ntana .....

Totals Spokane 1 One week ago. . . . Four weeks ago. 10

Chicago Livestock Market.

FOREIGN BUSINESS.

lished to Settle Balances.

Money, Exchange, Etc.

NEW YORK, Feb. 8 .- Mercantile paper,

inchanged.

Sterling, unchanged. Franca, demand, 45%; cables, 5.45. Gullders, unchanged.

Are, unchanged.

Mexican dollars, unchanged.

LONDON, Feb. 8.—Money and discounts unchanged.

Decrease in Surplus Reserve.

NEW YORK, Feb. 8.—The satual condi-tion of clearing house banks and trust com-panies for the week shows that they hold \$37,401,720 reserve in excess of legal re-quirements. This is a decrease of \$29,815,676

Cotton Market.

NEW YORK, Feb. 8.—Spot cotton, quiet. Middling, 25c.

Oswego Principal Re-elected. OSWEGO, Or., Feb. 8 .- (Special)-At a recent meeting of the School Board Chester A. Lyon was re-elected

Phone your want ads to The Orego

"Securities Suggestions"

Among other interesting features,

thelasttwoissues of this semi-month-ly publication contain the following:

Future of the Oil Industry

Oties Service Bonds

American Linseed Co. An Attractive Diversified Investment

This with booklet describing .

The Part Payment Plan

well be sent free. Write as for "B.P."

R.C.MEGARGEL & CO.

2.7 Pine Street -New Yerlu

ANNOUNCEMENT

we have purchased the entire stock and structural business of the North-west Steel Company and are pre-pared to furnish all classes of fabri-

cated and structural material, boltz and rivets. We hope to give all or-ders, both large and small, the same

careful attention and excellent serv

ice of which our predecessors have been so justly proud.

NORTHWEST BRIDGE & IRON

COMPANY

We are pleased to announce that

chool year.

# POTATO GROWERS ASK FOR HIGHER PRICES

Are Not Heavy.

### DEMAND FOR SEED IS GOOD

Markets in West and Southwest Are

tatoes Are Firm.

50 cents to \$500 sacked in leading Eastern market & Bulk Pintos declined to \$4.75% for cleaned basis at Colorado and New Mexicos shipping points. Shipments were below the recent average.

Fotate shippers are paying \$1.4001.50 for good table stock, but the demand that is coming from California now is mostly for seed potatoes. Planters in that state have always atood ready to take dry-land seed stock and prefer Oregon potatoes to those grown in other Northwestern statch. Experts continue to advise Oregon growers to keep up their seed quality and suggest that they take the opportunity in the coming Spring to put in new seed, even though it is a matter of some expense to bring in Eastern stock.

The feeling in the country potato markets in firm, sithough the demand for shipping seed has not been active at any time. Supplies are not heavy, as the crop was a light one and home consumption has been greater than usual.

The local market was a dragging affair yesterday. Three cars of Washnesson and a contraction says and declined to \$4.75% and the leading Eastern markets. Bulk Pintos declined to \$4.75% in finition and short selling the preceding days of the week, equipments and associated issues showing further weakness.

United states Steel lost a substantial fraction, repeating its low quotation and showing states are presented to that company's shipping interests, other raise making to makin

The local market was a dragging affair yesterday. Three cars of Washington pota-toes came in and Gems were quited slightly lower at \$1.75 @ 1.99. Jobbern asked \$1.50@ 1.75 for good Burbanks and down to \$1.25 for ungraded. Shipments of Oregons were two cars to Gerber and one each to Stock-

on and San Francisco.

Downward tendencies were noticeable in Northeastern producing sections, sacked white stock declining in Maine and New York. The general tone at Middlewestern and Western shipping points was steadler Backed and bulk Wisconsin and Minnesota round whitea were firm in the Chicago car-lot market at \$1.70 \$1.75, jobbing steady at \$1.75@2.10 in other Middlewestern markets. New York bulk stock held about steady at \$1.90@2.19 in Eastern markets, but sacked Mains stock weakened to \$2.10@2.20 in New York. Colorado stock was generally steady.

Burbanks at \$2.15. At Houston, Tex., Oregon stock was quoted at \$1.90@2 for U. S. No. 1.

### OATS TRADING IS AT STANDSTILL No Demand for Either Sacked or Bulk

The demand for oals has flattened out completely in the local market. Dealers are carrying good stocks and are unable to find buyers. At the Merchants' Exchange yea-terday there were no bids for either local sacked or Eastern bulk oats. Corn offers

barley was unchanged.

Weather conditions in the Middle West, as wired from Chicago: "Winnipeg, cear, 2 above; Minneapolls, foggy, 10; Duluth, clear, fine; Chicago, clear, coid; St. Louis, cloudy, 20; Kansas City, snowing, 20; St. Joseph, snowing, 28; Omaha, cloudy, 15; Ohlo Valley, clear, fine, light snow last night. Forecast: Missouri, Kansas, generally fair to-night and Sunday, preceded by light snow this afternoon, warmer Sunday, balance of grain beit generally fair to-star. this afternoon, warmer Sunday, balance of grain belt generally fair tonight and Sun-day, not much change in temperature:

by the Merchants' Exchange as follows: Portland- Wheat Barley Flour Oats Hay ear 150 .... 11 8 25 29 29 eason to date 6107 861 1714 584 2434 onr ago .... 3628 215 650 957 1841 

lower than Portland's.

Beceipts yesterday were very small, indi-cating some holding back by country ship-pers, which is to be expected in the view of the recent advance in prices. Jobbing sales were made at 41 cents, case count, 42@42% cents candled and 44 0 45 cents for selects Buyers put prices out into the country dur-ing the day ranging from 38 to 40 cents. One firm has issued a buying price for Monday of 41% cents, delivered Portland. Others quote "at market" in view of the uncertainties of the situation.

The butter market was unchanged. Cubes old at 45 cents with the demand small. Prints were active at the 49-cent basis.

Very little poultry came on the street and it dicaned up at firm and unchanged prices.

Top grades of pork and veal were also caree and firm, but heavy stock dragged with buyers not interested.

ARD—Tierce basis, 27%c; compound, 23%c; BACON—Fancy. 51@53c; standard, 47@ BACON—Fancy. 51@53c

Internationa Institute Estimates Gain of

Eighteen Per Cent. The International Institute of Rome estimates the 1918 production of wheat in
Spain, United Kingdom, Italy, Luxemburg,
Netherlands, Switzeriand, Tunis, Egypt, Brittah India, Japan, Canada and United States
at 2,029,000,000 bushels. This is 18 per cent
more than the crop of 1917 and 7 per cent
more than the average of the five years
ending with 1916. Bye was 31 per cent
more than the average of the five years ending 1910, and 31 per cent more than for
1917. Barley shows an increase of 9 per
1917. Parley shows an increase of 9 per
1918 Coffee Futures Sell Lower.
NEW YORK, Feb. 8.—There was a renewal of scattering liquidation in the market for coffee futures here loday, and after
poening at a decline of 3 to 6 points active
months sold about 10 to 25 points net lower.
Closing prices; May, 14,00c, Spetember, 13,30c, October, 13,20c; December 13,00c, Spetember, 13,30c, October, 13,20c; Decemspetember, 13,30c, October, 13,20c; Decemspetember, 13,30c, October, 13,20c, Spetember, 13,30c, October, 13,50c,
Spot coffee, quiet; Rio 7s, 15%c; Santos
for the first prices of the five years
fo

1917. Harley shows an increase of 9 per cent and oats 3 per cent. According to Broomhall the weather in Argentina continues clear and mild, Labor conditions are reported much improved. The prices imparted strongth to the entrie fu-ores market and closing values were firm The British wheat commission has reduced

per quarter. The greatest reduction Argentias corn, which is now offered Tos, against 99c the quarter previous ce. American corn is 15s per quarter ver, viz. 76s for No. 2 mixed and 75s for No. 3 mixed. South African is 15s to 18s lower. Very little corn is being released by the government, the only sales reported being yellow La Plata.

Stocks Remaining in Country Limited Inquiry for Oregons-Eastern Trade Drugging.

The Oregon bean market is holding at the asis of 6 cents to growers for navy peas and red marrows, with but little inquiry Throughout the country the general price trend still continues downward with move-ment slow and draggy, California sacked Limas declined about 75 cents to a general

Michigan pea beans declined to \$6@6.50 to growers, hand-picked basis, and declined 50 cents to \$8@9 sacked in leading Eastern

and to make		Clearings	Balances.
			\$ 450,247 183,924
acoma .	***********	520,854	85,450
poleane .	**********	1.004.922	864,543
	ces of Porti		
oma for	the past we	ek and cor	responding
cek in f	ormer years	Were:	in a St. out of a rand
	Portland.	Seattle	Tacoma.
919		\$30,991,569	\$3,507,859
918	16,000,417	32,758,411	3,004,757
217	12,658,406	18,213,756	2,320,253
916	8,224,435	0,362,563	1,314,897
015	9,885,164	10,628,537	1,710,242
314	10,749,750	10,865,643	2,047,821
913	11,400,084	10,811,631	2,536,022
012	11,084,549	9,572,744	4,102,055
911	0.993,647	10,348,883	3,621,225
910.,	9,052,219	12,775,753	5,849,672
409	6,306,440	9,438,888	4,452,408
908	4,689,792	6,059,812	3,255,424
907	5,847,724	7,140,528	3,319,982
908	3,960,040	7,040,322	3,245,629
905	2,981,245	3,810,898	2,388,265

PORTLAND MARKET QUOTATIONS

BUTTER — Cubes, extras, 45c; prints, parchment wrappers, extras, box lets, 49c; cartons, 50c; half boxes, 15c more; less than half boxes, 1c more; butterfat, No. 1, 45c per pound, station, EGUS—Oregor ranch, case count, 418; candled, 425 4214c; selebts, 44045c per dozen. candled, 42942%c; seletis, saysoc per dozen.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 38c; Young Americas, 39c; Coes and Curry County: Triplets, f. o. b. Myrtle Point, 35%c.

POULTRY—Hens, 30@32c; roosters, 18c;

stags, 20c; ducks, nominal; gees, turkeys, dressed, 42c. VEAL—Fancy, 23c per pound. PORK—Fancy, 21 he per pound. Fruits and Vegetables.

Local jebbing quotations:

FRUITS—Oranges. navels. '\$4.00 @ 4.50; lemons, \$5 @ 6 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; apples, \$1.50 @ 3.50 per box; bananas, \$1 @ 9c per pound; banapers, \$1.50 @ 3.50 per box; bananas, \$1.50 @ 3.50 @ 3.50 @ 3.50 per box; bananas, \$1.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @ 3.50 @

Staple Groceries.

Staple Groceries.

Local jobbing quotations:
SUGAR—Sack basis: Fruit and befry,
\$0.55; beet, \$0.25; extra C, \$9.15; powdered
in barrens, \$10.25; cubes in barrens, \$10.45.
NUTS—Walnuts, 27@35c; Brazil nuts, 32c;
filberts, 25c; almonds, 24@35c; pesantis, 15c
SALT—Hait-ground, 100s, \$15.90 per ton;
50s, \$17.25 per ton; dalry, \$25 per ton.
RICE—Unbroken, 9@11c per pound,
BEANS—Jobbing prices: White, \$40
10%c; colored, 8@9c,
COFFEE—Roasted, in drums, 25@40c.

Local jobbing quotations: HAMS—All sizes, choice, 39 @ \$9 % e; stand-ard, 38 @ 38 % e; skinnes, none; picnic, 27e; cottage roll 36e.

Local Supplies Are Reduced and Demand Is Active.

The local apple market was firm with a good demand; no freah receipts. Oregon choice Newtowns were quoted at \$1.75 & 50.00 pounds and up, 10½c; No. 2 saited, 30 pounds and up, 10½c; No. 2 saited buils, 30 pounds and up, 10½c; No. 1 saited, 30 pounds and up, 10½c; No. 2 saited buils, 30 pounds and up, 10½c; No. 1 saited, 30 pounds and up, 10½c; No. 1 saited, 30 pounds and up, 10½c; No. 2 saited buils, 30 pounds and up, 10½c; No. 1 green of choice Newtowns were quoted at \$1.75 & 50 pounds and up, 10½c; No. 1 green of saited sait skins up to 15 pounds, 30c; fancy and choice at \$2.75 & 50.2 streen of saited calf skins up to 15 pounds, 30c; fancy and choice at \$2.75 & 50.2 streen of saited skins sit to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins, 15 to 50 pounds, 10½c; No. 2 green of saited kip skins in the skins up to 15 pounds, 30c; dry sait sait, under founds and up, 10½c; No. 1 green of saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins, 15 to 50 pounds, 10½c; Mo. 2 green of saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins, 15 to 50 pounds, 10½c; Mo. 2 green of saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skins up to 15 pounds, 30c; dry saited kip skins in the skin

In Crease In World's Wheat Crop In Section 1 Section 1 Section 1 Section 2 S

Coffee Futures Sell Lower.

NEW YORK, Feb. 8.—Evaporated apples

We pay 21c for first-class hogs. We pay 22c for first-class veal, We never charge commission. FRANK L. SMITH MEAT CO. "Fighting the Beef Trust."
228 Alder St., Portland, Or.-Adv.

REDUCTIONS IN FREIGHT RATES WEAKEN MARKET.

BEAN PRICES TENDING DOWNWARD Metals Comparatively Steady, Ignoring Rumors of Another Cut in Price of Copper.

NEW YORK, Feb. 8.—Proposed reduction of constwine service and reports of additional cuts in trans-Atlantic freight rates Limas declined about 70 cents to a general Marine common fell a point, the preferred alrange of \$10@11.25 per cwt., with small de West Indies 4%, very slight recoveries en-

CLOSING STOC	K QUOTATIO				
Sale	es, High, L	Closing ow, Sale.			
Ave. Bast Sname 51	O GT DA	154 06%			
American Con A #6	00 67 66	45%			
Am Car & Fdry 2,96 American Loco. 80 Am Sm & Hefg. 7,56	10 SETAL SE	4 NA 50			
American Loco. 80	0 58% 58	36.54			
Am Sm & Hefg. 7,50	0 633 63	626			
	THE RESERVE TO SERVE	1114			
Am Tei & Tei 60	00 10114 10	1% 101%			
Anaconda Cop., 2,30	00 101% 10	34 (12) 31 (			
Anaconda Cop. 2,30 Atchison A G & WISSL 7,70 Balt & Oblo 30 Battleban B	10000	90%			
AGAWISSL 770	0 Dā 91	2 93 6			
Balt & Ohlo 30	00 4534 47	5 14 45 56			
Balt & Ohlo 36 Bethlehem B 1,66	10 59 1 50	8% 58%			
B & S Copper	C WILLY DAY	17			
B & S Copper. Canadian Pacif. 126 Central Leather 20	6 1674 18	157			
Central Leather 20	10 57 54	614 5614			
		E 164 154 164			
Chi M & St P 20	0 48% 36	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			
Chi & N W 20	00 94% 0	4 % 194 %			
		2216			
	0 32 W B	2% 2275 2% 32%			
Colo Fu & Iron Corn Prod Hefg. 2.4		21.4 %			
Corn Prod Refg. 2.44	00 6814 6	856 405			
Crucible Steel . Di Crucible Steel . Di Cuba Cane Steel . 1.10	00 0034 0	0154 0154 0154 0155			
Cuba Cane Sug. 1.10	00 22% 2	254 2254			
Talert Occurrence The		236 5236			
	00 15% 1	10%			
General Electric 2	00 147 14	7 147			
General Motors. 2,5	00 1824 13	0 130%			
Gt Nor pfd 2	90 92 9 00 374 3				
Erie General Eisetrie General Motors Gt Nor pfd Gt Nor Ure Hilinois Central Inspir Copper Int M M pfd Inter Nickel Inter Nickel Inter Nickel Enter N	00 374 8	1 21.79			
linois Central.	44 **** **	254 425			
Inspir Copper 1,9	00 90 0	1 D4 5			
tur w w bid swar	10 90 0	176 176 1764 176			
Inter Mickel 3	90 26 2 90 894 5	5 1 26 8 1 88 14			
Inter Paper Will	00 30% 8	07 504			
Lennedott Cop	10 20 M W	*118			
A C . A count of the Section Section		*29 34			
Mexican Petrol. 3,0	00 1004 16	N 34 3 B B B 34			
Miami Copper Miassuri Facif Miassuri Facif Novada Copper . 30 N Y Central N Y N H & H Nort & West Northern Pacif		21.16			
Missouri Pacif. B	00 2334 2				
Nevada Copper. 30	10 1036 1	646 1846			
N Y Central B	00 71% 7	15, 115			
NYNHAH		28%			
Nort & West		*105			
Northern Pacif		8974			
	óó 'áóta' 'à	934 30			
Pennsylvania 3	00 4516 4	基轻 准接转			
Pittsburg Coal., 0	00 45% 4	5 40			
Reading 1,0	13 15417 12	a 19 N			
Reading 1,0	00 77% 7	7 27			
Rep Ir & Steel	48 - *A412 *A	417 45 29			
Southern Pacif., 1,4	00 9714 9	王36 " 至王36			
Southern By 1.1	00 2016 2	6 26			
Reading 1.0 Rep Ir & Steel 1.5 Southern Pasif 1.4 Southern Ry 1.1 Studebaker Car 2.6 Texas Co 1.4	00 50% 4	50 186 4			
Union Pacif U S Ind Alcehel	00 1865 18 00 1266 12	614 3261			
Union Pacif	00 100% 5	0.45 3.00 %			
U S Ind Alcenet 1.0	00 504 8	8% 88%			
		113 4			
no pid	00 ness 6	605			
Utan Copper At	00 00% 0	87 87			
do pfd 1.7 Utah Copper 1.7 Western Union Westing Electric		41 18			
Menting mineries save		200			
* Did					

2; awecu, \$3.60%3.85; dry onlone, \$1.65£1.90;

25 green, \$1.75@2.25; garite, 30g 30c; cauliflower, 75@90c; beets, \$1.80£1.75; enrrets, \$1.25@1.50; turnips, \$1.25@1.50; green pean, \$1.25@1.50; turnips, \$1.25@1.50; green pean, \$1.25@1.50; brunsels aprouts, \$2.50£1.50; cabbage, early flat Dutch, 60@75c.

Fruit—Lemons, \$2.50£4.75; oranges, \$3.50

40% grapefruit, \$2.50@3; bannanas, 728c; pine-special state of the second pean, \$2.25@2.50; Coregols—Spitzenbergs, \$3.50.25; winter Neills pears, \$4.50; hay feecipts—Flour, 10.155 quarter sacks; barsleins and hides, 305; wine, 131,600 gallone. Ariz Com. 114 Old Dominion
Cal & Ariz. 57 Oxecolar
Cal & Hecla. 425 Quintry
Centennial 154 Superion
Cop R Con Co. 404 Sup & Bes Min.
E Butte C Mine 85 Shannan
Franklin 24 Utah Con
Isle R (Cop). 245 Winona
Lake Copper 2 Wolverine
Mohawk 495 Green Cananca.

HIGH-GRADE RAILS MARK TIME Speculative Issues Show None of Their Re-

Speculative Issues Show None of Their Becent Strength and Activity.

NEW YORK, Feb. 8.—Problems arising from peace conditions commanded increased recognition in this week's duil and lower securities market. Poor statements of earnings, lower dividends, labor disturbances and further heavy Federal expenditures were outstanding developments.

Coming on the heels of the cut in United States Stock, the reduced disbursement to American Smelting shareholders directed further attention to the state of the metal industry and cast doubt on the ability of many other industrial dividends.

Transportations of the better class marked time, but low-grade or speculative issues evinced none of their recent strength and activity. Reasons for the weakness of shippings were furnished by the sweeping cut in rates.

Foreign bonds were relatively stronger and in rates.

Foreign bonds were relatively stronger and more active than domestic flotations, the Prench group in several instances rising to new maximums.

Stin New York and in a few smaller cities.

The best New York Haldwins, A 2%, from cold storage, ruled firm at shipping points at \$7.50 per barrel and ranged steady at \$7.750 per barrels not previously reported were:

From Boston to Avonmouth, England, 12,081 to \$15 20c.

barrels and 17,144 boxes; to Glasgow, 18, 234 barrels, 18,395 boxes; to Manchester, 13,016 barrels, 12,970 boxes; from New York to England, 500 barrels, 2268 boxes, to England, 500 barrels, 200 barrels, 200 boxes; to England, 500 barrels, 200 Aulis 5.00 £18.50
Calves 7.00 £18.50
Stockers and feeders 7.00 £18.00
Hogs—
Prime mixed 16.25 £16.40
Medium mixed 16.00 £16.25
Rough heavies 12.00 £15.00 | 12.00@14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 13.75 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25

> ORIGINS OF LIVESTOCK LOADED Shipments to the Leading Markets of the Pacific Northwest. State origing of livestock loaded February 7, 1919:

For Portland—
Idaho ...... 6
Oregon ..... 4 Totals Portland 10 One week ago.. 6 Four weeks ago. 26 One year ago... 21

TALK ABOUT PRICE FIXING UN-SETTLING FACTOR.

Early Advance in Chicago Market Is More Than Wiped Out; Oats Lack Support.

CHICAGO, Feb. 8.—Persistent heavy speculative selling, associated with gossip about price fixing for basic commodities, mere than wiped out advances in the corn market today. The close was nervous at the same as yesterday's finish to 3% e net lower, with May \$1.12 to \$1.12% and July \$1.08% to \$1.08%. Oats lost h to 1a. In provisions, there were gains of 37 to 55c.

Oats were weak throughout the day. Support was lacking.

Reports that packers had received liberal new orders from the Government hoisted provisions. Shipments during the week were far in excess of the totals a year Chicage Livestock Market.

CHICAGO, Feb. S.—(U. S. Bureau of Markets.)—Hogs—Receipts 12,000, market active, 10c higher than yesterday's average. Bulk of sales, \$17.50 \$17.50; butchers, \$17.75 \$215; iight, \$17.25 \$217.75; packing, \$16.65 \$217.65; throw outs, \$16.25 \$216.05; pigs, good to chice, \$17.617.

Cattle—Receipts 2000, compared with a week ago; choice and prime beef steers 25c higher. Other grades, 50c to 75c higher. Fat cows, hellers and bulks, 50c to \$1 higher; canners and cutters steady, calvas Fait cows, heliers and buils, ove to \$1 higher; canners and cutters steady, calivas \$1.25@\$1.50 higher; light stockers, 25g higher; feeders, 40c to 75c higher. Sheep—Receipts 2000, compared with a week ago, fat lambs and yearlings 50c to 75c higher. Sheep mostly 50c higher. Feeding lambs, 10c to 25c higher.

**GOLD EXCHANGE PLANNED** ARRANGEMENT TO FACILITATE Federal Reserve Board Suggests International Fund Be Estab-

Leading futures ranged as follows: WASHINGTON, Feb. 8.—Willingness to undertake development of an international gold exchange fund to facilitate financial transactions between nations without setual shipment of gold, was expressed today by the Federal Reserve Board in its report for the Federal Reserve Board in his report to the Federal Reserve Board in his report to that now maintained by the board to settle balances between banks within the United States. The gold would be deposited in trust in some government bank to guarantee exchange obligations, and it was proposed that the fund should be limited to current commercial and exchange transactions. May .....23.00 28.80 July .....22.10 22.85 July ......22.10 22.35 22.10 22.32 HHORT RIBS.

May ......21.00 21.32½ 20.97½ 21.32 Cash prices were: Corn—No. B reliow, nominal; No. 4 yellow, \$1.21@1.20; No. 5 yellow, \$1.18@1.20. Onts—No. S white, 55½@57c; standard, nas sente. tions.

The report disclosed extensive operations of the Federal Roserve Board's system of regulating foreign exchange transactions to prevent dealings on enemy account. Agents were maintained at all cable effices and these co-operated with other Government agencies to detect enemy transactions. Total purchases and sales of demand and cable exchanges between dealers in the United States from February 20, 1945, when the regulation became effective, to December 31, were \$5,155,000,000, or 72 per cent, were for exchange on Great Britain.

The report told in cryptic financial terms

Oats—No. 3 white, 55% 36% 650c.

Hye—No. 2, \$1,28@1.80.

Bariey—80@05c.

Timothy—\$7% 10.

Clever—Nominal.

Peril —Nominal.

Lard—\$24.

Ribs—\$22.@28.

Misseapolis Grain Market, MINNBAPOLIS, Feb. 8.—Barley, 74@86c. Finx, \$8.80@8.82.

or 12 per cent, were for exchange on Great Britain.

The report told in cryptic financial terms how the Federal Reserve system in this country functioned in co-operation with the Treasury in tremendous war tasks of raising liberty loans, finating certificate issues, settling trade balances, discounting billons of commercial paper, assisting in the rationing of sepital and similar activities.

"The ability of the country to absorb investments has proved far greater than anticipated," said the report, "and our credit structure, although expanded, is unshaken. We have no currency problems and conditions are not comparable with those which existed at the close of the Civil War."

Warning against danger in the post-war readjustment, the board said:
"Brastle contraction would be followed by results no less disastrous than those which would attend undue expansion, and the processes of deflation must, therefore, be permitted to work themselves out in a gradual and orderly manner."

The Federal Reserve says it now includes 586 state banks and trust companies. Grain at San Francisco BAN FRANCISCO, Feb. 2.-Flour, \$11.45 BAN FRANCISCO, Feb. 2.—Flour, \$11.45 per Barrel.
Grain—Wheat, Federal basis, \$2.20; white feed oats, unqueted; California, yellow corn, \$2.762.280; barley, feed, \$2.100.2.15.
Hay—Wheat or wheat and oats, \$2.26.24; tame cats, \$2.100.02.25.00; Barley, \$16.018; alfaifa, \$10.019; barley, alraw, 50.080c.
Meals—Aifaifa, \$32.073; coccasuit, unqueted.

Eastern Dairy Produce. Eastern Dairy Product.

NEW YORK, Fab. 8.—Butter, lower oreamory higher than extrus, 49% \$50c. extrus, 48% \$749c; firsts, 44% \$47%c. Eggs, weak; unchanged.

Cheess, stendy; unchanged.

CHICAGO, Feb. 8.—Butter, unsettled. Creamery, 386 45 %c. Eggs, lower. Receipts, 8051 cases; firsts, 37 637 %c; ordinary firsts, 36 636 %c; at mark, cases included, 86 687c. SAN FRANCISCO PRODUCE MARKET Prices Current on Eggs, Vegetables, Fresh

Prices Current on Eggs, Vegetables, Fresh Froits, Etc., at Bay City.

SAN FRANCISCO, Feb. 8.—Butter, 524c. Eggs—Fresh extras, 43c; fresh extra pulleta, 41c. Cheese—New firsts, 24c; California Toung Americas, unquoted.
Poultry—Hens, 85@87c; young roosters, 87 @38c; brollers, 45@50c; fryers, 40@85c; turkeys, dressed, 38@41c; geese, 29@81c; pigeons, 31.56@31; squaba, 55@60c.

Vegetables—Asparagus, 40c; celery, 55.00 @7.50; squash, cream, 75c@31; hubbard, \$1.50@175; eggplant, 17 % @22%c; peppers, bell, 20@28c; chile, 12% @16c; tomatoes, No. 1, \$3@4; lettuce, Los Angeles, \$3.25@3.50; potatoes, Salines, \$2.40@2.60; rivers, \$1.50@2; sweets, \$3.50@3.85; dry onions, \$1.85@1.90; green, \$1.75@2.25; garlic, 30@40c; cauliflower, 75@90c; beets, \$1.50@1.75; enrots, Naval Stores. SAVANNAH, Ga., Feb. 5.—Turpentine firm, 66 %c; sales, 61 harrels; receipts, 168 barrels; shipments, 27 barrels; stock, 30,018

## OVERBECK GOOKE CO.

Brokers, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF MEMBERS

Correspondents of Logan & Bryan, Chicago and New York. New York Stock Exchange. Chicago Stock Exchange. Boston Stock Exchange. Chicago Board of Trade. New York Cotton Exchange. New Orleans Cotton Exchange. New York Coffee Exchange. New York Produce Exchange. Liverpool Cotton Ass'n.

it satisfactory all methods of speculation. PROFITS UNLIMITED.

Special letter 108 explains

RANDOLPH ROSE 50 Broad St., New York City IMPORTANT!

Keep your Lineary BONDS and you will SUKELY make a PROFIT on them. Write for a B, Letter 12. Will tell you WHY. 在城市等政治区域市场建筑市场和城市市场1

## Board Chester A. Lyon was re-elected principal of the Oswego schools for next year, Mr. Lyon is founder of the "big brother farm for boys" at Lebanon, Or., and for the past five years he has been connected with the public schools of the state during the year, year, year, and year, when the public schools of the state during the THE TRUTH ABOUT OIL BUSINESS 12-PAGE BOOKLET

arnishing Facts and Informations Oil Business. Oil Terms Educe of an Oil Well: Flush Production Security of the Production of the Producti CURRIER AND COMPANY, 680 Republic Bldg., Kansas City, Mo.

BETTER STOCK MORERPOFIT when you use an

INDIANA SILO Spaulding Logging Co. Salem, Or.

HOW TO SUCCEED IN SPECULATION 52-page booklet—full of valuable in sation, tells of the ONLY reliable to obtain profitable results.

11's FREE upon request.

W. C. MOORE
Established 1998 52 Wall Street, New York

TRAVELERS' GUIDE.

USTRALIA AUSTRALIA Honolulu, Suva, New Zealand CANADIAN AUSTRALASIAN ROYAL MAIL LINE Largest, newest, best-equipped steamers. For fares and sailings apply Can. Pac. Railway, 55 Third St., Portland, or General Agent, 440 Seymour St., Vancouver, B. C.

WE QWN AND OFFER, SUBJECT TO PRIOR SALE AND CHANGE IN PRICE:

# Government and Municipal Bonds

	45055	n. 1974-1974	BA-1-K-1-CE-	- A-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	<b>高</b> 人电节尺电压器
Н	52,000 *Astoria Municipal Gold Bonds 5	A&O	1928-58	100.00	5.00
H	8,000 *Astoria, City of, Oregon, Water., 5	LAL	1937	100.00	5,00
n	468 -Astoria, City of, Municipal 6	Sep	1926	To Net	8.50
н	1,000 †Astoria, City of, Or., Im. Sr. No. 15 6		1932-38	104.60	5.50
н	3,500 tForest Grove, City of, Or., Rfdg. 6	MAN		108.21	5.25
H	20,000 *Portland, City of, Ore., Water 4	M&S		93.66	4.50
1	9,000 *Portland, City of, Ore., Water 5	3を3		101.81	4.50
П	50,000 *Portland, City of, Ore., Dock 4%	J&D	1943	97.08	4.70
Н	5,000 *Portland, Oregon, City Hall 5	J&J	1922	100.96	4.70
н	5,000 *Clarke County, Wash., Funding., 4	J&J		98.14	4.80
Н	3,000 *King Co., Wash., Harbor Imp 41/			58.13	4.70
н	1,000 *Seattle, Wash., S. D. No. 1 4			95.00	4.70
Ш	1,000 *Seattle, Wash., S. D. No. 1, Ser. 8, 446	M&N		98.55	4.70
н	5,000 *Seattle, Wash., S. D. No. 1 41/2	M&S	1926	98.82	4.70
II	1.000 †Coeur d'Alene, Idaho, Refdg 6	363		103.82	5.25
П		- J&J	1926	104.35	5.25
Н	2,000 *Gooding Co., Ida., High & Bridge 6 3,000 *	383	1929	102.87	5.50
ı			1930	102.87	5.50
Ц	1,000 *Nez Perce County, Idaho 6	J&J		105.38	5.50
П	2,000 †Federal Farm Loans 4%	M&N	1923-37	1.00.81	4.25
н	65,500†*Alberta, Province of 41	F&A	1924	95,68	5.59
Н	67,400 :Alberta, Province of 54	5 J&J		100.00	5.50
Н	100,000 *British Columbia, Province of 4 !:	i JaJ	1926	93.92	
П	18,000 *Dominion of Canada Gold Notes, 5	F&A		190,00	5.00
Н	1,500*†Dominion of Canada	M&B		96.50	5.30
Ц	57,200 ) Dominion of Canada Guaranteed. 4	Jack		75.53	5.50
й	5,000 *Edmontoh, City of			100.00	6.00
II	18,000 *Greater Winnipeg Water Dis 5	136.1		97.71	6.00
н	79,000 *Greater Winnipeg Water Dis 5	J&J		96.88	6.00
П	45,000 *Greater Winnipeg Water Dis 5	F&A		96.50	6,00
П	14,000 *Greater Winnipeg Water Dis 6		1923	100.00	
Ц	47,000 *Greater Winnipeg Water Dis 6	J&J	1924	100.00	6.0
н	100,000 tManitoba, Province of 5			100.00	
Ш	59,000 1Montreal, City of, Pro. of Quebec 6	MACN	1923	100,94	5.7
П	65,000 (Montreal, City of, Pro. of Quebec 6			100.88	5.71
П	1,000 *Saskatchewan, Province of 5			98.85	5.70
1	25,000 *Saskatoon, City of		2944	87.14	6.00
I	11,000 *Toronto, City of, Ont 5			98.55	5.71
I	2,000 #American-Foreign Sec. Co 5		1919		5.0
U	10,000 *U. K. Great Britain Gold Notes 53	S SERVIN	1913	100.50	5.0
ш					

## United States Government Liberty Loan Bonds

SAFE DEPOSIT VAULTS

## Morris Brothers, Inc.

Established Over 25 Years 309-311 STARK STREET, BET, 5TH AND 6TH (GROUND FLOOR)

Telephone Broadway 2151

## NOTICE!

To Delinquent Subscribers for

Tear out this advertisement, sign your name in the blank space below and mail to us with your receipts enclosed, and we will complete your payments (providing you cannot or do not care to do so yourself) and we will immediately reimburse you at the New York Market price less the amount necessary to complete your payment. NOTE-Brokerage charges: For each \$50 or \$100

subscription, \$1.00. For prices on Liberty Bonds see our ad in the Financial Column on the Classified page of this paper.



(Explanatory Note-Your signature in the blank below gives us the necessary authority to makes this transaction 

Elwood Wiles Company.

Main 1466

Name..... Notice to Seattle Readers: Seattle Office Located at 1501 L. C. Smith Bldg.

# MeADMIRAL LINE. S.S. QUEEN

Sailing 9 P. M. Monday From Municipal Dock No. 2 Direct for SAN FRANCISCO, LOS ANGELES AND SAN DIEGO Ticket Office-101 Third Street

# INSURANCE FUNDS TO LOAN

On First-Class Residence and Farm Property Lowest Rates-No Commission

Commerce Safe Deposit and Mortgage Co. 91 Third Street Ground Floor Chamber of Commerce Bldg.

PHONE YOUR WANT ADS TO THE OREGONIAN.

Main 7070 A 6095