No Storage Charges to Apply for Present.

RESERVE BEING BUILT UP

the same period a year age, follow:

-1919	191S
\$1,665,000	40,283,000
33,793,900	32,516,000
107,939,000	105,452,000
1,976,000	1,870,000
1,753,000	1,500,000
6,258,000	5,319,000
50,638,000	64,544,000
53,824,000 20,814,000	43,098,000
	\$1,665,000 38,793,000 107,930,000 1,976,000 1,753,000 6,295,000 50,638,000

COARSE GRAINS ARE STILL RISING Barley, Oats and Corn Sharply Higher or Local Board.

The coarse grain market was given au-other uplift yesterday. Oats bids on the local board were raised \$192 and corn ad-vanced \$292.50. feed and custern bulk baffer \$1.50. Decome to ber bariey sold at San Francisco at \$3.27. CO against \$1.50 Friday, and May at \$3.30. Affai appliest \$1.2000.21. There was a brisk \$20; advance in the Chicago bariey market, Sep-

closing 8 cents higher at \$1.30 and her 6% cents higher at \$1.40, grain bing marked was easier, but prices were not materially changed.

San Francisco receipts from foreign ports during July included: Wheat, 57,000 centals; rice, 71,530 bags, gunnles, 5534 baies.

The corn situation in the United Kingdom remains about suchanged, but the outlook appears decidedly more favorable to tuyers.

Values in America continue to decline and prices in Argentina are also under heavy appressure. Important continues to decline and prices in Argentina are also under heavy appressure.

retrains: receipts, in cars, were reported by the Merchants' Exchange as follows:

Portland, Saturday 28 2 1 4 14 14 Year ago 28 2 1 4 1 19 Total this week 163 10 22 46 41 Year ago 238 3 19 18 65 Season to date 429 38 59 88 188 Year ago 228 42 120 17 366 Tacoma

BUTTER LOWER AT CLOSE OF WEEK Print Prices Are Cut and Demand for Cubes

The butter market was weak at the close, The butter market was weak at the close. Print prices were cut by many of the creameries 2 cents to 50 cents, but balls. There was but little demand for cubes and quotations were nominal at the previous day's figures. Storage holdings were reduced 6350 pounds to 1,227,071 pounds, and street stocks intrensed to 184,040 pounds. Hereigts Friday were:

Washington 2000
Total 6251
Beviewing Pacific coast markets for the
Peat week, the bureau of markets says: "The butter markets at Portland and San
Francisco at the beginning of the week were
quiet and firm at unchanged prices. On
Tuesday considerable weakness developed
particularly at San Francisco, which was
said to be due purtly to the unrest caused
by high prices generally. For the remainder of the week buyers were inclined to hold
bruk and there was not the usual amount
of trading, making further declines never-
mary. Ninety two score butter at San Fran- ofers closed for the week at 52c, showing
a drop of the since Monday, while at Port-
land extras were quoted at 56 he and showed
a decline of about ic. Receipts at both
markets for the week ending Friday amount-
ed to Nilland pounds, compared with 524,-
fels pounds the previous week. Storage in-
crease for the week at Portland Sources and

grading their eggs."

"We understand the organization of poultrymen recently formed in this staje is having fine success. Why shouldn't they? We
are informed they are grading their eggs for
size and shipping daily. Eventually they
will build an envious reputation for their
brands. We, at least, hope so, and know
that success will be their reward.

"Today Portland is flooded" with baker
eggs, which are hard to move at 35 cents
per dozen. Surely, when fresh, select eggs

per dozen. Surely, when fresh, select eggs per tourn, burely, when treen, select eggs are selling to the grooss at 54 cents someone he losing money. Had these same eggs been marketed promptly and graded for size, the preducer and all concerned in handling would have received more money, as someone must

	Clearings. Balances.	250
	Portland\$4,169,656 \$ 535,989	152
	Seattle 6,187,174 1,494,356	714
		300
	Spokane 1,750,007 / 441,612	tr
	Dinguine	
		51
d	Clearings of Portland, Seattle and Tacoma	isi
	for the past week and corresponding week	
5)	IN ADEALAS ACOUNT OF ORNA	EX
а		
g	1919 \$27,809,514 \$39,347,898 \$4,444,826	221
0	1018 21,814,834 32,835,318 4,655,294	In:
ч	1917 13,198,322 22,810,341 2,937,357	bi
ы	1018 12,177,330 12,926,629 1,941,064	41.1
9		20
	1914 9,705,141 12,333,201 2,059,100	200
i	1913 11,143,680 12,555,000 2,583,600	bi
Ð	1912 11,624,588 12,444,000 3,768,246	-0.6
	1011 10,194,735 10,503,246, 4,023,847	TE
d	1910 9,041,606 10,600,678 6,759,078	155
D)	1909 7,017,424 12,348,350 5,737,442	in
Ē,		F
	1 1967 6 110 208 9 221 964 4 622 676	

Grain, Flour, Feed, Etc.

	Merchants' Exchange, noon session:
3	Oate- Aug. Sept. Bid. Bid.
0	No. 3 white feed
7	Standard feed
,	Curn— No. 3 yellow 75,00 75,50
	Enstern oats and corn, buik:
0	Oats— No. 3 white
0	Corn
	No. 3 yellow 75.50 75.50
	No. 2 64.50 64.50 WHEAT Government basis, \$2.20 per
	PLOUR-Patents, \$11.45 delivered; \$11.50
-	at mill; bakers, \$11.05@11.20; whole wheat, \$10.25; graham, \$10.
8	MILLFEED-Mill run, t. o. b. mill, car-
24	over delivered 21 50di 2 extra: rolled baries

ver, defivered, \$1.50 & 2 extra: rolled barley, \$68; rolled oats, \$62; ground barley, \$68; craich feed, \$80.

CURN—Whole, \$78; cracked, \$80 ton.

CURN—Whole, \$82; cracked, \$54 ten.

HAY—Baying prices, f. a. b. Fortland:

tifaifa, \$30; cheat, \$20; oats and vetch,

20; valley timothy, \$28.

more; butterfat, No. 1, 52 0 00c per pound.

CHEESE—Tillamook, f. o. b. Tillamoole; friplets, 13c; Young Americas, 24c; long-horns, 34c; Coos and Curry, f. o. b. Myrtis Point triplets, 12 15c.

EGGS—Oregon ranch, candled, 52 0 54c; selents, 55c; Jesgon Poulitry association selents, 57c; association pullets, 52c.

POULTRY—Hena 24 22 25c; proliers, 24c 0 13c; geeze, ducks and turkeys, nominal, YEAL—Fancy, 24c 25c per pound.

remains about unchanged, but the outlook appears decidedly more favorable to buyers. Values in America continue to decline and prices in Argentina are also under heavy pressure. Importing countries may well regard conditions with satisfaction. A more active trade in outs may be expected in the United Kingdom.

Terminal receipts, in cars, were reported by the Marchants' Exchange as follows:

Portland, Saturday. 28 2 1 4 14 14 Septimental Section of the Section of the

Provisions.

Local Jobbing quotations:

HAMS—All sizes, choice 44845%c; stand.

ard, 41844%c; skinned, 35837c; picnic, 28

g36c; cottage roll, 36c.

LARD—Tierce basis, 35%c; compound, 30c

Per purish per pound.
DRY SALT—Short, clear backs, 20@35c;
plates, 27@29c; exports, 31c.
BACON—Fancy, 53@55c; standard, 46@
49c; choice, 39@43c.

Staple Groceries.

tions were nominal at the previous day's figures. Storage holdings were reduced 6380 pounds to 1,227,071 bounds and street stocks increased to 184,040 pounds. Heccipts Friday were:

Pounds
California.

Pounds
California.

Pounds
Oregon
Washington

Total

Pounds
Cast
Other

Coffee Bounds
Coffee B

Prices Current on Eggs, Vegetables, Fresh

Fruits, Etc., at Bay City.

SAN FRANCISCO, Aug. it.—Butter, 55 tic.
Eggs.—Fresh extras, 50 ti.; firsts, 36 to;

prices Current on Eggs, Vegetables, Fresh particular, making further declines heeges any. Ninstry-two-score butter at San Frints. Etc., as Bay City.

Sany, Ninstry-two-score butter at San Frints.

Eggs.—Fresh extras, 60%; firsts, 60%; firs

CURB ON DEALERS FOUGHT dium to choice, \$20.15.0 21.50; rough heavy, \$10.000 10.70; purs, \$19.500 20.00. Cattle—Receipts 194; market steady, Been, stears, \$10.500 21.25; medium to choice, \$0.00 (\$0.50; common to good, \$6.00 \$7.50; common to good, \$6

E. J. Dixon Appeals to Produce

have received more money, as someono must stand the loss on held and inferior grades."

ACTIVE MOVEMENT IN PEACH MARKET

ACTIVE MOVEMENT IN PEACH MARKET

Grain Corporation Refuses to Enter

Into Contracts With Foreign

Buyers, at This Time.

Peaches were plentfully restordary and produce for darry products, poultry, or process states and process and

dealers in all parts of the country, are outerly fighting those bills, should conclusively prove that this is not a fact, and that the bills, if pussed, would be a serious detriment to sur trade in general.

This is a fight affecting everybody in our line of business, and we about stand together for mutual projection. You should not only write Senators Chamberlain and Monary, and your representatives in congress in opposition to the Kenysa bill No. 2202, the Kendrick bill No. 2199 and the Owen bill No. 810, but you should got others to do so, for with the passage of the bills a flood of others similar in nature affecting the buying sale and manufacturing of everything, to use a popular expression, "from soup nuts," will follow.

LOCAL MARKET IS DULL AT CLOSE OF WEEK.

Only One Load of Stock Arrives at North Portland-No Hogs

yards yesterday and business was on a small scale. There was no change in price gonditions at the close. No logs were on the market and the former quotation of \$20 was repeated. Sheep and lambs were reported steady, but other lines were inclined to be week.

ported steady, but other lines were inclined to be weak.

Reccipts were 15 hogs and 181 sheep.

The day's sales were as follows:

Wgt. Price.

1 cow... 1040 4 5.60 58 lambs... 81 \$11.35 1 cow... 1090 6.50 3 cows... 315 7.75 1 cow... 1050 5.00 1 calf... 280 6.50 1 calf... 280 6.50 1 calf... 280 10.50 1 cal

wagon, 25 hc; cases, 340; engine distincted from barrels, 16c; cases, 26 hc.

COAL OIL—Iron barrels, 18 hc 16c; tank wagon, 13 hc; cases, 24 p 31c.

COAL OIL—Iron barrels, 18 hc 16c; tank wagon, 13 hc; cases, 24 p 31c.

SAN FRANCISCO PRODUCE MARKET

Omaha Livestock Market.

OMAHA, Aug. 9.—(Bureau of Markets.)—
Hogs—Receipts 3300, market steady to 10c lower. Top. \$21.25; bulk, \$20.40 p 20.75 p 32.125; lightweight, \$20.75 p 21; heavy packing sows, smooth, \$20.40@20.60; pack-ng sows, rough, \$20.25@20.40; pigs, \$18

LOSSES OF WEEK ARE RETRIEVED Recoveries in Some Stocks Extend Beyond Last Week's Final Prices.

Houses to Send Strong Protest, to Congressmen.

A strong protest against the Kenyon bill and similar britis pending in congress, which affect food products, has been made by E. J. Dixon, a whole-sale been made by E. J. Dixon, a whole-sale been made by E. J. Dixon, a whole-sale broduce dealer of this city, who has sent the following letter to producers and dealers in this section and also to the Oregon delegation in congress.

There is pending in congress several bills seriously hostile to say firm, congressing to strong the produce lessues were retrieved in the final seriously hostile to say firm, congress, several bills seriously hostile to say firm, congress, and several serious of the country, together with the exceptions of

TRADING INFLUENCED CHIEFLY BY PRESIDENT'S ADDRESS.

All Interests in Wall Street Accept Message Favorably-Industrial Conditions Improve.

NEW YORK. Aug. 2.—Trading in stocks today was influenced almost entirely by President Wilson's address which Well street interests, conservative as well as speculative, accepted as extremely favorable to the constructive side.

Gains of the preceding session were considerably enhanced, especially in equipments and the wide range of industrials which are expected to show further prosperity by mormous post-war demands.

Halls and food shares, which suffered severely in the several recent declibes, also railied vigorously, a large part of the week's extreme losses being recovered. In a few noteworthy instances substantial net gains over last week's atrong close were made, the market finishing at advance of 2 to 9 points. Sales amounted to 635,000 shares. General news of the day also favored the long account, including the July tornage statement of the United States Steel the long account, including the July tornage statement of the United States Steel corporation, which disciosed an increase in unfilled orders of almost 700,000 tons over the preceding month. This marks the second successive increase of the corporation and brings the total of business on hand up to and beyond any period since last March.

Industrial conditions also improved.

CLOSING STOCK QUOTATIONS.

Baltwin Loce, 18, 800
Balt & Ohlo ... 000
Batt Steel B ... 800
B & S Copper ... 000
B & S Copper ... 000
Calir Fetrol ... 2,000
Calir Fetrol ... 2,000
Camandian Facif. 1,800
Central Leather 15,000
Chi M & St F ... 200
Chi M & St F ... 200
Chi M & S F ... 200
Chi M & For ... 300
Chi M & S F ... 200
Cola Cane Fug. ... 200
Cusa Cane Fug. ... 700
Cusa Cane Fug. ... 700
Cusa Cane Stug. ... 700
General Electric 200
General Motors ... 200
Gt Nor pfd ... 1,900
Gt Nor Ore cits 1,900
Gt Nor Ore cits 1,900
Illinois Central ... 100
Illinois Central ... 100
Illinois Central ... 200
Inter Nickel 2,900
Inter Paper ... 4,300
Inter Paper ... 4,300
Inter Paper ... 4,300 VARD PRICES UNCHANGED

VARD PRICES UNCHANGED

Western Personal Control 8,000 2,800 200 1,100 4,008 4,00 3,00 8,400 1,900 5,100 700 2,700 1,100

*Bid.

Money, Exchange, Etc. NEW YORK, Aug. 2 - Mercantile pape

We offer the unsold portion of

\$500,000.00 Seven Years 7% Coupon Gold Notes of The Phez Company of Salem, Oregon, and Olympia, Wash.

AT PAR AND ACCRUED INTEREST Notes dated July 1st, 1919. Due July 1st, 1926. Redeemable after 2 years at 103. Wire or telephone at our expense.

G. E. Miller & Company Northwestern Bank Bldg. Phone Main 4195

\$92,000.00

Clarke County, Washington 51/2% ROAD BONDS

Dated: August 1, 1919

Due: Serially August 1, 1930-39 DENOMINATION \$1000

Exempt From All Federal Income Taxes SCHEDULE OF MATURITIES

Principal and symi-adhual interest February 1 and August 1, payable in gold at the Washington Fiscal Agency in New York City. FINANCIAL STATEMENT.

Net debt 132,000 Population, 35,980.

Population, 25,000.

This issue of bonds of Clarke County, Washington, is a direct lien general obligation of the entire county and is authorized for the purpose of grading and hard-surfacing its main highways and building such additional roads as will develop the county at large.

Clarke County, located in the most strategic industrial and commercial section of Washington, bordered on the south and west by the Columbia river, which affords deep-sec transportation to all parts of the world, and traversed by five transcontinental railroads. It is one of the richest agricultural areas in the Pacific Northwest, and good crops have been grown uninterrupted for many years.

Vancouver, the County Seat and the principal city within the county, is a progressive and thriving municipality of 20,000 inhabitants, destined to become one of the important shipping ports of the Pacific Coast, embracing within its city limits extensive steel ship-building plants, lumber and other industries.

It is situated on the Columbia opposite Portland, Oregon, being connected with that city by the recently constructed interstate bridge. Vancouver Barracks, a permanent military post with a translent population of 10,000, borders the city on the cast.

We recommend these bonds to clients and investors as securities offering every element of safety with attractive interest yield.

PRICE: TO NET 5%

MORRIS BROTHERS, Inc.

Morris Building, 309-11 Stark Street-Between Fifth and Sixth Established Over 25 Years

Burglar and Fire-proof Safe Deposit Boxes for Rent

60-day bills on banks, \$4.29; commercial 60-day bills, \$4.28½; demand, \$4.32; cables, \$4.32½. Francs, demand, 7.72; cables, 7.70; Guilders, demand, 37½; cables, 37½. Lire, demand, \$.29; cables, 8.97. Marks, demand, 5; cables, 6½.

LONDON, Aug. 9.—Bar silver, 584 d per unce. Money and discount unchanged.

CONDITIONS NOT AS GOOD AS MONTH AGO.

Yield of Pacific Northwest Estimated at 22,986,000 Boxes or 7,749,-000 More Than Last Year.

July. The figures just issued give expecta-tion of a total apple crop for the United States of 23,015,000 barrels as compared with States of 23,075,000 barrels as compared with 24,740,000 hast year. Of this crop, 12,-61% 350,000 barrels will be moved from the eastern states and 30,075,000 boxes from the western states that ship boxed apples.

The northwestern states expect to market, the comparison with the 1918 grop in boxes, as follows:

1010. 1018

Duluib Linseed Market.
DULUTH, Aug. 9.—Linkerd, \$6.15-96.15.
September, \$6.10 bid: October, \$6.90 bid:
November, \$5.52 bid; December, \$5.70 bid. Dried Fruit at New York NEW YORK, Aug. 3.—Evaporated apples emmai: prunes, firm; peaches, quiet.

OVERBECK & COOKE CO.

Brokers, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF MEMBERS

Correspondents of Legan & Bryan, Chicago and New York. New York Stock Exchange. Chicago Stock Exchange.
Besten Stock Exchange.
Chicago Board of Trade.
New York Cotton Exchange. New Orleans Cotton Exchange. New York Coffee Exchange. New York Produce Exchange. Liverpool Cotton Association,

LIBERTY and VICTORY BONDS

MORRIS BROTHERS, Inc.

The Fremier Municipal Bond House.

Morris Bidg., 309-311 Stark St., bet. 5th and 6th.

Telephone Broadway 3101

Established over 25 years.

panies for the week shows that they hold quirements. This is a decrease of \$18,002, \$51,137,570 reserve in excess of legal re-

\$175,000

MUNICIPAL 6% TAX EXEMPT

BONDS

Franklin County (Municipal) District PASCO, WASHINGTON

Location, Elevation, Transportation, Soil, Water make these bonds safe and attractive. Secured by 11,000 acres of high-producing lands, all subject to the payment

of principal and interest, prior in lien to any present or future mortgage. Small producing ownerships. Labor strikes do not affect this security. Bonds always worth one hundred cents on the dollar.

PRICE, PAR AND INTEREST.

Call, phone or write

Robertson & Ewing Government—Corporation—Municipal

BONDS 207-8 Northwestern Bank Bldg., Portland, Or.

STOCKS

GRAIN BONDS COTTON

BROKERS-

Correspondents members New York Stock Exchange, Chicago Board of Trade, New York Cotton Exchange, etc.

201 Railway Exchange Building Phones Main 283-284 Listed and Unlisted Securities Bought, Sold, Quoted Correspondence Solicited.

SECURITIES BASED ON CONSERVATIVE LAND VALUES NEVER FLUCTUATE

PAY HIGHEST RATES OF INTEREST WITH GREATEST SAFETY OF INVESTMENT No purchaser of our securities has ever had a default in interest or principal.

COMMERCE SAFE DEPOSIT AND MORTGAGE COMPANY Ground Floor Chamber of Commerce Bldg.