

HIGH PRICES HERE HITTING TOBACCO

People Urged Not to Expect Too Much From Decline.

SILKS AND COTTON DROP

Sales of Apparel Now Going On Given as a Case of Reduced Goods Under Disguise.

(Continued From First Page.)

duction on articles, the cost of which is largely dependent upon labor, is possible without labor going down.

That the manufacturers were pyramiding prices in a way which was their own undoing, was the statement of W. F. Lipman of the Lipman, Wade & Co. Beginning last February, he said, department stores singly and in cooperation decided to put a stop to buying at pyramided prices. They held off placing orders, he declared, until the manufacturers were willing to meet business and were willing to go into the fall trade with holdover stocks only. When the manufacturers realized that the merchants were pretty well stocked up and would stand out against unreasonable prices the prices began to come down and some decline has resulted, he said. Silks, he pointed out, had dropped 20 per cent or more in the last three months, and drops in cotton goods, hosiery and underwear can be expected, he forecast. He was, however, against the public expecting too big a reduction, declaring that labor is the biggest element by far in such articles. Ready-to-wear is cheaper this fall than last, he said, and will be still cheaper next fall, although little further reduction this fall could be expected.

Boycott Brings Prices Down.

A similar opinion of the situation was expressed by Will Roberts of Roberts Bros. When manufacturers realized the public had reached a point where it would not buy and the dealers were holding off, prices came down, and some reduction in silks, muslins and underwear may be expected. Reduction in footwear, he said, is not likely, in his opinion, however, as most of the stores here, he said, have never paid the top prices of the wholesale market, but have been selling goods purchased some months ago before the peak was reached. He forecast a small reduction in silks and shoes next spring.

Regarding shoes, which have been the subject of frequent attacks as being exorbitantly high, J. G. Caldwell, general manager of the Good-year Shoe company and secretary-treasurer of the Oregon Retail Shoe Dealers' association, can see no reduction at the present time, although he forecasts that spring prices will be from 11 to 11.50 lower than now.

"The only reduction in the making of footwear," said Mr. Caldwell, "has been caused by the drop in prices of upper leather. The price of the best high, linings and all the little things, such as nails, eyelets, hooks and finishing, has been about the same, cartons, laces and freight rates are higher."

Reduction is anticipated. "It takes from 2 1/2 to 3 cents of upper leather to make a pair of ladies' or men's shoes, and the reduction has been from 25 to 50 cents each foot, or an average of 25 cents for each foot. One may expect a reduction in the price of shoes of from 11 to 11.50. This is for spring, however, as all the shoes for fall have been manufactured from higher-priced leather. Sole leather is held in a few hands and is as strong enough to hold up the price, and it is a question when a break will take place in the price of this commodity."

As regards men's suits and overcoats considerable divergence of opinion is shown. The time of the price cuts for suits, passed in the opinion of C. J. Mathis of Mathis' men's wear, and a new price level may be expected. This level, in the opinion of Mr. Mathis, can never be what it was before the war, however, and only a slight reduction will be possible without wages also coming down. This, he holds, is not desirable.

S. Rosenblatt of S. Rosenblatt & Co. however, expressed doubt that prices would show any recession, quality remaining the same. He produced letters from a big manufacturer of a firm to the effect that the firm was unable to fill all of its orders and would have to cancel a considerable proportion of the Rosenblatt fall order.

Cars, at Least, Lower. "But there is consolation in the fact that at least one thing in Portland is definitely lower, as a result of the recent price movements—Ford cars, second-hand ones and Franklins. The reduction in the price of the two cars conforms to the announcements coming from the makers and a reduction in second-hand cars was verified by a number of the dealers yesterday."

"On the day that we heard of the announcement by Mr. Ford we lopped off the price of second-hand cars in proportion," said L. E. Billingsley, manager of the University Car Exchange, which handles all the second-hand Ford cars received in deals by all the authorized Ford dealers of the city.

"Reducing the prices, on the average 30 per cent, meant a loss to the firm of several thousand dollars, but we hope to make it up in increased business. The price of the cars is now low enough to open up a wider field than ever for sales. I believe the decline in price will stimulate the market so far as second-hand cars are concerned. Of course those with second-hand machines cannot expect to get the price which they expected before, but must cut in accordance with the new level."

That the cutting of prices will not work harm to the industry here nor stagnate the market was the belief of Lawrence Threlkeld, sales manager of the Braly Auto company, Franklin agents.

"The market for second-hand cars never has fluctuated as much as the prices of new cars," he said. "The reduction may make the market un-

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Johnson and Shortridge Talk at Los Angeles.

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Senator Declares if Cox Wins Sovereignty of Republic Will Be Endangered.

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"The American people are convinced of the absolute necessity for a change in their government," declared Senator Johnson. "Both of the candidates aver that there is one dominant, overshadowing issue."

"We always have with us well-meaning timid people who would rather avoid an issue than meet it. But despite these, or the evasive, or cowardly, or the men who know politics only as a means for cunning and duplicity, or the timid opportunist, the campaign of 1920 presents the burning question of the League of Nations. Upon this hinges the determination of the people. If Cox is successful the league of nations wins and we go into it. If Harding is elected the league is dead, and we remain the obedient republic we have ever been."

Harding Declared Against League. "I make very plain to you the attitude of the republican party and the republican candidate upon this question. I do this from the public records. Although the demonstration might be otherwise made, I would not be here tonight if I were not clear as to the situation presented in this campaign."

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"No friend of his, no partisan of republicanism, no patriotic American will distort his words or misrepresent his position. He stands four square for America stands four square for him."

Shortridge Discussed Tariff. Mr. Shortridge discussed the tariff and the Japanese question in California. "We must wipe off the statute book the suicidal Underwood free trade law and replace it with a republican protective law," he said.

Turning to the Japanese question, Mr. Shortridge continued: "We have a natural, moral and international law right to determine who shall and who shall not enter into and abide in this republic. We are, therefore, unilaterally opposed to Asiatic immigration, including Japanese in California. We are determined to stop this immigration. Evidence dictates that it be stopped by international treaty, but if for any reason it is found impossible to stop this immigration by treaty regulation, then we propose to stop it by a federal exclusion law which congress has the constitutional right to enact. I emphatically say that the Japanese must not come. We do not covet their land and we do not unilaterally determine that they shall not possess ours."

Governor Inspects Timber. SALEM, Or., Sept. 25.—(Special.)—Governor O'cott left last night for Seaside, where he today accompanied a committee of forestry officials over the road from the latter city to Cannon Beach. The jaunt was made with a view of surveying the forests along the highway and devising some means whereby this timber might be conserved and made an asset to the scenic beauties of the state. Members of the committee recently appointed by Governor O'cott to assist in framing recommendations for the preservation of these forests and a representative of the Crown-Willamette Paper company, which owns the timber at issue, also made the trip from Seaside to Cannon Beach.

This was about a fortnight ago. Within that period Mr. Spreckels appeared on the London scene, having returned, it is said, from a business trip to Norway. He insisted that she go home at once with him. The latest development came yesterday in the bankruptcy court, in which a receiver was appointed for Barrett. It was intimated in that proceeding that Barrett had become estranged from his wife, who is supposed to have remained in Nice.

W. L. Toose Jr. Goes to Marion. SALEM, Or., Sept. 25.—(Special.)—Walter L. Toose Jr. of McMinville, who is employed in the republican national headquarters at Chicago, today accompanied a party of several thousand traveling salesmen to Marion, O., where they were the guests of Warren G. Harding, republican candidate for president. This information was contained in a telegram received by Walter L. Toose Sr.

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The correspondent's informant does not assume to set the dispute as to the means by which Mrs. Spreckels and the Jew lady were finally parted, but he says she had the responsibility to Barrett, and that when she tried to recover the jewelry or its monetary value he suggested that he go to Nice, where he would obtain from his wife the money to pay the bill. Mrs. Spreckels assenting, he started apparently for Nice, but really for Liverpool, where he caught a ship for New York.

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Home Comforts and the perfection of service given by the best modern hotels are combined here. We invite you to test the quality of our evening dinners or our business men's lunch.

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