20 STEAMERS SOLD BY SHIPPING BOARD

Wood Vessels of Ferris Type Are Disposed of.

ery. Upon signing of the contract, the buyer will name his American agent who will represent him in the matter of deliveries.

All of the vessels to be sold in this group are of 5500 deadweight tons, which is equivalent to 2333 gross tons. The purchaser pays \$500.000 for each vessel.

38 Sold Previously.

This sale will bring the total number of wood ships disposed of up to 58, a feet of 38 having previously been add. In the last group of this type of vessel sold by the shipping board were seven 4500 deadweight ton vessels and five of 4800 deadweight ton vessels and five of 4800 deadweight tons. They were sold at a flat rate of \$450.000 each.

The sale of wood steamships by the shipping board were shipping board were such opportunity to purchase of seagoing tonnage at a very attractive price, and when these vessels are sold, the market for this class of tonnage will be closed indefinitely and it is doubtful if another such opportunity to purchase new and everyceable ships will present itself for years to come, if at all.

Wood steamships—Triangle Steamship Co. one ship of Ferris type. All and tong they wood steamships—Texas T & T. Co. two ships of Ferris type. Cal Packlantic service, seven wood steamships—Texas T & T. Co. two ships of Ferris type. J. A. Merritle, one ship of Ferris type. Cal Packlantic service, seven wood steamships—Texas T & T. Co. two ships of Ferris type. Likes Brothers, one ship of Ferris type. Likes Brothers, one ship of Ferris type. All Extinction one ship of Ferris type. M. E. Kinsley, one ship of Ferris type. All and the proposed and the pr

the establishment of shipping lines with unlimited opportunities for expansion. The profits from the earnings of wood ships might start a new concern in its growth.

Wood ships have their advocates and

their enthusiasts who may sometime make extravagant claims. The wood ships of the United States shipping board are backed by no such argu-ments. It is true that wood ships naually enjoy long and prosperous lives when given proper attention and effi-ciently operated, and that a number of such ships, 40, 50 or even 60 years old, are still carrying cargoes at a profit KOBE, July 27.—Sailed-Yemei Maru, for and carrying them dry. It is also true scattle.

The United States shipping board, however, offers its wood ships for sale on their merits. Many of them are in notive service and can be judged on the solid ground of past performance. Cohors are being fitted out in wet basins, and are of the same type and construction of those in actual service and similarly equipped. Others can be purchased as bare hulls, and can be fitted out as steamships or converted into barges as the purchaser may desire.

HIGH DUTY PUT ON GLASS

House Passes Protective Tariff Bill sile for her to reach Portland in time specific steamship company. The oriental schedule of the Pacific Steamship company calls for a sailing August 23. The steamer West Munham, which was expected to leave for her stream of the loreign training the ment in the Portland offices of the Pacific Steamship company. The oriental schedule of the Pacific Steamship company calls for a sailing August 23. The steamer West Munham, which was expected to leave for her stream of the loreign training the ment in the Portland offices of the Pacific Steamship company.

HIGH DUTY PUT ON GLASS

As to performance there are now 174 wood steamships, of 614.115 dead-weight tons, under operation by the shipping board in varied services to all parts of the world. Most of these

all parts of the world. Most of these steamships are of \$500 deadweight tons each. There are of \$600 and two of \$629 tons each. Thirty-one are under charter and 153 assigned for operation. The services in which they are engaged, the operators and the type of ships employed, are given below.

Pacific to Ausnite service, 53 wood steamships - Pacific Steamship company, seven ships. Six Ferris and one Hough type, Luckenhach Steamship campany, six ships. St

of Grays Harbor type. Strutbers & Dixon, two ships of Ferris type. Sudden & Christensen, one ship of Ferris type. E. C. Evans & Song, one ship of Hough type. F. D. Dimmick, one ship of builder rippe.
United States to United Kingdom service. 34 wood steamships—Pacific Steamship company, four ships, three Ferris and one builder's type. Columbia-Pacific Shipping company, four ships, three Ferris and one builder's type. Struthers & Dixon, three ships. Iwo Ferris and one Hough type. Lykes

Are Disposed of.

Are Disposed of.

Formal service to the sale the purchase of the feet. Carrying capacity, 2500 tons.

WASHINGTON, D. C., Aug. 2—(Special)—The shipping company, one ship of Ferris type. W. R. Grave & Co., one ship of Ferris t

erris type.
United States to Italy service, two wood teamships—Chas. T. Magee & Co., one ship of Ferris type. Pendleton Bros., one ship of Ferris type.
United States to Australia service, two wood steamships—Daniel Ripley, one ship of forcis type. Robert Dellar, one ship of

PHILADELPHIA, Aug. 1 - Arrived - teamer Boykin, from Portland via Baibon,

COOS BAT. Aug. 2.—Arrived at II A. M., steamer City of Topeka, from San Francisco via Enreka for Portland. MANILA, July 30.—Arrived—Empress of Asia, from Vancouver.

YOKOHAMA, July 27.—Sailed-Chicago

that there is a reasonable prospect for profitable operation of wood ships far line the future.

Ships Offered on Merits.

The United States shipping board. SEATTLE, Wash, Aug. 2.—Sailed-stramer City of Scattle, for southear

Alaska.

SHIPLINING ABOLISHED BY NEW BOARD ORDER

Cargo Will Be Protected by "Dunnage" in Holds.

STRIKERS HAVE NO JOBS

Longshoremen Expected to Do Work Under New Scheme Formerly in Control of Liners.

Shipliners of the Columbia river district, in striking for higher wages, have simply worked themselves out of the government are as good as any, but it is believed they will not be equal to suptrict, in striking for higher wages, have simply worked themselves out of employment. A shipping board order issued yesterday, upon the refusal of shipliners to return to work at their old wages, abolished the practice of lining ships. Hereafter shipping board vessels loading flour or wheat will not be lined with lumber, but will have the cargo protected by "dunnage." or loose lumber piled under and around the flour or wheat.

Longshoremen sent yesterday to load dunnage lumber aboard the wheat carriers Tripp and West Harshaw refused to work, under the impression that the

to work, under the impression that the lumber was to be used for lining, because they did not wish to interfere in the strike of the shipliners. It is expected, however, that when the purpose of the lumber is understood by the ongshoremen it will be loaded without

Work is Misunderstood.

Work is Misunderstood.

"We have no intention of going out on strike in sympathy with the ship-liners." said F. E. Buchtmann, business agent for the longshoremen's union, yesterday. "We are doing our own work and that only, and are not concerned with whether the shipliners do theirs or not. The men who were sent down to the Tripp and West Harshaw this morning came back under the impression that they were expected to work as strikebreakers."

The shipliners, who are affiliated with the riggers union, have been on strike for three weeks but no vessels have been delayed because in that time here have been none awaiting lining. workmen demand an increase of pensation of \$3.50 per day for work

Lining Apparently Abolished. William F. Woodward, chairman of the state board of conciliation, in speaking yesterday of the strike of shipliners and riggers, said that the board, if asked to mediate in this strike, would do so only on condition that the men return to work pending the outcome of the mediation.

Inasmuch as the occupation of these nen has been abolished, and that they men has been abolished, and that they could not now return to work if they would, it is evident that the present strike of shipliners will join the list of strikes that were never settled. The "dunraging" of ships is the common commercial practice to protect perishable cargoes from hilge water. Lining ships with lumber nailed into place is a more expensive procedure which has grown up in recent years to afford the cargoes more perfect protection.

YARD AND MILL TO UNITE Shipbuilding Plant and Sawmill

· Plan to Join Efforts. MARSHFIELD, Or., Aug. 2 .- (Spewhereby the Coos Bay shipbuilding plant will be combined with a saw-mill to be erected upon the Reynolds committee of British shipping men consider the case of the case of ships in the case of ships in the case of t mill to be erected upon the Reynolds development's 26 acres adjoining it and both plants will be in operation by January. The shipbuilding plant, which has just closed two years of successful work on government vessels, was leased by the stockholders to A. E. Adelsperger and W. J. Conrad of this city. The new establishment will be a stock concern in which Messrs, am of the Pacific.

three trips, build them. We must have believed. The selectory is closed.

The seamer series and the selection rate of profile-sering formage at characteristic for profiles and the selection of wood ships, and the last opportunity is open for the purchase of profile-sering formage at character or profile series of profile-sering formage at character or profile series of the series of profile-sering formage at character or profile series of the ser of the firemen's union yesterday from the union headquarters in San Francisco. Firemen, according to the telegram, get an increase from \$75 to \$90 per month and are to receive allowances of \$2 a day for subsistence and 75 cents a night for lodging ashore.

According to E. Murphy, agent for the Portland branch of the union, the terms quoted in the telegram have been agreed to by operators of steam schooners and oil-carrying vessels. Negotiaers and oil-carrying vessels. Negotia-tions are in progress, he said, to ob-tain the same scale of wages for fire-men, oilers and water-tenders on ves-sels of other types. The new wages granted on the Pacific are the same as have been in effect for several months on the Atlantic and Gulf coasts.

NEW VESSEL FOR ORIENT

Pacific Steamship Company Likely

House Passes Protective Tariff Bill for Chemical Apparatus.

WASHINGTON, Aug. 2.—The house to sail August 22.

It is expected that the vessel assigned in the place of the West Munham will be the Wawalona, now being completed in the river by the G. M. Standier Construction corporation. She the measure levies high duties on the expected to start loading August 10. on is expected to start loading August 10.

Ematilia on Trial Trip.

WILLAMETTE RIVER BOATS VANCOUVER. Wash., Aug. 2.—(Special.)—The Umatilla, a Ballin type wooden ship, left the Standifer wooden

aboard the McCormick line steamer Tiverton. The lumber, which shows not a flaw or knothole in the entire cargo, was consigned to the Nicolai-Neppach company. The Tiverton went o Westport last night to load fir lum-per for the return trip to California.

Scamen's Demands Refused. MELBOURNE, Aug. 2.—The Australian government today rejected the conditions under which the striking seamen agreed to return to work. The government definitely refused to release Secretary Walsh of the seamen's union, which was one of the men's demands.

Four Steel Ships to Be Built. SEATTLE, Wash, Aug. 2.—The Skin-ner and Eddy corporation will con-struct four large steel carriers on its

Pacific Coast Shipping Notes. SAN FRANCISCO, Aug. 2 .- (Special.)-

plying the numerous craft which will con-

To enforce their demands for better wages pany,
To enforce their demands for better wages, the officers and members of the crew of the officers and members of the crew of the steam schooner Cellio, which arrived hore yesterday from San Diego and San Pedro, are still out on strike tonight. Forty passengers for Portland were compelled to so ashore and seek other means of reaching the northern port. Charles H. McCormick & Co., owners of the schooner, refunded the passengers' money.

Coastwise capialns, mates and sallors are all demanding more wages and it may follow that scores of vessels will be tied up by walkouts before long.

Officials of the Toyo Kisen Kaisha announce that beginning September 5 a 13-day schedule between San Francisco and Yokohama will be made by the Siberia Maru. This vessel will not put in at Honolulu, but will keep on the great circular course, which will cut down the time between this port and Yokohama four days.

ASTORIA, Or., Aug 2.—(Special:—The

for Portland.

The steamer Coaxet, with a general cargo from Portland for the orient, was scheduled to sall tonight after being delayed here for repairs to her machinery.

The steamer Braeburn, laden with lumber from St. Helens, sailed today for the Atlantic coast, after taking on bunker coal at the port docks.

TACOMA. Wash. Aug. 2—(Special)—
Following several conferences between employers and a committee from the blacksmitch's union employed at the Todd Shipbuilding plant, it was stated today that a
satisfactory working agreement had been
reached and that the men would go back to
work. It was said that an ultimatum had
been presented by President Wiley of the
company that the blacksmiths go to work
Monday or that the plant close. Following
a statement by him last week that the working force would be reduced, but denied by
heads of the inion here, 1900 men were
laid off today.

Ahead of schedule as the result of a strike
at Bellingham, the steamer Meridae

heads of the union here, 1900 men were hald off today.

Ahead of achedule as the result of a strike at Bellingham, the steamer Meriden arrived here from Bellingham today. The vessel is loading for Honolulu in the triangle service. She is expected to shift to Seattle Sunday and may return to Bellingham if it is decided to handle the lumber cargo there. Captain Gues Jesson of the vessel first visited Tacoma some 40 years age.

The shipping beard steamers Colorado Springs and Askawake arrived here today to load flour for east coast ports.

IDAHO, San Francisco 10 miles north of
Cape Bianco.
CITY OF TOPEKA, San Francisco for
Portland. 128 miles south of the Columbia.
W. S. PORTER, Monterey for Everett, 205
miles north of Monterey.
D. G. SCOFIELD, Seattle for Richmond.
275 miles from Richmond.
C. A. SMITH, San Francisco for Coos Bay,
183 miles north of San Francisco.
J. A. CHANSLOR, Portland for Gaviota,
310 miles north of the Columbia river bar.
AIMWELL, 30 miles north of Point Reyes,
August 1, P. M.
SACHEM, San Francisco for Honolulu, 86
miles from San Francisco for Honolulu, 86
miles from San Francisco for Honolulu, 86
miles from San Francisco, August 1, 8 P. M.
MONASSES, San Francisco, August 1, 8 P. M.
eritypeshell, San Francisco for Shang. P. M. SILVERSHELL, San Francisco for Shang al, 1290 miles west of San Francisco, Aug A new vessel will be assigned by the shipping board to take the place of the West Munham in the Pacific Steamship company's oriental run, it was announced yenterday by R. W. Bruce. manager of the foreign freight department in the Portland offices of the Pacific Steamship company.

The oriental schedule of the Pacific Steamship company calls for a sailing August 23. The steamer West Munham, which was expected to leave for her second trip to the orient on this date, did not leave Hongkong on her way and fully 18, so it will be impos-

Tides at Astoria Sunday. High. Low. Low. 1.3 feet 6:03 P. M. . . 7.5 feet 0:43 P. M. . . 2.4 feet Columbia River Bar Report. NORTH HEAD, Aug. 2-Condition of the par at 5 P. M.—Sea smooth; wind north cost 6 miles.

JAPS GUARDING RAILROAD

SHORTAGE OF SALMON FORCES UP COST TO CANNERIES.

Better Run at Mouth of Columbia May Yet Appear, Say Old Heads, and Prices Will Fluctuate.

ASTORIA, Or., Aug. 2 .- Special.)-The law of supply and demand is having its effect in the salmon fisheries with the result that at least one cannery is openly offering the fishermen 13 cents a pound for chinooks, while own account as soon as vacant ways some independent buyers are said to be are available. It is understood the paying as high as 15 cents. The ruling company contemplates operation of the price since the opening of the season vacantly. price since the opening of the season has been 11% cents a pound.

This increase was caused by the slack run of fish here as well as at every other point on the coast and in Alaska and the consequent enormous demand for the cured product. Some packers say the pack on the river is fully one third below normal, although there is yet time, should big runs of Chinooks come, to make up a goodly portion of this shortage before the

plying the numerous craft which will canpregate here in a few weeks?
The T. K. K. Hiner Korea Maru sniled
this T. K. K. Hiner Korea Maru sniled
this noon for Honolulu and the orient. She
carried a full passenger list and a big general cargo. The Nippon Maru of the same
line is due at daylight Sunday.

Harry Struthers of Struthers & Dixon has
gone to Seattle to investigate the general
condition of shipping. The firm is having a
lot of ships assigned by the shipping board
and numerous others are in contemplation.

The Japanese freighter Tsuyams Maru arrived from New York today and after
bunkering will proceed for Yokohama.

The Kayel Maru arrived from Kohe today
with 6500 tons of general oriental merchandise consigned to the Trans-Oceanic company. the eggs in the fish now entering the river are far from being developed, knowing ones assert that owing to weather and water conditions the fish are late this year and good runs may be looked for in the near future.

One peculiar thing this season is that while practically every plant is short in its pack, some of them have the normal amount of first-grade goods, the great shortage being in the lower grades.

GRANGE IS FOR COVENANT

Resolutions Adopted Urging Immediate Ratification by U. S.

Astoria, Or. Aug. 2.—(Special.)—The tug Daniel Kern, towing barge 3D, laden with boilers from the Williamette Iron Works sailed today for British Columbia.

The steam schooner Santi Barbara arrived last night from San Francisco and went to Westport to lead lumber.

The steam schooner F. S. Loop arrived today from San Francisco to lead lumber at the Hammond mill tomorrow and sail for Calles, via Casper, Cal.

The steam schooner Halco should camplete her cargo of lumber at the Hammond mill tomorrow and sail for Calles, via Casper, Cal.

The steam schooner Halco should camplete her cargo of lumber at the Hammond mill tomorrow and sail for Calles, via Casper, Cal.

The steam schooner Williamette is due tonight from San Francisco with freight for Portland.

The steamer Couxet, with a general cargo from Portland for the orient was schooner. At a meeting of Evening Star grange

Plans were discussed for the home-coming meeting of Evening Star grange October 4, the 45th anniversary of its formation. It is the record of the grange to have missed holding this meeting only once in the period. J. Johnson, present master, has served Johnson, present master, has served

PORTLAND, Or., Aug. 2.—Maximum temperature, 69 degrees: minimum temperature, 58 degrees. River reading, 8 A. M., 6.3 feet; change in last 24 hours, 0.2-foot fall. Total rainfall (3 P. M., to 5 P. M.), none; total rainfall since September I, 1915, 41.33 inchest normal rainfall since September I, 44.30 inchest hours, 62 feet; 61 feet; 62 feet; 63 feet; 64 feet; 64 feet; 65 feet; 64 feet; 65 feet; 6

THE WEATHER. Maxi Wind Weather. ... 44 84 0.00 12 SW Pt. cloudy

22	Bolse	. 58	880.00	NW	Clear
1.1	Boston	4027	78 0 .00 12	N	Clear
in	Chicago	60	82 0 .02 72 0 .00 82 0 .16 16	SE	Clear
101	Chicago	68	72 0 00	NE	Clear
150	Denver	162	820, 16 10	NW	Rain
AM I	Des Moines	1201	80 0 00	8	Clear
m	Hureka	521	58 0.00 10	NW	Clear
123	Galveston	78	58 0.00	S	Clear
20	Helena	100.43	80 0 08 10	ENT SC	CHARY
10	f.Juneau	48	*58 0.00	W	Pt. cloudy Clear Clear
94	KRIMAN CITY	458	820.001.	825	Clear
	Lon Angeles	62	76 0,00 10	SW	Clear
930	Marshifeld	100	720,00	DOW:	Clear
t,	Minneapolis	545	TS 0.00 12	S	Clear
	Minneapolis New Orleans.	78	940.000.	NW	Pt. cloudy
ed.	New York	V X55.8	76(0),00(24	120.00	Clear
	North Head	54	60 0 12	NW	Cloudy
	North Yakima.		84 0 00	W	Close
he:	Phoenix	72	940.00	W	Clear
m				125	Pt. cloudy
ht.	Portland Roseburg Sacramento	(58)	69(0.00)	SW	Cloudy
TH	Roseburg	5.0	72 0 00 76 0 00 12 82 0 00 84 0 04	ZW	Clear:
	Sacramento	52	76 0,00 12	S	Clear
nd	28L LOUIS		820.00	185	Clear
el	Sait Lance	1 100	84 0 .04	18.	Cloudy
	San Diego	62	LUTERIUS SIERRAS	. 139	Clear
130-	San Francisco. Scattle	-52	58 0.00 16	18W	Cloudy
	Seattle	50	66 0 .00		Pt. cloudy
	*Sitka	1.02	64 0 00		
	Spokupe	1/5/8	8210.001	SW	Clear
40		5.0	66 0.00	W	Claudy
200	Tatoosh Island	1. 52	56 0.00	18	Cloudy
of				Sec.	Cloudy
62	Walla Walls	40	80 0.00	.18W	Pt. cloudy
east.	Washington	1 62	76 0 01	NW	Clear
or lu	Walla Walla Washington Winnipeg	to be	76 0.00	SE	Cloudy

*A. M. today, *P M. report of preceding day FORECASTS.
Portland and vicinity—Fair: gentle west rly winds.

Oregon—Fair; gentle westerly winds.

Washington—Fair, except probably show radiong coast; gentle westerly winds.

Idaho—Sunday fair.

DAILY CITY STATISTICS

Births.

MORELLE—To Mr. and Mrs. Joe Merells, Clifton, Or., July 29, a son.
RISTIG—To Mr. and Mrs. Charles E. Ristig, 428 Hall, July 26, a son.
JANSON—To Mr. and Mrs. Jan Janson, Ill? East Twenty-eighth, July 31, a son. CARSEN—To Mr. and Mrs. C. E. Carsen, 5404 Sixty-third, July 21, a son.
BANISTER—To Mr. and Mrs. L. H. Banister, 613 Taggart, July 18, a daughter, BEIER—To Mr. and Mrs. George, J. Beler, 938 East Sixteenth, July 39, a son.
RODABAUGH—To Mr. and Mrs. William D. Rodabaugh, 350 East Thirty-sixth, July 29, a son.

D Redabaugh, 350 East Thirty-sixth, July 23, a son.

McAMEY—To Mr. and Mrs. H. C. McAmey, Linnton, Or., July 30, a son.

Marriage Licenses.

RUDISKY-GARBERG—Alex M. Rudisky,
21, 351 r/amhill struct, and Johanna F. Garberg, 22, anne addresse.

LAMBERSON-FILECK—Edward A. Lamberson, legal, 2168 Thompson street, and
Theressa Fieck, legal, 1788 5 East Morrison.

OLSON-ROBINSON—Einar Olson, 25, 2742

E. Robinson, 26, same address.

JOHNSON-HEDIN—William P. Johnson,
legal, 1407 Borthwick street, and Mrs. Alice
Hedin, same address. cellin, same address. Area, and all cellin same address. Chase 22, 5 Knott street, and Hazet E. Small, 21, West Prescott street. West Prescott street. Retribeberg 23, 287 Sacramento street and based an area.

SOAR louisn court, and Mabel Core, legal, 695 Glisan arroet. DEDRICKSON-CARROLL—Elben-Dedrick-son, legal, Montesano, Wash., and Lutis Carroll, 25, Morris hotel.

Vancouver Marriage Licenses DILLINGER-HERDER — John Dillinger, 4, of Benicla, Cal., and Pauline Herder, 18, Portland. RINGLE-BAXTER-Clittord Ringle, 22, McMinnville, Or., and Eda Baxter, 20, of McMinnville, Or., and Boxis, 21, of Port-cellinville, Gr., DAVIS-TYSON—John Davis, 21, of Portland, and and Faye Tyson, 17, of Portland, BUEHLER-SCOTT—William Buchler, 23, Portland, and Pearl Scott, 22, of Port-COATES-WORSLEY-Maxwell Coates, 33, Portland, and Lillian Worsley, 26, of ortland.
HILWAGER-GRAHAN—C. W. Hilwager.
s of Circlevette, Minn., and Grace Graham.
s of Seattle, Wash.
PHELPS-PARSONS—Clarence Phelps, 23.
t Warrenton, Or., and Dolva Parsons, 18,
Silverton, Or. Silverton, Or. EDELMAN-PRESTON — Walter Edelman, B. of Portland, and Jessie Preston, 20. of

Deaths,
HOLLINGSWORTH - Wealthy Hollingssorth, July 31, 3627 Seventy-second, 77 woodward. 1183
woodward. 1183
woodward. 1183
williams avenue. August I. a son.
KERNS—Jacob Newton Kerns, 708 Alieghany, July 31, 39 years, myocarditis.
FOSTER—Alice E. Foster, Portland Sanitarium, July 31, 46 years, myocarditis.

STOCKS OF GOLD ARE DECLINING Federal Reserve Board Reports Decrease

of \$6,700,000. WASHINGTON, Aug. 2.—Gold stocks in federal reserve banks continued to decline during the week ended august 2, according the statement of condition of the 1: banks at the close of business on that date, the decrease amounting to \$6,700,000. Leans, both those secured by government obligations and commercial collateral, dropped approximately \$20,000,000. The statement follows.

follows: The Statement of the Statement All other Bills bought in open market . 374,971,000 Total bills on hand \$2,222,730,000
S. government bonds 27,004,000
S. victory notes 280,000
S. certfs of indebtedness 217,282,000 9,386,000

Total earning assets.

Bank premises
Uncollected liems and other deductions from gross deposits.

Five per cent redemption fund against F. R bank notes
All other resources \$5,395,952,000 1,742,478,006 581,232,006 eferred availability items. 113,731,000

per cent.

Rato of gold feserves to federal reserve notes in circulation, after setting aside 30 per cent against net doposit liabilities, 61.40 LOAN TO GERMANY UNDER WAY Large Credit to Belgium Is Also Being

Arranged.

NEW YORK, Aug. 2.—The stock market this week was perceptibly influenced by a sharp flurry in call loans, further weakness of foreign exchange, especially the Paris rates, and the nation-wide crusade against the high living cost.

There were numerous neutralizing developments, notably the quarterly financial statement of the United States Steel corporation, which fully met general expectations; further advances in prices of steel and iron products and centinuance of the broad inquity for copper.

Speculative issues under pool supervision suffered only moderately in the occasional wide fluctuations, but representative shares, notably rails, were irragular when not distinctly unsettled.

The situation respecting transportations is likely to become more acute in view of the last date submitted by the railroad administration indicating a defect under federal control for the first haif of the calcudaryear of almost \$250,000,000.

It is the opinion of leading commercial and financial interests that foreign trade prospects continue to be threatened seriously by the inexplicable delay in stabilizing exchange. Unless remedial measures are speedily applied, it is likely, they declare that heavy selling of foreign-owned securities must ensue, with consequent impairment of values.

The Morgan offering of French treasury Arranged.

nent of values.

The Morgan offering of French treasury chase of British treasury notes in the early period of the war, is regarded as the product to other undertakings of the amecharacter. It is understeed a Belgian creditis well toward completion and international bankers make no secret of the report that negotiations, as yet tentative, are under way for a loan to the new German republic.

SAN FRANCISCO PRODUCE MARKET Prices Current on Eggs, Vegetables, Fresh

Fruits, Etc., at Bay City. SAN FRANCISCO, Aug. 2.—Butter, 59 kc Eggs—Fresh extrus, 60c; extra pulleta SAN FRANCISCO, Aug. 2—Butier, 50%c.
Eggs—Fresh extras, 60c; extra pullets,
53%c.
Cheese—Firsts, 32c; Toung Americas, 36c.
Cheese—Firsts, 32c; Toung Americas, 36c.
Hens—30@33c per pound, according to
size; young roosters, 38%40c; old, 20c; broilers, 32%36c, according to size; fryers, 33%
37c, according to quality; geese, nominal;
squabs, \$2.50%3.50 dozen.
Vegetables—Rhubarb, \$1.25%15c bex; eggplant, 65%76c lug box; tomatobes,
65%76c lug boxes; pappers, bell, 15%
617%c pound; chile, 12% \$15c pound; aummer squash, 40%75c lug box; tomatobes,
75c%\$1.25 crate; polisioes, gernet, \$2.25%2.50
cental; white \$2.25%2.75 cental; onions, yellow, \$2.50%2.75 cental; green, \$1.75%2 box;
green peas, 7% Se pound; uccumbers, 40%66c
small box; geen corn, \$2.35.0 sack; okra,
11%1.25 box; garlic, 20%22%c pound; beans,
atring, 18%c pound; wax, 3.85%c pound; beans,
atring, 18%c pound; wax, 3.85%c pound; bring,
6%Sc pound.
Flour—S Ss, \$12.90; wheat, \$2.20; oats, red
feed, \$2.05.82.05; corn, California yellow,
\$1.35.83.45; barley, feed, \$3.15.82.25.
Fruits—Oranges, \$4.85.50; %mons, \$4.85.50;
\$2.50; grapefruit, \$3.00%4.50; hanansa, 6% &
7%c; pineapples, \$2.50%4; apples, \$1.00%
2.56, according to size and tier; plums, \$2.90
2.56, according to size, size; plus, \$2.

inquoted.

Receipts — Flour, 21 quarters; burley, 6040 entisis; beans, 2075 sacks; onlone, 2225 sacks; botatoes, 2927 sacks; hides 720; hay, 415

COAST AND EASTERN DAIRY PRODUCE Butter Markets at San Francisco and Lead ing Eastern Points.

Butter market conditions as wired to the Portland office of the bureau of markets yesterday.

BOSTON Market quiet, very little trade noted. A few small lots soid at unchanged prices but trade as a whole was inactive. Feeling steady, on fine butter the light supplies were making a firm market.

CHICAGO Market steady to firm, prices unchanged on 12-score. Good demand for top grades at slightly better prices, dragy time care reported soid at 52%. Receipts line care reported soid at 52%. Receipts firm with little change in street stocks. XEW TORK-Market steady to firm, trading light as usual on Saturday. Good cars centralized soiling at 13% \$54%. Receipts moderate. Street stocks decreased slightly and storage holdings show an increase.

VANCOUVER, Wash., Aug. 2—(Special.)—The Umatilla, a Ballin type wooden ship, left the Standifer wooden ship at \$1.45 on her trial trip. The Waban, a \$2.00 to steel ship constructed at the Standifer yard, will leave Monday morning at \$1.36 on a trial trip.

Tokio, July 20—(By the Associated Press, A. Says War office, communication as yellow the standifer yard, will leave Monday morning at \$1.30 on a trial trip.

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Tokio, July 20—(By the Associated Press, Nickeson, T. Same address, Lindenson, Lindenson, T. Same address, Lindenso

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1116c; December, 20.98c; January, 20.23c; March, 20.95c; May, 20.90c. Spot coffee easier. Bio 7s, 22% to 23c; Santos 4s, 29% to 29% c. Money, Exchange, Etc.

NEW YORK, Aug. 2.-Mercantile paper, Sterling, 60-day bills, \$4.51 to; commercial 80-day bills on banks, \$4.31 to commercial 50-day bills, \$4.31 cables, \$4.30; cables, 7.35 (able, Francs, demand, 7.30; cables, 7.25 (guiders, demand, 37%; cables, 37%, Lare, demand, \$5.50; cables, 8.54. Marks, demand, 55; cables, 8.54. Marks, demand, 55; cables, 8.54.

LONDON, Aug. 2-Bar silver, 561-d per unce.
Money, 2% per cent.
Discount rates, short bills, 3 17-16-2%
er cent; three months bills, 3 9-18-6-3% per

Naval Stores.

SAVANNAH, Gs., Aug. T.—Turpentine.
irm, \$1.40%; sales, 103 barrels; receipts,
fol barrels; shipments, 5 barrels; stocks,
1.472 barrels.
Rosin firm; sales, 477 barrels; seccipts,
62 barrels; shipments, 257 barrels; stock,
12.505 barrels; Quote: B. \$18,75, D. \$17,75,
1, \$17,75,\$17,95; P. \$18,920; G. \$18,23,618,45;
1, \$18,75,918,95; I. \$19,25,916,45; K. \$18,90;
4, \$21,15; N. \$22,65; WG. \$23,25; WW.
23,65.

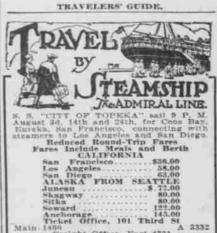
Eastern Dairy Produce. NEW YORK, Aug. 2.—Butter (in hanged, Esses steady, unchanged, teady, unchanged,

CHICAGO, Aug. 2.—Butter unseitled, freamery, 50 \$550 to. Eggs—Receipts, 11,570 cases; unchanged, Pouttry—Alive, lowert springs, 50 \$520; owls, 29 %c. Increase in Excess Reserves. NEW YORK, Aug. 2.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$67.130,590 reserve in excess of legal requirements. This is an increase of \$57.330,-450 from last week.

Advance in Turpenting.
An advance in turpentine of 6 cents a lilen was announced yesterday. Cases are w nucled at \$1.72 and tanks at \$1.62

Dried Fruit at New York. NEW YORK, Aug. 2.—Evaporated applea-ulet, prunes, firm. Peaches, firm. Cotton Market.

NEW YORK, Aug. 2-Spot cetten, quiet middling, 34.85c. Duluth Linseed Market.



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