock Market.

CHICAGO, May 14.—(United States Bureau of Markets.)—Cattle—Receipts, 1000 head. Compared with week ago: beef steers, she stock, stockers and feeders, 25c to 40c higher; bulls steady; veal calves 50c lower; top beef steers for week, $9.75.

Hogs—Receipts, 3000 head. Mostly 10c to 15c lower than yesterday's average; light weights off most; holdover light, weak; top $8.95; bulk, $8.25@8.75; pigs steady to 15c lower; bulk desirable, $8.50@8.75.

Sheep—Receipts, 7000 head. Mostly packers direct; supply on sale all Nebraska clippers, going to shippers at steady prices; compared with week ago, aged and new crop lambs mostly $1 to $1.50 higher; shorn yearlings, 25c to 50c higher; feeder lambs nominally steady.

### Omaha Livestock Market.

OMAHA, May 14.—United States Bureau of Markets.)—Hogs—Receipts, 4700 head. Fairly active, steady with yesterday's average; bulk 180 to 240-pound butchers, $8.25@8.40; top $8.50; bulk butchers, 250 pounds and over, $7.80@8.15; packing grades, smooth, $7.25@7.75.

Cattle—Receipts, 400 head. Market, compared with week ago: Beef steers, mostly 50c higher; top, $8.85; she stock, 50@75c higher; bulls, canners, cutters and veals, 25@50c higher; stockers and feeders strong.

Sheep—Receipts, none. Market, compared with week ago: Spring lambs 50c higher; wooled and clipped lambs fully 50@75c higher; sheep 25c higher; feeders steady.

### Kansas City Livestock Market.

KANSAS CITY, Mo., May 14.—(United States Bureau of Markets.)—Cattle—Receipts, 450 head. For week: Beef steers, mostly 15c to 25c higher; she stock and mulls steady to strong; canners, stockers and feeders mostly steady; killing calves 75c to $1 lower; stock calves 50c lower.

Hogs—Receipts, 1400 head. Active and strong, with yesterday's average; top, $8.50; bulk of sales, $8.10@8.35.

Sheep—Receipts, 800 head. For week: 35c to 50c higher; lambs around 75c higher; spring lambs, fully $1 higher.

### Seattle Livestock Market.

SEATTLE, May 14.—Hogs and cattle steady; no receipts.

### New York Sugar Market.

NEW YORK, May 14.—Raw sugar, 4.89c for centrifugal. Refined, 6.30c to 6.60c for fine granulated.

### Dried Fruit at New York.

NEW YORK, May 14.—Evaporated apples nominal. Prunes scarce. Peaches steady.

### Kelso School Has Exhibit.

KELSO, Wash., May 14.—(Special.)—One of the finest school exhibits ever made here was that of the Catlin school yesterday afternoon. A programme was also given, and the seventh and eighth grades of the school had a baseball game, the seventh graders triumphing. O. B. Williamson is principal of the school.


## Portland Flouring Mills Company

**First Mortgage, 8% Fifteen-Year Gold Bonds**

**Dated February 1, 1921 — Due February 1, 1936**

**Coupon Bonds in $500 and $1000 Denominations**

SECURITY: These bonds are secured by a closed first mortgage on all the assets of the company.

Fixed assets appraised as of February 8, 1921, by the General Appraisal Company are $5,409,655.64, and net current assets, certified as of February 12, 1921, by Messrs. Haskins and Sells, $3,764,282.31, making the total property value $9,173,937, against which $3,000,000 are a closed first mortgage.

These bonds represent the only mortgage indebtedness of the company, and are followed by $1,000,000 of 7% Preferred Stock and $1,500,000 Common Stock, and are further protected by a surplus and undivided profits account of $2,016,818.45.

EARNINGS: Annual net profits, after taxes available for the payment of bond interest, as certified by Messrs. Haskins and Sells:

| | |
|---|---|
| Six-Year Average | $ 936,600 |
| Year 1920 | 1,382,817 |
| Annual Bond Interest | 240,000 |

The Portland Flouring Mills Company has been in successful operation since 1884. The company is today the largest manufacturer of flour in the Northwest, having a total daily milling capacity of 10,000 barrels of flour.

All legal matters have been passed upon by Messrs. Teal, Minor and Winfree of Portland

**PRICE 100, YIELDING 8.00%**

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INVESTMENT RECORD BOOK

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We have given considerable attention to the copper stocks recently and have prepared a special circular, copies of which will be sent gratis.

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## General Obligation Coupon Warrants of Sunnyside Valley Irrigation District

Sunnyside, Washington

This is a municipal security similar to the local improvement coupon warrant, which we have been offering, but is strictly a general obligation of the entire irrigation district. This district comprises more than 80,000 acres of irrigable land of which 75,000 acres are under cultivation, the conservative value of the land and improvements being more than $16,000,000.

A block of $25,000 of these warrants will be issued under date of July 1, 1921. Denominations, $100 and $500. Maturity on or before five years, although it is believed they will run five years. Interest 8%, evidenced by coupons payable semi-annually, January and July 1. They will be offered at par and accrued interest.

Detailed information upon request.

G. E. RODMAN, Secretary.



## 8% FIRST MORTGAGE FIVE-YEAR GOLD NOTES

## Washington-Idaho Water, Light & Power Company

TRUSTEE:
GUARANTY BANK & TRUST COMPANY
Seattle, Washington

| | |
|---|---|
| Character | First Mortgage |
| Authorized | $300,000 |
| Amount to be sold | $200,000 |
| Date of Notes | April 1, 1921 |
| Date of maturity | April 1, 1926 |
| Denominations | $100 and $500 |

SUBJECT TO REGISTRATION

Interest 8%—Payable, semi-annually, April 1 and October 1—Callable, 105 Any Interest Date—Price, Par Plus Accured Interest.

LEGALITY OF ISSUE:
Bausman, Oldham, Bullett & Eggerman, Seattle, Washington.

Security: Electrical distributing systems in Lewiston, Idaho, and Clarkston, Washington.

These notes represent a general obligation of the company and is the only funded debt against the above property and constitute a first mortgage thereon.

INQUIRY COUPON
........................, 1921
WASHINGTON-IDAHO WATER, LIGHT & POWER COMPANY
Securities Department
636 Northwestern Bank Building, Portland, Oregon
Please send me further information about your First Mortgage 8% Gold Notes:
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| 10 Dollar Steamship Co. | 73.00 |
| 20 Oregon Pulp & Paper 3 per cent pfd. | 95.00 |
| 25 Hood River Apple Vinegar | 93.50 |
| 20 Pacific States Fire | 20.00 |
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