

FALL APPLES ARE CONSUMED

East Has Not Begun to Eat Winter Fruit.

FROZEN STOCK DEPRESSES

Market During Week Exhibited Easier Tendency; Cheaper Grades Are Moving Locally.

Stocks of apples on the local market were largely sold at the demand for and buying confined principally to culls and jumble pack, the tone of prices was easier.

FOUR CARS POTATOES TO STOCKTON

Local Market Is Firm With No Fresh Arrivals.

Bank Clearings

Bank clearings for the Oregon cities yesterday were as follows:

PORTLAND MARKET QUOTATIONS

Table with columns for Grain, Flour, Feed, etc. and their respective prices.

BAILEY STORAGE SPACE IS FULL

Strong Premiums Bid for Wheat for Shipment East.

Full premiums were quoted in the wheat market yesterday for grain to be shipped east.

In the coarse grain market trading was dull. Dealers have seemed to bid on barley for lack of storage space.

Weather conditions in the middle west, as wired from Chicago: "Cloudy and cold all over except western Missouri and eastern Kansas and Omaha district and Kentucky, which are clear and cold."

WINTER GRAIN PROTECTED BY SNOW

Wheat Condition Is Good in Northwestern States.

The crop situation in the Pacific coast district is reported by the weather bureau as follows:

FIVE-CENT DECLINE IN BUTTER

Prices Will Sell at 62 Cents, Box Basis, on Monday.

The print butter market will be 5 cents lower Monday. In spite of a steady shrinkage of receipts the market has been increasing in weakness.

Hops, Wool, Etc.

HOPS—1919 crop, 85c per pound, 3-year contract, 40c.

Local Market

The egg market was firm. Sales of fresh ranch were made at 82 cents case.

HIGHER EGG PRICES ARE IN SIGHT

Various Factors Tend to Lift Values in Local Market.

The egg market was firm. Sales of fresh ranch were made at 82 cents case.

GRAIN ARE FORFEITED

EARLY ADVANCES WIPED OUT IN SPECIALTIES.

RUMORS OF GERMAN REVOLUTION

Prompt Libery to Sell List Down.

GRAIN ARE FORFEITED

EARLY ADVANCES WIPED OUT IN SPECIALTIES.

RUMORS OF GERMAN REVOLUTION

Prompt Libery to Sell List Down.

NEW YORK, Jan. 10.—The week in the stock market ended very much as it began, interest continuing to concentrate in the more speculative shares.

Early gains of one to nearly four points, registered by stocks, equipments, motors and some of the oils, shippings, metals and prominent specialties, including American Woolen, helped the movement along at similar gains.

All advances were forfeited in the final dealings, however, the whole reacting sharply under lead of the oil sales amounting to 425,000 shares.

Rumors of a revolution in Germany, with its possible effects on the specialties, treaty, gave the stock a pretext for resuming their recent aggressions.

An unusually large increase of unfilled orders was reported by the United States Steel corporation for December.

The clearing house statement for the first full week of the new year was noteworthy for a decrease of slightly more than \$2,000,000 in actual reserves resulting in another deficit of \$2,950,000.

Liberty bonds were foreign, foreign issues irregular and most domestic issues of industrial features. Total sales, par value, aggregated \$2,000,000.

CLOSING STOCK QUOTATIONS

Table with columns for Am Beet Sugar, Am Cr & P, Am Oil & Prod, etc. and their closing prices.

Chicago Livestock Market

CHICAGO, Jan. 10.—Receipts—Closing week. Bulk, \$14.50@14.80; top, \$15; heavy, \$14.50@14.80; medium, \$14.50@14.80.

Omaha Livestock Market

OMAHA, Jan. 10.—Receipts—Closing week. Bulk, \$14.50@14.80; top, \$15; heavy, \$14.50@14.80; medium, \$14.50@14.80.

San Francisco Produce Market

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

EXCESSIVE SPECULATION CHECKED

Federal Reserve Bank Notice Applies to All Commodities.

NEW YORK, Jan. 10.—The paramount influence of the week in the stock market was the formal address of the governor of the federal reserve bank to the bankers.

At first blush Wall street accepted this as a plain intimation that the central bank proposed erecting additional barriers against speculation in securities.

Investment conditions gave no sign of weakness, but there is a growing belief that first indications of an agreement by congress on railroad legislation will be accompanied by a broad inquiry for transportation securities.

The industrial situation was reported as decidedly encouraging, in marked contrast to the corresponding period of last year.

Allen Bros. Co.

CHAS. M. McLEAN BROKERAGE CO. Denver, Colo.

NOTICE INVESTORS

Reliable manufacturer who manufactures machinery which has ready sale throughout the automobile trade.

INVESTMENT

is a magazine that is teaching thousands of people how to make a profit in stocks, bonds and real estate.

DISCOUNT RATES ARE TIGHTENED

Announcement Made by Chicago Federal Reserve Bank.

CHICAGO, Jan. 10.—The Chicago Federal Reserve bank today announced an increase in its discount rate on treasury certificates of indebtedness from 4 1/2 to 5 per cent.

CORN DECLINE IS SHARP

RISE IN DISCOUNT RATE PUTS BULLS AT DISADVANTAGE.

Last Hour Sees Rally on Announcement of Proposed Local Credit to Austria.

CHICAGO, Jan. 10.—Tightening of federal reserve discount from 4 1/2 to 5 per cent to put bulls at a disadvantage today in the corn market.

Receipts—Closing week. Bulk, \$14.50@14.80; top, \$15; heavy, \$14.50@14.80; medium, \$14.50@14.80.

Grain at San Francisco

SAN FRANCISCO, Jan. 10.—Flour, 8-8, \$12.10.

Minnesota Grain Market

MINNEAPOLIS, Jan. 10.—Barley \$1.24 @1.24 1/2; oats, \$1.20@1.20 1/2.

Duluth Livestock Market

DULUTH, Jan. 10.—Lined, \$45@50.

Coffee Futures Go Lower

NEW YORK, Jan. 10.—The market for coffee futures was lower today, owing to reports that supplies were being sold.

Kansas City Livestock Market

KANSAS CITY, Jan. 10.—Receipts—Closing week. Bulk, \$14.50@14.80; top, \$15; heavy, \$14.50@14.80; medium, \$14.50@14.80.

Seattle Livestock Market

SEATTLE, Wash. Jan. 10.—Receipts—Closing week. Bulk, \$14.50@14.80; top, \$15; heavy, \$14.50@14.80; medium, \$14.50@14.80.

San Francisco Produce Market

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

Elks to Welcome Official

AIRYAN, Or. Jan. 10.—(Special)—The Airyan lodge of Elks is planning a big meeting for January 17, when it will receive an official visit from Wilson, Wiley of Klamath Falls.

STATEMENT OF CONDITION

The Bank of California National Association

Including Its Branches in Portland, Seattle and Tacoma. At Close of Business December 31, 1919

Table with columns for Assets and Liabilities.

Loans and Discounts \$64,534,225.61

Bank Premises (San Francisco and Branches) 1,414,881.57

Other Real Estate 214,489.91

Customers' Liability under Letters of Credit 10,434,123.02

Sundry Bonds and Stocks 4,861,663.42

United States Bonds to secure Circulation 2,150,000.00

Other United States Bonds—Certificates of Indebtedness, Contracts, etc. 6,987,862.42

Redemption Fund with United States Treasurer 107,500.00

Cash and Sight Exchange 36,154,814.62

Total \$126,859,560.57

LIABILITIES \$8,500,000.00

Surplus and Undivided Profits 8,770,683.89

Circulation 1,749,997.50

Investments

PROVINCIAL AND MUNICIPAL BONDS

The bonds which we offer in this advertisement are all direct tax obligations of the province or municipality issuing the same, which means that all the taxable resources, property and wealth are behind the bonds.

These bonds are payable in U. S. Gold Coin, both as to principal and interest in fixed amounts, calculated in American money, and, consequently, are not affected by the varying rate of exchange of sterling.

More desirable or profitable investment securities are not obtainable. Write, wire or call. Make your selection before these issues are all sold out.

Table with columns for Amount, Rate, Maturity, Price, Yield.

Burglar and Fireproof Safe Deposit Boxes for Rent

MORRIS BROTHERS, Inc.

The Premier Municipal Bond House Capital One Million Dollars

Morris Building, 309-11 Stark Street, Between Fifth and Sixth

Telephone Broadway 2151

Established Over a Quarter Century

PORTLAND, OREGON

Elks to Welcome Official

AIRYAN, Or. Jan. 10.—(Special)—The Airyan lodge of Elks is planning a big meeting for January 17, when it will receive an official visit from Wilson, Wiley of Klamath Falls.

LIBERTY AND VICTORY BONDS

If you must sell your liberty or victory bonds, sell to us.

On January 10, 1920, the closing New York market prices were as given below.

Table with columns for Liberty Bonds, Victory Bonds, etc. and their prices.

Total \$126,859,560.57

LIABILITIES \$8,500,000.00

Surplus and Undivided Profits 8,770,683.89

Circulation 1,749,997.50

Other Liabilities 18,658,908.56

Deposits 83,217,987.40

Total \$126,859,560.57

PORTLAND BRANCH, CORNER THIRD AND STARK STS.

W. A. MAC RAE, Manager.

J. T. BURCHAEHL, Asst. Manager.

ARTHUR BERRIDGE & COMPANY

Certified Public Accountants and Auditors

Income Tax Specialists and Advisers

619 Worcester Block Main 3621

Do you know that much of your Income Tax trouble comes from poor Accounting Systems and Records? Let us prepare your Tax Reports and revise your Business System.

GOVERNMENT, MUNICIPAL AND CORPORATION BONDS

TO NET FROM 5% TO 7% PREFERRED STOCKS—LOCAL SECURITIES

ROBERTSON & EWING 207-8 NORTHWESTERN BANK BLDG.