TO EXCHANGE—REAL ESTATE.

$15 ACRES, stocked and equipped, lots of fine river-bottom pasture, 65 acres in cult., 7 acres fine young prunes, 2 good houses, large barn and other buildings; extra fine water, piped to buildings.
2Near church, store and school, only 6 miles Vancouver, $11,500; will take small place as part payment.
10ß, all in cult., stocked and equipped feed and seed, 2 houses, large, good barn and other buildings, orchard, good water, windmill, on extra good auto road, near church, school and store, 18 miles Portland, $17,500.
Will take small place as part payment, brick, modern hotel, furnished, in extra good Southern Oregon town, ground 100 x100, in best business district, $40,000; will trade for farm.
Hotel, Central Oregon town, well furnished, modern, doing good business, valued at $20,000; will trade for land.
180 acres, 80 acres in cult., all extra good land, stocked and equipped, $50,000; will trade for good income property.
Modern dwelling, good location, Portland, on paved street; will trade for home in Vancouver.
1½ acres in Vancouver, good house, barn, chicken yard and sheds; will trade for Portland dwelling.
J. B. ATKINSON, 112 West 6th St., Vancouver, Wash.

CORVALLIS AND BENTON COUNTY TRADES.
160 acres 5 miles from railroad; 20 acres in cultivation; family orchard, small shack dwelling; barn and outbuildings; 100 acres cut-over pasture; price, including 7 head of registered Jersey cows and heifers, $3200; will keep cows if desired; would like Portland house up to $2500 in real cash value; might go to full value.
350-ACRE FARM.
300 acres in cultivation, located 10 miles from Corvallis, 2 miles to railroad; 2 sets of buildings; good land and nearly level; lots of creek bottom land, no white land; price, including crops now in, tractor, tools, stock and possessions of place, $39,000; $23,000 cash, good farm or clear property balance 5% interest, long time.
F. L. Rinner, Corvallis, Or.

CITY PROPERTY TO TRADE.
Brick garage, well located, leased; price $12,000; trade for valley farm above same value.

Apartment-house, furnished; all apartments occupied at good rentals; price $25,000; take farm to $17,000.

Apartment-house, best district on West side, furnished; price $33,000; take trade to $15,000, bal. mortgage.

Big fireproof building, close in, bringing in good revenue; price $110,000; take smaller properties to $85,000, bal. mortgage.
LUEDDEMANN COMPANY,
913 Chamber of Commerce.

WHEN this appears today I will be in Central Oregon with large party of home-seekers, showing the finest homesteads in the United States. One tract of 74,000 acres was withdrawn in 1905 for irrigation project not constructed and is now open for entry in 320-acre tracts. A truly wonderful opportunity; no space here for details. Write for free literature how to retain this valuable land, full description. It will be mailed you promptly and I will return about Jan. 25. Call, if you can, afternoons or evenings on Tues., Thurs. or Sat. Mt. Scott car. Taber 7[illegible].
G. S. EHLE, 227 East 49th st. South.
(10 yrs. Govt. land cruiser.)

CALIFORNIA-OREGON EXCHANGES.
I make a specialty of California-Oregon realty exchanges. Send me a complete description of any real estate city or country, that you may own in either state, which you desire to exchange for property in the other state. I have a few choice listings of property in Oregon and Washington that should interest a person residing in California. Have you any California property to exchange for same? Tell me your wants.
BEN F. MORRIS,
419 First National Bank Bldg., Oakland, Cal.

DAIRY FARM FOR TRADE.
40 acres all in cultivation, ½ mile from station on Oregon Electric, practically new 7-room house and barn 32x52, granary and outbldgs., cost $2500. Family orchard, 2 horses, 6 Holstein and Jersey cows, chickens. About 12 ton hay, cream separator and full line implements and tools go with the place, at $6500. Will sell on easy terms or trade for clear Portland residence up to $4000. Ralph Ackley, Land Co., 306 Corbett Bldg. See L. R. Henderson.

20 ACRE IMPROVED RANCH 2½ MILES FROM GRANTS PASS, $2500
12 acres in cultivation, balance can be cut under plow. Creek runs through place, 3 wells, can have free water for irrigation, fenced with woven wire, 3 room house, 2 barns, some bearing fruit trees. Exchange for lot worth this money and lot price. See Sam Hewey at J. L. HARTMAN COMPANY, No. 7 Chamber of Commerce Bldg.

FOR EXCHANGES OF MERIT SEE CHAS. RINGLER & CO., 225 Henry bldg.
$75,000 Los Angeles apt.-house, $40,000 equity for unimproved acreage worth $20,000.
$75,000 Portland brick bldg. for Calif.
$60,000 apt.-house, 100x100, 2-story, furnished; 112 rooms, $20,000; mtg. $10,000 due, but can renew; trade $50,000 equity.
Farms, homes, lots, large list trades.
CHAS. RINGLER & CO., 225 Henry Bldg.

FOR SALE OR TRADE.
100x100 improved West Side corner, close in; a fine apartment-house site; might consider part cash, balance acreage or house and lot.
Phone East 1166.

FOR SALE OR TRADE.
9 rooms, central East Side, full basement, furnace heated, well arranged for apartments; plumbing in upstairs; gas and electricity throughout, combination fixtures; worth $8500; will trade my $4000 equity for unimproved acreage worth $2000 if located near city and priced right. A 852, Oregonian.

HOOD RIVER ORCHARD WANTED.
We have client with good income Portland property, also valuable farm property close to Portland to exchange for bearing orchard near Hood River; will trade part or all. Can handle big proposition.
LUEDDEMANN COMPANY,
913 Chamber of Commerce. Main 6967.

FOR SALE or trade, in the beautiful city of San Diego, 6-room house on National ave.; lots of fruit and flowers; price $3500, mortgage $700; 4 lots at Sierra Vista, just at San Diego city line, $750, clear. What have you? Prefer 4 or 5-room house with some land. Call evenings, 82 Grand ave., apt. 11, East 366.

BEST SMALL STOCK RANCH.
Prospect Western Oregon, fair buildings, bottom land that will grow 8 tons alfalfa, good creek, road and close to R. R., with outrange. For $4000 in city property.
THOMAS, 829 Lumber Exchange.

40 ACRES of land near Spokane, Wash.; free and clear of debt; to trade for small store or rooming-house. AF 55, Oregonian.

THREE acres, fine land, all in cultivation; just outside city limits, near carline. $1 part payment on cottage. T 860, Oregonian.

FOUR lots, clear, in the best part of Mt. Tabor, for a 5 or 6-room bungalow; will pay difference in cash. AC 282, Oregonian.

160-ACRE stock ranch in Ozarks of Arkansas. Plenty of the finest outside range; want city or country, near Portland. V 835, Oregonian.

10-ROOM house, arranged for two families, garages, 2 lots, berries and fruit, $9000; trade for bungalow on paved street. Steinmetz, 406 Gerlinger bldg.

TO TRADE—3-room plastered cottage, lot 50x100, on improved street; have $300 mortgage; my interest $950 for automobile. Phone Woodlawn 2102.

EXCHANGE $3000 equity in 2-flat house and car, lot, Central East Side, walking distance, rented for $40 per month, for acreage. L. Stepper, 852 East 14th North.

54 ACRES Hood River fruit farm, 1½ miles from city; 23 acres in bearing orchard, will trade for either city or country property. Tabor 4887.

HIGH-CLASS vacant lot in San Francisco, value $4000. What have you? Will consider walnut land. AJ 87, Oregonian.

40 ACRES, clear, unimproved, trade for good auto or good lots. P. O. Box 2064, Portland.

TRADE lot on Brooklyn near E. 31st for good 1½ or 2-ton auto truck. O. Gehring, Riverton, Or.

ONE unimproved lot near Portsmouth for Maxwell or Chevrolet car. Room 10, Rose City Hotel after 6 P. M.

WILL trade a nice, well-located home in Portland for Alberta farm; state location, etc. T 804, Oregonian.

$350,000 IMPROVED downtown corner to exchange for land.
W. H. ROSS, 1100 N. W. Bank Bldg.

$20,000—Fine income, strictly modern every way for fruit or rug ranch. McDonald, 387 Simpson.

20 ACRES land, Cowlitz County, free and clear, exchange for piano, player or auto. Owner, 208 Stock Exchange.

WANT city house equity; have clear timber and grazing land; will assume. N 238, Oregonian.

470 ACRES, 2 miles O. A. C., exchange for stock or wheat ranch. Owner, 261 Gilsan street.

8-ROOM house, corner, 100x100, good location for sale or trade for land suitable for stock. 821 Chamber of Commerce.

2 1-6 ACRES, water, lights, 5c fare, $1150 and cash. 212 Mohawk bldg.

PORTLAND home in exchange for good farm near Portland. AN 714, Oregonian.

7-ROOM house, sleeping porch, 2 lots, garage, for country place. 246 Yamhill.

$700 EQUITY in $1400 house, trade on larger place. Tabor 6512.

80 ACRES, Lakeview land for good city lot. AR 175, Oregonian.

TO EXCHANGE—REAL ESTATE.

WHAT have you got to exchange in real or personal property for a complete water system in a growing, thriving town which now has a population of 2500 or more? This town is located near the Columbia River not far from Portland. The present owner, on account of other interests, is obliged to sell all or one-half of this plant. He is the sole owner of all the stock. There is no competition; the city itself is a patron and consumer. The present income over and above the fixed charges is about $400 per month and constantly increasing. This plant can be bought—all of it or one-half—at a great sacrifice. At the present time there are more than 500 consumers. A concrete reservoir of 200,000 gals., more than 14 miles of water pipe. If you want an everlasting income and the best business to be offered call at the office and learn the particulars of this enterprise. M. J. CLOHESSY, 415 ABINGTON BLDG.

114 ACRES TO TRADE.
Good sandy loam soil, 100 A tillable, 25 acres cult. 12 acres good bearing orchard, all kinds of fruit; watered by spring and reservoir piped to all of the bldgs. and furnishes water to irrigate a 5-acre garden tract; good 8-room frame house, barn, garage, and numerous other bldgs. Horses, cows, pigs, chickens and farm machinery all go with the place. Located on gravel road, within driving distance of a good Willamette Valley town. Price for everything $6500. 169-8. Ralph Ackley, 306 Corbett Bldg.

640-ACRE Alberta wheat ranch, 400 in crop, good buildings, fine well, yields from 25 to 60 bu. per acre; owner wants good valley farm up to $20,000; price $45 per acre.
Big, fine farm of nearly 1000 acres in Willamette Valley, close to town, stock and machinery, good buildings, lot of timber now being sold from place, which will go with price of place; price $70,000, consider part in other good property.
L. K. MOORE, 317 BOARD OF TRADE.

20 ACRE IRRIGATED RANCH
2 miles from Hermiston, fine land. All can be irrigated. 12 acres now under cultivation, alfalfa and 6 year old commercial orchard, good 4 room plastered cottage, barn, 2 large chicken houses, all in good condition. Price $3500. Cut 3 crops of alfalfa a year. Exchange for good Portland house and lot same value. See Sam Hewey at J. L. HARTMAN COMPANY, No. 7 Chamber of Commerce Bldg.

GOOD RANCH TO TRADE.
Has head of stock, 2 horses, 17 cows, 8 calves, 21 yearlings, 3 stands of bees and farm tools; 60 A. of good loam soil, 40 A. cult. 6-room house, large barn, 60x60 with sheds. Located on a good graded road, ½ mile to school, close to Pacific Highway, and good town of 3000. Owner will take a good house and lot and $1500 cash for this place and stock. Price $7700. 757-8. Ralph Ackley, 306 Corbett Bldg.

INCOME BUSINESS PROPERTY to exchange for improved farm, bearing orchard or city property up to $25,000 to the value of the property; $15,000 cash was withdrawn from business; income new about $650 per month and will be better. This is an exceptional chance to acquire some good income business property. If interested give description of your property, where located, your value. L 704, Oregonian.

LOT ½ blk. from St. Johns car for equity in small house; house in Medford, Or., for land or lots in Portland; 7 acres on electric line for lots or house; developed "tungsten" mines and some equipment for other property; 10 acres in Florida for Western property; 640 acres, will make a good sheep ranch, for city property; will assume. For good trades see us at 325 Railway Exchange bldg. C. A. Myers.

LAND—GET LAND NOW.
There will be a big demand for Western land during the next few months. We have 652 acres near railroad in Lincoln County, clear of incumbrance, to trade for equity in lots, suburban business property or apartment property.
COE A. McKENNA,
82 4th st. Board of Trade.

$6800—80, buildings, 17 cultivated, near electric; 2,000,000 timber, excellent cordwood proposition; want $3000 bungalow; also beautiful 7-A, bottom land, some improvements, unincumbered, $3000, for residence similar value. Peedee Valley foothill 80, $2500, for city; would divide; act quickly. See owner after 2.30, Barney, 303 Stock Exchange.

FOR SALE—11 acres chicken ranch; water piped to all the houses and barnyard; hot and cold water bath in house; 6 miles from Vancouver, 10 minutes' walk from carline. Or will exchange for Vancouver property, not over two miles out. Renny, 709 Washington, Vancouver, Wash.

FINE country home, 5½ acres, good house, barn, fruithouse, 3 henhouses, pump at house, also pump at barn. All kinds fruit, 300 feet frontage on river. At Kelso, Wash., fine graded streets, paved streets, 3 sawmills, shingle mill, main line R. R. Trade for Portland home. Box 2064, Portland.

TO EXCHANGE—Home in Tacoma for property near Portland or surrounding country, 5-room house, good cellar, electric lights, hot and cold water, six lots, good soil, bearing fruit trees, fenced; on carline. Address box 282, Fern Hill P. O., Tacoma, Wash.

AN $80,000 public utility in good growing town of 2500; brings in monthly income of $700; will accept ½ of value in good city property or ranch, balance to run 20 years at 6%; will consider any legitimate proposition; owner's time taken with other matters. AR 177, Oregonian.

120 ASTORIA LOTS at $1500, a gold watch, $1150; 11-acre farm, $2000; Reality Association Portland stock, $500. Will trade all or part for farm, improved, victrola or auto. Will consider Portland home to $2000. S. H. Colby, 480 Umatilla ave. Evenings.

160 ACRES, 120 improved, 40 acres pasture and timber; 7-room house, barn, well watered, fruit trees; price $5500, $2500 mort., 6 per cent. Want Portland city property for equity or good sale terms.
R. M. GATEWOOD & CO., 165½ 4th st.

FOR SALE—20 acres irrigated land in Umatilla Co., Or. Price $3600. 12 acres in cultivation, apple orchard, alfalfa, apiary and chicken ranch. Might trade for clear Portland residence or California property. AE 708, Oregonian.

FOR SALE or trade, Newberg, Or., for Portland property, fraction less an acre, with all kinds of fruit; good 7-room house, good barn, electricity, city water, best of soil. Price reasonable. Give terms, right in city. AK 26, Oregonian.

120.87 ACRES of timber land containing 3½ million feet of timber located on Salmon River near Brightwood, two miles from 2 sawmills. Want 40 or 60 acres. Thirty miles from Portland. Address AC 350, Oregonian.

80 ACRES Douglas Co., Or., 35 acres cultivated, all fenced, 2 fine springs, some timber, oak and fir, main line So. Pac., also on highway. Exchange for Portland home. Box 2064, Portland.

FOR SALE, exchange or part payment on 5-room bungalow, small house in good neighborhood, close to W. A., M. A., St. J. and R. S. carlines; fruit trees and berries; value $1600. B 102, Oregonian.

PRUNE orchard, 10 acres in bearing and 18½ acres unplanted, near Camas, Wash.; will exchange same for unencumbered land in East or South Texas. O. F. Ewing, 403 Scanlan bldg., Houston, Tex.

FOR SALE OR TRADE.
Will sacrifice my corner on East 6th and Mill streets for cash, or will trade for a farm. Present income $46 per month. Address AC 377, Oregonian.

WILL exchange West Side income property, price $16,000, clear, for a stock of merchandise. Will give or take difference. John Singer, 420 Chamber of Commerce.

EXCHANGE for city; improved 2 acres, outside city limits, 6-room house, barn, chicken houses. A. H. Akerson, 503 Stock Exchange bldg.

IN Los Angeles, 5-room house, lot 25x175; fruit, vines, flowers; value $1500, for Portland city or acreage same value. 409 E. Davis st.

STUMP land or unimproved wanted, suitable for cultivation, in exchange for 6,000,000 feet timber on 160 acres. Yamhill Co. Owner, 222 U. S. Bank bldg.

TWO 25x100 lots, one corner, in Jonesmore, cost me $1000; for 1 lot on Division, between 22d and 27th. Write F. Pagano, 524 East 13th st. S.

SACRIFICE—3 acres cleared, good soil, city water, house, 2 large rooms, near Sellwood, value $2500, equity $1500. What have you for equity? By owner. Y 904, Oregonian.

FOR SALE or exchange, 80-acre ranch with stock, crops and equipment, on county road, ½ mile to school; for Portland residence, by owner. AV 439, Oregonian.

125 FEET on Montgomery Drive with four large houses, worth $25,000; will take $18,000, half cash, bal. easy,