

REALTORS PREDICT A MOST ACTIVE YEAR

Demand for Houses and Sites Reported Growing.

INVESTORS SEEK NEWS

Easterners Indicate Hundreds Will
Come to City During 1921
in Search of Home.

One of the biggest years in the history of Portland in the transfer of residence property as well as in the building of new homes is predicted by prominent realty men, who base their prediction on the number of inquiries for residences and residential sites received, not only from Portland people but also from easterners and newcomers here.

The present outlook for a banner year is so prevailing every where that Portland realty firms are enlarging their sales force and many are preparing for an active campaign to increase the number of real estate sales.

Coe A. McKenna, president of the Portland realty board, added five additional salesmen to his force last week. In connection with this enlargement of the sales force Mr. McKenna announced that George F. Mahoney, who has been head salesman in his office for some time, had been raised to the position of sales manager.

Ten Houses to Be Sold.
Mr. McKenna announced the completion of the negotiations last week for the sale of ten houses with indications that this was but the beginning of an unusually active business of this kind during the coming months.

A large number of the inquiries which I am receiving every day," said Mr. McKenna, "is from new arrivals from the east who are anxious to buy good homes and settle here. This is an indication to me that the westward tide of settlers has now started in earnest and that Portland will receive a large number of these new citizens this year, many of whom will buy homes here and invest money during the next few months."

Mr. McKenna said that he saw indications of this during his recent trip to the executive committee meeting of the National Association of Real Estate Boards at Atlanta, Ga.

Investors Eager for News.
"While there I was a badge that told them I was from Portland, Or.," he said, "and I was being continually stopped by people who were interested in the west. They had heard of Oregon through articles by Irvin S. Cobb, and they had especially heard of the Shriners' convention here. And many of them were interested from the standpoint of the homeseeker and the investor."

Mr. McKenna said that inside property in Portland is priced probably at 35 per cent below quotations on property of the same kind in similar cities of the east. He said that as a consequence newcomers found the property here unusually reasonable and bought readily.

Fred W. German of the Fred W. German company announced last week that he had completed the sale of several additional houses to his force to take care of the business. Mr. German reported a demand that he be supplied for the moderate priced residence.

Eight houses of a total value of \$25,212 were reported sold on Wednesday last week by Frank J. McGuire. A list of Mr. McGuire's sales for the first ten days of the month showed 45 houses disposed of on an aggregate of \$1,212,421. Mr. McGuire installed a new electric sign in front of his office in the Abington building last week.

BUILDING BOOM CHEHALIS REPORTED ON EVE OF CONSTRUCTION ERA.

Industrial Plants and New Homes Are on Programme Listed for Coming Season.

CHEHALIS, Wash., Feb. 12.—(Special.)—The year probably will see more new buildings erected in Chehalis than in any previous year in the city's history. Owners of the Wille Lumber company recently purchased a 35-acre site south of Main street, on which to build an immense sawmill and re-manufacturing plant. This new industry will mean the expenditure of a sum running into six figures.

In the north end of the city the newly incorporated Chehalis Box, Basket & Veneer company is planning extensive improvements and additions to its plant, a big new dry kiln and other buildings being necessary to handle the business that is being offered.

Walter Bartel, a business man, plans to build a fine, modern brick block on his property in Pacific street at the intersection of Boistfort street and Chehalis avenue. Mr. Bartel's building will cost probably \$20,000. The lower floor will be used for business purposes, the upper portion for apartments.

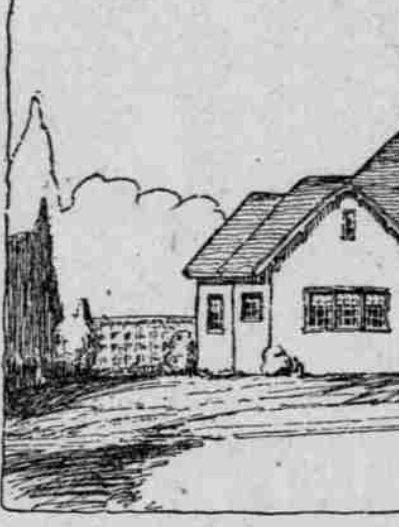
MEANING OF WORD 'REALTOR' EXPLAINED

Distinguishing Attributes Are Listed by F. E. Taylor.

Decision Gives Members of National Association of Real Estate Boards Exclusive Rights.

The full meaning of the word "realtor" and the attributes which distinguish the real estate man entitled to be called by that name are outlined in the last issue of the National Real Estate Journal of Chicago by F. E. Taylor of Portland, who is president of the National Association of Real Estate Boards.

RESIDENCE TO BE ERECTED BY MR. AND MRS. A. G. RAMSAY ON VIEW PROPERTY AT EAST SIXTY-EIGHTH AND STARK STREETS.



Plans for a residence to be erected by Mr. and Mrs. A. G. Ramsay on view property at East Sixty-eighth and Stark streets have just been completed by DeYoung & Roald, architects, and the work of construction will be started in a few days. It is intended to make the residence, which will be English cottage style finished in stucco, one of the show places of the city. A feature will be a large arched bay window. There will be a big entertainment room in the basement.

David E. Phillips, northwest manager for the Samsen Tractor company from the I. L. Hartman company. This property, one of the choice tracts in that locality, Mr. Phillips has announced that he will improve the property with a colonial bungalow, costing about \$15,000.

OTTILION HALL IS LEASED
De Honey Dancing Academy Gets
25-Year Right.

The Cottillon hall, Fourteenth and Washington streets, was leased last week by the De Honey Dancing academy, now located at Twenty-third and Washington streets. The lease, which was for five years, involves the payment of about \$40,000 in rentals. The hall is owned by Paul Van Frigiday and Horace Van Frigiday Taylor.

W. W. Metzger, president of the Metzger-Parker company, negotiated the lease. The new proprietors plan to spend about \$15,000 in remodeling the interior of the hall with a view to making it the headquarters of the De Honey Dancing academy. This will include the redecoration of the interior with an artistic floral arrangement. The De Honey academy is said to have outgrown its present location and for that reason the change will be made.

The Cottillon hall for a number of years has been the headquarters of one of the dancing academies of M. M. Ringling. Mr. Metzger also announced that the Edison hotel, Broadway and Taylor street, has been leased by Miss Florence Taylor, formerly proprietress of the Emerald investment company. The lease was written for five years and involves the payment of about \$30,000.

DROPS IN BRICK NOTED

DIGEST GIVES LOWER QUOTATIONS FOR EAST AND SOUTH.

Northwest Prices, However, Practically Stationary—Industry at Rest, Says Report.

Drops in brick quotations in some sections of the east and south are shown in the monthly digest of the brick industry issued by the common brick manufacturers' association of America.

The digest shows, however, that the prices have remained practically stationary for the northwest states with the exception that the high figure for December of last year was reported as \$21, while the high figure for January of this year was \$25. This apparent advance is considered due to the fact that some consignments of a higher grade brick were moved during January, whereas reports of such sales were lacking the previous month.

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The heirs of the deceased have no claim against the property, for the law recognizes no right of inheritance in such an estate. The surviving spouse owns the whole property in fee simple which he or she may thereafter convey at will. Oliver vs. Wright, 47 Ore. 235, 83 Pac. 875.

It follows therefore that so long as the husband and wife are both living, undivorced, any attempt on the part of either to devise the property away from the other will be unavailing. However, when one spouse or the other dies the whole property goes to the survivor and the survivor, whether it be the husband or the wife, is the owner of the fee simple interest in the property and may dispose of it by will in practically any manner desired.

There is apparently one exception to this rule and that is where the husband and wife are divorced. The effect of a divorce upon an estate by the entirety is apparently settled in this state by the decision of Hayes vs. Horton, 46 Ore. 337, 81 Pac. 389, where it was held that a decree of divorce which severs the unity of husband and wife, likewise severs the unity of the estate by the entirety, leaving the parties to the estate in common; that is, each owning an undivided one-half of the property in fee simple.

The court reached this conclusion by the following reasoning: "At common law, husband and wife were regarded as one person, and a conveyance to them by the entirety was treated as a conveyance to a single person. By such a conveyance two real persons took the whole of the estate between them, and each was seized of the whole, and not of any undivided portion. When the unity was destroyed by death, the survivor took the whole of the estate, because he or she had always been seized of the whole thereof, and the other had no interest which was devisable. But when the unity is destroyed by a decree of divorce, leaving both spouses surviving, the only logical conclusion is that they thereafter become tenants in common of the property, because there are two living persons in whom the estate can be divided."

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Milred Harris Shocks Fashionable
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OREGON CITY, Or., Feb. 12.—(To the Editor.)—I wish to thank Mr. Shively for his editorial article headed "Making of Will Urged" in the Oregonian.

However, I believe I have found a way to convey real property after my death, without making a will, but I may be wrong. Will you kindly settle the question for me? Suppose a man and his wife are joint owners of real property, both having equal rights of disposal. The man gives his wife a deed to his undivided one-half interest in the property, which she shall file the deed, understanding only after his death? Would this be a safe way to keep the property from going into court? There are minor children. A READER.

Where property is conveyed to both husband and wife there is thereby created "an estate by the entirety," a feature of which is the right of survivorship, that is, if one spouse dies the survivor takes the whole property freed from all claims of the heirs and creditors of the deceased. To accomplish this, the intervention of the court is not required. Such being the case, the plan of action now should be to have the deed to the