OREGON PRUNES WILL NOT SELL CHEAPER

Market Will Not Be Affected by Low California Price.

LARGE SIZES IN THIS STATE

Northwest Growers Have Reached Point Where They Do Not Have to Look to California as Guide.

"The action of the California prune growers in naming the prices reported was certainly a great surprise to the prune interests of the northwest," said C. L. Dick yesterday, "and it means a heavy loss to the growers of California, amounting to from 4 to 6 cents per pound. If we in Oregon and Washington produced anything but large-sized fruit, it would be necessary to drop our price to a level of theirs, but fortunately our section produces large sizes and our fruit is so well known now that we can sell every pound and will not reduce our price.

"Naturally, California would like to force our values down to their ideas, as they now realize that they must try to control our crop if possible and have used every scheme to do so, even to making claim to an over-production, which is ridiculous in view of the fact that there is no nursery stock available now and it requires three years at least to grow suitable plantings and seven years to bring them into bearing, making 10 years before the present acreage can be increased to any great extent.

"The Oregon and Washington grower has at last reached a point where he does not have to look to California as a guide and with increasing competition in the packing industry, can always receive the highest market price and turn his crop into cash.

"The low prices made by the California Prune & Apricot association do not benefit any one but the eastern jobber, who is now reselling his purchases at an enormous profit—resales being made at as high as 2 to 5 cents per pound, with the grower as the loser, because he has lost control of his fruit by being a member of the association."

PATENT FLOUR PRICES ARE RAISED

Advance Is Due to Increased Cost of Sacks. Grain Is Firm.

The week closed firm in the grain market. Sacked oats bids were advanced $1 at the Merchant's Exchange and bulk white oats were up 50 cents. Offers for corn were raised 50c@$1.

Patent flour prices have been advanced to $11.65 delivered and 11.45 at mill to cover the increased cost of sacks. No change was made in bakers' flour prices, as practically the entire stack has been sold. It will be about a month before new-crop flour is ready for market. It is expected to sell about 80 cents under the cost of old flour.

Weather conditions in the middle west, as wired from Chicago: "Illinois, clear, fine, 75 to 78; Nebraska, clear, 73; Missouri generally clear, 65 to 74; Iowa and Kansas, clear, fine; northwestern Minnesota, clear, fine. Forecast—Canadian northwest weather map, generally cloudy; grain belt, Illinois, Minneapolis, North and South Dakotas, fair tonight and probably Sunday, not much change in temperatures; Missouri, Iowa, Nebraska, part cloudy tonight, somewhat unsettled, not much change in temperatures; Kansas, unsettled, probably thunder showers tonight, Sunday not much change in temperatures."

According to latest cable advices prospects point to further deterioration in the new Argentine corn crop. Rainfall during the past fortnight has been extensive and floods have caused material damage in many sections. It is said 50 per cent of the corn crop will be unfit for shipment. It might in fact bring the Argentine markets more on a parity with the United States, and it would not be surprising to see some foreign inquiries in America if prices in America should react somewhat.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—					
Saturday	8	3	....	1	12
Year ago	5	....	2	....	3
Season to date.	114	28	57	5	23
Year ago	33	9	48	43	113
Tacoma—					
Friday	....	....	....	....	1
Year ago	....	2	....	....	....
Season to date.	20	14	....	17	20
Year ago	3	6	1	2	1
Seattle—					
Friday	2	11	1	....	9
Year ago	....	....	3	....	2
Season to date.	5	14	22	14	24
Year ago	1	3	73	45	23

GROCERY BUSINESS NEVER BETTER

Recent Heavy Advances Limited to Comparatively Few Lines.

The retail grocery business has never been better in this section than at the present time. Consumers are buying liberally and have the money to meet all their obligations promptly. Owing to the heavy advances in some lines of merchandise the retailer is now replenishing his stock and buying with more confidence, and the demands on the jobber are therefore very great. Wadhams & Co. say in their trade report.

The heavy advances in prices have been limited to a comparatively few lines of staples, viz: Cooking fats and oils, soaps, coffee, milk, canned fruits and dried fruits; but the continued advances of these items have stiffened the entire market. These advances are all caused by an enormous demand from the war-torn countries of Europe, whose people have been deprived of these articles for so long.

CANTALOUPES ARE IN OVERSUPPLY

Poor Stock Is Offered at Buyers' Prices; Peaches Steady.

The cantaloupe market was more or less demoralized yesterday and prices were quoted at a wide range. Five cars arrived on top of the heavy receipts of Friday. The market was glutted with poor quality Imperial valley stock, which moved at buyers' prices. Several cars of Turlocks were unopened on track. The situation may not clear before the middle of the week. Six cars were shipped from Turlock for Portland on Friday.

Peach receipts included 100 boxes from Oregon and 32 from California. Oregon Alexanders sold at 60c @$1.20, and California freestones at $1.25@1.35.

CUBE BUTTER MARKET IS SLOW

Dealers Are Not Inclined to Push Sales; Receipts Light.

The cube butter market was steady and inactive, with prices unchanged. While a little demand was noted, dealers showed no disposition to push sales. Storage holdings were practically unchanged and street stocks were reduced to 176,856 pounds yesterday morning. Receipts Friday were:

	Pounds.
Oregon	7,099
Washington	3,296
Total	10,395

Cheese receipts Friday were 29,765 pounds from Oregon, 126 from California, 640 from Michigan and 340 from Wisconsin.

Egg Receipts Decreasing.

The egg market was firm at the close of the week without change in buying or jobbing quotations. Street stocks increased to 2720 cases. Receipts were the lightest of the season, being 366 cases from Oregon, 17 from Washington and 20 from Idaho, a total of 403 cases. Total receipts for the week up to Friday were 684 cases less than in the same period of the preceding week.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$3,735,353	$ 595,997
Seattle	5,198,323	1,152,650
Tacoma	656,906	362,699
Spokane	1,675,814	411,219

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years:

	Portland.	Seattle.	Tacoma.
1919	$21,221,068	$40,527,183	$4,865,582
1918	25,022,636	41,577,459	5,032,535
1917	14,582,932	21,795,619	2,752,002
1916	10,182,706	14,232,644	2,269,986
1915	8,731,657	11,526,909	1,865,648
1914	9,662,808	11,586,476	2,012,907
1913	9,741,394	11,238,319	2,424,492
1912	9,429,672	10,776,296	3,819,277
1911	8,843,440	9,757,543	4,072,658
1910	8,445,587	9,975,016	5,083,391
1908	4,922,145	7,607,068	4,078,153
1907	7,918,151	9,949,579	4,704,361
1906	5,537,808	8,107,245	3,658,080
1905	3,453,109	6,032,252	3,085,968

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

	Bid— July	Aug.	Sept.
Oats—			
No. 2 white feed	57.00	57.00	57.00
Barley—			
Standard feed	61.00	61.51	61.50
Standard "A"	62.50	62.50	62.50

Eastern oats and corn, bulk:

Oats—			
No. 3 white	55.00	55.00	55.00
25-lb. clipped white	56.00	56.00	56.00
Corn—			
No. 3 yellow	74.00	73.50	73.50
No. 3 mixed	73.00	72.50	72.50

WHEAT—Government basis, $2.20 per bushel.

FLOUR—Patents, $11.60@11.65 delivered; $11.45 at mill; bakers, $11.15@11.30; whole wheat, $10.25@10.40; graham, $10.05@10.20.

MILLFEED—Mill run, f. o. b. mill, carlots, $39@40 per ton; mixed cars, $40.50; ton lots or over, $41.50; less than ton, $42; rolled barley, $63; rolled oats, $59; ground barley, $63; scratch feed, $79.

CORN—Whole, ton, $75; cracked, $77 per ton.

HAY—Buying prices, f. o. b. Portland: Alfalfa, new crop, $24.50@25; Eastern Oregon timothy, nominal.

Dairy and Country Produce.

BUTTER—Cubes, 92-score, 53c; 91-score, 52c; 90-score, 52c; prints, parchment wrappers, box lots, 57c; cartons, 58c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 56@57c per pound.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 34c; Young Americas, 35c; Coos and Curry, f. o. b. Myrtle Point, triplets, 33½c, Young Americas, 34½c; longhorns, 34½c.

EGGS—Oregon ranch, case count, 46@47c; candled, 49@50c; selects, 52c; Oregon Poultry association selects to retailers, 52½c; association pullets, 45c.

POULTRY—Hens, 26@28c; broilers, 22@30c; geese, ducks and turkeys, nominal.

VEAL—Fancy, 25c per pound.

PORK—Fancy, 28c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $5.25@6.75; lemons, $7@8.50 box; bananas, 9@9½c per pound, apples, $5.50@4.25 per box; grapefruit, $5.50@6; cherries, 8@12c per pound; cantaloupes, $1.25@4.50 per crate; apricots, $2@2.25 per box; peaches, 60c@1.35 per box; watermelons, 3@3½c per lb.; plums, $1.50@2.75 per box; raspberries, $3.75@4 per crate, loganberries, $2.75 per crate; grapes, $4@4.25 per box; pears, $4.75@5.

VEGETABLES—Cabbage, $3.00 per 100 pounds; lettuce, $2.25 per crate; peppers, $1.50 per box; beets, $1@1.50 per sack; cucumbers, $1@1.50 per dozen; tomatoes, $1.25@1.50 per box; peas, 7@10c per pound; rhubarb, 6c per pound; beans, 8@10c.

POTATOES—Oregon Burbanks, nominal; new California, 3½@5½c per pound.

ONIONS—Walla Walla, 5c per pound; California yellow, 5@5½c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis. Fruit or berry, $9.65; beet, $9.55; Honolulu cane, $9.60; extra C, $9.15; powdered, in barrels, $10.25; cubes in barrels, $10.45.

NUTS—Walnuts, 27@35c; Brazil nuts, 35c; filberts, 28c; almonds, 24@30c; peanuts, 11@15c.

SALT—Half-ground, 100s, $16 per ton; 50s, $11.25 per ton; dairy, $25 per ton.

RICE—Blue rose, 10c; head, 12c; broken Japan, 8c pound.

BEANS—Buying price, medium white, 5@5½c per pound.

COFFEE—Roasted, in drums, 35@50c.

Hops, Mohair, Etc.

HOPS—Oregon, 1918, 47½c; 1917 crop, 35@37c; 1916 crop, 30c; 1915 crop, 20@25c; 1913 contracts, 50c; three-year contracts, 50c, 40c, 30c.

WOOL—Eastern Oregon and Washington, 40@57c per pound; valley, 49@55c per pound.

MOHAIR—1918 clip, 55c per pound.

TALLOW—No. 1, 10c per pound; No. 2, 12c per pound; grease, 7@10c per pound.

CASCARA BARK—New, 10c per pound.

GRAIN BAGS—In carlots, 12½@13c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice 43@44½c; standard, 42@43½c; skinned, 35@36c; picnic, 27@30c; cottage roll, 36c.

LARD—Tierce basis, 36c; compound, 30c per pound.

DRY SALT—Short, clear backs, 30@35c; plates, 27@29c; exports, 31c.

BACON—Fancy, 53@55c; standard, 46@49c; choice, 39@43c.

Oils.

LINSEED OIL—Raw, barrels, $2.32; raw, cases, $2.42; boiled, barrels, $2.34; boiled, cases, $2.44.

TURPENTINE—Tanks, $1.21; cases, $1.31.

GASOLINE — Iron barrels, 23½c; tank wagon, 22½c; cases, 34c; engine distillate, iron barrels, 16c; tank wagon, 16c; cases, 26½c.

COAL OIL—Iron barrels, 13½@16c; tank wagon, 13½c, cases, 24@31c.

Hides, Felts, Etc.

HIDES—Salt-cured hides, 30 lbs. and up, 35c; green hides, 30 lbs. and up, 25c; salt-cured bull hides, 24c; green bull hides, 17c; kip skins, from 15 to 30 lbs., 40c; trimmed calf skins, 75c; flint dry hides, 40c; flint dry calf skins, 75c; dry horse hides, $1.50@4 each; salted horse hides, with heads on, $5@8 each.

PELTS—Shearlings, 25c; dry wool pelts, 30c; green lamb pelts, $1.50@2 each.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, July 19.—Butter, 57½c. Eggs—Fresh extras, 52c; extra pullet, 47c. Cheese—New firsts, 31c; Young Americas, 35½c.

Poultry—Hens, 26@30c, according to size, young roosters, 36@38c; broilers, 30@32c, according to size; fryers, 34@36c; geese, nominal; squabs, $3@4 dozen; pigeons, $2@2.50 dozen.

Vegetables—Rhubarb, $1.50@2 box; eggplant, $1.75@2 lug box; peppers, bell, 17½@22½c, according to size; chile, 12½@15c; tomatoes, $1.50@1.75, according to district; summer squash, $1@1.25 lug box; potatoes, garnet, $2.25@2.50 cental; sweet, 6@7c lb.; onions, yellow, $3.25@3.50 per cental; green peas, 5@7c pound; cucumbers, 40@65c lug box; green corn, $4.25@4.50; okra, 10@15c pound; garlic, 20@22c pound; string beans, 3@5c pound; wax, 3@5c pound; lima, 10@11c pound.

Fruit—Oranges, $4@5; lemons, $4.50@8.50; grapefruit, $3.50@4.50; bananas, 6½@7½c; pineapples, $2.50@4; apples, $1.75@3.25, according to grade and tier; cherries, 15@20c; plums, $1@1.35; peaches, $1@1.25 small lug box; apricots, $2.50@3 per cwt.; cantaloupes, $1.50@2.25; standard currants, $15@18 chest; raspberries, $13@15; strawberries, $14@16; loganberries, red, $9@11; black, 10@8; blackberries, $8@10; grapes, $1.50@2.50.

Receipts—Flour, 1890 quarters; barley, 4631 centals; beans, 2434 sacks; potatoes, 3626 sacks; hides, 723; wine, 8000 gallons; hay, 470 tons.

COAST AND EASTERN DAIRY PRODUCE

Butter Market Conditions at Leading Distributing Points.

San Francisco and eastern dairy produce reports received by wire by the Portland office of the bureau of markets yesterday follow:

Boston—Trade extremely quiet. Very few sales reported. Dealers holding their butter firmly, many expected a higher market. Buyers not very plentiful nor very anxious, so sales mostly at yesterday's prices.

Chicago—Market steady to firm, prices practically unchanged, although 88, 89 and 90-score more in demand and selling for better values. Supply top grades increasing and demand easier. Centralized cars steady and unchanged.

New York—Market very quiet, prices unchanged and easier undertone. Receipts rather heavy. Some accumulation. Most buying speculative and in anticipation of export. Storage holdings increased.

Philadelphia—The usual quiet Saturday. Only a few lots changed hands at prices quoted. Market steady.

San Francisco—Market very firm, 92-score selling for 54½ cents and slightly better. Government orders, together with some outside demand, is causing temporary shortage of the finer grades.

Cotton Market.

NEW YORK, July 19.—Cotton—Spot steady. Middling 36.25c.

ALL CLASSES ARE STEADY

WEEK CLOSES QUIETLY AT LOCAL STOCKYARDS.

Sheep and Hog Prices Are Easily Maintained—Cattle Hold to Old Quotations.

Only three cars of stock reached the yards yesterday and trading was light. The market closed in a healthy condition, with prices well maintained in all lines.

Receipts were 188 hogs and 235 sheep. The day's sales were as follows:

	Wgt.	Pr.		Wgt.	Pr.
57 hogs	207	$22.00	246 lambs	67	$13.00
27 hogs	235	20.00	2 lambs	70	13.00
1 hog	150	20.50	5 yearl.	128	7.50
4 hogs	187	22.00	1 yearl.	120	8.00

Prices at the yards were as follows:

Good to choice steers	9.50@11.00
Medium to choice steers	8.50@ 9.00
Fair to good steers	7.75@ 8.75
Common to fair steers	7.00@ 7.50
Good to choice cows, heifers	7.50@ 9.00
Medium to good cows, heifers	6.50@ 9.00
Canners	3.00@ 4.00
Bulls	5.00@ 7.50
Calves	9.00@14.00
Stockers and feeders	7.00@10.00
Fair to medium cows, heifers	4.50@ 5.50
Hogs—	
Prime mixed	21.50@22.25
Medium mixed	20.50@21.00
Rough heavies	19.75@20.25
Pigs	18.75@19.75
Sheep—	
Prime lambs	11.50@13.00
Fair to medium lambs	9.00@10.00
Yearlings	6.00@ 8.50
Wethers	6.00@ 7.50
Ewes	6.00@ 7.50

Chicago Livestock Market.

CHICAGO, July 19.—Hogs—Receipts, 3000; steady to 25c higher than yesterday's general trade. Heavy weight, $20.65@22.35; medium weight, $20.65@22.50; light weight, $20.65@22.30; light light, $20.25@21.75; heavy packing sows, smooth, $19.75@20.60; packing sows rough, $18.50@19.50; pigs, $18.25@20.50.

Cattle—Receipts, 700; compared with a week ago. Strictly good to prime corn fed steers 50c to $1 higher. Best she stock steady; medium and common grass steers and she stock unevenly $1 to $1.50 lower; bulls and feeders 50c to 75c lower; calves mostly 50c lower.

Sheep—Receipts, 9000; compared with a week ago. Native lambs steady. Western mostly 25c higher. Fat sheep scarce and 25c to 50 higher, with choice wethers showing more gains. Feeder lambs 50c to 75c higher. Breeding ewes mostly 50c higher.

Omaha Livestock Market.

OMAHA, July 19.—(U. S. Bureau of Markets.)—Hogs—Receipts, 5000; 10c higher than yesterday's average. Top, $21.90; bulk, $21@21.50; heavy weight, $21.35@21.70; medium weight, $21.40@21.90; light weight, $21.45@21.80; heavy packing sows, smooth, $21@21.30; packing sows, rough, $20.75@21; pigs, $18@20.

Cattle—Receipts, 800; compared with week ago. Dry-fed steers, 75c@$1 higher; good and choice, fleshy cattle strong; common kind and grass cattle, 25@50c lower. Veals, 50c lower; good and choice stockers and feeders higher. Common kind unevenly lower.

Sheep—Receipts, 1900; compared with week ago. Lambs, 25c higher. Sheep, 25@50c higher. Feeders about steady.

Seattle Livestock Market.

SEATTLE, July 19.—Hogs—Receipts 38. Steady. Price $22.75@22.85; medium to choice $22.50@22.75; rough heavies $20.50@20.85; pigs $20.50@21.35.

Cattle—Receipts 18. Steady. Best steers $10.50@11; medium to choice $9@9.50; common to good $6@8; best cows and heifers $8@9; common to good $5@7.50; bulls $5@7.50; calves $7@14.

INCREASE FEDERAL GOLD RESERVES

Loans Contract Ninety-six Millions During Week.

WASHINGTON, July 19.—Gold in federal reserve banks showed a slight increase for the week ending July 18, according to the statement of conditions in the 12 banks on that date issued tonight. Loans contracted materially, being $96,000,000 less than a week ago, as did the total of federal reserve notes in circulation. The statement follows:

Resources—	
Gold coin and certificates	$ 273,810,000
Gold settlement fund, F. R. board	591,910,000
Gold with foreign agencies	.....
Total gold held by banks	865,900,000
Gold with F. R. agents	1,154,173,000
Gold redemption fund	112,927,000
Total gold reserves	2,112,100,000
Legal tender notes, silver, etc.	65,381,000
Total reserves	2,177,481,000
Bills discounted: Secured by government war obligations	1,579,728,000
All others	248,347,000
Bills bought in open market	372,352,000
Total bills on hand	2,200,428,000
U. S. government bonds	27,084,000
U. S. victory notes	363,000
U. S. certificates of indebtedness	299,941,000
All other earning assets	.....
Total earning assets	2,487,816,000
Bank premises	11,733,000
Uncollected items and other deductions from gross deposits	857,154,000
Five per cent redemption fund against F. R. bank notes	16,077,000
All other resources	10,100,000
Total resources	$5,504,405,000
Liabilities—	
Capital paid in	$ 82,958,000
Surplus	51,087,000
Government deposits	137,090,000
Due to members, reserve account	1,712,796,000
Deferred availability items	651,735,000
Other deposits, including foreign credits	125,069,000
Total gross deposits	2,626,690,000
F. R. notes in actual circulation	2,512,048,000
F. R. bank notes in circulation, net liability	186,511,000
All other liabilities	$5,504,405,000
Total liabilities	$5,504,405,000

Ratio of total reserves to net deposit and federal reserve note liabilities combined, 50.9 per cent.

Ratio of gold reserves to federal reserve notes in circulation after setting aside 35 per cent against the net deposit liabilities, 62.20 per cent.

STOCK PRICES ON STRONG BASIS

Steps Being Taken for Co-ordination of Foreign Credits.

NEW YORK, July 19.—The many additional signs of industrial and economic improvement of the week were accompanied by further activity and stability of prices on the stock exchange, quotations in several noteworthy instances mounting to new maximums.

There were occasional pauses in the market's progress, due mainly to the extraordinary collapse of foreign exchange. This condition was recognized as peculiar to itself, however, though not without important bearing upon the numerous plans for this country's invasion of overseas markets.

Measures are crystallizing for the co-ordination of foreign credits, and these requirements, which will run into billions of dollars, may well be expected to take precedence over the purely speculative demands for the stock market.

Monetary conditions were comparatively easy, so far as they related to call loans, but time funds were distinctly firmer.

Further crop deterioration and disturbing elements in the labor situation were more than balanced by record bank clearings and the boom in iron, steel and copper, as well as leather and fabricated textiles.

Buying of new issues was commensurate with the plethora of money and much more financing of a general character is contemplated in connection with the growth of the motor and oil industries.

Coffee Market Unsettled.

NEW YORK, July 19.—The market for coffee futures opened at a decline of 11 to 19 points under further liquidation, promoted by reports of an easier tone in Brazil and a decline in the local spot market. December contracts sold off to 20.55, making a decline of about 225 points from the recent high level but there was some covering and the price later rallied to 20.80 on buying by houses with Brazilian connections. The market closed net 2 points lower to 15 points higher. Closing bids: July, 21.50c; September, 21.20c; October, 21.05c; December, 20.75c; January, 20.72c; March, 20.65c; May, 20.60c.

Spot coffee, unsettled; Rio 7s, 22¼c; Santos 4s, 28¼c.

Eastern Dairy Produce.

CHICAGO, July 19.—Butter—Unchanged. Eggs—Receipts 18,454 cases, unchanged. Poultry—Alive, unchanged.

NEW YORK, July 19.—Butter—Quiet, unchanged. Eggs—Firm, unchanged. Cheese—Steady, unchanged.

Money Exchange, Etc.

NEW YORK, July 19.—Mercantile paper 5½@5¾ per cent.

Sterling 60-day bills, nominal; commercial 60-day bills on banks, nominal; commercial 60-day bills, nominal; demand $4.39; cables $4.40. France, demand, $7.09; cables, 6.98. Guilders, demand, 37¼; cables 37½. Lire, demand 8.55; cables 8.53.

Bar silver $1.06½.

Mexican dollars 82c.

Seattle Feed and Flour.

SEATTLE, July 19.—City delivery: Feed—Mill, $40 per ton; scratch feed, $81; feed wheat, $89; all-grain chop, $67; oats, $65; sprouting oats, $72; rolled oats, $67; rolled barley, $68; clipped barley, $73; alfalfa meal, $37.

Hay—Eastern Washington timothy, mixed, $35@36; double compressed, $40@41; alfalfa, $29@30.

Vegetable Oil Demand Heavy.

SEATTLE, July 19.—Fully 400 cars of vegetable oils, or more than 3,000,000 gallons, is the estimated shipments from Seattle to the east this month, emphasizing the marvelous growth in the port's oil industry. Owing to the heavy demand for oils in the east, there is little oil kept in storage here. July's import supply having been sold before it left the orient.

Naval Stores.

SAVANNAH, Ga., July 19.—Turpentine firm, $1.16¼. Sales, 47; receipts, 154; shipments, 371; stock, 9062.

Rosin firm. Sales, 622; receipts, 516; shipments, 775; stock, 54,544. Quote: B, $14.75; D, $15.50; E, $16.20; F, $16.40; G, $16.50; H, $16.80; I, $17.50; K, $18.85; M, $19.35; WG, $20.10; WW, $20.35.

Decrease in Excess Reserves.

NEW YORK, July 19.—The actual condition of clearing-house banks and trust companies for the week shows they hold $26,207,210 reserve in excess of legal requirements. This is a decrease of $6,881,060 from last week.

Duluth Linseed Market.

DULUTH, July 19.—Linseed, on track, $5.96; arrive, $5.86; July, $5.95 asked; September, $5.88 asked; October, $5.72; November, $5.63 bid; December, $5.50 asked.

Stock Exchange Closed.

NEW YORK, July 19.—Business on the stock exchange and allied institutions was suspended today to enable members to catch up with the mass of work resulting from the week's extraordinary activity.

Dried Fruit at New York.

NEW YORK, July 19.—Evaporated apple stocks light. Prunes in demand. Peaches scarce.

CORN TURNS STRONGER

RENEWED STRENGTH DEVELOPS LATE IN SESSION.

Advances in Foreign Exchange Rates and Reports of Damage to Oats Affect Market.

CHICAGO, July 19.—Renewed strength developed in the corn market today, owing largely to sharp upturns in foreign exchange rates and to reports of irreparable damage to the oats crop. The close was unsettled, ⅝c to 1⅝c net higher, with September $1.90⅝ to $1.90⅞ and December $1.61⅝ to $1.61½. Oats finished 2⅝c to 2⅞c up and provisions varied from 10 cents decline to 30 cents advance.

Until the last hour pessimistic views of economic conditions tended to keep sentiment bearish in regard to corn and so, likewise, did the fine weather. Declines, however, led to an improvement in domestic shipping demand, with consequent buying on the part of shorts and commission houses. At this juncture the fact that sterling exchange had risen to $4.44 after having gone as low as $4.26¾ gave an advantage to the bulls.

Provisions swayed with corn.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Sept.	$1.86½	$1.91¼	$1.86½	$1.90⅝
Dec.	1.57⅝	1.61⅝	1.57⅝	1.61⅝
OATS.				
Sept.	.77½	.81	.77½	.80⅝
Dec.	.79½	.83	.79½	.82⅝
PORK.				
July	53.40	....	....	53.40
Sept.	49.80	51.00	49.80	50.75
LARD.				
Sept.	33.60	33.87	33.52	33.87
Oct.	33.50	33.75	33.40	33.75
RIBS.				
July	27.95	28.00	27.85	28.00
Sept.	27.70	27.95	27.65	27.90

Cash prices were as follows:

Corn—No. 2 mixed, nominal; No. 2 yellow, $1.95¼@1.96.

Oats—No. 2 white, 79¼@82c; No. 3 white, 79½@80¾c.

Rye—No. 2, $1.61.

Barley—$1.19@1.28.

Timothy—$8.00@12.00.

Clover—Nominal.

Pork—Nominal.

Lard—$33.75.

Ribs—$27.75@28.25.

Minneapolis Grain Market.

MINNEAPOLIS, July 19.—Barley, $1.11@1.20; Flax, $5.88@5.91.

Grain at San Francisco.

SAN FRANCISCO, July 19.—Flour, $12.90 f. o. b. warehouse.

Grain—Wheat, $2.20; oats, red feed, $2.80@2.90; corn, California yellow, $3.30@3.45; barley, No. 1 feed, 1918 crop, $3.12½@3.15.

Hay—Wheat or wheat and oats, $15@17; tame oats, $15@17; barley, $11@13; alfalfa, $14@16; barley straw, 50@60c bale.

SURVEY WILL BE THOROUGH

Government Experts to Examine All Reservoir Sites in Valley.

BEND, Or., July 19.—(Special.)—Investigations by the party of government geologists and engineers who arrived in Bend last night will not be confined to Benham Falls as a storage reservoir site for confining the overflow of the Deschutes for irrigation of thousands of acres of now arid land in the Deschutes valley, was the statement of Andrew J. Wiley, a member of the party. The government experts, he said, have received definite instructions from Washington to exhaust all possibilities for storage purposes, and other sites will be thoroughly looked into in case the land at Benham Falls is not found suitable.

"It is one of the finest bodies of land for irrigation that I have ever seen, and I shall be glad to do anything in my power to bring water to it," was the statement of Professor O. Crosby of Boston, who heads the party.

UMPQUA ROAD DEMANDED

Residents Near Reedsport Declare Need Has Been Ignored.

MARSHFIELD, Or., July 19.—(Special.)—Residents of the lower Umpqua river near Reedsport are demanding that Douglas county construct within a year a highway to the county seat, passable during every season of the year. The residents declare that money appropriated for highways between Reedsport and Scottsburg that should have been used two years ago has been held up.

With the great development in lumbering in the lower Umpqua, the necessity for prompt communication and commerce with the interior is a business necessity, and the people are much in earnest in renewing their demands for road construction.

Read The Oregonian classified ads.

GRAIN CROPS MATURING

FAVORABLE WEATHER CONDITIONS IN WESTERN OREGON.

Fall Wheat Is Being Cut—Prune Yield Estimated at 50 to 65 Per Cent.

Crop conditions in western Oregon are reported by H. A. Hinshaw, general freight agent of the Southern Pacific, as follows:

Albany—Fall wheat is now being cut and is in the best of condition; estimated will yield about 20 bushels per acre. Oats making good growth and heads filling well; will not be ripe for two weeks. Very little spring grain planted this year. Hay is about all harvested and is yielding about two tons per acre of good quality. Potatoes look healthy and making good growth. Prospects are good for a large crop. Very few beans planted in this vicinity this year. Latest estimate indicates that prunes will yield about 60 per cent as compared with last year. Berries of all kinds are producing very large crop and picking is now in progress, quality good.

Woodburn—Weather during past week has been warm and dry and exceptionally favorable for hay and cutting of fall wheat, which is ripening rapidly. Not a great deal of spring wheat planted and will be somewhat short. Oats in good condition and heads are well filled. Clover and vetch hay are the heaviest they have been in years. Farmers will complete their haying in the next week. Cherry picking completed and the yield has been about 85 per cent of normal and of good quality. Loganberries are being gathered and are an exceptionally heavy crop. Late potatoes are in good condition and indications are for a normal crop. Peaches never looked better and will make a heavy yield.

Eugene—Weather continued dry and warm during the past week with scattering showers which were of no benefit to growing crops. Fall-sown grain maturing well and is being cut and the yield will be about normal, while spring-sown grain is short and will not yield to exceed 65 per cent of normal. The crop has practically all been harvested and the yield will be about two tons per acre. Grass for grazing is in good condition. Cherries have all been gathered. Quality is good and yield about 75 per cent of normal. Berries have been gathered and the yield was normal and quality good.

Latest estimate indicates that prunes will yield about 60 per cent of normal. All other fruits in good condition.

Dallas—All grain in good condition. Estimated that fall wheat and oats will yield 50 per cent over last year; acreage about the same. Cheat and vetch hay now being harvested; yield is very heavy. Small fruits and berries are a normal yield. Latest figures indicate that prunes will yield about 65 per cent as compared with last year. The old trees are not very heavily laden, while the young trees are. Considerable new acreage coming into bearing this year.

Cottage Grove—Light showers during the week were of no particular benefit to growing crops. A good rain would be very beneficial. Haying is about completed and is averaging a good yield. Fall wheat being harvested and was never in better condition. Oats are making good growth and heads are filling well.

Silverton—All grain and hay in good condition. Estimated that fall wheat will average about 25 bushels as compared with 20 last year. Most of the hay is now being cut. All fruits and berries yielding heavily and of very good quality.

Corvallis—Fall grain is ripening and will be harvested soon. Spring grain will be light unless it receives rain shortly. Beans, corn and potatoes making good growth considering the dry weather. Fruit and berry crop in good condition.

Salem—Loganberries are yielding heavily. Cherries are practically all picked and yield better than expected. Fall grain is being cut and will show an increase in yield over last year. Spring grain not making as good growth owing to the continued dry weather. Most all of the hay is being cut and the yield has been very good. Pastures in fair condition.

McMinnville—Grain ripening very fast and threshing will start in about two weeks. Farmers are now making hay and same is yielding quite heavily. Potatoes in good condition and making good growth. Fruit and berries are yielding heavily and are of good quality.

Forest Grove—Fall grains will soon be harvested. Present indications are that there will be an increase of 20 per cent in the yield as compared with last year. Spring grains are needing rain badly and unless it comes soon the crop will fall short. Haying harvest is almost completed and the yield is estimated at two tons per acre. Berries are yielding a heavy crop and of good quality; fruits in good condition.

Newberg—Fall wheat is very heavy and ripening rapidly owing to warm weather during last week. Corn for silage making good growth, regardless of the dry weather. Oats have a good heavy stand, heads are well filled and no reason why there should not be a heavy crop. Hay crop is very heavy and practically all harvested, yielding not less than an average of two tons per acre. Potatoes making splendid growth and indications are for a good normal crop. Apples and pears continue in good condition and it is estimated that prunes will yield about 50 per cent of last year's crop. Cherry harvest is about completed and the yield has been about 75 per cent of normal, while berries are an exceedingly heavy crop.

Marshfield—Conditions in this vicinity during the past week have been exceptionally good for growing crops, such as corn, hay and potatoes, which are making good progress. Strawberry crop is being gathered and is a good normal crop. Apples in good condition and indications are for a normal yield.

Coquille—Hay has been cut and the yield is normal. Pastures in good condition. Considerable increase in the acreage of corn for silage and is in the very best of condition. Fruit and berries in the best of condition and will yield a good normal crop.

Roseburg—Close estimate indicates that there is a 25 per cent increase in acreage of grains over last year. The indications are that the yield will be 105 per cent of normal. There is about 100 per cent increase in the acreage of corn planted for silage for fall feeding. Hay is very abundant; estimated will yield 125 per cent of normal. Bartlett pears will come on the market about August 1. Indications are that the canners will take at least 50 per cent of the crop; the balance will be shipped to eastern markets. It is estimated there will be 25 per cent increase over last year. Apple acreage indicates a 25 per cent increase and will yield about the same, which is due to new orchards which are bearing heavier than the old orchards. Prunes in good condition and all indications point to a normal crop, or approximately 8,000,000 pounds dried. Peaches in the best of condition; canners anticipate consuming the greater part of the crop. Broccoli planting is under way and present indications are that there will be at least 100 per cent in the acreage as compared with last year.

Medford—Very little change in the condition of crops in this vicinity during the past week. Fall wheat has practically all been cut, also second cutting of alfalfa, both yield quite heavily; no threshing done as yet. The hot weather during the week is maturing pears and apples. From present indications pears will begin moving about August 1.

Hindu Acquitted of Murder.

SAN DIEGO, Cal., July 19.—Khair Din, Hindu rancher of Imperial valley, was found not guilty on the charge of murdering his fellow countryman and partner, Fared Bahksh, on a ranch near Brawley on August 13, 1917.

Government and Municipal Bonds To Yield 6%

Consult the following group of Bonds; consider the safety of the different issues; the property pledged to the payment of principal and interest; then consider the unusually good interest yield—6%—for bonds of this character. If you do not feel like making your selection alone and want our assistance, we shall be pleased to recommend a particular issue best fitting your requirements and circumstances.

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