SUPPLY OF MOHAIR IN TURKEY IS LARGE

Heavy Consignments Sent to London Market.

CAPE HAIR IS UNDERSOLD

Goat Flocks in Asia Minor Not Much Reduced by Ravages of the War.

Turkey has again entered the mohair market as an active competitor with other producing countries. Oregon mohair growers will find interest in the letter of the Bradford, England, correspondent of the Angora Journal, which, in part is as follows:

The unexpected has to a large extent happened. It was never thought that 50,000 bags of Turkey mohair would be found in either Constantinople or Asia Minor when hostilities were being waged between the allies and Turkey, but such has turned out to be the case. In fact, many in Bradford believed that Angora goats would have perished wholesale, being killed for food purposes.

Constantinople mohair merchants in very close touch with the growing areas in Asia Minor have just sent word to Bradford that not more than 25 per cent of goats have fallen victims to the war, and the stocks up country are very considerable. As indicated, this is more than anybody anticipated, and already at least 6000 bags have arrived in Bradford. Further advices are to hand that more is on the way, hence there is every prospect of at least 10,000 bags available in July. Of course, it takes four bags of Turkey to make one bale of Cape and 10,000 bags cannot be regarded as any material stock. It is only an indication of what may be expected. More than one firm with very close relations with Constantinople have received intimation that further important consignments are being made, there being everything to lead one to affirm that the day is not far distant when the Bradford mohair trade will assume still larger proportions than during the past two to three years. The very fact of there being in sight at least 50,000 bags of old clip is the most astounding fact arising out of the recent war when viewed from raw material standpoint. Naturally this has made every merchant and spinner comfortable regarding the future supplies and they are looking forward with no little interest to a market for the spun product.

It may be a little surprise to know who is responsible for sending this mohair to Bradford so quickly after the armistice was signed. We are able to say that the mohair has been consigned to Bradford by Constantinople banks, advances having been made on it, chiefly on German account. German emissaries naturally sought supplies of raw material from which to manufacture army fabrics for their own troops; they bought big weights of Turkey mohair which in many cases arrived in Constantinople and remained there.

Those in close touch with the continent during the last year of the war know the difficulty which has had to be faced in attempting to shift anything from eastern Europe, and German firms were up against the big problem of getting mohair home when it reached Constantinople from Asia Minor.

Cables to hand from Port Elizabeth state that one American buyer has purchased 100 bales of good mohair firsts at 26d, a mere bagatelle to what is possible. Bradford is surprised at this because there are thousands of bales available in the United States which American holders are wanting to sell, and why this little purchase has been made is more than can be comprehended on this side. However, Cape firsts today at Port Elizabeth can be said to be worth anywhere from 24d to 26d, according to length and quality, while Cape kids are worth from 29d to 30d, with very little doing.

SLUMP IN COARSE GRAIN MARKET

Bids Are Reduced 50 Cents to $2.50 on Local Board.

The grain market closed extremely weak as a result of the further slump in the east. Bid prices at the Merchants' Exchange ranged from 50 cents to $2.50 lower than Friday.

Two hundred tons of August eastern bulk barley were sold at $63, or $1 less than the previous day's bid. Offers for blue barley were down 50c@$1.50, and seed barley declined 50c@1. At San Francisco December barley sold at $3.20 against $3.36 on Friday, and the May option brought $3.25 against $3.36. At Chicago old September closed at $1.27¼, new September at $1.37½ and December at $1.35½, declines of half a cent on old and 1½ cents on new deliveries.

Offers for oats were reduced $1.25@2.50 on the local board and corn was down $1@2.

The grain-bag market was strong, with sellers quoting 20 cents.

Weather conditions in the middle west, as wired from Chicago: "Chicago, clear, cool; Quincy, cool; Ohio valley, clear, cool, light showers at Springfield last night; Omaha, cloudy, 62, no rain; Sedalia, part cloudy, cool, some rain yesterday; Hopkinsville, cloudy, warm, good rain last night; Davenport, clear, fine, no rain. Forecast: Illinois, Missouri, Wisconsin, fair and warmer; Minnesota, fair, except showers in northwest portion."

Broomhall cabled from Liverpool: "The decline in prices in America brings this market within working limits with the maximum prices for American oats. We can, therefore, look for increased offerings of oats in England shortly."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland—					
Saturday	15	1	4	2	22
Year ago	28	6	5	4	21
Total this wk.	95	7	10	9	48
Year ago	139	9	18	11	85
Season to date	266	48	77	53	117
Year ago	251	49	111	59	285
Tacoma—					
Friday	3	1	....	....	1
Year ago	11	....	....	....	....
Season to date	122	18	....	....	39
Year ago	52	8	....	17	16
Seattle—					
Friday	2	....	....	....	3
Year ago	....	....	9	....	....
Season to date	63	20	45	31	44
Year ago	69	3	147	46	62

WEATHER IS AGAINST FRUIT SALE

One Thousand Boxes of Oregon Peaches Arrive by Boat.

One thousand boxes of Oregon peaches arrived by boat. Some of the offerings were affected by brown rot. There was a moderate demand and prices were slightly lower. Stock from The Dalles was quoted at 90c@$1.10 and Willamette Valley peaches at 50@90c. California early Elbertas were held at $1.25@1.35.

Bartlett pears were steady at $3.50@3.75. Apricots were scarce and Columbia river stock will last only a few days. Local apples available are more or less of medium size.

Six cars of watermelons arrived and with the weather against their sale, the market was weak. Bulk of stock was quoted at $15@22 per ton. Cantaloupe sales also dragged.

The potato movement was slow, with $2.75 generally quoted on White Rose. Cabbage and lettuce were scarce. Field cucumbers were in large supply.

HOPS PASS HALF-DOLLAR MARK

For New Crop 52 Cents Is Offered—Spots Are Nearly Gone.

The inquiry for hops continues good, with eastern dealers as well as foreigners showing interest in the market. For the 1919 crop as high as 52 cents was offered in the latter part of the week. Term contracts hold at the former scale.

There was a fairly active movement during the week in spot hops, probably for speculative account, and the business almost exhausted the small remaining supply. Only one small carload of 1918s is left and they would bring 55 cents. For 1917s, 35 cents was paid.

The new crop is doing well and will make around 50,000 bales. Some sections have had red spider, but there is no lice to speak of and no spraying. Some growers are signing up pickers at $1.20 a hundred. No shortage of help is feared.

GOVERNMENT BUYS OREGON EGGS

Shipment of 1100 Cases Will Go to Alaska. Market Firm.

The government has placed a contract with two Portland firms for 1100 cases of eggs, to be shipped to the Alaska engineering commission. The order specifies delivery at Seattle docks by August 10.

The market was firm with cash buyers offering 49 cents, an advance of one cent. Candled stock sold on the street up to 54 cents. Receipts continue small, only 250 cases coming in Friday, of which 221 were Oregons, 17 from Idaho and 12 from Washington. Receipts for the week, including Friday, were 1436 cases, against 1923 cases in the same period last week. Street stocks yesterday were 2312 cases, against 2502 cases a week ago. Storage holdings were about unchanged at 40,441 cases.

ENLARGED DEMAND FOR BUTTER

All Grades Are Wanted and Prices Are Firmer—Receipts Heavy.

The cube butter market was firm and more active than usual on Saturday. Sellers quoted 92-score at 57 cents and one sale at 58 cents was reported. A fair demand developed for practically all grades, which stiffened prices for the lower grades. Street stocks were about steady at 2485 cubes and 600 boxes. Storage withdrawals were 2727 pounds, while 3970 went in, making the balance 1,223,824 pounds. Receipts on Friday were:

	Pounds.
California	632
Oregon	14,742
Washington	4,960
Total	20,334

Cheese receipts Friday were 4923 pounds from Oregon and 9651 pounds from Washington. Storage stocks were 269,585 pounds.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$4,431,479	$609,753
Seattle	6,693,651	890,982
Tacoma	636,535	72,957
Spokane	1,555,743	469,511

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1919	$26,393,321	$39,327,157	$4,254,218
1918	21,687,656	34,641,169	4,367,587
1917	13,120,026	19,396,201	2,555,174
1916	10,793,256	13,625,778	2,030,440
1915	9,300,860	10,971,334	1,683,134
1914	9,508,174	11,118,507	1,994,606
1913	10,724,862	11,789,262	2,403,026

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

	Bid Aug.	Bid Sept.
Oats—		
No. 3 white feed	$55.50	$56.50
Barley—		
Standard feed	66.50	67.00
No. 3 blue	67.00	68.00
Corn—		
No 3 yellow	75.00	74.00
Eastern oats and corn in bulk:		
Oats—		
No. 3 white	53.50	53.75
38-pound clipped	54.50	55.75
Corn—		
No. 3 yellow	74.00	73.50
Barley—		
No. 2	62.50	65.00

WHEAT—Government basis, $2.20 per bushel.

FLOUR—Patents, $11.45 delivered; $11.30 at mill; bakers, $11.15@11.30; whole wheat, $10.25@10.40; graham, $10.05@10.20.

MILLFEED—Mill run, f. o. b. mill, carlots, $41 per ton; mixed cars, $41; ton lots or over, delivered, $1.50@2.00 extra; rolled barley, $71; rolled oats, $66; ground barley, $71; scratch feed, $82.

CORN—Whole, $82 ton; cracked, $84 ton.

HAY—Buying prices, f. o. b. Portland: Alfalfa, $30; cheat, $20; oat and vetch, $20; valley timothy, $28.

Dairy and Country Produce.

BUTTER—92-score, 57c; 91-score, 56½c; 90-score, 56c; prints, parchment wrappers, box lots, 61c; cartons, 62c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 60@61c per pound.

CHEESE—Tillamook, f. o. b. Tillamook; Triplets, 33c, Young Americas, 34c; longhorns, 34c; Coos and Curry f. o. b. Myrtle Point, triplets, 31½c; Young Americas, 39c; longhorns, 33@34c.

EGGS—Oregon ranch, candled, 52@54c; selects, 55c; Oregon Poultry association selects to retailers, 55c; association pullets, 50c.

POULTRY—Hens, 27@29c; broilers, 25@30c; geese, ducks and turkeys, nominal.

VEAL—Fancy, 25c per pound.

PORK—Fancy, 29½c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $4.75@6.75; lemons, $7@8.50 box; bananas, 9@9½c per pound; apples, $2@4 per box; grapefruit, $5.50@6; cantaloupes, $1.25@3.50 per crate; apricots, $2@2.25 per box; peaches, 50c@$1.35 per box; watermelons, 1¾@2c per pound; plums, 90c@$1.50 per box; grapes, $2@2.50 per box; pears, $3.50@3.75.

VEGETABLES—Cabbage, $3.00 per 100 pounds; lettuce, $2@2.25 per crate; peppers, $1.50 per box; beets, $3 per sack; cucumbers, 75c@$1.00 box; tomatoes, $1.50@2 per box; peas, 7@10c per pound; rhubarb, 5c per pound; beans, 8@10c.

POTATOES—New, $2.50@3.00 per sack.

ONIONS—Walla Walla, 3@3½c per pound, California brown, 3½@[illegible]c per pound.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice 44@45½c; standard, 43¾@44½c; skinned, 36@37c; picnic, 28@30c; cottage roll, 36c.

LARD—Tierce basis, 36½c; compound, 30c per pound.

DRY SALT—Short, clear backs, 30@35c; plates, 27@29c; exports, 31c.

BACON—Fancy, 53@55c; standard, 46@49c; choice, 39@43c.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis. Fruit or berry, $9.65; beet, $9.55; Honolulu cane, $9.60; extra C, $9.15; powdered, in barrels, $10.25; cubes, in barrels, $10.45.

NUTS—Walnuts, 27@35c; Brazil nuts, 35c; filberts, 28c; almonds, 24@30c; peanuts, 11@15c.

SALT—Half-ground, 100s, $17 per ton; 50s, $18.75 per ton; dairy, $26.50@28.00 per ton.

RICE—Blue Rose, 13½@14c per pound, Siam, [illegible]c per pound.

BEANS—Small white, 9¼@10c; pinks, 7½@8c; Limas, 14c per pound.

COFFEE—Roasted, in drums, 39@56c.

Hops, Mohair, Etc.

HOPS—1919 contracts, 52c; three-year contracts, 50c, 40c, 30c; 1918 crop, 55c.

WOOL—Eastern Oregon and Washington, 40@57c per pound; valley, 40@55c per pound.

MOHAIR—1918 clip, 45c per pound.

TALLOW—No. 1, 12c per pound; No. 2, 12c per pound; grease, 8@10c per pound.

CASCARA BARK—New, 11c per pound.

GRAIN BAGS—In carlots, 20c.

Oils.

LINSEED OIL—Raw, barrels, $2.37; raw, cases, $2.47; boiled, barrels, $2.39; boiled, cases, $2.49.

TURPENTINE—Tanks, $1.62; cases, $1.72.

GASOLINE — Iron barrels, 23½c; tank wagon, 23½c; cases, 34c; engine distillate, iron barrels, 16c; tank wagon, 16c; cases, 26½c.

COAL OIL—Iron barrels, 13½@16c; tank wagon, 13½c; cases, 24@31c.

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New York Coffee Exchange.
New York Produce Exchange.
Liverpool Cotton Association.

ONE LOAD REACHES YARDS

WEEK ENDS QUIETLY IN LIVESTOCK MARKET.

Swine and Sheep Prices Have Easier Tendency—Cattle Are Steady and Dull.

There was a quiet ending of the week in the livestock market. Only one load of stock reached the yards and there was but little trading in the half day of business. The top quotation on hogs stands at $22.50, with the undertone of the market easy. There was also a weak tendency in the sheep market. Cattle were steady.

Receipts were 2 cattle, 19 hogs and 84 sheep.

The day's sales were as follows:

	Wgt.	Price.		Wgt.	Price.
1 hog	290	$22.50	5 lambs	64	$9.00
28 lambs	58	9.00	10 yearlings	119	8.00
7 lambs	104	10.50	17 ewes	173	4.50
33 lambs	81	12.00	12 ewes	103	3.00

Prices at the yards were as follows:

Good to choice steers	$10.00@12.00
Medium to choice steers	8.00@9.50
Fair to good steers	7.75@8.75
Common to fair steers	7.00@7.50
Good to choice cows, heifers	7.50@9.00
Medium to good cows, heifers	6.50@9.25
Canners	3.00@4.00
Bulls	5.00@7.50
Calves	9.00@15.00
Stockers and feeders	7.00@10.00
Fair to medium cows, heifers	4.50@4.50
Hogs—	
Prime mixed	22.25@22.50
Medium mixed	21.00@21.75
Rough heavies	19.75@20.50
Pigs	18.75@19.75
Sheep—	
Prime lambs	11.25@12.00
Fair to medium lambs	9.00@10.00
Yearlings	6.00@8.50
Wethers	6.00@7.50
Ewes	6.00@7.50

Chicago Livestock Market.

CHICAGO, Aug. 2.—Hogs—Receipts 7000, lower than Friday's general trade; top, $23.15; heavyweight, $21.35@23; mediumweight, $21.35@23.15; lightweight, $21.25@23.15; light light, $20.50@22.25; heavy packing sows, smooth, $20.50@21.25; packing sows, rough, $19.25@20.25; pigs, $19@20.50.

Cattle—Receipts 500, compared with a week ago, top grade corn-fed western steers and best she stock, mostly 25c lower; other grades of western and native steers and butcher stock, 50@$1 lower; canners and cutters, 25@50c lower; calves, $1 lower; best grades of stockers and feeders, strong to 25c higher; others steady to 25c lower.

Sheep—Receipts 1000, compared with a week ago, fat lambs mostly 50c@$1.50 lower; sheep, 75c@$1.25 lower; feeders and breeders, 5c@$1 lower.

Omaha Livestock Market.

OMAHA, Aug. 2.—(United States Bureau of Markets.)—Hogs—Receipts 13,000, opening, 25@50c lower on shipping grades, closing 50@75c lower on all grades; top, $22.50; bulk, $20.90@21.75; heavyweight, $21.25@21.75; mediumweight, $21.40@22.50; lightweight, $21.30@22.10; heavy packing sows, smooth, $21@21.25; packing sows, rough, $20.50@21; pigs, $19.50@21.

Cattle—Receipts 150, compared with week ago, corn-fed westerns, 50c lower; butcher stock and feeders, 50@75c higher; veals, 50@75c lower.

Sheep—Receipts none, compared with week ago, lambs, $1.25@1.50 lower; sheep and yearlings, 50@75c lower; best feeding lambs, steady, others 25c lower.

Seattle Livestock Market.

SEATTLE, Aug. 2.—Hogs—No receipts; market steady. Prime, $23.50@23.75; medium, $23@23.50; rough heavies, $21@21.75; pigs, $21@22.75.

Cattle—No receipts; market steady. Best steers, $10.50@11.25; medium to choice, $9@9.50; common to good, $6@8; best cows and heifers, $7.50@9.50; common to good, $5@7.50; bulls, $5@7.50; calves, $7.25@15.50.

CORN SELLING IS HEAVY

NO SUPPORT IS GIVEN TO MARKET AT CHICAGO.

Unloading Due Almost Entirely to Developments in Movement to Reduce Food Costs.

CHICAGO, Aug. 2.—Unpopularity of high prices led to heavy selling and to unusual lack of support today in the corn market. The close was nervous, 1½ to 4¾ cents net lower, with September $1.85 to $1.85½ and December $1.54⅝ to $1.55¼. Oats finished 1⅛ to 2⅜ cents down and provisions varying from 70 cents decline to a rise of 25 cents.

The attention of corn traders focussed throughout the day almost exclusively on developments in the movement to reduce the cost of food and of other prime necessities. Few concerns had the hardihood to recommend buying in the face of the widespread agitatoin for lower prices and but a few moments of actual trading at the outset was required to demonstrate the error of opinions that the corn market had already fallen enough. Then anxiety to unload holdings plunged values downward in a hurry. The September delivery made an almost vertical descent of nearly 9 cents. Transactions, though were few in that month. Week-end covering by shorts tended to steady other more active deliveries before setbacks became abnormal.

Oats fell in sympathy with the weakness of corn. Liquidation of September holdings of oats was on a large scale.

For the most part provisions went down grade with hogs and corn. Offerings, however, were not urgent.

Violent price smashing in the grain and provision trade has gone hand in hand this week with chaotic labor conditions, the breaking of the drouth in the corn belt and with determined new attempts to reduce the cost of food and of other necessities of life.

Before the downward plunge of values began in the corn market the December delivery had risen to the highest price yet this season and there were predictions that the crop would shrink 50 per cent if the drouth did not end quickly. At this stage rioting and strikes intervened, crippling the packing-house industry and thus peopardizing support for the corn market. Widespread rains followed and then came action at the White House and in congress and elsewhere that gave jolt after jolt to the confidence of holders of corn. Stoppage of work by thousands of railway shopmen left the market later almost void of orders to buy.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Sept.	$1.87½	$1.89	$1.81	$1.85
Dec.	1.56	1.58	1.53¼	1.54⅝
OATS.				
Sept.	.75½	.76⅝	.73½	.73½
Dec.	.77⅜	.78⅜	.76	.76½
MESS PORK.				
Sept.	49.50	50.35	49.35	50.25
LARD.				
Sept.	33.50	33.50	32.40	33.00
Oct.	33.35	33.40	32.40	32.85
SPARE RIBS.				
Sept.	27.55	27.65	26.95	27.15

Cash prices were:

Corn—No. 2 mixed, $1.94@1.98; No. 2 yellow, $1.98@1.99.

Oats—No. 2 white, 75¼@78¼; No. 3 white, 73½.

Rye—No. 2, $1.60.

Barley—$1.34@1.44.

Timothy—$9@11.50.

Clover—Nominal.

Pork—Nominal.

Lard—$32.85.

Ribs—$26.75@27.50.

Seattle Feed and Hay.

SEATTLE, Aug. 2.—City delivery: Feed—Mill, $44 per ton; scratch, $83; wheat, $84; all-grain chop, $77; oats, $69; sprouting oats, $75; rolled oats, $71; cracked corn, $84; rolled barley, $77; clipped barley, $82; alfalfa meal, $38.

Hay—Eastern Washington timothy, $35@36; double compressed, $40; alfalfa, $31@32.

Minneapolis Grain Market.

MINNEAPOLIS, Aug. 2.—Barley, $1.20@1.34.

Flax, $6.07@6.09.

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On Saturday, Aug. 2, we paid Aug. 1 closing New York market prices (no Saturday market) as given below. They are the governing prices for Liberty and Victory bonds all over the world, and the highest. We advertise these prices daily in order that you may always know the New York market and the exact value of your Liberty and Victory bonds.

	3½s	1st 4s	2d 4s	1st 4¼s	2d 4¼s	3d 4¼s	4th 4¼s	Vic. 3¾s	Vic 4¾s
Market Price	$99.56	$94.30	$93.52	$94.60	$93.88	$95.04	$93.86	$99.90	$99.86
Accrued Int.	.48	.54	.88	.58	.93	1.64	1.29	.77	.98
*Total	$100.04	$94.84	$94.40	$95.18	$94.81	$96.68	$95.15	$100.67	$100.84

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That there is no investment in the world like a good government or municipal bond? That statistics prove them to be unequaled for safety? That oil stocks, and other stocks and bonds, issued by the get-rich-quick promoters, have made more men poor than they have made rich? That government and municipal bonds do not have an inflated value, because their worth is based, primarily, upon the prevailing value of money? That they are next to money itself, because they have back of them the resources which, as a whole, comprise the wealth of the country? That the man who invests in government and municipal bonds is a discriminating investor and is following the path to financial success and prosperity?

Study the following list of bonds carefully. Pick out one, two or three issues in which you are particularly interested, then let us assist you in deciding which security best suits your needs and circumstances. Be a coupon clipper—

	Exempt From All Federal Income Taxes	Rate	Maturity	Price	Yield
500	†Amity, City of, Oregon, Water	6	J&J 1923-38	102.62	5.25
10,000	†Astoria, Oregon, Improvement, Series No. 19	6	J&J 1920-24	to net	5.00-10
6,500	†Astoria, Oregon, Improvement, Series No. 20	6	J&J 1920-29	to net	5.00-20
32,827	†‡Astoria, Oregon, Improvement, Series No. 21	6	J&J 1920-39	to net	5.00-25
15,000	*Astoria, Port of, Oregon	5	J&J 1937	101.17	4.90
15,000	*Astoria, Port of, Oregon	5	J&J 1938	101.21	4.90
10,000	*Astoria, Port of, Oregon	5	J&J 1944	101.42	4.90
25,000	*Astoria, Port of, Oregon	5	J&J 1945	101.45	4.90
10,000	*Astoria, Port of, Oregon	5	J&J 1948	101.53	4.90
15,000	†Clatsop County, Oregon, S. D. No. 30	5½	F&A 1924-38	to net	5.00
1,000	*Columbia County, Oregon, Road	5	A&O 1924	100.44	4.90
10,000	*Douglas County, Oregon, U. H. S. D. No. 5	6	F&A 1924-33	to net	5.00
10,000	*Douglas County, Oregon, S. D. No. 2	6	F&A 1924-33	to net	5.00
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1929	101.97	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1930	102.12	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1931	102.27	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1932	102.40	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1933	102.54	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1934	102.66	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1935	102.78	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1936	102.89	4.75
34,000	†Klamath County, Oregon, Road Bonds	5	J&J 1937	103.00	4.75
41,704	†‡Klamath County, Oregon, Road Bonds	5	J&J 1938	103.11	4.75
13,000	†Lake County, Oregon, S. D. No. 5	5½	J&J 1922-39	to net	5.00
1,000	†Seaside, City of, Oregon, Funding	6	J&D 1939	to net	5.25
1,000	*Seattle, Washington, S. D. No. 1	4	M&N 1928	95.00	4.70
1,000	*Seattle, Washington, S. D. No. 1, Series 8	4½	M&N 1928	98.55	4.70
3,500	†Spokane County, Washington, S. D. No. 143	5	J&D 1922-37	100.00	5.00
2,000	†Spokane County, Washington, S. D. No. 143	5½	J&D 1922-37	101.38	5.00
29,000	†Bonner County, Idaho, S. D. No. 4	5½	J&D 1920-39	to net	5.00
35,000	*Bonner County, Idaho, I. S. D. No. 1	5½	J&J 1930-39	to net	5.00
62,000	*Buhl, City of, Idaho, Water	6	J&D 1930-39	to net	5.20
23,000	*Buhl, City of, Idaho, City Hall	6	J&D 1931-39	to net	5.20
32,000	*Buhl, City of, Idaho, Intersec	6	J&D 1930-39	to net	5.20
14,000	*Buhl, City of, Idaho, Fire	6	J&D 1931-39	to net	5.20
47,000	*Caribou County, Idaho, R. & B.	6	J&D 1929-38	to net	5.00
9,500	*Clarke County, Idaho, S. D. No. 61	6	M&N 1931-39	to net	5.00
4,500	†Fremont and Madison Counties, Ida., J. S. D. No. 7	6	M&N 1928-38	to net	5.00
25,000	*Fremont and Madison Counties, Ida., J. S. D. No. 8	6	J&D 1930-39	to net	5.00
35,000	*Fremont County, Idaho, I. S. D. No. 2	5½	J&D 1930-39	to net	5.00
1,000	*Gooding County, Idaho, Bliss H. Dis.	6	J&J 1933-35	103.81	5.25
125,000	†*Jerome County, Idaho, Hillsdale H. D.	6	J&J 1930-39	to net	5.25
3,500	†Minidoka County, Idaho, S. D. No. 4	6	J&J 1928-38	to net	5.00
4,000	*Nez Perce County, Idaho, W.-T. H. D.	6	J&J 1927	105.18	5.20
5,000	*Nez Perce County, Idaho, W.-T. H. D.	6	J&J 1928	105.69	5.20
5,000	*Nez Perce County, Idaho, W.-T. H. D.	6	J&J 1929	106.17	5.20
36,000	*Nez Perce County, Idaho, Clearwater H. D.	6	J&J 1929-39	to net	5.25
1,000	*Power, County of, Idaho, I. H. D. No. 3	6	J&J 1930-38	to net	5.25
12,500	†Power County, Idaho, Rockland I. S. D. No. 2	6	F&A 1930-39	to net	5.00
25,000	*Power County, Idaho, Crystal High	6	J&J 1930-39	to net	5.25
42,000	*Rigby, I. S. D. No. 5, Idaho (Jeff. Co.)	6	M&N 1930-39	to net	5.00
24,000	*Rupert, Idaho, I. S. D. No. 1	6	M&N 1930-39	to net	5.00
19,000	*St. Anthony, City of, Idaho, Genls	6	J&J 1929-39	105.78	5.25
71,000	†St. Anthony, City of, Idaho, Spec	7	J&J 1920-29	to net	5.50-6
100,000	*Teton County, Idaho, Road and Bridge	5½	J&J 1929-38	to net	5.00
80,000	*Twin Falls County, Idaho, High. Dis.	6	J&J 1935-37	to net	5.10
25,000	*Twin Falls County, Idaho, Buhl I. S. D. No. 3	6	J&D 1930-39	to net	5.00

‡ Denotes fractional bonds. † Denotes bonds of $500 denomination.
* Denotes bonds of $1000 denomination.

	Exempt From All Dominion Government Taxation	Rate	Maturity	Price	Yield
10,000	*Alberta, Province of	5	F&A 1922	97.29	6.00
24,000	*Alberta, Province of, University Guaranty	4½	J&J 1924	94.16	6.00
8,000	*Alberta, Government of Province of	4½	F&A 1924	94.16	6.00
3,500	†Alberta, Government of Province of	5½	J&J 1939	100.00	5.50
66,000	*British Columbia, Province of	4½	J&J 1926	94.25	5.50
68,000	**British Columbia, Province of	5	J&J 1939	93.40	5.55
1,400	§British Columbia, Province of	5½	M&S 1939	100.00	5.50
10,000	*Calgary, City of, Alta., School	4½	Feb 1922	96.36	6.00
4,000	*Calgary, City of, Alta., School	4½	Feb 1924	93.97	6.00
1,600	§‡†Dominion of Canada	5½	J&D 1922	100.00	5.50
600	†‡Dominion of Canada	5½	M&N 1923	100.00	5.50
65,000	*Edmonton, City of, Gold Notes	6	F&A 1924	99.03	6.25
51,000	*Greater Winnipeg Water District	5	J&J 1922	97.29	6.00
7,000	*Greater Winnipeg Water District	5	F&A 1923	96.88	6.00
1,000	*Greater Winnipeg Water District	6	J&J 1924	100.00	6.00
87,000	*Lethbridge, City of, Province of Alta	6	F&A 1924	100.00	6.00
8,000	*Lethbridge, City of, Province of Alta	6	Feb 1926	100.00	6.00
49,000	*Moosejaw, City of, Province of Sask	5½	J&D 1939	94.27	6.00
98,600	**Newfoundland, Government of	5½	J&J 1939	100.00	5.50
1,000	*Saskatoon, City of, Province of Sask	5	J&J 1943	90.30	5.75
20,000	*Saskatoon, City of, Province of Sask	5	J&J 1944	90.13	5.75
14,000	*St. Boniface, City of, Province of Man	5	J&J 1935	to net	5.75
74,800	**St. Boniface, City of, Province of Man	5	M&N 1943	to net	5.75
11,000	*St. Boniface, City of, Province of Man	5	J&J 1945	to net	5.75
18,000	*Victoria, City of, Province of B. C.	4½	J&J 1923	94.75	6.00
43,000	*Victoria, City of, Province of B. C.	4	J&J 1923	94.45	6.00
2,000	*Victoria, City of, Province of B. C.	5½	A&O 1928	96.52	6.00
29,000	*Victoria, City of, Province of B. C.	5½	A&O 1939	97.03	5.75
5,000	*Victoria, City of, Province of B. C.	5½	A&O 1940	96.95	5.75

‡ Denotes $50 denomination. § Denotes $100 denomination. † Denotes bonds of $500 denomination. * Denotes bonds of $1000 denomination.
** Denotes bonds of $100, $500 and $1000 denomination.

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A municipal irrigation bond is the same as a city bond. The district is under the control of a board of directors and county officials elected by the people. Assessments are made for the payment of interest the same as city, county and school district bonds.
IMPORTANT AND ATTRACTIVE FEATURES
LOCATION—Eleven thousand acres at the junction of Columbia and Snake rivers. No lands more than four miles from the city of Pasco.
ELEVATION—Lowest irrigated section east of the Cascade mountains; only 350 to 400 feet above sea level. Fruits ripen from two to three weeks earlier than lands of higher elevations, and command highest prices. Long growing season, permitting four and sometimes five cuttings of alfalfa.
TRANSPORTATION—All the important railroads of the Northwest render service to the district. Main and branch lines radiate in every direction. Steamer service on Columbia and Snake rivers to tide water.
SOIL—Nothing better nor more productive under the sun when water is applied. High values of these lands are because of their producing values.
WATER—The district is supplied from two sources, the Columbia and Snake rivers; no shortage unless these two important rivers cease to run.
Discriminating investors buy these bonds because they are a Municipal Bond, amply secured and pay 6% net. Federal tax exempt.
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