

FLOUR BOUGHT FOR EXPORT TO JAPAN

More Foreign Business Is Worked on Local Market.

DOMESTIC PRICES STRONG

Higher Wheat Premium Current in Country—Coarse Grain Values Maintained Despite Weakness.

With bluestem wheat at 33 and club bringing a 20-cent premium, an all-around advance in the flour market is not far off, in the opinion of millers.

There has been further buying of flour for shipment to Japan during the week, and while the quantity purchased was not large, the export trading served further to strengthen the market.

The coarse grain trade was in a good position, notwithstanding the reverse suffered by the eastern markets.

At the merchants' exchange bids on corn, oats and barley ranged from 10 to 15 cents higher than Friday.

The following sales were posted: Tons. CORN. Price.

100 Eastern yellow, Jan. shipment, \$20.00; 100 Eastern yellow, Feb. shipment, \$20.00; 100 Eastern yellow, local, \$20.00.

The San Francisco barley market was steady. At Chicago barley closed 1 1/2 cents lower to cents higher at 1.06 for December 1919 for May.

The weather forecast in the middle west as wired from Chicago: "Illinois, Minnesota, Wisconsin, fair and warm; Indiana, Kansas, fair, not much change in temperature; Iowa, fair tonight and probably tomorrow, slightly higher; Nebraska, fair tonight, becoming unsettled Sunday; not much change in temperature; Nebraska, fair, moderate temperature."

Terminal receipts, in cars, were reported by the merchants' exchange as follows: Wheat—Barley—Oats—Rye—Corn—Soybeans—Clover—Hay—Straw—Wool—Lumber—Timber—Fruit—Vegetables—Meat—Poultry—Eggs—Dairy—Hides—Fur—Miscellaneous.

Supplies on Hand Are Light and Last Prices Are Maintained.

No potatoes were received on the local market yesterday and unfrosted stock was in light supply.

Market conditions at shipping points were wired as follows: Oregon, moderate. Moderate wire inquiry. Good local demand, movement improving.

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SHORT SALES COVERED

STOCK MARKET IS FIRMER AT CLOSE OF WEEK.

Advances Based on Brighter Prospects for Railway Legislation and Rise in Exchange.

NEW YORK, Dec. 20.—Brighter prospects for railroad legislation and another substantial rise in British exchange caused a recovery covering of short contracts in the course of today's brief stock market session.

The further recovery of international remittances was based upon the recommendation of the secretary of the treasury to Congress, urging that credits be advanced to the more needy European countries.

Sales amounted to 450,000 shares. Securities trading in bonds was relatively more active than in the stock market.

Rate of gold reserves to federal reserve notes in circulation after setting aside 25 per cent against deposit liabilities, 40 per cent.

Chicago Corn Breaks INCREASE IN RECEIPTS SENDS PRICES DOWNWARD.

Arrivals Are 700,000 Bushels in Excess of Shipments—January Delivery Is Most Depressed.

CHICAGO, Dec. 20.—Wholesale trade characterized the corn market today was principally by local receipts here.

The close was heavy, 1/2 to 3/4 cent lower. The market was active, with a decline of 1/2 to 3/4 cent.

Chicago Livestock Market. CHICAGO, Dec. 20.—Hogs—Receipts 15,000; market generally strong, but closed heavy.

Cattle—Receipts 12,000; market steady, but closed heavy. Steers, 12 to 14 cents higher.

Sheep—Receipts 8,000; market steady, but closed heavy. Lambs, 10 to 12 cents higher.

Swine—Receipts 10,000; market steady, but closed heavy. Pigs, 10 to 12 cents higher.

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Market generally strong, but closed heavy. Receipts 26,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 28,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 30,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 32,000; market generally strong, but closed heavy.

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Market generally strong, but closed heavy. Receipts 36,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 38,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 40,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 42,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 44,000; market generally strong, but closed heavy.

Market generally strong, but closed heavy. Receipts 46,000; market generally strong, but closed heavy.

LIBERTY AND VICTORY BONDS

6% No Income Tax to Pay

Exempt from all Dominion Government Taxation.

Canadian Municipal Bonds

In this list of Canadian Municipal bonds you will find investment securities that are, beyond question or doubt, the most attractive foreign offerings of the many which are presented for investment.

These bonds are all direct obligations of the issuing municipalities and are payable in gold coin of the United States in this country.

Bonds make ideal Christmas gifts. Every time a coupon is clipped it is a reminder of your thoughtfulness.

Rate Maturity Price % Yield

2,000 \*Calgary, City of, Alta., School, 4 1/2, Feb. 1924, 91.68, 6.00

10,000 \*Calgary, City of, Alta., School, 4 1/2, Feb. 1926, 92.36, 6.00

2,000 \*Calgary, City of, Alta., School, 4 1/2, Feb. 1928, 90.42, 6.00

1,000 \*Calgary, City of, Alta., School, 4 1/2, Feb. 1930, 87.13, 6.25

6,500 \*Calgary, City of, Alta., School, 4 1/2, Feb. 1932, 87.10, 6.25

40,800 \*Edmonton, City of, Prov. of Alta., 5, J&J 1925, 87.70, 6.25

5,000 \*Edmonton, City of, School, 5, A&O 1925, 82.50, 6.25

2,000 \*Edmonton, City of, School, 5, J&J 1925, 82.29, 6.25

24,300 \*Fort Williams, City of, 5, J&J 1925, 89.25, 6.00

12,000 \*Medicine Hat, City of, 5, J&J 1924, 84.67, 6.25

15,000 \*Medicine Hat, City of, 5, J&J 1924, 84.29, 6.25

2,000 \*Moose Jaw, City of, 5, J&J 1925, 89.42, 6.00

10,000 \*North Vancouver, City of, Prov. of B.C., 6, J&J 1922, 97.34, 7.00

30,000 \*Regina, City of, Prov. of Sask., 6, M&S 1923, 95.66, 6.00

8,348 \*Vancouver, City of, B. C., 4 1/2, J&J 1923, 91.47, 6.00

2,000 \*Victoria, City of, Prov. of B. C., 4 1/2, J&J 1923, 95.15, 6.00

4,000 \*Victoria, City of, Prov. of B. C., 4, J&J 1923, 94.81, 6.00

6,000 \*Victoria, City of, Prov. of B. C., 4, M&S 1923, 96.67, 6.50

2,000 \*Victoria, City of, Prov. of B. C., 5 1/2, A&O 1922, 94.45, 6.00

14,000 \*Greater Winnipeg Water District, 6, A&O 1920, 97.76, 6.00

16,000 \*Greater Winnipeg Water District, 5, J&J 1922, 96.49, 6.50

46,000 \*Greater Winnipeg Water District, 6, M&S 1923, 96.42, 6.50

200 \*Greater Winnipeg Water District, 5, F&A 1923, 95.97, 6.50

DAILY CITY STATISTICS

Marriage Licenses

ANDERSON-ROHR—Robert Burns Anderson, 23, 2nd Street, and Sophie Adair, 12, 2nd Street, both of this city.

COTTINGHAM-WEIST—Cora Cottingham, 100, 1st Street, and William Weist, 100, 1st Street, both of this city.

ENGELSBY-MORRIS—H. B. Engelsby, 100, 1st Street, and Morris Morris, 100, 1st Street, both of this city.

PRINCE—W. H. Prince, 100, 1st Street, and Mabel Mohr, 12, 2nd Street, both of this city.

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NEW LAND BILL OFFERED

Measure Aimed at Private Project

in Klamath District.

OREGONIAN NEWS BUREAU, Washington, Dec. 20.—By the terms of a bill introduced by Representative

George O. Eastman of Oregon, the secretary of the Interior would be authorized to acquire certain lands in the Klamath district.

The first purpose of the bill is to designate the leasing of the lands by the government for a period of 10 years to private contractors, and second, to make the land available for

homeowners with a preference right to ex-soldiers, sailors and marines. The secretary of the Interior would be designated what lands could be reclaimed by diking, but no federal appropriation is asked.

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