

BUTTER MARKETS **STOCKS STRONG AT CLOSE**

Prices Unsettled by Large Production This Season.

EXPORT MOVEMENT SMALL

Eastern Storages Are Rapidly Filling Up—Local Prices Will Decline Monday.

An unsettled and generally unsatisfactory condition exists in the butter markets throughout the country. Locally, stocks have become topheavy and a decline of a cent in price will go into effect Monday morning. Butter buying prices at the same time will be reduced. At Seattle there was a 5-cent drop in price yesterday. The new Portland basis of 58 cents is a cent lower than the Seattle market.

Trading in cubes yesterday was quiet. There was little demand and at the same time dealers did not show a disposition to push sales. The few transactions reported were at 51 and 51 1/2 cents. Street stocks were 100,120 pounds against 143,624 pounds a week ago. Storage holdings increased 12,800 pounds to a total of 404,663 pounds. Receipts on Friday were:

Idaho 7,500
Oregon 700
Washington 14,017
Total 22,217

The trend of the butter markets during the week, both at Portland and San Francisco, has been downward. San Francisco opened with a weak tone, and prices declined about 1 cent early in the week. Portland opened firm at 1 cent under Saturday's prices. Trading was not good at San Francisco, but at Portland it was better with light inclination to buy only in small amounts and for immediate needs. Receivers as a whole are not storing heavily and seem to feel that they are better off with light holdings. More active trading was enjoyed at Portland, although a further decline of 1 cent was probably caused by increased receipts and apparent accumulation of stocks on floors. Receipts for the week closing Friday at the two markets amounted to 69,993 pounds, as compared with 64,663 pounds for the previous week, both markets showing some increase. Storage increase for the week amounted to 108,715 pounds at Portland and 32,740 pounds at San Francisco, as compared with 143,094 pounds and 141,101 pounds, respectively, for last week. Seattle stock storage also increased 287,115 pounds for the week.

The four eastern butter markets—Chicago, New York, Philadelphia and Boston—also reported another week of heavy receipts, large accumulations and unsatisfactory trading conditions. Storing has been heavy (the rate has been about a million pounds a day, which is almost double the daily rate for the same period last year) and the situation is not good. Much of the stock is being cleaned sufficiently to give supplies and snap to the market. Export has not been a factor in any account. Much of the stock for the past week has been on the contract basis and less of it to dealers' accounts to avoid losses. Smaller houses, who usually store, have been less in evidence this year, largely because of heavy costs and increased advance found necessary. In view of these general conditions there has been a marked movement by nearly all parties concerned to get the market down and the attempt has been surprisingly successful. About the only bull elements have been the speculators.

GRAIN TRADING IS AT STANDSTILL No Change in Prices Quoted at the Local Board.

With the grain season practically over, trading has come almost to a standstill. No change was noted in the prices posted at the Merchants' Exchange yesterday. Weather conditions in the middle west, as wired from Chicago: "Minneapolis cloudy, Duluth clear cool. Western belt, partly cloudy, light drizzle, clear, hot, fair, clear, heavy rain last night. Davenport part cloudy, 50. Kansas City hot. St. Joseph clear. Omaha cloudy, 70. Topeka clear, 60. Butcherbush clear, fine. Chicago cloudy, hot, rain last night. Forecast: Nebraska, Kansas unsettled but generally fair tonight and Sunday, warmer. North and South Carolina probably fair, showers elsewhere in Western belt, partly cloudy, 50. Missouri, Minnesota cool, unsettled, local thunder storms, not much change in temperatures."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

Wheat	Barley	Oats	Hay
Portland, Sat. 1	1	3	3
Year ago 1	1	3	3
Total this week 57	3	12	14
Year ago 57	3	12	14
Season to date 7223	2114	2396	700
Year ago 7223	2114	2396	700
Season to date 7223	2114	2396	700
Year ago 7223	2114	2396	700
Season to date 7223	2114	2396	700
Year ago 7223	2114	2396	700

CHERRIES ARE IN ABUNDANT SUPPLY

Strawberry season is about over—Cantaloupes selling better. Receipts of cherries yesterday were the heaviest of the season. About 1000 boxes of Oregon came by express, 500 boxes from Washington and 200 from California. There was a good demand and prices were good, the best Bling selling at 15 cents and Royal Ann at 10¢. Strawberries were quoted at \$2.50. Receipts were small, as the season is about over. The demand for cantaloupes was better and stocks are cleaning up at unchanged prices. Melons were also steady, with a fair demand. Nine cars of melons were reported for Portland on Thursday and Friday.

Increase in Breadstuffs Supply.

The world supply of breadstuffs on June 1, 1919, is estimated at 319,115,000 bushels, as against 323,424,000 bushels on May 1, 1919, and 273,485,000 bushels on June 1, 1918. The comparison with a year ago shows in bushels:

Wheat	Barley	Oats	Hay
June 1, 1919	17,700,000	20,000,000	10,000,000
June 1, 1918	18,000,000	20,000,000	10,000,000
June 1, 1917	17,000,000	20,000,000	10,000,000
June 1, 1916	16,000,000	20,000,000	10,000,000
June 1, 1915	15,000,000	20,000,000	10,000,000
June 1, 1914	14,000,000	20,000,000	10,000,000
June 1, 1913	13,000,000	20,000,000	10,000,000
June 1, 1912	12,000,000	20,000,000	10,000,000
June 1, 1911	11,000,000	20,000,000	10,000,000
June 1, 1910	10,000,000	20,000,000	10,000,000
June 1, 1909	9,000,000	20,000,000	10,000,000
June 1, 1908	8,000,000	20,000,000	10,000,000
June 1, 1907	7,000,000	20,000,000	10,000,000
June 1, 1906	6,000,000	20,000,000	10,000,000
June 1, 1905	5,000,000	20,000,000	10,000,000
June 1, 1904	4,000,000	20,000,000	10,000,000
June 1, 1903	3,000,000	20,000,000	10,000,000
June 1, 1902	2,000,000	20,000,000	10,000,000
June 1, 1901	1,000,000	20,000,000	10,000,000
June 1, 1900	0,000,000	20,000,000	10,000,000

Key Buying Prices Vary.

Key buying prices announced for next week range from 41 cents to 42 1/2 cents to shippers. With receipts declining jobbing prices held steady, as local consumption is good. Floor stocks yesterday were 3549 cases compared with 3517 cases a week ago, and 292 cases went into storage, making total holdings 39,120 cases. Receipts Friday were 333 cases from Oregon, 50 from Washington, 76 from Idaho, and 62 from California—a total of 541 cases.

Old Potatoes Are Stronger.

The old potato market has strengthened as stocks are reduced. Oregon Burbanks and Netted Gans are quoted at \$1.25, and the demand is good at these prices. Cold storage holdings of potatoes in California on June 20 were:

Bakers 11,000
Los Angeles 12,121
New potatoes were steady locally at

4 1/2 to 5 cents for white varieties and 5 to 6 cents for reds.

Insurance Men Banquet. The Special Agents' Association of the Northwest met at the Benson hotel yesterday for one of their annual business sessions, followed by a luncheon at noon. Only routine matters were taken up, as the main questions of policy are left for the gathering in January. Charles Colvin of Portland is president of the organization.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

City	Clearing	Balance
Portland	\$1,304,454	\$1,129,898
Seattle	\$1,304,454	\$1,129,898
Spokane	\$1,304,454	\$1,129,898
Clearings at Portland, Seattle and Tacoma for the past week and corresponding week in former years:		
1919	\$12,983,914	\$12,747,147
1918	\$12,983,914	\$12,747,147
1917	\$12,983,914	\$12,747,147
1916	\$12,983,914	\$12,747,147
1915	\$12,983,914	\$12,747,147
1914	\$12,983,914	\$12,747,147
1913	\$12,983,914	\$12,747,147
1912	\$12,983,914	\$12,747,147
1911	\$12,983,914	\$12,747,147
1910	\$12,983,914	\$12,747,147

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

Item	Price
Wheat—No. 1 white feed	\$3.00
Standard feed	\$3.00
No. 3 white	\$3.00
No. 3 yellow	\$3.00
Wheat—Government basis, 2 1/2 per bushel	\$3.00
Flour—Patent, \$1.45 delivered, \$1.30	\$1.30
Flour—No. 1, \$1.30 delivered, \$1.15	\$1.15
Flour—No. 2, \$1.25 delivered, \$1.10	\$1.10
Flour—No. 3, \$1.20 delivered, \$1.05	\$1.05
Flour—No. 4, \$1.15 delivered, \$1.00	\$1.00
Flour—No. 5, \$1.10 delivered, \$0.95	\$0.95
Flour—No. 6, \$1.05 delivered, \$0.90	\$0.90
Flour—No. 7, \$1.00 delivered, \$0.85	\$0.85
Flour—No. 8, \$0.95 delivered, \$0.80	\$0.80
Flour—No. 9, \$0.90 delivered, \$0.75	\$0.75
Flour—No. 10, \$0.85 delivered, \$0.70	\$0.70
Flour—No. 11, \$0.80 delivered, \$0.65	\$0.65
Flour—No. 12, \$0.75 delivered, \$0.60	\$0.60
Flour—No. 13, \$0.70 delivered, \$0.55	\$0.55
Flour—No. 14, \$0.65 delivered, \$0.50	\$0.50
Flour—No. 15, \$0.60 delivered, \$0.45	\$0.45
Flour—No. 16, \$0.55 delivered, \$0.40	\$0.40
Flour—No. 17, \$0.50 delivered, \$0.35	\$0.35
Flour—No. 18, \$0.45 delivered, \$0.30	\$0.30
Flour—No. 19, \$0.40 delivered, \$0.25	\$0.25
Flour—No. 20, \$0.35 delivered, \$0.20	\$0.20
Flour—No. 21, \$0.30 delivered, \$0.15	\$0.15
Flour—No. 22, \$0.25 delivered, \$0.10	\$0.10
Flour—No. 23, \$0.20 delivered, \$0.05	\$0.05
Flour—No. 24, \$0.15 delivered, \$0.00	\$0.00
Flour—No. 25, \$0.10 delivered, \$0.00	\$0.00
Flour—No. 26, \$0.05 delivered, \$0.00	\$0.00
Flour—No. 27, \$0.00 delivered, \$0.00	\$0.00
Flour—No. 28, \$0.00 delivered, \$0.00	\$0.00
Flour—No. 29, \$0.00 delivered, \$0.00	\$0.00
Flour—No. 30, \$0.00 delivered, \$0.00	\$0.00

WHEAT—Government basis, 2 1/2 per bushel.

Flour—Patent, \$1.45 delivered, \$1.30; No. 1, \$1.30 delivered, \$1.15; No. 2, \$1.25 delivered, \$1.10; No. 3, \$1.20 delivered, \$1.05; No. 4, \$1.15 delivered, \$1.00; No. 5, \$1.10 delivered, \$0.95; No. 6, \$1.05 delivered, \$0.90; No. 7, \$1.00 delivered, \$0.85; No. 8, \$0.95 delivered, \$0.80; No. 9, \$0.90 delivered, \$0.75; No. 10, \$0.85 delivered, \$0.70; No. 11, \$0.80 delivered, \$0.65; No. 12, \$0.75 delivered, \$0.60; No. 13, \$0.70 delivered, \$0.55; No. 14, \$0.65 delivered, \$0.50; No. 15, \$0.60 delivered, \$0.45; No. 16, \$0.55 delivered, \$0.40; No. 17, \$0.50 delivered, \$0.35; No. 18, \$0.45 delivered, \$0.30; No. 19, \$0.40 delivered, \$0.25; No. 20, \$0.35 delivered, \$0.20; No. 21, \$0.30 delivered, \$0.15; No. 22, \$0.25 delivered, \$0.10; No. 23, \$0.20 delivered, \$0.05; No. 24, \$0.15 delivered, \$0.00; No. 25, \$0.10 delivered, \$0.00; No. 26, \$0.05 delivered, \$0.00; No. 27, \$0.00 delivered, \$0.00; No. 28, \$0.00 delivered, \$0.00; No. 29, \$0.00 delivered, \$0.00; No. 30, \$0.00 delivered, \$0.00.

Butter—Cubes, 92-score, 52¢; 91-score, 51¢.

Butter—Cubes, 92-score, 52¢; 91-score, 51¢; 90-score, 50¢; 89-score, 49¢; 88-score, 48¢; 87-score, 47¢; 86-score, 46¢; 85-score, 45¢; 84-score, 44¢; 83-score, 43¢; 82-score, 42¢; 81-score, 41¢; 80-score, 40¢; 79-score, 39¢; 78-score, 38¢; 77-score, 37¢; 76-score, 36¢; 75-score, 35¢; 74-score, 34¢; 73-score, 33¢; 72-score, 32¢; 71-score, 31¢; 70-score, 30¢; 69-score, 29¢; 68-score, 28¢; 67-score, 27¢; 66-score, 26¢; 65-score, 25¢; 64-score, 24¢; 63-score, 23¢; 62-score, 22¢; 61-score, 21¢; 60-score, 20¢; 59-score, 19¢; 58-score, 18¢; 57-score, 17¢; 56-score, 16¢; 55-score, 15¢; 54-score, 14¢; 53-score, 13¢; 52-score, 12¢; 51-score, 11¢; 50-score, 10¢; 49-score, 9¢; 48-score, 8¢; 47-score, 7¢; 46-score, 6¢; 45-score, 5¢; 44-score, 4¢; 43-score, 3¢; 42-score, 2¢; 41-score, 1¢; 40-score, 0¢; 39-score, 0¢; 38-score, 0¢; 37-score, 0¢; 36-score, 0¢; 35-score, 0¢; 34-score, 0¢; 33-score, 0¢; 32-score, 0¢; 31-score, 0¢; 30-score, 0¢; 29-score, 0¢; 28-score, 0¢; 27-score, 0¢; 26-score, 0¢; 25-score, 0¢; 24-score, 0¢; 23-score, 0¢; 22-score, 0¢; 21-score, 0¢; 20-score, 0¢; 19-score, 0¢; 18-score, 0¢; 17-score, 0¢; 16-score, 0¢; 15-score, 0¢; 14-score, 0¢; 13-score, 0¢; 12-score, 0¢; 11-score, 0¢; 10-score, 0¢; 9-score, 0¢; 8-score, 0¢; 7-score, 0¢; 6-score, 0¢; 5-score, 0¢; 4-score, 0¢; 3-score, 0¢; 2-score, 0¢; 1-score, 0¢; 0-score, 0¢.

FRUIT AND VEGETABLES.

Apples—No. 1, \$1.00; No. 2, \$0.90; No. 3, \$0.80; No. 4, \$0.70; No. 5, \$0.60; No. 6, \$0.50; No. 7, \$0.40; No. 8, \$0.30; No. 9, \$0.20; No. 10, \$0.10; No. 11, \$0.00; No. 12, \$0.00; No. 13, \$0.00; No. 14, \$0.00; No. 15, \$0.00; No. 16, \$0.00; No. 17, \$0.00; No. 18, \$0.00; No. 19, \$0.00; No. 20, \$0.00; No. 21, \$0.00; No. 22, \$0.00; No. 23, \$0.00; No. 24, \$0.00; No. 25, \$0.00; No. 26, \$0.00; No. 27, \$0.00; No. 28, \$0.00; No. 29, \$0.00; No. 30, \$0.00.

Staple Groceries.

Local jobbing quotations: Apples—No. 1, \$1.00; No. 2, \$0.90; No. 3, \$0.80; No. 4, \$0.70; No. 5, \$0.60; No. 6, \$0.50; No. 7, \$0.40; No. 8, \$0.30; No. 9, \$0.20; No. 10, \$0.10; No. 11, \$0.00; No. 12, \$0.00; No. 13, \$0.00; No. 14, \$0.00; No. 15, \$0.00; No. 16, \$0.00; No. 17, \$0.00; No. 18, \$0.00; No. 19, \$0.00; No. 20, \$0.00; No. 21, \$0.00; No. 22, \$0.00; No. 23, \$0.00; No. 24, \$0.00; No. 25, \$0.00; No. 26, \$0.00; No. 27, \$0.00; No. 28, \$0.00; No. 29, \$0.00; No. 30, \$0.00.

Hops, Mohair, Etc.

HOPS—Oregon, 1918, 45¢; 1917, 35¢; 1916, 25¢; 1915, 15¢; 1914, 10¢; 1913, 5¢; 1912, 0¢; 1911, 0¢; 1910, 0¢; 1909, 0¢; 1908, 0¢; 1907, 0¢; 1906, 0¢; 1905, 0¢; 1904, 0¢; 1903, 0¢; 1902, 0¢; 1901, 0¢; 1900, 0¢; 1899, 0¢; 1898, 0¢; 1897, 0¢; 1896, 0¢; 1895, 0¢; 1894, 0¢; 1893, 0¢; 1892, 0¢; 1891, 0¢; 1890, 0¢; 1889, 0¢; 1888, 0¢; 1887, 0¢; 1886, 0¢; 1885, 0¢; 1884, 0¢; 1883, 0¢; 1882, 0¢; 1881, 0¢; 1880, 0¢; 1879, 0¢; 1878, 0¢; 1877, 0¢; 1876, 0¢; 1875, 0¢; 1874, 0¢; 1873, 0¢; 1872, 0¢; 1871, 0¢; 1870, 0¢; 1869, 0¢; 1868, 0¢; 1867, 0¢; 1866, 0¢; 1865, 0¢; 1864, 0¢; 1863, 0¢; 1862, 0¢; 1861, 0¢; 1860, 0¢; 1859, 0¢; 1858, 0¢; 1857, 0¢; 1856, 0¢; 1855, 0¢; 1854, 0¢; 1853, 0¢; 1852, 0¢; 1851, 0¢; 1850, 0¢; 1849, 0¢; 1848, 0¢; 1847, 0¢; 1846, 0¢; 1845, 0¢; 1844, 0¢; 1843, 0¢; 1842, 0¢; 1841, 0¢; 1840, 0¢; 1839, 0¢; 1838, 0¢; 1837, 0¢; 1836, 0¢; 1835, 0¢; 1834, 0¢; 1833, 0¢; 1832, 0¢; 1831, 0¢; 1830, 0¢; 1829, 0¢; 1828, 0¢; 1827, 0¢; 1826, 0¢; 1825, 0¢; 1824, 0¢; 1823, 0¢; 1822, 0¢; 1821, 0¢; 1820, 0¢; 1819, 0¢; 1818, 0¢; 1817, 0¢; 1816, 0¢; 1815, 0¢; 1814, 0¢; 1813, 0¢; 1812, 0¢; 1811, 0¢; 1810, 0¢; 1809, 0¢; 1808, 0¢; 1807, 0¢; 1806, 0¢; 1805, 0¢; 1804, 0¢; 1803, 0¢; 1802, 0¢; 1801, 0¢; 1800, 0¢; 1799, 0¢; 1798, 0¢; 1797, 0¢; 1796, 0¢; 1795, 0¢; 1794, 0¢; 1793, 0¢; 1792, 0¢; 1791, 0¢; 1790, 0¢; 1789, 0¢; 1788, 0¢; 1787, 0¢; 1786, 0¢; 1785, 0¢; 1784, 0¢; 1783, 0¢; 1782, 0¢; 1781, 0¢; 1780, 0¢; 1779, 0¢; 1778, 0¢; 1777, 0¢; 1776, 0¢; 1775, 0¢; 1774, 0¢; 1773, 0¢; 1772, 0¢; 1771, 0¢; 1770, 0¢; 1769, 0¢; 1768, 0¢; 1767, 0¢; 1766, 0¢; 1765, 0¢; 1764, 0¢; 1763, 0¢; 1762, 0¢; 1761, 0¢; 1760, 0¢; 1759, 0¢; 1758, 0¢; 1757, 0¢; 1756, 0¢; 1755, 0¢; 1754, 0¢; 1753, 0¢; 1752, 0¢; 1751, 0¢; 1750, 0¢; 1749, 0¢; 1748, 0¢; 1747, 0¢; 1746, 0¢; 1745, 0¢; 1744, 0¢; 1743, 0¢; 1742, 0¢; 1741, 0¢; 1740, 0¢; 1739, 0¢; 1738, 0¢; 1737, 0¢; 1736, 0¢; 1735, 0¢; 1734, 0¢; 1733, 0¢; 1732, 0¢; 1731, 0¢; 1730, 0¢; 1729, 0¢; 1728, 0¢; 1727, 0¢; 1726, 0¢; 1725, 0¢; 1724, 0¢; 1723, 0¢; 1722, 0¢; 1721, 0¢; 1720, 0¢; 1719, 0¢; 1718, 0¢; 1717, 0¢; 1716, 0¢; 1715, 0¢; 1714, 0¢; 1713, 0¢; 1712, 0¢; 1711, 0¢; 1710, 0¢; 1709, 0¢; 1708, 0¢; 1707, 0¢; 1706, 0¢; 1705, 0¢; 1704, 0¢; 1703, 0¢; 1702, 0¢; 1701, 0¢; 1700, 0¢; 1699, 0¢; 1698, 0¢; 1697, 0¢; 1696, 0¢; 1695, 0¢; 1694, 0¢; 1693, 0¢; 1692, 0¢; 1691, 0¢; 1690, 0¢; 1689, 0¢; 1688, 0¢; 1687, 0¢; 1686, 0¢; 1685, 0¢; 1684, 0¢; 1683, 0¢; 1682, 0¢; 1681, 0¢; 1680, 0¢; 1679, 0¢; 1678, 0¢; 1677, 0¢; 1676, 0¢; 1675, 0¢; 1674, 0¢; 1673, 0¢; 1672, 0¢; 1671, 0¢; 1670, 0¢; 1669, 0¢; 1668, 0¢; 1667, 0¢; 1666, 0¢; 1665, 0¢; 1664, 0¢; 1663, 0¢; 1662, 0¢; 1661, 0¢; 1660, 0¢; 1659, 0¢; 1658, 0¢; 1657, 0¢; 1656, 0¢; 1655, 0¢; 1654, 0¢; 1653, 0¢; 1652, 0¢; 1651, 0¢; 1650, 0¢; 1649, 0¢; 1648, 0¢; 1647, 0¢; 1646, 0¢; 1645, 0¢; 1644, 0¢; 1643, 0¢; 1642, 0¢; 1641, 0¢; 1640, 0¢; 1639, 0¢; 1638, 0¢; 1637, 0¢; 1636, 0¢; 1635, 0¢; 1634, 0¢