POTATO PRICES HAVE VERY WIDE RANGE

Quality of This Year's Crop Is Not Even.

FEW HAVE BEEN MOVED

Shippers Pay From $1 to $1.50 at Valley Points, According to Quality.

There has been no improvement in the potato situation and the trade does not look for any soon. Sales for shipment to outside points have been few in number and the wide range of prices ruling shows the great variation in the quality of the crop. A few cars were bought in the valley during the week at $1 and other cars of the best grade were purchased on the east side at $1.50. These were taken for shipment south.

In the jobbing trade retailers pay anywhere from $1.50 or even lower, up to $2, according to quality. A good many of the country offerings are inferior and some unsaleable because of rain damage and blight. There are also many complaints by dealers of poor grading by growers.

Quiet conditions also prevail in other northwestern markets. Idaho growers are getting $1.10@1.20 for Russets and $1.25@1.50 for Russettes. The harvest was late in that state as in other sections. Shipments from Idaho during October ran from 900 to 1000 cars less than for the same period last year. This decrease may be attributed partly to backward digging and partly to the fact that many growers are storing their crop on the farm and holding for better prices. More or less scarcity of cars has tended to retard the movement because local dealers have been unwilling to buy potatoes except for immediate shipment.

The eastern markets during the past week were generally steady. Round whites at New York shipping points ranged from $2 to $2.15 a hundred. Conditions were somewhat unsettled late in the week, prices closing $2@2.10. At Maine f. o. b. markets, bulk Irish Cobblers and Green Mountains declined 10@15c per 100 pounds, closing at $1.75@1.80. Northern round whites were steady at a range of $1.80@2.08 f. o. b., with the movement light. Haulings have been light also in Rocky mountain producing sections and prices steady at $1.15@1.55. Maine Cobblers and Green Mountains sacked and bulk were steady in New York and Boston at $2.35@2.50. Eastern round whites were dull and steady at $2.10@2.65 in consuming markets. Sacked northern round whites partly recovered last week's sharp decline in the Chicago carlot market, prices showing a net gain of 10@15c, closing at $2.05@2.15. Other consuming markets were firm and advanced moderately to a closing range of $2.10@2.65.

Shipments were lighter than the preceding week with 3566 cars compared with 3639 and with 4470 during the corresponding week last season.

WHEAT AT LOW POINT OF YEAR

Small Amount of Selling Reported From Country at Current Prices.

Wheat prices on the local board fell to the lowest point of the year yesterday, when $1.50 was bid for hard white and club, $1.45 for other white grades and $1.42 for red. These offers were 2 to 5 cents lower than those of Friday. Country reports told of a little business being done with farmers at the decline.

The feed cereals were also weak. Oats averaged 50 cents lower and yellow corn dropped off $1.50@2.50. Barley bids were the same as the day before.

No change was made in the flour list, but the price of millrun was cut another dollar.

The weather forecast for the middle west, as wired from Chicago: "Region of Great Lakes, temperature normal with overcast, rains and snows Wednesday, followed by considerable colder. Ohio valley and Tennessee normal temperatures until Wednesday or Thursday, then fair and considerably colder."

London reports 17,000,000 bushels of Argentine corn headed there.

Italy was in the market for rye and obtained 100,000 bushels Friday at the seaboard at 21 cents over Chicago December.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

Portland—	Wht.	Bry.	Flr.	Oats.	Hay.
Saturday	33	2	5	4	7
Year ago	27	...	10	5	4
Total, this week	229	19	34	12	64
Year ago	154	2	77	9	54
Season to date	6942	109	356	243	802
Year ago	4602	115	1820	316	751
Tacoma—					
Friday	5	...	1	...	5
Year ago	15	...	...	...	7
Season to date	2776	30	405	66	442
Year ago	3172	35	....	107	473
Seattle—					
Friday	11	1	2	5	2
Year ago	36	3	4	5	3
Season to date	2661	143	154	168	891
Year ago	2343	133	344	351	659

APPLES IN TRANSIT ARE SOLD

Few Sales Are Reported at F. O. B. Points; Prices Hold Steady.

There was a moderate movement in the local apple market yesterday without further change in prices. Not many sales were reported at country points, but a good many rollers were disposed of. In the Yakima district Romes, extr afancy, the Yakima district Romes, extra fancy, large, at $1.35. Extra fancy Winesaps, medium to large, brought $2.15 to $2.25. The other districts reported no business done.

At the New York auction market, 755 boxes of Oregon Newtowns, choice, brought $1.80@2.30; the average being $2.07. Another lot of the same size and grade sold at $2.10@2.75. A lot of 715 boxes of Oregon Spitzenbergs, fancy, brought $2.90@3.25, and a small lot, $3.40. At the Chicago auction, Oregon Spitzenbergs, extra fancy, small to medium, sold at $1.35@2.40, an average of $2.

Haulings have been decreasing at western New York shipping points. Baldwins selling mostly at $4.25 per barrel, f. o. b., and orchard run stock, culls out, bringing $1.65@1.90 per 100 pounds in bulk. New York Baldwins were dull in Boston and New York at $4.50@5 per barrel. Chicago $4.25@5. Southeastern York Imperials showed a range of $3.75@5 per barrel in consuming markets. Middlewestern barreled Jonathans continued steady, ranging $10@10.50 in Minneapolis; $8.50@9.50 in Kansas City, and $8@9 in Chicago. Ben Davis ranged $3@4 per barrel in St. Louis.

The carlot movement of both barreled and boxed apples showed an important decrease from the number shipped during the previous week; boxed stock, 2254 cars compared with 2838; barreled, 3470 cars, compared with 4207. Shipments of boxed apples are approximately at the rate of the corresponding week a year ago; barreled stock is much heavier with 3470 cars, compared with 1480.

STEADY TURKEY PRICES EXPECTED

Dealers Believe 48-Cent Market Will Be Maintained.

Turkeys began arriving in large quantities yesterday afternoon. The shipments were needed to fill out-of-town orders previously booked and most of the orders were filled out at 48 cents. There was no inquiry from the city retail trade. Many of the large retailers have contracted for their turkeys direct in the country and others will be supplied from the arrivals on the street today and tomorrow.

It looks now like a steady market with enough to go around and no surplus, but it is never safe to predict what the supply will be until the last moment, as many shippers fail to serve notice to receivers as to the quantity they will forward.

There were also fair arrivals of other dressed poultry. Fat geese were quoted at 35 cents. Live poultry sold at the usual prices, but not much business in this line is expected in the coming week.

Country dressed meats dragged at lower prices. Pork sold mostly at 14@15 cents, but some good light hogs went as low as 12 cents. The top price on veal was 15 cents.

SHARP DROP IN LINSEED OIL NOTED

Decline of 28 Cents Gallon Is Announced. Turpentine and Lead Also Lower.

Sharp declines in linseed oil and turpentine are announced, reflecting lower markets at primary points. Linseed oil is down 28 cents a gallon and at 96 cents for raw oil in barrels, the market is under the dollar point for the first time since October, 1916. The top price was $2.46 in August last year.

Turpentine declined 10 cents to $1.56 for case lots.

White and red lead and litharge are 1½c lower. The new quotation in ton lots is 13¾ cents a pound.

Hop Market Is Lifeless.

The week passed without report of a single bale of hops being sold. The eastern trade shows absolutely no interest and English demand is lacking. The English government has issued a permit for the importation of 3000 bales from this country. This applies to hops already purchased and has no bearing on the market. In the absence of business it is impossible to say what hops are worth now.

No Change in Print Butter.

No announcement was made yesterday of any change in print butter prices for the opening of the week. Cubes were in some, what better supply but sold at the previous day's prices.

Eggs did not go out as well as usual on Saturday. Prices were unchanged and are likely to remain so for the week.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$6,390,989	$1,288,733
Seattle	3,407,624	3,349,201
Tacoma	575,994	112,953
Spokane	2,059,202	819,891

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week of former years were:

	Portland.	Seattle.	Tacoma.
1920	$40,050,388	$37,343,335	$4,852,476
1919	38,145,005	45,849,856	4,778,111
1918	34,760,223	45,285,323	5,700,447
1917	27,787,281	26,975,490	3,826,265
1916	16,301,061	20,074,497	2,394,245
1915	9,035,119	10,768,875	1,656,074
1914	10,426,000	10,167,158	1,624,734
1913	10,536,069	12,410,045	1,647,041
1912	9,196,071	10,889,563	3,466,158
1911	9,467,490	10,460,721	3,593,249

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

Wheat—	Nov.	Bid— Dec.	Jan.
Hard white	....	$ 1.50	$ 1.50
Soft white	....	1.45	1.45
White club	$ 1.50	1.52	1.55
Hard winter	....	1.45	1.45
Northern spring	....	1.45	1.45
Red Walla	....	1.42	1.42
Oats—			
No. 2 white	43.50	43.50	43.50
No. 2 gray	42.50	42.00	42.00
Barley—			
Brewing	45.00	45.00	45.00
Standard feed	43.50	43.50	43.50
No. 3 E. Y. shipment	35.00	34.00	34.00
No. 3 Y. delivery	40.00	35.00	35.00

FLOUR—Family patents, $10.40; bakers' hard wheat, $9.50; bakers' bluestem patents, $9.25; valley, $8.75; straights, $8.50; whole wheat, $8.80; graham, $8.60.

MILLFEED—Prices f. o. b. mills. Millrun, $44 per ton; rolled barley, $54@56; rolled oats, $53; scratch feed $60 per ton.

CORN—Whole, $53; cracked, $56 per ton.

HAY—Buying prices, f. o. b. Portland: Alfalfa, $22.00@23.00 per ton; cheat, $22@23; coarse, $20; valley timothy, $28@29; Eastern Oregon timothy, $30.

Dairy and Country Produce.

BUTTER—Cubes, extras, 54@55c per lb.; prints, parchment wrapped, in box lots, 59c per pound; cartons, 60c, half more; butterfat, buying price, 53@54c per pound at stations; 51c Portland delivery.

EGGS—Buying price, case count, 76c; pullets, 58@62c; jobbing prices to retailers, candled, 70c; selects, 82c.

CHEESE—Tillamook, triplets, price to jobbers f. o. b. Tillamook, 30c; jobbing prices, Portland: Oregon triplets, 29c; Washington triplets, 30c; Young Americas, 33c.

POULTRY—Hens, 21@30c; springs, 25c; ducks, 25@35c; geese, 25c; turkeys, live, 35c; dressed, choice, 48c.

PORK—Fancy, 14@16c per pound.

VEAL—Fancy, 15c per pound.

Fruits and Vegetables.

FRUIT—Oranges, navels, $7@8.50; lemons, $4.50@6 box; grapefruit, $4@9 per box; bananas, 12½@13½c per pound; casabas, 3½c per pound; grapes, $3.50 per crate, 16c per pound; pears, $2.00 per box; huckleberries, 18@22c per pound; cranberries, coast, $4.00@5.50 per box; eastern, $18@19.50 per barrel; apples, $1.25@4 per box.

VEGETABLES — Cabbage, 1¾c per pound; lettuce, $3.25@3.75 per crate; cucumbers, $2 per dozen; carrots, $1.75@2.50 per sack; garlic, 25c; tomatoes, $3.25 per lug; beets, $2@2.50 per sack; turnips, $2.50 per sack; eggplant, 15c per pound; cauliflower, $1.75 per dozen; celery, 75c@$1 per dozen; green peppers, 15c per pound; sprouts, 17@20c per pound; squash, 2½c per pound; pumpkin, 2½c per pound.

POTATOES—Oregon, $1.60@2 per 100 pounds; Yakima, $2.00@3; sweet potatoes, 3@3½c per pound.

ONIONS—Oregon, $1.75 per sack; California brown, $2@2.25 per sack; pickling, 8@10c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Cane, granulated, 10½c per pound; beet, 10.30c per pound.

HONEY—New, $4.00@5 per case.

NUTS—Walnuts, 22@28c; Brazil nuts, 25c; filberts, 21@25c; almonds, 26@30c; peanuts, 9@14c per pound; cocoanuts, $2 per doz.; pecans, 32@35c; chestnuts, 25@35c pound.

RICE—Blue Rose, 11½c per pound; Japan style, 11c per pound.

BEANS—Small white, 6¾c; large white, 6¾c; pink, 7½c; lima, 10½c; bayous, 11c; red, 8½c per pound.

COFFEE — Roasted, bulk: drums, 31@41c per pound; sacked, 22@27c per pound.

SALT — Granulated, bales, $3.40@4.25; half ground, ton, 50s, $19.75, 100s, $20.25; lump rock, $26.50.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 35@38c; skinned, 35@36c; picnics, 25c; cottage roll, 33c.

LARD—Tierce basis, 25½c; shortening, 17½c per pound.

DRY SALT—Short, clear backs, 26@30c per pound; plates, 22c.

BACON—Fancy, 47@54c; standard, 32c per pound.

Oils.

LINSEED OIL — Raw, barrels, 96c; drums, $1.03; cases, $1.11. Boiled, barrels, 98c; drums, $1.05; cases, $1.13.

TURPENTINE — Tanks, $1.41; cases, $1.56.

COAL OIL—Tank wagons and iron barrels, 17½c; cases, 30@37c.

FUEL OIL—Bulk, $2.35 per barrel.

GASOLINE—Tank wagons and iron barrels, 29c; cases, 41½c.

Wool, Cascara, Etc.

MOHAIR—Long staple, 25c per pound; short staple, 15c per pound.

TALLOW—No. 1, 8c per pound; No. 2, 6c per pound.

CASCARA BARK — Per pound, gross weight, old peel, 9½c; new peel, 8½c per pound.

WOOL—All grades nominal.

HOPS—Oregon, 1920 crop, nominal, 35c per lb.

HIDES AND PELTS—Nominal.

Naval Stores.

SAVANNAH, Ga., Nov. 20.—Turpentine, firm, 92½c; sales, 202 barrels; receipts, 274 barrels; shipments, 211 barrels; stock, 16,665 barrels.

Rosin, quiet; sales, none; receipts, 710 barrels; shipments, 155 barrels; stock, 62,910 barrels. Quote: B, D, E, F, G, H, I, K, M, N, WG, WW, $11. (Last sale, November 12.)

Dried Fruit at New York.

NEW YORK, Nov. 20.—Evaporated apples, dull and weak.

Prunes—Quiet.

Peaches—Slow.

SELLING IS RENEWED

STOCK LIST IS AGAIN UNDER PROFESSIONAL PRESSURE.

Many New Low Records for Year Are Scored — Rails and Shippings Firm.

NEW YORK, Nov. 20.—Today's brief session of the stock market began with fresh unsettlement, due to renewed liquidation and professional pressure among leaders of the steel, equipment and oil groups.

Crucible Steel extended yesterday's heavy loss by almost five points to the year's low of 85, and Baldwin Locomotive and Mexican Petroleum joined the many minimum quotations for the last 12 months.

Sundry specialties continued to ease on what seemed like belated selling of pool holdings.

These adverse factors were balanced by the firmness of rails and shippings, but buying was mainly for short covering to close contracts. Sales were 575,000 shares.

Advices and general developments were more encouraging.

Bonds were dull and uncertain, although several liberty issues and the victory notes closed at moderate advances. Total sales, par value, $7,175,000. Old United States bonds were unchanged on call for the week.

The clearing house statement disclosed a surprisingly moderate decrease of actual loans and discounts, considering the week's drastic liquidation of stocks. Reserves of members at the federal reserve bank decreased about $24,400,000 and excess reserves fell to slightly less than $12,500,000, against the previous week's total of $32,200,000.

	Sales.	High.	Low.	Sale.
Am Beet Sugar	1,000	51	49	49
American Can	3,100	23¼	22¼	23¼
Am Car & Fdy	4,200	122½	119¾	122½
Am H & L Pfd	2,00	45	44	45
Am Inter Corp	6,200	43	41¾	42¾
American Loco	2,400	81½	81½	81½
Am Smlt & Rfg	5,200	44½	42	44
American Sug	6,000	94½	90½	94½
Am Sum Tob	1,700	71	67	71
Am Tel & Tel	2,400	99¼	99¼	99
Amer Woolen	1,200	64	63	64
Am Z, L & S	200	9	8	8
Anaconda Cop	9,000	38	37	38
Atchison	1,600	84	82¾	84
Atl Gf & W In	2,600	107	104	107
Baldwin Loco	20,500	93½	91½	93¾
Balti & Ohio	7,000	38	35¾	38
Bethle Steel B	14,600	53¾	51¾	52½
But & Sup Cop	500	11¼	11¼	11¼
Cal Petroleum	1,600	15¾	15¼	15¾
Canadian Pacf	2,500	116	114¾	116
Central Leather	1,400	26⅞	26¼	26⅞
Chandler Mtrs	1,600	74½	72½	74½
Ches & Ohio	2,600	63¾	61½	63¾
Chi Mil & St P	3,600	34	32¾	34
Chi R I & Pac	4,300	30	29	29¾
Chino Copper	5,100	20	19¼	19¾
Colo Fl & Iron	500	28¼	28	28
Corn Products	6,700	71½	68¾	71½
Crucible Steel	4,300	89½	85	87
Cuba Cane Sug	800	26	24	24
Erie	3,200	16	14½	15
General Electric	1,300	122¼	120½	122
Grt North Pfd	4,900	78	76½	77
Gt No Or ctfs	900	29¾	29¼	29¾
Illinois Central	200	87½	84	84
Inspir Copper	3,200	33	32	33
Int Me Ma Pfd	6,000	53	49¼	52
Inspiration Nickel	3,700	15	14¾	14¾
Interna Paper	3,400	46½	45¾	46½
Kan City South	2,800	20¾	19¾	20¾
Kenne Copper	3,000	19¾	19¼	19¾
Louis & Nash	100	100¼	100¼	100¼
Mex Petroleum	9,900	155	151½	155
Miami Copper	500	16¾	16¾	16¾
Mid States Oil	5,200	12	11¾	12
Midvale Steel	11,800	31½	30¼	30½
Missouri Pacif	2,600	22½	21½	22½
Nevada Copper	1,900	8¾	8½	8½
New York Cen	5,500	75	73¼	75
N Y N H & H	7,200	24½	23½	24½
Nor & Western	700	97	96	97
Northern Pacf	8,300	85½	82	85½
Ok Pd & Rfg	3,100	5¾	5¼	5¾
Pan-Am Petrol	5,700	73½	72	72½
Pennsylvania	1,800	46	45	46
Pitts & W Va	800	27	26½	27
Ray Con Cop	3,100	10¾	10¼	10¾
Reading	15,400	86¼	84½	86¼
Rep Ir & Steel	2,700	66¾	64¼	66¾
Royal D N Y	4,800	68¾	66½	67½
Shat Ariz Cop	200	5½	5½	5½
Shell Tr & Trd	200	44¾	44¾	44¾
Sin Oil & Rfg	8,600	25½	25¼	25¾
Southern Pac	16,500	110½	109¾	110½
Southern Rwy	12,600	24½	22¾	24½
S O N J Pfd	400	623	620	620
Studebak Corp	5,700	42½	41¼	41¼
Texas Company	7,600	47	46	46¾
Texas & Pacif	2,100	21	20¾	21
Tobacco Pdts	4,600	50	48¾	49¾
Transcontl Oil	6,500	8¾	8½	8¾
Union Pacific	2,100	120¼	117¾	120¼
U S Food Pdts	2,400	30	29	30
U S Ind Alco	2,600	70½	67¼	69
U S Rubber	3,200	55¾	54¼	55¾
U S Steel	22,500	89	86	88¾
U S Steel Pfd	400	105½	105¼	105½
Utah Copper	2,600	51¾	50	51¾
West Electric	3,500	41¾	40¾	41½
Willys-Overld	7,400	7½	6¾	7½

BONDS.

U S Lib 3½s	92.30	A T & T cv 6s	94¾
do 1st 4s	87.10	Atch gen 4s	75½
do 2d 4s	85.50	D & R G con 4s	64
do 1st 4¼s	86.62	N Y C deb 6s	90¾
do 2d 4¼s	85.70	N P 4s	70¾
do 3d 4¼s	88.42	N P 3s	38¾
do 4th 4¼s	85.76	Pac T & T 5s	89¾
Victory 3¾s	99.94	Pa con 4½s	89
do 4¾s	99.96	S P cv 5s	110½
U S 2s reg	*101¼	So Ry 5s	*87¾
do coupon	*101¼	U P 4s	80¼
U S 4s reg	*105¾	U S Steel 5s	92¾
do coupon	*105¾		
Pan 3s reg	*78		
do coupon	*78		

*Bid.

Mining Stocks at Boston.

BOSTON, Nov. 20.—Closing quotations:

Allouez	18	Osceola	225
Ariz Com	7½	Quincy	36
Calu & Ariz	44	Superior	16¾
Calu & Hecla	245	Sup & Boston	2
Centennial	7	Shannon	1
Cop Range	36	Utah Con	3½
Mohawk	45	Winona	30
North Butte	10	Granby Con	20
Old Dom	17½	Greene Can	20

Money, Silver, Etc.

NEW YORK, Nov. 20.—Prime mercantile paper, unchanged.

Bar silver, domestic unchanged; foreign, 75c.

Mexican dollars, 57⅝c.

LONDON, Nov. 20.—Bar silver, 49d per ounce.

Money and discount unchanged.

STOCKS FALL WITH COMMODITIES

Climax of Inflation During First Half of the War.

NEW YORK, Nov. 20.—Quoted values continued to melt away in the securities market this week until the average fell to the year's lowest, while several individual issues were at bottom prices for two to five years.

The further demoralization on the stock exchange was in keeping with conditions in the industrial, cotton, grain and other commodity markets and was again popularly ascribed to the world-wide strain on credits.

In responsible banking circles, where no attempt was made to minimize the significance of the reversal, the movement was regarded as an inevitable climax of the inflation and other excesses witnessed here in the first half of the world war.

Among professional traders, every successive setback evoked grave references to the "healthy reaction" or "salutary readjustment."

There was ample justification for the belief that much of the latest liquidation, especially in rails and oils, emanated from European centers, notably London and Amsterdam.

The weakest spot in the foreign situation was that comprising Latin-American countries. Further cancellation or absolute rejection of imports from this market to Cuba and Central and South America gave point to the suspended dividends of the American International corporation.

Additional price concessions in steel iron, copper and other raw and finished materials were measured in terms of curtailed production, deficits in earnings and reduced wages.

Rates for call and time accommodations were easier, but the deadlock in the investment situation and absence of new capital offerings seemed to carry their own refutation of any actual improvement in the money market.

GOLD RESERVE RATIO INCREASED

Seven-Tenths Per Cent Gain Is Recorded in Past Week.

WASHINGTON, Nov. 20.—The condition of the 12 federal reserve banks was as follows at the close of business November 19:

Resources—	
Gold and gold certificates	$ 179,266,000
Gold settlement fund, federal reserve board	400,578,000
Gold with foreign agencies	74,303,000
Total gold held by banks	$ 645,247,000
Gold with federal reserve agents	1,205,746,000
Gold redemption fund	157,117,000
Total gold reserves	$2,008,110,000
Legal tender notes, silver, etc.	172,118,000
Total reserves	$2,180,228,000
Bills discounted, secured by government war obligations	1,158,907,000
Bills discounted, all other	1,514,460,000
Bills bought in open market	275,227,000
Total bills on hand	$2,948,601,000
U. S. government bonds	26,871,000
U. S. victory notes	60,000
U. S. certificates of indebtedness	331,154,000
Total earning assets	$3,306,695,000
Bank premises	17,047,000
Uncollected items and other deductions from gross deposits	804,424,000
5 per cent redemption fund against federal reserve bank notes	12,376,000
All other resources	6,030,000
Total resources	$6,326,800,000
Liabilities—	
Capital paid in	$ 98,929,000
Surplus	164,745,000
Government deposits	12,259,000
Due to members, reserve account	1,781,806,000
Deferred availability items	616,371,000
Other deposits, including foreign government credits	26,225,000
Total gross deposits	$2,437,164,000
Federal reserve notes in actual circulation	3,307,435,000
Federal reserve bank notes in circulation, net liability	213,881,000
All other liabilities	104,646,000
Total liabilities	$6,326,800,000

Ratio of total reserves to net deposits and federal reserve note liabilities combined, 44.1 per cent.

Ratio of gold reserves to federal reserve notes in circulation after setting 35 per cent net deposit liabilities, 48.6 per cent.

Foreign Exchange Rate.

Foreign exchange rates at close of business yesterday, furnished by Northwestern National bank of Portland. The amount quoted is the equivalent in United States dollars:

Country—Foreign unit.	Rate.
Austria, kronen	$ .0028
Belgium, francs	.0676
Bulgaria, leva	.0133
Czecho-Slovakia, kronen	.0130
Denmark, kroner	.1370
England, pound sterling	3.4760
Finland, finmark	.0230
France, francs	.0633
Germany, marks	.0155
Greece, drachmas	.0910
Holland, guilders	.3980
Hungary, kronen	.0024
Italy, lire	.0397
Jugo-Slavia, kronen	.0082
Norway, kroner	.1335
Poland, Polish marks	.0066
Portugal, escudos	.1240
Roumania, leu	.0150
Serbia, dinars	.0324
Spain, pesetas	.1340
Sweden, kroner	.1940
Switzerland, francs	.1573
China—Hong Kong, local currency	.6550
China—Shanghai, taels	.8050
Japan, yen	.5075

NEW YORK, Nov. 20.—Exchange firm. Sterling, demand 3.46¾, cables 3.46¾; francs, demand 6.05, cables 6.07; Belgian francs 6.39, cables 6.41; guilders, demand, 39.25, cables 39.35; lire, demand, 3.76, cables 3.78; marks, demand 1.38, cables 1.39; Greece, demand 8.90. New York exchange on Montreal, 11 3-16 per cent discount.

Sterling advanced strongly later. Demand 3.48¾, cables 3.49.

Swift & Co. Stocks.

Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke Co. of Portland as follows:

Swift & Co.	99¾
Swift International	24¼
Libby, McNeil & Libby	10⅝
National Leather	8

Decrease in Surplus Reserve.

NEW YORK, Nov. 20.—The actual condition of clearing house banks and trust companies for the week shows that they hold $12,470,380 reserve in excess of legal requirements. This is a decrease of $19,735,800 from last week.

NO TRANSACTIONS AT STOCKYARDS

Feeling in All Lines at Close of Week Is Unsettled.

No business was transacted at the stockyards yesterday. There was a direct shipment of 100 head of cattle, but no other receipts. In the absence of sales no changes were made in quotations, but the feeling in all lines at the close was weak.

The following are livestock quotations at the Portland Union stockyards:

Choice grass steers	$ 8.25@ 9.00
Good to choice steers	7.25@ 8.25
Medium to choice steers	6.25@ 7.25
Fair to good steers	5.75@ 6.25
Common to fair steers	5.00@ 5.75
Choice cows and heifers	6.25@ 6.75
Good to choice cows, heifers	5.25@ 6.25
Medium to good cows, heifers	4.25@ 5.25
Bulls	2.50@ 6.00
Choice, dairy calves	13.00@14.00
Prime light calves	11.00@12.00
Heavy calves	7.00@ 9.00
Best feeders	6.75@ 7.25
Hogs—	
Prime mixed	12.00@12.50
Smooth mixed	11.50@12.00
Rough heavy	8.25@10.25
Fat pigs	10.00@10.50
Feeder pigs	10.00@12.00
Sheep—	
East-of-mountain lambs	9.50@10.00
Valley lambs	9.00@ 9.50
Feeder lambs	8.00@ 8.50
Yearlings	6.00@ 7.50
Wethers	6.00@ 6.50
Ewes	1.00@ 4.50

Chicago Livestock Market.

CHICAGO, Nov. 20.—Hogs—Receipts, 5000, mostly 10c to 15c higher than yesterday's average with spot more; closing firm; bulk of sales, $11.50@11.85; top, $12; heavyweights, $11.30@12; medium weights, $11.65@12; light weights, $11.50@11.90; light lights, $11.40@11.80; heavy packing sows, smooth, $11@11.40; packing sows, rough, $10.75@11; pigs, $11@12.25; with desirable 100 to 120-pound pigs, $11.50@11.75.

Cattle—Receipts, 8000, mostly Canadian and northwestern grasers. Trading light; week's receipts total 115,000, a new yard record. Compared with a week ago, choice prime corn-fed beef steers, 50c to 75c lower; other beef and butcher cattle unevenly $1 to $2 lower; canners and cutters, 25c to 50c lower; light veal calves, 25c lower; heavy calves average $1.50 lower; stockers and feeders mostly 75c to $1 lower.

Sheep—Receipts, 2000, compared with a week ago: fat sheep and lambs 50c to 75c lower; yearlings, 75c to $1 lower; feeders, 50c to 75c lower.

Omaha Livestock Market.

OMAHA, Nov. 20.—Hogs—Receipts, 3500, steady to strong, barely steady; bulk, $11.10@11.50; top, $11.75.

Cattle—Receipts, 500. Market compared with a week ago, fed steers $1.25@1.50 lower; grass and range steers and cattle, $1@1.25 lower; light veals, 50c lower; heavy calves, $1@1.50 lower; stockers and feeders, about $1 lower.

Sheep—Receipts, 1300. Market compared with week ago, all classes $1@1.25 lower.

Kansas City Livestock Market.

KANSAS CITY, Nov. 20.—Cattle, 550. Market for week: Beef steers and feeders, 50c@$1 lower; bulls and vealers, 50c lower; other calves, $1@1.50 lower; she stock, 50@75c lower; canners, 25c higher; stock cows and heifers, steady to 50c lower.

Sheep, 600. Market for week: Sheep and feeding lambs, $1@1.50 lower; fat lambs, 75c@$1 lower.

Seattle Livestock Market.

SEATTLE, Nov. 20.—Hogs—Receipts 167; lower. Prime $12.20@12.75; medium to choice $11.75@12.25; smooth heavies, $8.75@10.25; rough heavies, $5.75@8.25; pigs, $10.50@12.00.

Cattle—Receipts 222; lower. Prime steers, $8.50@9.00; medium to choice, $7.00@8.25; common steers, $5.00@6.50; beef cows and heifers, $6.50@7.25; medium to choice, $5.50@6.25; common to good, $4.00@5.50; bulls, $3.00@6.50; calves, $12.00@13.50.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Nov. 20.—Dairy produce exchange closed.

Vegetables—Eggplant, lug 50@75c; summer squash, $1.50@2.00; potatoes, street price, Rivers, $2.25@2.50; Salinas, $3.50@4; sweet, 3@3¼c; onions, yellow, 75@90c; Australian brown, 75c@$1.25; white, $1.50@1.75; green onions, box, $1.50; beans, 10@17c; lima, $8@10c; bell peppers, lug, 40@75c; chile, 40@65c; tomatoes, box, $1.50@1.75; cucumbers $1.75@2.25; celery, per crate, $3@3.25; garlic, 8@9c; cauliflower, 90c@$1; carrots and turnips, sack, $1.25@1.50; beets, $1.25; parsnips, $1.75; peas, 12½@17c; rhubarb, box, $1.75@2; sprouts, 7@8c; lettuce, $2@2.50 crate.

Poultry—Hens, large colored, 38@40c; small, 32@35c; White Leghorns, large, 36@38c; small, 30@32c; strictly young roosters, 38@40c; old, 20@22c; fryers, 44@46c; broilers, 60@65c; ducks, 27@30c; squabs, 75@85c; Belgian hares, live, 23@25c; turkeys, live, nominal at 47@50c; dressed, 50@53c; fancy, 54@56c.

Fruit—Strawberries, 85c@$1.35; Valencia oranges, $7@9; new-crop navels, $5.50@7; lemons, $2.50@4; grapefruit, new crop, $3@3.50; Arizona, $4.25@4.75; limes, $3@3.50; apples, Bellflowers, $1.50@1.75; pears, Winter Nellis, $3.25@3.50; grapes, per crate, $2.50@3.50; bananas, 10@11c; quinces, $1.50@2; cranberries, Oregon, $5.50.

Receipts—Flour, 8130 quarters; wheat, 800 centals; barley, 52,368 centals; oats, 1600 centals; beans, 890 sacks; corn, 1650 centals; potatoes, 5037 sacks; onions, 440 sacks; hay, 340 tons; hides, 820 rolls; oranges, 5500 boxes; livestock, 1000 head.

WOOL PURCHASES FALL OFF

United States Decreases Importations From South America.

BUENOS AIRES, Nov. 20.—During the season of 1919-1920 ending September 30, Argentina sold and shipped to foreign countries 301,598 bales of wool, or about 37,739,748 kilograms, the average price for which was approximately 74 cents in United States money per kilogram (of 2.20 pounds each). During the previous season the amount sold was 59,334,480 kilograms.

During the season just closed the United States purchased 72,399 bales of Argentine wool as against 132,866 bales the previous season. England, Belgium and Germany re-entered the market, buying 25,935 bales.

Seattle Dairy Produce.

SEATTLE, Nov. 20.—Eggs—Select local ranch, white shells, 78c per dozen; pullets, 64c; storage, 65c.

Butter—City creamery, in cubes, 58c per pound; bricks or prints, 59c; seconds, in cubes, 52c; bricks, 53c; country creamery extras, cost to jobbers, in cubes, 54c; storage, 48@50c.

New York Sugar Market.

NEW YORK, Nov. 20.—Raw sugar, 5.76c for centrifugal; refined, 9@9.50c for fine granulated.

Eastern Dairy Produce.

CHICAGO, Nov. 20.—Butter lower,