REALTORS TO LEAVE FRIDAY ON SPECIAL

Visit to Convention at Kansas City Planned.

PURPOSES ARE NUMEROUS

Delegation to Include Many Prominent Men of Portland and Northwest.

All aboard for Kansas City! The two special cars assigned to carry the two-score realtors from Portland and other points throughout the convention platforms pledge acthe northwest to the national conven tion of real estate boards to take place in Kansas City the first week in June, will pull out of the Union station at 9 o'clock Friday morning. As a result of the interest and en thusiasm of the local realty men the entire realty field in the northwest has become enthusiastic for the con-

best delegation for years.

Realtors from Seattle, Spokane, British Columbia points and elsewhere n the northwest will gather here and all will make the trip from here to the middle western convention city in a body. According to the latest check which has been made of those expecting to make the trip there will be about 20 from this city and 20 from coints elsewhere in the northwest in the party.

vention and the northwest will be represented at Kansas City by the

Train Leaves Friday.

The train will leave here at 9 o'clock Friday morning, arriving in Denver Sunday morning. A stop from Sunday morning until Monday afternoon will be made at this point, where the dele-gation will be entertained by the Denver Realty board. Leaving Monday the delegation will arrive in Kansas City in ample time for the opening of the convention on Wednesday,

business and amusement will be in-termingled in the programme to be held under the auspices of the Kan-sas City men. A banquet, minstrel show and theater parties will be among the latter, while the former will include the convention sessions. One of the biggest topics for discus-sion before the convention will be sion before the convention will be real estate advertising. Real estate firms in the main have not gone into firms in the main have not gone into the field of display advertising here-tofore, but it is believed by many that this will be a development of the im-mediate future and it is expected that out of the Kansas City convention will come one of the most progressive and aggressive efforts ever made to place real estate investments before the public at large.

Purposes Are Many.

Other subjects, beside that of advertising to be taken up are: How to create new prospects for real estate create new prospects for real estate investments among that class of people which heretofore have not considered it; how to establish and increase a nation-wide interest in the purchase of real estate; the own your home campaigns; revisions of taxation to take some of the burden from real estate, which at present bears probably 75 per cent of the entire government revenue. The discussion of advertising will be under the leaderabile of Forest Adair of Atlanta, former president of the realty board of his city and an expert on adverof his city and an expert on adver-tizing, and it is possible that plans for a national campaign of real estate advertising will be taken up.

The Portland realtors are going eastward with several purposes in view. One will be to impress upon the delegates from other cities the

the delegates from other cities the fact that Portland is a live city, the natural distributing center for a large continue of the west and a reconportion of the west and a great sea-port; another will be to boost the Shrine convention and urge attend-ance at the Rose Festival; another to land if possible the achievement land if possible the achievement trophy and the five-minute speaking contest. W. H. Ross has been selected the grator for the latter event. The latest list of probable conven-tion attenders is as follows: From Portland:

From Fortland:

F. E. Taylor, Paul C. Murphy, F. W. German, Fred Brockman, W. W. Ferguson, H. G. Beckwith, Coe A. McKenna, Fred Strong, Paul Cowgill, W. H. Ross, Frank I. McGuire, A. R. Ritter, J. W. Walker, J. M. Healey, J. L. Richardson, M. E. Lee, A. S. Johnson, Harold Jungck, J. P. Parker, D. Westler, H. W. Fries, J. O. Elrod, R. T. Strent and George T. Moore.

That something must be done to place the country on a better financial basis and to bring Liberty bonds to par, is the declaration of N. J. Upham of Duluth, in a letter to the Federal Reserve board at Washington. The letter is of interest to Portland realty men in view of Mr. Upham's position as head of the International Realty associates, an organization owning large properties in many parts of the county? including Westover terraces in this city. Mr. Upham was a visitor here a short Upham was a visitor here a short

time ago.

In his letter, Mr. Upham declared that the money of the country is at the present time on an unstable basis and that every effort should be made to place it on a firmer foundamade to place it on a firmer founda-tion in order that the great extension of credit which will be necessary to carry on the development promised for the next several years can be handled. Mr. Upham urges particu-larly that arrangements be made whereby Liberty bonds can be depos-ited at banks of the country and cur-rency notes issued against them are ency notes issued against them was done with the federal bonds following the Civil war.

Referring to this proposed arrangement for liberty bonds, Mr. Upham

If congress passed such a law now, auxiliary to the reserve system per-mitting Liberty bonds to be so used, then interest rates could be stabilized for legitimate business at around 5 per cent and we would have ample

money to finance the great needs pressing upon us. If these bonds are inflated now, they will not be more so then. Then as rates go above 5 per cent, books can be turned in and bonds taken out. While on deposit, the accrued interest on the bonds go to the government, and build up a large sinking fund for the retirement of bonds. Excess profits could be reduced.

"Thesety bonds would go to a pro-

"Liberty bends would go to a premium so that it would be advisable
to acquire such bonds deposited to
waive their maturity rights, which
would enable the government to refund at lower rates. They would not
be legal tender, would not affect our
gold supply or weaken the federal
reserve bank system, and would furnish auxiliary funds as needed,
"By such a system we could build

nish auxiliary funder as needed,
"By such a system we could build
up a large world trade, sell our raw
materials, encourage production and
tenefit other nations and ourselves,
assure property and remove possibility of alarm of money scarcity for
legitimate enterprises. Congress could
provide separate safeguards penalizing speculation if such evils arose
from the additional money.

"If the board cannot promise sound,
adequate and permanent relief, then
business men must arouse themselves

business men must arouse themselves

Courts Hold That Infants May Later Void Contracts.

FAIRNESS NOT AT ISSUE

Benefits May Be Derived Because of Agreement but Minor May Repudiate Deal Any Time.

BY W. B. SHIVELY. Chairman Legal Committee, Portland

land conferred on him a pecuniary benefit, the furnishing of the money for that purpose at his request does not, by reason of his incapacity to enter into a valid contract, create a binding obligation, because it was not necessary te his sustenance. Thua, in McCarty vs. Carter, 49 Ill. 52 (95 Am. Dec. 572), it was held that a contract made with a minor to furnish labor and materials for the improvement of his property was not binding on him, and the contractor could claim no lien therefor against the property benefited thereby.

Mortgage Not Binding.

Mortgage Not Binding.

"In deciding that case Mr. Justice Lawrence says: 'An infant is not hound by his contract, except in certain cases, to which the erection of a building for rent does not belong. A conveyance or mortgage by him of his real estate would not be binding upon him, and the legislature certainly never intended to allow him to incumber his property indirectly by a contract for its improvement, when he cannot do the same thing in a binding mode by an instrument executed expressly for the purpose. A minor who has nearly attained his majority may be as able in fact to protect his interests in a contract as a person who has passed that period. Mortgage Not Binding. BY W. B. SHIVELY.

Chairman Legal Committee, Portland
Realty Board.

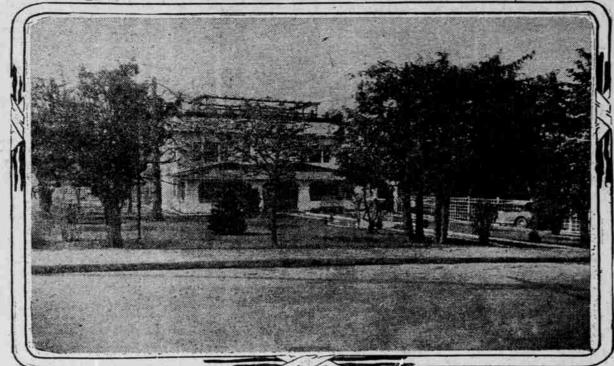
Is a contract relative to land made

By W. B. SHIVELY.

a person who has passed that period.

"But the law must necessarily fix some precise age at which persons shall be held sui juris. It cannot

BEAUTIFUL SPANISH COLONIAL DWELLING ON EAST SIDE IS COMPLETED.



RESIDENCE OF H. O. TRIPLETT, JUST BUILT AT CORNER OF FIFTY-SEVENTH STREET AND HAWTHORNE AVENUE.

One of the most beautiful homes to be completed in Portland this spring is that of H. O. Triplett, at the corner of Fifty-seventh and Hawthorne. The dwelling has just been finished and occupied by the owner. The house is of Spanish colonial architecture, finished exteriorly in white cement stucco and red tile roof. There are nine rooms, including a large living-room, billiard-room and surroom. A feature of the house is the large porch, extending clear across the front. Following the Spanish design, the roof is nearly flat, and a roof garden has been provided as a special feature. The building stands upon a plot 102 by 220 feet, and the landscaping, including a driveway system, trellis, fountains and formal garden, has been done by H. Brandt, landscape gardener. Mr. Triplett, who is a local designer and builder, designed the home entirely himself, both inside and out, and installed many features of comfort and convenience not found in the usual dwelling. He built it as his family home, after the advitation per city for April, 1920, would have to be over twice this average from 1914 to 1915 to indicate the same amount of volume of construction because conservative indeed is the estimate that it only costs twice as much to build now as in those years.

"A stricter comparison may be made between 1920 and 1919, as it is gratifying that there is included in these property and landscaping as \$10,000.

SILETZ SPRUCE COMPANY TO talk. DOUBLE CAPACITY.

College Practically Completes Endowment Fund; Ground Purchased for Auto Park

PHILOMATH, Or., May 21 .- (Spe-



John L. Weaver of Washington, D. C., president of the Na-tional Association of Real Es-tate Boards, who will preside Kansas City June 2 to 5, in-

ion that will correct the money sit- with an infant capable of enforce- measure the individual capacity in ment?
The foregoing question is not quite so foolish as it must sound to the his majority to be no more bound layman, for be it known that in law by his contract than a child of tender

cial.)—The Siletz Spruce company by a recent deal acquired the property of the Benton County Lumber company. The plant is being practically rebuilt. It has just been electrified, is now employing 20 men and within 30 days will employ 20 more. The company has been capitalized at \$100.00 and within a few months expects to double the capacity of the mil.

Philomath college has practically contract be absolutely void, but if at any time, whether before or after reaching majority, the infant desires to be released therefrom, all that he has to do is to declare him from the United Brethren church at large.

The Philomath Brotherhood was The Philomath Brotherhood w cial.)-The Siletz Spruce company by

Court Refuses Lien.

While there are but few cases in this state on this general subject in which the theory of the law is explained, there is the case of Burton vs. Anthony, 46 Or. 47, 79 Pac. 185, 68 L. R. A. 825. In this case Walter Anthony, aged 16 years, owned certain real estate which was incumbered by a mortgage. The mortgage had been foreclosed, the land sold and the sale confirmed. The period of redemption had nearly expired when Mr. Burton, relying upon the promise of Walter and his mother that he would have a lien upon the land for the sums advanced by him, redeemed Walter's property from the mortgage sale and turned the property back to Walter.

He then requested that he be secured in the land but this request having been refused, he brought suit asking the court to impress a lien.

Cottage Grove Garage Sold.

COTTAGE GROVE, Or., May 22.—

COTTAGE GROVE, Or., May 22.—

Contracts on the infant's behalf.

STORE TO HAVE MORE ROOM

Management of The Famous to Enlarge Its Quarters Soon.

The management of The Famous, laive of the feature of Park and Alder streets, in the first floor of the Medical build, nor of the sum advanced by him, redeemed Walter's property from the mortgage sale and turned the property back to Walter.

He then requested that he be secured in the land but this request having been refused, he brought suit asking the court to impress a lien.

Cottage Grove Garage Sold.

upon the land in his favor for the sums advanced. The court denied Bur on any relief in the matter and held that while the child could contract and bind himself to pay for necessaries, the furnishing of money to prevent the loss of the child's land was not necessary to the child's sustenance and support.

The court expressed its theory in the following language:

"Though the redemption of the court denied bur of the court denied grant changed hands, W. C. Applewhite being the new owner. Mr. Harrel returns to his former position with Woodson Bros. Mr. Applewhite has been a resident of the city for a number of years, coming here from Eugene when he became interested in the Cottage Grove Manufacturing company.

layman, for be it known that in law the word "infant" has a technical meaning different from that given in common speech. We ordinarily understand the word "infant" to refer to one who can neither walk nor talk, a child of tender years. But, in law the word "infant" to refer talk, a child of tender years. But, in law the word "infant" to refer talk, a child of tender years. But, in law the word "infant" to refer talk, a child of tender years, and neither in one case nor in the other can it permit a contract than a child of tender years, and neither in one case nor in the other can it permit a contract to one who can neither walk nor tract or to claim a lien against his property under the guise of a contract for improvement. This would expose minors to ruin at the hands of designing men. The mechanic who erects a building must take, like all other persons, the responsibility of ascertaining that he is contracting with a person who has, reached the requisite age.

The improvement of a minor's property under the guise of a contract of the particular to the lamb and in the other can it permit a contract for improvement. This would expose minors to ruin at the hands of designing men. The mechanic who erects a building must take, like all other persons, the responsibility of ascertaining that he is contracting with a person who has, reached the requisite age.

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The improvement of the man according to the property und

petts \$40,000 additional endowment from the United Brethern church and Medium, A. R. Ritter, J. Walker, J. M. Healey, J. L. Richardson, J. F. Packer, D. Westler, M. Medium, A. R. T. Street and George T. Moore.

O. Blood, R. T. Street and George T. Moore.

The R. High, Boile, Idahor, A. L. Murghey, M. L. Walker, C. Addwell, Idahor, L. Murghey, M. L. Walker, C. Addwell, Idahor, L. Murghey, M. L. Walker, C. Addwell, Idahor, R. T. Street and George Dillional Brotherhood was properly in the contract of the con

Portland Topped Only by Los Angeles, Figures Show.

GENERAL RESUME MADE

American Contractor of Chicago Finds Month Is Best All Over United States.

Portland building permits for the nonth of April exceeded in value those of any other city on the Pacific coast excepting Los Angeles, according to statistics compiled by the American Contractor Publishing company of Chicago.

The general resume of the building ituation throughout the country made by the American Contractor is as follows:

as follows:

"A continuance of activity is manifest in building statistics for April. Building permits from 200 important cites exceed March permits from 203 cities by over \$40,000,000 or by 25 per cent. March was far from being a lagging month and showed a marked increase over February. Returns for the first four months of 1920 are as follows:

No. Per mated cities mits valuation. 193 20.335 \$117.747.298 197 21.948 115.785.877 206 37.729 139.985,999 200 48,457 199.155,821 "April is easily the record-holding month, despite the fact that each suc-ceding month of 1920 has brought more apparent difficulties for the

110 Gnins Noted.

"Comparing 187 city's returns for April with returns for March shows gains in 110 cases and losses in 77 cases. The average value of permits each city for April, 1920, is \$395.800 as compared to \$784.000 for March, \$585.000 for February and \$610.000 for January.

January.

"The average valuation of permits per city for April. 1919, was only 3467.050, and yet in April, 1919, the first signs of 1919's great activity were apparent. The average value of April permits per city for the years 1914 to 1818, inclusive, is \$671,970.

"This shows that despite the high "This shows that despite the high valuation figures for April, 1920, that really the actual volume of operation is far under normal. The average valuation per city for April, 1920,

wherein permits for one or more months in 1920 have gone over the million-dollar mark. There is fur-nished in it a very valuable basis for

show losses, while most of the others show appreciable gains in April.

Figures showing building permit records for March and April in the larger cities of the United States and in the cities of secondary size in, in which Portland is most interested, are taken from the American contractors' report as follows:

City March April

Buffalo
Chicago
Columbus
Detroit
Dallas
Kansas City, Mo.
Los Angeles
Minneapolis
Milwaukee
New York city:

Under Direction of Realty Board City Is Thoroughly Scoured and Waste Disposed Of.

Dalias 1.754.335 1.981.252
Kansas City, Mo. 1.851.100 3.987.492
Los Angeles 3.076.763 3.874.472
Minneapolis 1.504.006 2.334.903
Milwankee 1.663.408 7.285.673
New York city:

Boo Gueens 2.795.700 2.003.755
Manhattan 13.853.00 24.223.48
Richmond 5.857.631 24.223.48
Richmond 6.889.214 5.359.603
Brooklyn 6.889.214 5.359.603
Brooklyn 6.889.214 5.359.603
Portland, Or. 846.106 2.255.800
Portland, Or. 846.106 2.255.800
San Francisco 2.755.087 2.000.072
Washington, D. C. 2.721.204 2.036.184

Montesano Short of Homes.

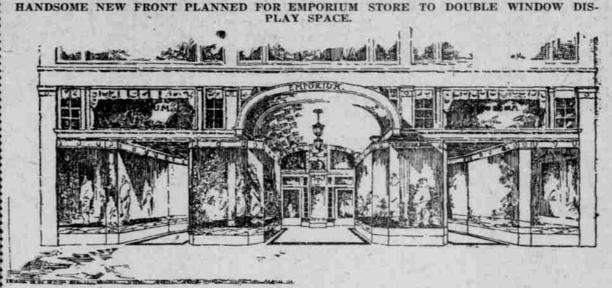
ABERDEEN, Wash, May 22.—(Special.)—A home shortage confronts
Montesano. Every house in the town is occupied and in some houses two

PORTIAND MADE ATTRACTIVE really board and the Portland Ad club directed in the clean up, that an impetus was given to the movement which was bound to mean success throughout the entire week.

While the realty board was ably assisted in the work by the other civic clubs, the clean-up drive stands as one of the board's contributions to the Shrine convention, and a cleaner and more attractive city was reridered.

owards making the city not only leaner, but safer from danger of

and more attractive city was rendered



TWENTY THOUSAND-DOLLAR IMPROVEMENT, TO START SHORTLY, IS SKETCHED.

Plans for remodeling the quarters of the Emporium store at 136 Sixth street, to provide a more hand-Plans for remodeling the quarters of the Emportum store in a company of the show window space, are being some entrance to the women's clothing store and to practically double the show window space, are being some entrance to the women's clothing store and control to the show window space, are being some entrance to the women's clothing store and control to the show window space, are being some entrance to the women's clothing store and to practically double the show window space, are being prepared by Z. Swett, manager of the store and secretary-treasurer of the Z. Swett company, owners. Plans and specifications have now been practically completed and preliminary work will start at an early date. The actual work of tearing out the present front and building the new front will not begin until after the Shrine convention, however, and it is planned to have the entire improvement completed in time for the

Under the proposed design the front entrance will be moved back several feet farther from where it now Under the proposed design the Front entrance will be moved back several feet farther from where it now stands, giving 24 feet from the edge of the property line to the doors, in which large display windows will be located. The main entrance will be between two ortagonal display windows and will be arched. Changes in the interior arrangements also will be made to provide additional room, the main feature, being the establishment of exclusive millinery quarters on the third floor. The millinery now on the first floor will be moved to the third floor, and the first used exclusively for small wares. The second floor will take care of the women's ready-to-wear, and the basement, fourth and fifth floors will house the stackprowns and workprowns.

the stockrooms and workrooms.

The equipment on the third floor is to be entirely new, according to plans, and will include 30 tab with adequate mirrors for trying on hats. Small show rooms also will be provided for handling the his est-grade hats. The entire improvement is expected to cost in the neighborhood of \$20,000.

"A stricter comparison may be made between 1926 and 1919, as it is gratifying that there is included in these official returns from 200 cities a 115 per cent gain in valuation over 1919 permits issued.

"The above tabulation is of cities who found in Montesano."

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"Chicago. Washington and Boston"

"Chicago. Washington and Boston"

"Chicago. Washington and Boston"

"Can be found in Montesano.

Ore Worth \$1000 Per Ton.

KASLO, B. C.—The Utica mine is working on a 5½-foot vein which will contain the different sections of the city. Mr. Grenfell was ably seconded by the fire captains and the fliremen generally, and great steps were taken Telegraph Works of London, England.

No Need to Wait for Prices to Drop When You Buy at the S chwan Piano Co.'s Store

Prices Now as Low as Before the War Local Market Prices

New \$375 Pianos in 1917 you buy here for \$375 now. New \$595 Player Pianos in 1917 you buy here for \$595 now.

If You Consider Purchasing a Piano

-player or grand, you really owe it to yourself to visit the Schwan Piano Quality Store, as also the Downstairs Store, 101 Tenth at Washington and Stark streets. A demonstration of the Steger & Sons, the most valuable pianos and player pianos in the world, in our piano salons, will be a revelation to you.

Remember, that you have any piano here on very easy terms. A small initial paynent and gradual monthly installments will pay for it. Thousands of people have bought pianos, players and grands here on this plan. You probably have friends who came to the Schwan Piano Co. for their pianos-Four

Here Is One of Those Splendid 1920 Models.

carloads of 1920 Models just arriving.

\$395 buys this otherwise \$525 local market value—\$25 sends it home—then \$12 monthly.

Your home, or any home, that is devoid of music is lacking in one of the essentials that go to make for happiness. We, as a people, owe much to progressto the player piano now. For where there is no one in the home to play there is good music just the same.

