GRAIN TRADE HALTED

Expected Rally in Market Fails to Materialize.

COUNTRY BUSINESS SLOW

Valley Wheat Sells on Local Board at \$2.29 for Delivery Next Month-Oats Are Lower.

The grain market yesterday was it even worse shape than Friday, though declines were not so extensive, ers expected the Chicago market to rally somewhat from the jolt it received the day before, but they were disappointed, as wheat dropped about 3 to 7 cents and feed grains also worked lower. Under the circumstances no one was

Five thousand bushels of October soft white wheat sold at the local board ses-sion at \$2.29, 10 cents more than was offered Friday, but 11 cents less than it was worth before the decline. At Scattle a similar quantity of club brought the same price.

There were no bids at the exchange en hard white. September soft white offers were raised I cent, while red Walls was 3 cents lower. Club, hard inter and northern spring bids were un-

Losses were further increased in the coarse grain section. White oats bids were reduced 50cm\$2, and gray oats \$3. Declines in brewing barley were \$1 and in feed barley \$2. There was no change in the bulk corn delivery price.

According to New York advices, Ger-

man buyers took fair quantities of Atantic wheat at 37 cents over December.

A Liverpool cable said: "Corn shows substantial decline but parcels of corn affoat are still in fair demand and com-

ported by the Merchants' Exchange as

Portland- Wheat	Mar.	E some	Gate	Truy.
Saturday 87	***	1.1	- 3	0.1
Year ago 44	4.00	33.1	- 8	28
Total this week 569	3	15	25	39
Year ago 308	- 3	121	6	227
Season to date 4151	41	152	172	383
Year ago2424	104	591	2222	488
Tacoma-				(
Friday 33	3.	- 6	1	4.
Year ago 36	222	10.62		2.1
Season to date. 1207	24	213	45	242
Year ago1426	60	1112	64	252
Seattle-	-			
Friday 19	14.	. 4	- 6	1.1
	- 7	75	- 2	17
	70	617	.56	539
Season to date. 1031	0.0	171	175	437
Year ago	90	THE	7.00	-

BUTTER WILL BE LOWER MONDAY Three-cent Decline in Prints Is Announced by Creamerles.

effective Monday, was announced by city creameries. Parchment wrapped will sell effective Monday, was announced by city to the first of t Portland, or 59@60c at stations. There
was was much demand for cubes during
the day but a few lots of extras moved

DRY SALT—Short, clear backs, 25@27c
U
BACON—Fancy, 46@58c; standard, 32@
U
117

The butter market has been weakening for the past few days, owing to increased receipts from the country, which could be expected after the close of the dry season. A car of Canadian butter is also cosming in Another element of weakens in the situation is the downward turn of the San Francisco market, which has been depressed by increased receipts from the northeast and the east. The accumulation in that market consists largely of grades below fancy but the heavy offerings have below fancy but the heavy offerings have

WOOL MARKET WEAK, UNCERTAIN Sentiment Not Helped by Results of Lon-· don Auctions.

the wool market and sentiment has not been helped by the results of the London sales. No business is reported locally, Re-viewing the Chicago situation, Hide and "No trading of substantial size to stim-

ulate dealers buying or help to establish a market level. A car or two, or a limited number of bags moving, constitute the volume of activity carried on in the wool Last confirmed sales noted consisted of one car of western pulled scoured B lambs' wool at 50 cents and 60 bags of scoured high B super at 95 cents. In the MAN FRANCISCO PRODUCE MARKET meantime small trading is going on at ent are dull and the market absolutel featureless, there appears to be a growing confidence that better business is not

There has been a better jobbing trade

Tor Monday's Arrivals.

While prices of other commodities are breaking, eggs show a tendency, temporarily at least, to advance. Fair sized outside orders and insufficient local receipts are the cause of the firmness here. Cash buyers paid 60%61c to country shippers yesterday and an order of the country shippers.

Naval Stores.

SAVANNAH, 6a, Sept. 25.—Turpentine steady, \$1.35; sales, 150; receipts, 259; shipments, 201; slock, 14,490.

Rosin firm. Sales, 657; receipts, 860; shipments, 1136; stock, 48,827. Quote: B. D. E. P. G. H. I. J. R. M. N. WG, WW. buyers paid 60@61c to country shippors yesterday and an offer of 63 cents for Monday's arrivals was sent out. Jobbers wanced the price of selects to 70 cents.

Not much poultry came on the street

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc.

There were a few deals in the interior close the coast markets, but most of the operators preferred to wait until Most day and see where the market would

Dairy and Country Produce. Dairy and Country Produce, BUTTER — Cubes, extras, 60 m61c per cound: prints, parchment wrapped, in box ots, 65c per bound: cartons, 64c; half nore; butterfat, No. 1, 59 m60c per pound it stations; 64c Portland delivery. EGGS—Buying price, class count, 60c; obbling prices to retailers; candled, 65c; selects, 70c.

keys, hominal, 25@25%c per pound, PORK-Fancy, 25@ per pound.

Fruits and Vegetables.
FRUITS — Granges, \$8.25 m 2.25; lemons, \$5.55.50 per box; grapefruit, \$3.66 per box; bananas, 124 \$13 hac per pound; apples, \$1.50 \$3.75 per box; cantaloupes, \$2.22.50 per crate; watermeloes, 14 2c per pound; peaches, \$1.50 \$2.40 per box; cambas, 24 \$3.5c per lb.; grapes, \$2.75 ps per crate, 10 \$1.5c per lb.; ponff. \$2.50 \$3 per box; prunes, 36.5c per pound; huckleberries, 20 \$2.2c per pound.
VEGETABLES — Cabbage, 26.21 \$c per pound; lettuce, \$2.62.50 per crate; cucumpound; lettuce, \$2.62.50 per crate; cucum VEGETABLES — Cabbage, 20215c per pound; lettuce, 20215c per pound; service, 52.50 per gack; horseradish, 25c per pound; garlic, 20c; tomatoes, 10c. 35 per gack; horseradish, 25c per pound; garlic, 25c per pound; green corn, 25c 40c per dozen; aprouta, 15c pound.

POTATOES — Oregon, \$2.56c 2.75 per 100 pounds; Yakima, \$2.75 per 100 p

18.50c per pound.

HONEY—New, \$7.50@\$ per case.

NUTS_Walmus, 22@38c: Brazil nuts.

35c: Riberts, 30@35c: almonde, 35c: pessatis, 14%125c.cocoanuts, \$1.70 per dezen.

RICE—Blue Rose, 14%c per pound.

BEANS—Small white, 7%c; large white, 7%c; pink, 8%c: lima, 12%c per pound.

Dayous, 11%c: Mexican reds, 10%c per Smell T & T.

Sin Oil & Rigsound. COFFEE-Roasted, in drums, 25 8 400 8

per pound.

c per pound. CASCARA BARK - Per pound, gross

WOOL, All grades nominal HOPS New crop, 50c; Furgies, 55c. OHs.
LINSEED OH — Raw, barrels, \$1.54; drums, \$1.61; case, \$160. Belled, barrels, \$1.63 cases, \$1.71. TURPENTINE—Tanks, \$1.06; cases, \$2.11.

\$2.11.
FUEL OIL-Bulk, \$2.10 per barrel, COAL OIL-Tank wagons and iron barrels, 17 bc; cases, 30 m 37c.
FUEL OIL-Bulk, \$2.33 per barrel.
GASOLINE-Tank wagons and iron barrels, 20c; cases, 41 bc.

Prices Current on Vegetables, Fresh Fruits, SAN FRANCISCO, Sept. 25.—Dairy produce exchange closed.
Vegetables—Eggplant, lug. 60@756; summer squash, 50c@32; potatoes, street

Coffee Futures Weaker.

Ing From California.

The demand for fresh fruits of all kinds was quiet in the latter part of the week. Very few peaches were in yesterday. A car of Yakima cantaloupes arrived and sold at \$2.25@2.50 a crate.

Monday a car of California tomatoes will be received. They are being brought up because much of the Oregon stock how coming on the market has been cracked et onserwise hurt by rain. Good tematees were scarce yesterday and sold at \$30.0\$\$1

Coffee Futures Weaker.

NEW YORK, Sept. 25.—The market for coffee futures opened at an advance of two points, but there was very little buying in evidence and prices later turned easier under reports of further receasions in the price views of Brazilian shippers. December contracts sold off from 7.85c to 7.70c, or back to the level of Thursday, and closed at 7.67c bid, with the general list closing at a net decline of 13 to 13 points. September, 7.15c; October, 7.20c; December, 7.67c; January, 7.84c; March, 8.17c; May, 8.45c; July, 8.63c.

Spot coffee Futures Weaker.

NEW YORK, Sept. 25.—The market for coffee futures opened at an advance of two points, but there was very little buying in evidence and prices later turned caster under reports of further recessions in the price views of Brazilian shippers. December contracts sold off from 7.85c to 7.85c to 7.85c to 7.85c to 7.85c to 13 points. September, 7.15c, October, 7.85c to 13 points. September, 7.15c, October, 7.20c; December to 7.57c to 2.50c to 12 points. September, 7.57c to 2.50c to 12 points. September, 7.57c to 2.50c to 12 points. September, 7.57c to 2.50c to 2.50c to 12 points. September, 7.55c to 2.50c to 2

Sugar Futures Lower.

In potatoes of late, as the rain has prevented farmers from peddling. Good Burban-s are celling at \$2.50 @ 2.75 and Netted German at \$2.75 @ 3.

EGG PRICES ALONE ARE ADVANCING

Sugar Futures Lower.

NEW YORK, Sept. 25.—Sugar futures were lower today under continued selling in other commodity markets and the poor demand for refined. Closing prices were six to 25 points net lower. The market for raw and refined sugars was closed today.

NEW YORK, Sept. 25.—Sugar futures CREDIT SITUATION IS IMPROVED WERE LOWER TO STRIATION IS IMPROVED WERE LOWER Sugar Futures Lower,

NEW YORK, Sept. 25.—Evaporated ap ples dull and weak; prunes steady; peache quiet.

Not much poultry came on the street NEW YORK, Sept. 23.—Cotwn—Spo pesterday, but it was enough for the trade quiet. Middling, 25,00c.

DEMAND FOR SPECIALTIES TURNS PRICES UPWARD.

Bonds Are Strong and Liberty Issues Score Further Gains. Loans Are Increased.

NEW YORK, Sept. 25 .- The short inter est in the stock market attempted at the ules Buying of oils, rails and some steels and equipments turned the tide, however, the general list masing rapid recovery, with some substantial gains at the fairly steady finish. Prominent issues of the raily embraced the Mexican group of petroleums, along flousion, Royal Dutch and Shell Trading, Crucible, Vanadium, Lackawanna and Some Sheffield steels, Baldwin Locomotive and several of the coppers.

Rails were featured by speculative as well and standard shares, Chesapsake & Ohle, Wheeling & Lake Erle preferred, Southern Railway, Western Facilic and Chicago & Alfon rising with Canadian Pacific, Delaware, Lackawanna & Western and Reading Sales were 275,000 shares. Increased strength was shown by bonds Liberty issues were conspicuous for additional gains. Speculative rails also hardened with firmness in the foreign group to tall sales, par value, \$8,850,000. Old United States bonds were unchanged on call for the week!

The weekly clearing house report was noteworthy for another enormous expansion of actual loans. That item increased by almost \$170,000,000, or a total approaching \$183,000,000 in the past fortinght. This brings actual loans, discounts, investments, etc., of the clearing house to a grand total of about \$2,400,000,000, a high record for the year to date.

CLOSING STOCK QUOTATIONS. equipments turned the tide, however, the

CLOSING STOCK QUOTATIONS.

cund: prints, parchment wrapped, in box is, the per pound. Carlons, 64c; haif iore; butterfat, No. 1, 50 grobe per pound I siations; 64c Porfiand delivery. EGGS—Buying prices case count, 60c; bbbing prices to retailers; candled, 65c; elects, 70c. CHEESE—Tillamook, f. 0, b. Tillamook; riplets, 31c; young America, 32c. POULTRY—Hens, 20 grobe; springs, 36p 2c; ducks, 25 groces, nominal; turkeys, nominal.
PORK—Fancy, 25c per pound.
VEAL—Fancy, 25c per pound.
VEAL—Fancy, 25c per pound.
Pruits and Vergetables.
FRUITS—Granges, \$8.25 wp.25; lemens, 36 grobe box; grapefruit, \$3 gd per box; anamas, 12 to 51 hc per pound; apples, 150 grobers, 25 per box; cambas, 25 grobes, 25 grobes,

Steel Pfd

U S 4s reg. ...*100 4 U P 4s do coupon ...*100 4 U S Steel 5s. Pan 35 reg. ...*77 do coupon ...*77 *Bid. Mining Stocks at Besion.

BOSTON, Sept. 25.—Closing quotati
Allouez 23 North Butte
23 North Butte
24 North Butte
25 Old Dom

Calu & Ariz 56 10 Osecola
Cain & Hevia 280
Centennial 10 Superior
Cop Range 35 5 Sup & Boston
Franklin 25 Sup & Boston
Franklin 25 Sananon
East Butte 104 Wimona
Liste Royalie 27 Wolverthe
Lake Copper 31 Greene Can
Mohawk 50

SMALL INCREASE IN RESERVE BANKS

Gain of Eighteen and Half Millions Reported by Federal Board. WASHINGTON, Sept. 23.—Combined re-ources and liabilities of the federal re-orve banks at the close of business Friday were announced tonight by the federal reserve board as follows: old and gold certificates. . \$ 183.326.000 old settlement fund, federal general board 811,303,000 old with fereign agents 111,455,000

Total gold held by banks. \$ 636.584,000 Gold with rederal reserve duce exchange closed.

Were that better business is not far off."

RUROPE WOULD BLY SUGAR NOW

Exports May Change Course of Prices in This Country.

The sugar market continues in an unsettled condition, but in some quarters it is thought the export demand that has lately developed will tend to steady the market. A further fall in price, however, is generally looked for, but it is likely the decilnes will be smaller than heretefore.

It is reported from the cast that 10,000 tens of refined sugar are under negotiation for export. It is evident that the American market has reached a level where forcing countries are more disposed to buy sugar from us rather active inquiry from abroad results in a fair amount of business the market in this country may take on an improved tone.

DEMAND FOR FRUIT FALLS OFF

Rain Checks Loral Trade—Tomatoes Continues the market in the letter part of the weak was quiet in the latter part of the weak Gold with rederal reserve 1,211,619,000 Gold redemption funds . . . 141,632,000

ket, especially industrial shares, was very much unsettled this week because of an-other wave of price cutting, which promises to be far more comprehensive than that of to be far more comprehensive than that of last spring.

Bank interests viewed the situation with equanimity and were almost unanimous in the opinion that the ultimate result would go far toward relieving or correcting the protracted strain on credit conditions.

This opinion was shared by treasury efficials at Washington, who declared in effect that the time had arrived to refuse all requests for loans on credits which had their bases on the preservation of high commodities prices.

Shares most affected in the week price reversal were those of companies more or less identified with the motor industry, notably rubber tires, leathers and tex-

tiles, in which losses ranged from 10 to almost 25 points.

Automobile shares were under increasint strack and oils, which naturally follow any definite change in the motor trade, also fell back under pressure with steels, equipments and coppers.

Almost the only shares to hold firm when not actually strong were the speculative rails.

Trading in bonds was unusually large and broad, embracing many hitherto dormant issues. The chief feature, however, was the sharp rebound in liberty issues, which retrieved much of their mid-year loss on buying of a substantial character. Surveys of the steel and copper trades were of a less hopeful character. Spinlen apparently inclining to an early decrease of production in both industries, with inevitable reduction of prevailing price schedules.

Environ of the character rails was as as Environ of the character rails was as a series of production of prevailing price schedules.

Buying of the cheaper rulls was ac-companied by circumstantial reports of Sept. prospective mergers or consolidations. In Oct. well-informed quarters the movement was attributable to speculative interests.

Call money was plentiful at 7 per cent. atthough a few loans were made at an advance of I per cent over that quotation. Time money was increasingly scarce and leading rates of exchange falled to reflect in the alightest dogree renewed assurances of payment at maturity of the Anglo-French Ioan.

LIBERTY BOND YIELDS SMALLER Market Price Advances Materially During Week.

weekly table based on market prices at the close of business today, issued by the federal reserve bank of San Francisco. The table is as follows: First liberty loan '3½s, market price 90%, approximate yield 4.11 per cent; first 4s. 88%, 4.74 per cent; first 4½s, 80%, 4.95 per cent; second is, 85%, 4.88, per cent; second 4½s, 89; 5.00 per cent; third 4½s, 90%, 5.75 per cent; fourth 4½s, 88%, 5.23 per cent; victory/4%s, 90%, 6.35 per cent; victory 3%, 96, 5.41 per cent.

Money, Exchange, Etc.

Excess Reserves Increase. Excess Reserves Increase.

NEW YORK, Sept. 25.—The actual condition of clearing-house banks and crust companies for the week shows that they hold \$20,501,260 reserve in excess of lexal requirements. This is an increase of \$4.-20,850 from last week. Fins includes first report of Equiable Trust company.

Swift & Co. Stocks. Closing prices of Swift & Co. stocks bleago were reported by Overbeck soke company of Portland as follows:

BUYING BY EXPORTERS FAILS TO HELP WHEAT MARKET.

Chicago Options Close at Net Loss of 3 to Over 7 Cents: Corn and Oats Down.

CHICAGO, Sept. 25.—Wheat today cot igh prices and the market renewed its downward trend, but not on as large a scale as yesterday. The finish showeds a net loss of 3 cents to 74 cents, with December \$2.184 to \$2.194 and March \$2.1134 to \$2.12. Corn was off 15c to 15c: oats were down 5c to 15c and provisions ranged from unchanged to 2 cents lower.

Wheat continued under pressure from hedgers, tired longs, and an increasing amount of bears. The economic situation was said to be the reason for increasing amount of bears. The economic situation was said to be the reason for increasing amount of bears. The economic situation for the cereal on the break from experit houses, but even this falled to halt the decline. Houses with seaboard and for eight connections were good buyers of December, which showed less weakness than March. net loss of 3 cents to 7% cents, with De-

Nameh, New low figures on the crop were New low figures on the deferred furnished again today for the deferred furnished again today harden was on and

The Chicago market letter received pesterday by Overbeck & Cooke company of Porthand said:

Wheat—The volume of trade was enormous with heavy liquidating sales in evidence from the opening of the market. The buying, in part, was by houses with seabourd connections and apparently reflected export business, although little attention was given to this fact because of the drastic declining tendency in all directions. Cash prices declined with futures, but premiums were well maintained. There is as yet no indication of inoreased soling by the country, but whether the affitude of the producer will meet with ultimate success is extremely doubtful, in view of the process of defiation, which now seems to be under way. It is reasonable to assume, however, that the absorption of wheat by foreiners will cause good upturns from time to time.

Corn—The bulk of the buying was in the nature of short covering over the week-end, but the seiling pressure was by far in excess of the demand and the market continued to sag to the lowest levels on the crop for the deferred deliveries and the lowest price on the current movement for Spiember, which was due to liquidating pressure throughout the session. The

Use Your Vacant Lot A mill-made sectional garage will rent for from \$6.00 to \$8.00 per month, giving you an in-come of \$72.00 to \$96.00 per come of \$72.00 to \$96.00 per year.

They rent readily in any part of the city. Delivered and arected on 48 hours' notice.

Our No. 10 special 10x16 garage, made of 6-in "V" rustic siding, sells for \$75 F. O. B. Portland, Or.

Erected in Portland for \$5.00. Write or phone for particulars.

Flwood Wiles Son!n: Manufacturers of Ready-Cut and Sectional Houses and Garages. 802 Title & Trust Bldg.

Eastern Dairy Produce led, unchanged. Eggs firm, unchanged. Cheese irregular, unchanged.

Rye-No. 2, \$1.70@1.71. Fiax-\$3,13@3.16. Duloth Linseed Market.

DULUTH, Sept. 25 -- Linseed, \$3.16@

wire bales, \$23@25; tame oats, \$23@25; wild oats, \$17@10; barley, \$17@20; alfalfa, second cutting, \$21@25.

S2.48.
Feed—Scratch feed, \$82 per ton; feed wheat, \$87; all grain chop, \$68; oats, \$80; aprouting oats, \$54; rolled cats, \$62; whole corn, \$72; cracked corn, \$74; rolled barloy, \$63; clipped barloy, \$68.
Hay—Alfalfa, \$30 per ton; double compressed alfalfa, \$36; do, timothy, \$42; cantern Washington mixed, \$36.

FIRE THREATENS MACHINE

Pastor Extinguishes Blazing Curthued to be the target in the drive against tain Surrounding Voting Apparatus



Month Up or Down?

After a decline in security

a bulge preparatory to a further decline. In view of the extreme im-portance of this guestion, we have attempted to indicate the probable trend of the market over the balance of the year in an editorial ap-

This publication, which cur-rently discusses developments in industrial, oil and mining companies, will be sent to anyone free upon request. Ask for PG-51

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24.45

CHICAGO, Sept. 24.—Butter—Higher Creamery, 44#59c. Receipts 7760 cases firsts, 54#554½c; ordinary firsts, 48#50c at mark, cases included, 40#53c; standard, 55c; storage packed firsts, 55½#56c. NEW YORK, Sept. 25.—Butter unset

NEW YORK, Sept. 25.—Prime mercantile unchanged.

Exchange, stendy. Sterling, demand end cables unchanged. France, demand, 6.64; cables, 6.62. Belgian france, demand, 31.00; cables, 7.06. Guilderz, demand, 31.00; cables, 31.12. Lire, demand, 4.15; cables, 52.154, 92.354; No. 2, \$2.254, 92.254; No. 3, \$2.154, 92.255; No. 1 red spring, \$2.254, \$2.154, 92.255; No. 1 red spring, \$2.204, \$2.154, \$2.255; No. 1 red spring, \$2.204, \$2.154, \$2.255; No. 1 dark hard Montana, \$2.204, \$2.154, \$2.255; No. 1 dark hard Montana, \$2.204, \$2.154, \$2.255; No. 1 hard Montana, \$2.254; No. 1 burner, \$2.164,

SAN FRANCISCO, Sept. 23.—Grain— Wheat, \$3.50 @ 3.75; barley, \$2.10 @ 2.15; nats, \$2.30 @ 2.50. Hay—Wheat, fancy, \$26@ 28; light for

Seattle Grain Market.

SEATTLE, Sept. 25.—Wheat—Hard white, \$2.40; soft white and red winter, 2.25; white club, \$2.26; hard winter and northern spring, \$2.35 red Walls, \$2.10; astern Walls, \$2.22; Big Bend blue stem, 2.48.

SEATTLE, Wash. Sept. 25.—The police are investigating a fire which threatened the destruction of a county



Are Stocks Headed

prices extending over a period of nearly a year, due to industrial deflation, it is of interest to know whether the downward movement has culminated, or whether the strong rally which has re-cently taken place represents

pearing in our current Market Review.

Service to Clients This office has a reputation for

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We Offer, Subject to Prior Sale and Change in Price \$443,700 General Obligation 6% Gold Notes

Dominion Govt. Tax

Govt. Tax Denominations \$100, \$500 and \$1000

Dominion

Edmonton is an industrial city of \$6,000 to 70,000 people, and the commercial center of 255,285 square miles of agricultural lands surpassing in the production of wheat and other grains and livestock. Into Edmonton pours the wealth of the McKenzie River Valley and the great Pouce River Country, and out of it, in turn, the equipment and supplies for those vast wealthy empires. - FINANCIAL STATEMENT-11,035,376,00 Net debenture debt
Revenue from public utilities (above cost of operation)
Net local improvement debt 3.046,763.00

In addition to being General Obligation Notes, these are secured by long-time debentures totaling 82,594,420.00.

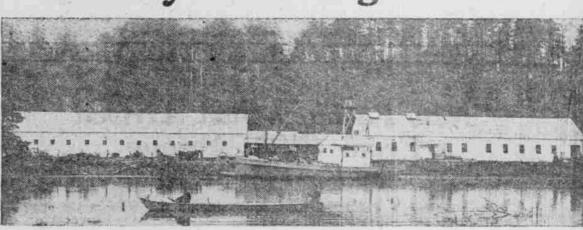
Principal and semi-annual interest (March I and September I) payable in Gold Coin of the United States in New York and at the offices of Morris Brothers, Inc. \$178,000 due Sept. 1, 1922; price 94.62, \$166,000 due Sept. 1, 1923; price 92.26, \$180,000 due Sept. 1, 1924; price 90.11.

MORRIS BROTHERS, Inc.

Telephone or Telegraph Orders at Our Expense

Dated September 1, 1920.

Safety Plus Big Profits



It is in the above large building that we are packing the "boneless" salmon that has created a distinct stir canning circles. With nearly every other cannery in the northwest closed on account of poor market con-ASTORIA, Or., Sept. 25 - (Special) ditions, this cannery is way behind in its orders at prices that will not us from 100 per cent to 150 per cent New low figures on the crop were reached again today for the deferred futures of corn. Liquidation was on and while there was a fair apport early. It was withdrawn when wheat broke disamply. Weather favorable for maturing the crop also were a fair or prices. Onto also were a fair on the crop.

Onto showed stubborn resistance to sell. In order to take full advantage of the market we have created we must increase the output the cannery is way behind in its orders at prices that will net us from 100 per cent to 150 per cent

QUEETS TRADING CO., Hoquiam, Wash, "We refer to any bank or business house here, to the Commercial Club or newspapers."

WE WILL BUY 2000 Amal, Mines (Ors.)
300 Beaver States Motor
10 Commonwealth Finance
10 Dictograph Products
5000 Duthic Oil Synd,
1600 Hull Copper Co.
100 Heela Mining
25 Pacific States Fire
10 Wasco Warehouse & Milling
WE WILL SELL We own and offer \$100,000 Portland

WE WILL SELL

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1000 Alaska Pete. & Coal Co.
5000 Alaska Endicott
30 Bankers Mortgage Corp.
31 Dennes Food
1000 Harvey Crude
5000 Invaders of Tex.
25 Lambert Tire & Rubber
3000 Mike Henry Oil
10 Portland Gas & Coke
35 Pacific States Fire Ins.
1000 Queets Trading Co.
500 Royally & Producers
berty and Victory Bonds Houg serty and Victory Bonds Bought and HERRING RHODES INC.

STOCKS AND BONDS Main 283
Railway Exchange Building mbers Chicago Board of Trade

Notice to Hog **Feeders**

The Caterers of Portland are ready to entertain a proposition for disposal of their swill to responsible party for a period of five years of from 60 to 80 cans daily.

Bids for this will be received by undersigned up to October 15, 1920.

Frank W. Beach, Sec.

715 Couch Bldg.

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Just Out

New York Produce Exchange. Liverpool Cotton Association.

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