

PREMIUM ON SOFT WHEAT ADVANCED
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Coarse Grains Are Also Higher in Local Market.
The wheat market was very strong yes-torday, with the club premium quoted at 22 cents and 31 cents offered. There was eas interest in hard wheat. Bluestem was beid at 60 cents and Turkey at 50 cents.
The coarse grain market was firm but without trading on the board. Corn bids were raised \$1 and sacked onts were 50c.60 11 higher. Clipped cats were unchanged. Grain bags were strong with keen bid-ing in the trade. Soliers asked 21 222 eents for carlots.
Dies, \$12564 per box; strawberries, 40c per basics.
Dies, \$12564 per box; strawberries, \$125 4.25 per box; parsnips, \$15064 per pound; cauli-tiower, \$2,50621.75 per crate; tomatoes, \$46 4.25 per box; parsnips, \$15064 per pound; saparsagus, 144 165 per box; strawberries, \$10c peund.
Dies, 15617c per pound; saparsagus, 146 17c per pound.
Dies \$2550; new California, 146 per pound; swoets, \$10c peund.
ONIONS-Oregon, \$6,5007 per sack; Australian Browns, \$767.50 per sack;
Staple Groceries, Staple Corceries,

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intations Marken Marken and State to Dute. 1,244,865 8,921 1,800 336 Total ..... 0,433 1,255,623 COFFEE-Roasted, in drums, 39@51c. 149,792 2,197,491 SRIP. Provisions. ... 56,717 \$8,947 1,956 Local jobbing quotatians: HAMS-All sizes, 36@39c; skinned, 29@ 39c; picnic, 24@25c; cottage roll, 30c. LARD-Tierce basis, 25%c; compound, 25c per pound, DRY SALT-Short, clear backs, 25@29c per pound; plates, 23c. BACON-Fancy, 44@52c; standard, 33@ 41c per pound. South America..... Swift & Co. Stocks. stocks at 2,441,699 corresponding period last seamercial Club. , wheat shipments were \$676 bushels and flour shipments 1,595,513 Puget sound last month shipped 2092 NEW YORK, April 10.-Raw sugar strong. Centrifugal, \$17.75; fine granu-lated, \$15.50@18.50, nominal. shels of wheat and 445,821 barrels of hink it will be well not to ignore profits on long contracts. Provisions—The strength in grain off-set the decline in hogs. A lower range of values seems inevitable without the support of a foreign demand. Bye and barley—Higher prices were made by rye and barley futures on buring encouraged by strength in the northweat and continued buying of cash rye by ex-porters. Shipping sales of 5000 bushels barley were reported. Leading futures ranged as follows: CORN. Open. High. Low. Close four. Total shipments from all north Pacific ports for the season to date equal Decrease in Excess Reserve. Hides and Pelts. Hides and Peits. HIDES-Sait hides, under 45 hbs. 28c; green hides, under 45 hbs. 25c; sait hides, over 45 hbs. 21c; green hides, over 45 hbs. 18c; green or sait caif, to 15 hbs. 57c; green or sait kip, 15 to 30 hbs. 30c; sait buils, 17c; green buils, 14c; dry hides, 32c; dry sait hides, 26c; dry caif, under 7 hbs. 55c; sait horse, large, \$8; sait horse, me-dium, \$7; sait horse, smail, \$0; dry horse, large, \$4; dry horse, medium, \$3; dry horse, smail, \$2. PELFB-Dry Pelts, fine long wool, 35c; dry pelts, medium long wool, 30c; dry pelts, coarse long wool, 25c; sait pelts, long wool, March take-off, \$3 to \$4; dry goat, long hair, pound, 28c; dry goat short hair, pound, 20c. NEW YORK. April '10.—The actual con-dition of clearing house banks and trust companies for the week shows that they hold \$11.177.100 reserve in excess of legal requirements. This is a decrease of \$10,-042,600 from last week. 26,538,172 bushels of wheat against 18,-Dried Fruit at New York, 36,046 bushels in the same period last NEW YORK, April 10.-Evaporated ap-les, dull. Prunes, small, weak. Peaches heavy. Bar silver, \$1.20%; Mexican dollars 91%c. Terminal receipts, in cars were reteried LONDON, April 10 .- Bar silver, 69d per Cotton Market. Fish Skeletons Found in Rock. NEW YORK, April 10.-Spot catte steady. Middling, 43c. ounce. Money, 5 per cent. Discount rates-Short, 5% per cent; three months, 5% @5% per cent. KLAMATH FALLS, April 10 .- (Special.)—A railway grading crew mak-ing a cut for the Strahorn railroad extension near Hildebrand, 30 miles FRUIT GROWERS COMBINE REDUCTION IN BILLS ON HAND Decrease Reported for Week Is Nearly Thirty-five Millions. .86% WENATCHEE TRAFFIC ASSOCIA-Hops, Wool, Etc. Greater EGG CHANGE MAY NOT BE SERIOUS HOPS-1919 crop, 95c per pound; three-year contracts, 45c average; one-year contracts, 65c. MOHAIR-Long staple, 35@36c; short May.... 19.60 19.75 19.69 May.... 19.60 19.75 19.69 TION IS FORMED. 86.85 37.20 Receipts Not Checked, but Shipments Held Back-Butter Cleans Up May.... 19.60 19.75 19.60 19.70 July.... 20.40 20.55 20.40 20.47 Winnipeg TALLOW-No. 1, 1240; No. 2, 1040 Crop of 1920 Estimated at 15,000 For Immediate Delivery, GREATER BERLIN 4%, \$30. The strike has had a weakening effect the egg market, but not to any serious tent. Buyers offered country shippers SHORT RIBS. per pound. SHORT HIDS. CASCARA BARK-Per pound, 10@114c: May.... 18.30 18.35 18.22 18.30 July... 18.82 18.90 18.75 18.77 Carloads and Many Refrigerator Total gold held by banks...\$ 664,622,000 Gold with fed, res. agents.... 1,173,125,000 Gold redemption fund...... 119,748,000 CASCARS Deltas car lots, 124c. WOOL-Eastern Oregon, 40450c; valley, medium, 50452c; coarse, 39457c. GRAIN BAGS-Car lots, 214222c. Olls. cents yesterday, and some of them Cash prices were: Wheat-Not quoted. Corn-No. 4 mixed, \$1,65; No. 2 yellow Cars Will Be Needed. will cut the price to 36 cents Monday. Water District Jobbing quotations have not been changed Total gold reserves......\$1,957,490,000 Logal tender notes, sliver, etc. 120,816,000 Contended & Mixed, \$1.86, No. 2 yellow, \$1.72, Oats-No. 2 white, \$1.05@1.06; No. 3 white, \$1.04@1.04% Hye-No. 2 and No. 3, not quoted; No. 4 \$1.05% Earley-Not quoted. Timothy seed-\$10@12, Clover seed-\$40@35, Pork-Nominal, Larde-\$19.10 Ribs-\$17.30@18.25. The strike has not interfered with re-scipts, as most of the eggs come in by WENATCHEE, Wash., April 10 .becial.)--While fruit growers, ship-s and business men of north cen-l Washington are confident that wenatchee Southern raircoad will built up the Columbia river from Bills bought in open market. 422,241,060 Oila. LINSEED OIL — Raw, barrels. \$2.06; raw, cases. \$2.21; bolled, barrels. \$2.08; bolled, drums. \$2.11; bolled, cases. \$2.23 TURPENTINE — Tanks. \$2.46; cases. \$2.61. COAL OIL — Iron barrels. 14% @ 17c; cases. 27@340. GASOLINE — Iron barrels. 27c; tank wagons. 27c; cases. 39%c. FUEL OIL — Bulk, \$2.10 per barrel. (Special.)-While fruit growers, ship-pers and business men of north cen-tral Washington are confident that scipis, as most or the eggs come in by express, but shipments from this city can-not be made. The trade with outside mar-kets was not large, but there was a good movement to Scattle storages. These eggs will be stored here or held on the floors **Gold Bonds** 222 Chamber of Commerce Bldg. Mar. 205. ending the settlement of the strike. Butter was firm as a consequence of the Minneapolis Grain Market. an Francisco advance, which has made it mpossible to buy butter to bring here. MINNEAPOLIS, April 10.-Barley, \$1.33 to yield 1/2% The larger stock of cubes that was o Coffee Futures Lower. NEW YORK, April 10.—There was re-newed trade sellins today and scattering iquidation in the market for cofee fu-tures, accompanied by reports of an easier cost and freight situation and sales of government coffee in Brasil. The railroad abor troubles were also an influence, as they are restricing business in the spot department for shipment to the interior and after opening at a decline of eight to nine points active months sold 13 to 27 points net lower, with May touching 14.38c and Desember 14.15c. The close showed a not loss of 17 to 27 points. Closing bids: April, 14.20c; May, 14.38c; July, 14.56c; September, 14.29c; October, 14.27c; becomber, 14.24c; January, 14.28c; March, 14.18. Snot coffee, Aull: Rie 7s. Unv. Santa Coffee Futures Lower. Flax, No. 1, \$4.77@4.82. of the district while the road is being financed and built, they today ef-fected an amalgamation of all organ-izations interested in growing, han-diling, marketing and shipping of fruit in this district, to be known as the Wenatchee District Growers and Shippers Traffic association. A fund of \$40,000 has been provided to pay Portland Seattle Tacoma and here a few days ago has been clea up closely, some of them taken by Scattle Grain at San Francisco. Grain at San Francisce. SAN FRANCISCO. April 10.-Grain-Wheat, \$3.66.25, per cental; oats, red, \$2.0003.05; barley, feed, \$3.1003.15; corn, California yellow, \$36.320. Hay-Fancy, light five-wire bales, \$380 \$1 per ton; No. 1 wheat or wheat and oat hay, \$35605; No. 2, \$33037; choice tame oat hay, \$37640; other tame oat hay, \$33 \$37; wild oat hay, nominal; barley hay, nominal; alfalfa hay, \$32@37; stock hay, \$19632; barley straw, 70c@\$1 per bale. -BROKERS-798,615,000 yers. No change in prices is anticipated wever, before the middle of the week. 12,481,000 Direct Private Wires to All Exchanges -There were small arrivals of poultry and essed meats yesterday and prices Members of Chicago Board of Trade, Chicago. STOCKS BONDS COTTON of \$40,000 has been provided to pay expenses this year. The purpose of this association is to secure sufficient refrigerator cars in which to ship the fruit crop of the district for 1920, estimated at 15,000 carloads, and to see that these cars are properly distributed to the various binning points at the proper time. **OVERBECK &** 5's at 94.90 FORMER APPLE PRICES MAINTAINED 201-202-203 Correspondents E. F. Hutton & Co., New York COOKE CO. Moderate Movement in Local Trade-Clement, Curtis & Co., Chicago Telephones: Eastern Markets Are Steady. Seattle Feed and Hay. SEATTLE. April 10.—City delivery: Feed. mill. \$45@46 per ton: scratch feed. \$52; feed wheat. \$89; all-grain chop. \$75; cars. \$12; sprouting cars. \$71; rolled cars. \$74; whole corn. \$75; cracked corn. \$78; rolled harley. \$70; clipped barley. \$81. Hay-Eastern Washington timethy mixed. \$42 per ton; double compressed. \$46; alfalfa. \$40; straw. \$20; Puget sound. \$38. Brokers, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BLDG. Hayden, Stone & Co., Boston There was only a moderate movement in Due July 1, 1922 apples during the past week, but stocks Decem were not large of any grade and former 14.18. R. P. EFFINGER, Manager-PORTLAND, OREGON shipping points at the proper time, and to secure prompt and rapid for-warding of the loaded cars. Payable in U. S. Dollars MEMBERS CHICAGO BOARD OF Spot coffee, Sull; Rio 7s, 15c; Santos rices were maintained ranging from \$1.25 ar cookers up to \$4 for the best fruitstand **General Tax Obligation** MEMBERS Eastern Dairy Produce. NEW YORK, April 10.—Butter, strong; creamery higher than extras, 7315 @74c; extra, 7315 @77c; first, 65 @7115c; packing stock correct make No. 2, 40c. Eggs, firm; fresh fathered extra firsts, 45% @46; ditto firsts, 42% @44c. Cheese- irregular; unchanged. Correspondents of Logan & Bryan, Chicago and New York, In the eastern and middle-western man The Dalles Cleans Up. Ask for details. ets. Northwestern winesaps were steady. hilling at \$3.50@4 a box. Barreled apple THE DALLING, Or., April 10.—(Spe-ial.)—Boy Scouts and public-spirited itizens today cleaned up the streets and alleys. City trucks collected the PAYMENTS New York Stock Exchange, Chicage Stock Exchange, Bosten Stock Exchange, Chicage Board of Trade. Wire orders "collect." monthly buys outright any stock or bond. Aurchasor secures all dividends Odd lots our specially. Write for selected list and full particulars - FREE. es were moderate to liberal and de-Baldwins A 215 held at \$5@9 Deposits SAN FRANCISCO PRODUCE MARKET FREEMAN er barrel. Chicago was 50 cents lower New York Cotton Exchange. New Orleans Cotton Exchange. New York Coffee Exchange. New York Preduce Exchange. Liverpool Cotton Association. refuse as soon as it was piled by the scouts and citizens. The city council has now issued orders to keep the city clean and has signified its List and full particulars - FREE CHARLES E. VAN RIPER ward the end of the week, coming within toward the end of the week, coming within the general price range of the other mar-tets. In middle-western markets No. 1 East Davis were in moderate to good de-mand, prices ranging about 25 cents be-how hast week at \$7.25 \$ Minneapells No. 100 Minneapells No. 200 Minneapells SMITH & Prices Current on Vegetables, Fresh Fruits. Etc., at Bay City. CAMP CO. SO BROAD ST. NEW YORK SAN FRANCISCO, April 10.—Butter-Zatra good. 60c; prime, firsts. 60c; Bege-Freeh extras, 43%; firsts. 59%; extra pulicis, 35%; undersized, 50c. ---intention of prosecuting those who violate the law against dumping trash in alleys and streets.

Provisions most of the time were firmer. Staple Groceries, The Chicago market letter received yes, terday by Overbeck & Cooke company of Portland maid: Corn — The market was again strong throughout the session wilh the options making new high records. May corn solved, stated with ant week's close. Since to see it sell higher. Bids for the day for rye make corn values appear less out of line. While many are inclined to high prices for rye make corn values appear less out of the buying side at present, however they admitted they would not be surprise to see it sell higher. Bids for wheat were much higher than Monday's. What little to the reopened until the strike is sati tied. The longer the present difficultion to their plants and the outil for the surprise not to be reopened until the strike is sati tied. The longer the present difficultion to their plants and the present difficultion to their plants and the present difficultion to the reopened until the strike is sati tied. The longer the present difficultion to their plants and the present difficultion to the reopened until the strike is sati tied. The longer the present difficultion when normal conditions are restored. Date In we will be well not to ignore profits on long contracts. Provisions—The strength in grain off The Chicago markst letter received yes erday by Overbeck & Cooke company o ents for carlota, Exports from Portland the past week ware 273,900 bushels of wheat and from Astoria 71,668 barrels of flour. Exports from the Columbia river in March and for the cereal year to date ind flour in barrels: Wheat-March. March. March and for the cereal year to date March. March and for the cereal year to date March. March and for the cereal year to date March. March are season March. March are season March. March are season March are season

derived its chief support from the op-orational sources. There were intervals when the market presented a two-sided aspect as a result of technical conditions and latterly be-cause of the coast-to-coast railroad strike. The money market was a strong propelling force, call leasts running at 6 per cent. On the sources, rigid time rates were un-attered, but the market sciually yielded to the extent that loans for short terms were negotiated. In portant corporations are making of the Paney railway, whose best of the consistance following the lead of the Paney railway, whose \$50, 000,000 7 per cent bond issue was over subscribed. It is understood that other maines may soon perfect underwriting approximating \$250,000,000. The outcome of these projects is already in the station were relatively firm. The intermational credits interesting de-tions the weak with liberty issues, but forts from London, heavier exports of methods in foreign exchange, with accu-ports from London, heavier exports of methods in french and Italian rates, both falling to new low records. The adverse outlook for winter wheat fee ontinued to stimulate builtsh sentiment. at oward the end of the session something of We own and are operating a large salmon, clam, beef, vegetable and fruit cannery. We expect to pack within the next 12 months 25,000 cases of salmon alone, and from 15,000 to 25,000 cases of other products. At present it costs us \$4.60 to pack and deliver a case of "red" salmon. The market price just now is \$8.20. Last fall it was \$13.50. On salmon alone we ought to clear \$75,000. We own and are operating a sceneral store and hotel, where a reaction set in. Oats also jumped to new high record fices and then underwent more or less a setback

The Fremler Municipal Bond House Morris Building, 309-311 Stark St., Between 5th and 6th Felephone Broadway 2151. Established Over a Quarter Centar A High Grade Investment

An Invitation to Join in the Upbuilding of a Large, Safe, Profitable Enterprise, Expected to Pay 50% or More Yearly

We own and are operating a general store and hotel, where there is no competition, that ought to clear us \$8000 to \$10,000. We are building a new power boat to operate between Hoquiam and the Queets, where our cannery, hotel, store, etc., are located, and where we cater to about 200 white settlers, a large number of QUEETS TRADING CO., Hoquiam, Wash. **German Bonds!** GRAIN

Indians, other canneries, sawmill, etc. The new boat carries 65 tons of freight and will make the run in less than eight hours. The freight rate is \$15 a ton. We expect this boat to clear us \$25,000 At the cannery site we own 53 acres of rich land. Everything is paid for except the new boat. We are offering a part of our stock just now at only 10c a share to raise the boat money. Our capital stock is only \$100,000, fully paid and non-assessable. If you will investigate this you will agree with us that 50% a year in dividends is a low estimate and that the investment is absolutely It is very seldom that the general public are ever offered an opportunity to join an organization like this. Any sum from \$25 may be invested. Send for our circular today. We refer to any bank or business house here or to the Com-On account of the enormous demand for these securities, an acute shortage may be expected in the near future. Some of the best issues have already been completely bought up, and it is only reasonable to ex-pect that other issues will soon be exhausted. As a result of this scarcity, the Bonds have experienced a sharp advance on the Berlin exchange, Furthermore, the steady advance of the mark in New York makes it highly profitable to buy these Bonds NOW! For immediate subscription we offer per Mk. 1000 Bond: 28.00 28.00 31.50 30.50 Quotations subject to change. Interims issued now. Bonds delivered on receipt from Germany. Pre-war value of Bonds \$237.50. Interest pay-able semi-annually. Coupons may be cashed at our office at the current rate of exchange. Write for particulars and further quotations. Transatlantic Estates & Credit Co., Inc. HERRIN & RHODES, Inc. Railway Exchange Building Main 283 Main 284 STOCKS GRAIN COTTON (Stocks Listed New York Stock Exchange) Reduced Commissions-Small Chas. R. McLain Brokerage Co., DENVER, COLO. ALLEN BROS. CO 313 Chamber of Commerce Bids. Portland Correspondents Phone 311-16.