

GULF-PACIFIC SHIP COMPANY IS ORGANIZED

New Orleans Reports Company Ready for Business.

CARGOES HELD ASSURED

Need for Such Line Long Recognized Here by Traders in South as Well.

NEW ORLEANS, July 10.—Organization of a company to operate a steamship line between New Orleans and the Pacific coast was announced today by the New Orleans Association of Commerce. The first sailing will be in August.

This will be the first direct steamship line between New Orleans and the west coast. For the first time will be Los Angeles, San Francisco, Seattle and Portland, with connections arranged for the north coast of South America and the west coast of Central America.

Sailings will be via the Panama canal. Non-perishable freight will be concentrated here from the Mississippi valley for water shipment west, thus relieving congestion, according to present plans.

The establishment of a steamship line to connect the Gulf of Mexico with Portland marks the culmination of long efforts by the Chamber of Commerce and the Commission of Public Docks. The need for such a line has been recognized here for several years.

About two years ago the foreign trade department of the Chamber of Commerce made a survey of cargo available here for shipment to the Gulf and found a strong demand there for fir lumber, flour, paper, potatoes, canned goods and mining machinery, all of which are produced here.

Sulphur, gasoline and fuel oil, cotton and coffee are also produced here. The principal items of the north-bound cargo.

Walter Parker, president of the New Orleans Association of Commerce, made a tour of the Pacific coast last spring inspecting trade conditions and the need for a line to connect the Gulf of Mexico with Portland for several days in the latter part of May. He was strongly impressed by the municipal terminal and wharf facilities here.

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NO POTATO SHORTAGE FEARED THIS YEAR

Crop in Oregon May Be Larger Than Normal.

EASTERN OUTLOOK GOOD

Prices Are Steadily Declining in All Sections to More Reasonable Basis.

The potato crop in Oregon will be as large as last year and probably larger. The condition of the crop is officially estimated at 98 per cent of normal and in many of the important potato growing countries a condition of 100 per cent is reported.

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RAILWAY STOCKS STRONG

BUYING IS STIMULATED BY GOOD PROFITS.

Realizing Sales Lead to Reactions in Industrial Shares—Bond Trading Is Active.

NEW YORK, July 10.—The session of the stock market today was of the usual mid-summer week and variety, consisting largely of settlements of speculative contracts. Dealings were light, but fairly brisk sales displayed pronounced activity.

Realizing sales lead to reactions in industrial shares—bond trading is active. The session of the stock market today was of the usual mid-summer week and variety.

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OPPORTUNITY IS YOURS Act at Once

DO you realize that in the present situation, northwest municipal bonds are selling at lowest prices since the Civil War period—and are paying the highest rate of interest?

Municipal Bonds—Yields to 7%

We own and offer many choice issues—call upon us for any information or assistance—our service department at your command.

MORRIS BROTHERS INC The Premier Municipal Bond House

Central Bldg. PORTLAND, OR. San Francisco. Mer Nat. Bldg.

CORN CARRIED UPWARD BLACK RUST REPORTS CAUSE BULL MARKET.

Buying Is Not Heavy but Selling Pressure Is Absent—Prices Strong at Close.

THE CANNERY

people will tell you that nothing is safer than a job in the cannery. There are hundreds of investments absolutely safe, that pay hundreds of per cent every year. These investments were made at the start, at the beginning of things.

Queets Trading Co., Hoquiam, Wash.

515 alfalfa, \$46; new alfalfa, \$37; straw, \$15. Minneapolis Grain Market. MINNEAPOLIS, July 10.—Barley, \$1.05 1/2. Flax, No. 1, \$1.06 1/2 @ 1 1/4.

Foreign Bonds!

We offer for immediate delivery City of Berlin 4% City of Barmen 4% State of Hamburg 4 1/2% City of Greater Berlin 4%

Transatlantic Estates & Credit Co., Inc.

222 Chamber of Commerce Bldg. Mar. 205

WE HAVE ORDERS TO SELL

30 New World Life Ins. \$10.00 10 Super Portland Cement 77.50 50 Western Union 5.30 2000 Alaska Petroleum 19.00 50 Lambert Tire & Rubber 5.00 20 Commonwealth Finance 37.50 50 Alaska Steamship Co. 82.00

NOTICE TO SHAREHOLDERS

Goldfield Merger Mines Co. Reorganized Atlanta Mines Co. Reorganized Blue Hill Mining Co. C. O. D. Consolidated Mines Co. Goldfield Combination Mining Co. Milltown Mining Co.

NEW ISSUE Oversubscribed

Armour & Co. Ten-year 7% Convertible Gold Notes to yield 7 3/4 %

CAPITAL SECURED

Western Securities Co. 283 Stark Street

OVERBECK & COOKE CO.

110-117 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE

PORT CALENDAR

To Arrive at Portland, Vessel, From, Date, etc.

THE WEATHER

PORTLAND, Ore., July 10.—Maximum temperature, 68; minimum, 48.

APPLE CROP IS SHORT THIS YEAR

Boxed Output May Be 2000 Cars Under Last Year.

Wool, Casaca, Etc.

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