

GERMANS PREPARE FOR BUSINESS WAR

Big Interests Merging Into Monstrous Combines.

HUGO STINNES PROMOTER

Everything From Raw Material to Manufacture and Sale of Products Going Into Trusts.

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HERLIN, Nov. 13.—(Special).—Along the pioneer path blazed by Hugo Stinnes a tremendous transformation, tantamount to an economic revolution with unforeseeable consequences, is rapidly taking place within Germany's big industries and is marked by numerous great new mergers, consolidations and interlocking "community of interest" organizations recently completed, in the process of completion and which are still coming.

Instead of merely a "horizontal combination"—namely the combining of several concerns of a kind into a powerful pool or trust, Herr Stinnes' big idea is the "vertical combination" embracing everything from raw material production to the manufacture and sale of highly finished products.

Herr Stinnes has already put his idea into actual practice, and other captains of industry and finance are eagerly following his lead. These new transformations and combinations are the talk of the Berlin bourse and are responsible for the tremendous boom in many mining and industrial stocks.

Leaders Expect Storm.

It seems as if the leaders of industry and finance have sensed the coming panic and storm, and were feverishly engineering these great interlocking mixed combinations hoping that these new organizations would prove so strong as to weather even an economic catastrophe. Herr Stinnes is the logical pioneer in the new development as the result of his colossal business energy and the expansive force of his powerful interests.

One titanic new combine just engineered by Stinnes is accordingly considered a classic model of what is coming in Germany at an increasing rate. Stinnes started by combining two giants of the German mining world, the Meislerchen coal mining concern and the Deutsch Luxemburg iron mines and works into the so-called "Rhine-Elbe Union," thus linking up coal, ore and pig iron production.

Next Herr Stinnes obtained control and annexed to his "union" concern the huge Bochum Association of Steel Plants, the biggest steel producers in Germany. Stinnes further annexed the Boehler Bros. company, makers of world-famed tool steels. Completing his ambitious plans, Herr Stinnes lastly reached out and drew the great Siemens and Halske and Schuckert interlocking electric concerns into a "community of interest" with his Rhine-Elbe Union under an 80-year agreement. Stinnes' unique combine thus embraces every phase of economic process, from basic coal and iron ore production to the manufacture and marketing of every conceivable

able product of Germany's highly developed electric industry. This Stinnes combine should prove a powerful factor in world competition, since the Siemens concern has a great and highly developed foreign sales organization. Another significant fact is that through his combine Herr Stinnes is brought into direct contact with big American capital, as American interests, said to have been the Western Electric company, took over some \$6,000,000 marks of the new stock of the Siemens electric concern some time ago.

There is also a significant political phase in the fact that Stinnes has lined up into the closest economic union the leading industries of the Rhineland, Westphalia, Bavaria and Berlin. There is also an intimation that Stinnes hopes to frustrate the proposed socialization of the coal mines by the organization of such mixed combines as are not easily torn apart once formed.

Following Herr Stinnes' lead, it is rumored that Germany's General Electric company is seeking to engineer an organic union with the upper Silesia group of coal mines and iron and steel works. Stinnes' big rival capitalist industry, Klockner, is similarly consolidating and expanding his interests.

Another big pending project is a close union between the German Kerosene corporation and the German Petroleum corporation, together with an unnamed corporation, presumably the powerful Dutch oil interests, as a preparedness measure for participation in the world oil war.

Of peculiar American interest are the doings within Germany's aniline dye trust which are projected to put it in better fighting shape for seeking to regain control of the world market. The pool agreement between the eight leading aniline dye concerns constituting the German trust which entered in 1915 has been extended to 1935. Furthermore, a new \$50,000,000 mark nitrate trust is to be organized, financed and controlled by the aniline trust for the purpose of taking over the two giant nitrate plants at the end of the world.

These plants are producing 200,000 tons of nitrates annually, and are now a part of the aniline trust's leadership, the Radische Aniline and Soda factory, which is eager to free itself from the sole responsibility and capital burden of its nitrate enterprise so as to regain its former mobility and devote all its time, energy and capital to its original aniline dye field, hoping thereby the better to regain its dominance in the world market against the strong competition of American and English dye industries which sprang up during the war.

Eugene to Hear Stanfield.

EUGENE, Or., Nov. 13.—(Special).—To celebrate the recent victory at the polls, the Lane county republicans will hold a banquet at the Hotel Osburn next Tuesday evening, according to announcement yesterday of Dr. Wm. E. Moran, chairman of the Lane county republican central committee. Robert N. Stanfield, United States senator-elect, will be the principal speaker and a number of local men will address the assembly. Details of the programme of addresses have not yet been worked out, said Mr. Moran yesterday.

Missionary Talks to Students.

WILLAMETTE UNIVERSITY, Salem, Or., Nov. 13.—(Special).—The traveling secretary of the Methodist foreign mission board, Dr. O. D. Wood, speaking at chapel and conferring with those students interested in devoting their lives to foreign missionary endeavor. In his address, Dr. Wood gave a graphic account of life in India, where he served for several years as a missionary.

CONGRESS ASKED TO AID

PAVING OF PARK-TO-PARK HIGHWAY IS URGED.

State and Local Branches to Be Formed in 12 States and 100 Cities of West.

DENVER, Colo., Nov. 13.—The convention of the National Park-to-Park Highway association, with nearly 100 delegates in attendance, which closed tonight, called for congressional aid for the 12 most westerly states in raising \$100,000,000 for hard-surfacing the 5500 miles of dirt roads that serve as connecting links to form the National Park-to-Park Highway.

Stephen T. Mather, director of the National Park service, officials of the American Automobile association, the Rotarians, Optimists and other western organizations, participated. The National Park-to-Park Highway association was put on a permanent organization basis, and state and local branches will be formed in 12 states and 100 cities of the west.

Congress was memorialized to make this a federal highway, roughly circling nine western states, Colorado, Wyoming, Montana, Idaho, Washington, Oregon, California, Arizona and New Mexico, and connecting 11 national parks.

Representatives of the governors of these states, as well as Utah, Nevada and Texas, attended the conference, which marked the close of the official tour dedicating this American motor way, with the start and finish in Denver. The trip required 75 days, noon and night meetings being held in towns on the route to arouse the west to a greater appreciation of its scenic, industrial and agricultural possibilities.

This wonder highway in the form of a larist loop embraces an area greater than continental Europe, touching in the course of its scenic running nooks, Mesa Verde, Rocky Mountain, Yellowstone, Glacier, Mount Rainier, Crater Lake, Lassen, Yosemite, Sequoia, General Grant and Grand Canyon national parks. A branch road will some day connect Zion National park in Utah, Cheyenne, Great Falls, Spokane, Seattle, Tacoma, Portland, San Francisco, Los Angeles and Denver are on the route.

CHRONIC CATARRH

Follows Repeated Colds When Blood Is Impure.

Your body suffering from a cold does not properly attend to digestion and elimination. As a result your blood becomes impure, it inflames the mucous membrane and brings about that condition in which chronic catarrh occurs and on which it depends. Purify your blood, make it clean, by taking Hood's Sarsaparilla, and if your bowels are not healthfully active, take Hood's Pills. These medicines have relieved and prevented thousands of cases of chronic catarrh. Economy is one of the strong points of Hood's Sarsaparilla—100 doses in a bottle. Why not get it today?—Adv.

SEIBERLING-LUCAS MUSIC CO.
1257 FOURTH STREET
PORTLAND'S BIG MUSIC STORE

"Cash In" Big!

Immense Surplus Stocks Must Go!

Naturally a stock movement of this kind means "Lowered Prices." For these you are asked to look over the listings below—see the windows and go through the store.
—The biggest advantage is—You don't need "cash" to "cash in"—this is not a 30 or 60-day payment sale—the same liberal and personally arranged convenient easy terms will be given—just as though you paid full and regular prices.



Bungalow Davenport

—\$57.85—

—This handsome Duofold, that'll be on the job 24 hours each day, is a real piece of living-room furniture and will open to a comfortable bed at night—has steel-link spring built underneath the seat. Frame is solid oak, upholstered spring seat and back are covered with brown leatherette.

Others Priced Now at
\$68.50 — \$73.75 — \$79.00 — \$83.75

Easy Terms—No Interest, regardless of the one you select.

Solid Oak Arm Chairs and Arm Rockers

Upholstered With Genuine Leather—Regular \$24.00 to \$42.50

\$19.80 \$23.75 \$27.95 \$31.65

These Rockers and Chairs are all finished in hand-rubbed golden wax. Beautiful colonial and straight-line styles (not a freak or undesirable one in the lot). A number of Old Ivory and Brown Wicker Rockers and Chairs, upholstered with cretonne, are being shown also on the third floor at the same prices and on the same proportionate saving.

Exceptional "Three-Piece Suite" Bargains!

- \$110 Three-Piece Solid Oak Set, with genuine leather auto-cushion seats and cane backs—Settee, Arm Chair and Arm Rocker..... \$76.50
- \$120 William and Mary Period, in Jacobean finish, Solid Oak Set, also genuine leather auto-cushions—Settee, Arm Chair and Arm Rocker..... \$84.50
- \$85 Overstuffed Suite of three pieces—Davenport, Chair and Rocker—all built with fireproof wing backs and covered with rich brown leatherette, now..... \$179.50
- \$148.50 Mahogany-with-Cane Suite of three pieces, luxuriously upholstered with beautiful tapestry (circular pillow included)..... \$283.50
- \$470 Three-piece Mahogany-with-Cane Suite, upholstered with velvet. This is elaborate and a wonderful value at..... \$291.75

Easy Terms—No Interest, Regardless of the One You Select



THANKSGIVING SALE

\$85 "Special Model"

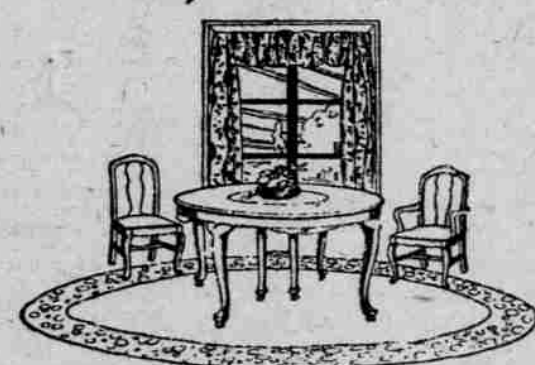
Sellers Kitchen Cabinets \$69.50

—Not only does the SELLERS place in ARM'S REACH practically all the cooking utensils and materials used in preparing meals.
—Not only does it enable you to sit instead of stand, to reach instead of walk, and to SAVE a great amount of work, worry and waste.
—But convenience positively unobtainable in any other is built right into these Sellers cabinets.

THESE LOWERED PRICES MAKE IT CONVENIENTLY POSSIBLE FOR YOUR DINING ROOM TO

Reflect a True Thanksgiving

YOUR DINNER MORE THAN DOUBLY PAID FOR BY THE SAVING—EDWARDS.



Beautiful Queen Ann Period Table and 6 Chairs Similar to Illustration

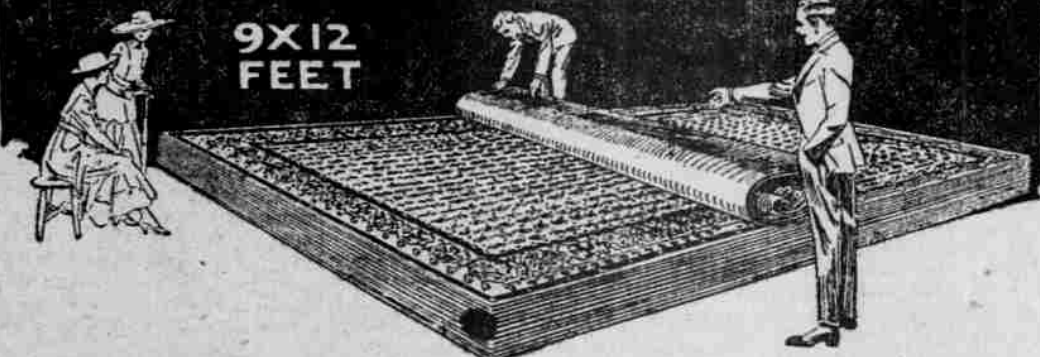
Walnut or Mahogany \$198.50

—This is a most exquisite suite—real gracefully lined Spoon-Foot "Queen Ann"—a suite that conveys the artistic talent and quality of workmanship as produced by the creative masters of old. Yours on easy terms—no interest.
—Solid Oak Dining Chairs (dark wax finish)..... \$ 4.95
—Solid Oak Dining Table (dark wax finish)..... \$28.95

Big Bargains For Your Bedroom!

- \$66.50 Continuous Post Brass Bed..... \$49.85
- \$66.50 Continuous Post Brass Bed..... \$41.50
- \$54.00 Stub Post Brass Bed..... \$37.75
- \$45.00 Stub Post Brass Bed..... \$31.50
- \$50.00 Kronlund Spring-filled Tuftless Mattress..... \$37.50
- \$21.00 Empress 48-lb. Filled Cotton Mattress..... \$16.90
- \$12.75 Interlink Steel Bed Springs..... \$9.95
- \$242.25 Walnut finished Suite of five pieces now at..... \$175.00
- \$117.10 Flake White Enamel Suite of five pieces now at..... \$99.00

SERVICE-WEAVE RUGS



An Assortment That Is Next to Unlimited—The Mighty Arms on the Big Wall Rack Which Sway Back and Forth Will Show Tomorrow Morning on Quality Rugs, Such Lowered Prices as These:

- SEAMED and SEAMLESS AXMINSTERS In a Profusion of Patterns and Colors, at \$44.85, \$49.65, \$56.75 & \$62.75
- ALL SEAMLESS TAPESTRY BRUSSELS \$34.75, \$39.50, \$43.85 & \$49.75
- Genuine Wilton Rugs —On such well-known brands as "Akhar," "Mahal," "Lakewood," "Bigelow," "Imperial Bangor," "Shah Abbas," "Sedan," "Kabistan," "Hartford Saxony" and "Karnaek" —Size 8x10-6, Were \$110.00 to \$165.00 Now \$85.75 to \$139.75 —Size 9x12, Were \$115.00 to \$175.00 Now \$89.75 to \$145.00
- Inlaid Linoleums, per sq. yd., \$1.05 and \$2.25
- Inlaid Linoleums (4 to 12-yd. remnants), per square yard..... \$1.45
- Print Linoleums, per sq. yd., \$1.20 and \$1.45
- Congoleum and Pro-Linoleum, per square yard..... 70c and 80c

Easy Terms, Regardless of What You Select

Genuine Leather University Handbags

14-INCH SIZE, NOW \$6.30
16-INCH SIZE, NOW \$9.85
18-INCH SIZE, NOW \$12.95

A Good Place To Trade
Edwards Furniture—5th & Oak
Easy Terms—No Interest

Other Kitchen Needs at Lowered Prices
—Ten-Piece Guernsey Cooking Sets..... \$1.30
—Twelve-Piece Pyrex Cooking Sets..... \$5.95
—Forty-two Piece Dinner Sets..... \$10.75
—Fifty-Piece Dinner Sets..... \$12.45

The Brunswick

ALL PHONOGRAPHS IN ONE



Your Thanksgiving Will Be More Pleasurable With Music. This Model in Mahogany, While Any Remain,

\$115.00

\$15 Cash, \$2 Week, No Interest

—With this model, the same as any other Brunswick, every artist of the world will be at your command. Never change a part; turn the Uttons, place the needle or Jewel point, and play Brunswick, Victor, Columbia, Emerson, Pathe and Edison records.

Without Any Additional Cash Payment You May Select Eight Double-Faced Records (16 Selections)

EXTRA! All 10-inch Pathe Records now..... \$9.00
All 12-inch Pathe Records now..... \$9.00
Closing Out the Entire Line, Chosen at These Prices Regardless of the Artist or Selection.

Homer Pipeless Ventilator Furnace

To have healthful heat there must be at all times circulation. That's why Edwards is recommending the HOMER PIPELESS VENTILATOR FURNACE, which has the never-failing

Thermo-Seal Inner Lining

—See how the cold air is "taken in" and "comes out" "warmed and sterilized" after passing between the firepot and the Thermo-Seal Lining.
—Homer Furnaces have been installed in nearly every section of the city—perhaps there's one in your neighborhood.

Installed on Easy Terms No Interest

A Good Place To Trade
Edwards Furniture—5th & Oak
Easy Terms—No Interest

