Only Pacific Coast Berries Are on Market.

SUPERIOR GRADE THIS YEAR

Exchange Makes Fine Record in Marketing Crops Under Disadvantages-Outlook for Future.

tically all in the hands of distributors, very few remaining in growers' hands. While the crep this year was greatly in excess of that of the preceding season, and all arrangements had been made to properly harvest the crop, a serious situation confronted the Pacific Coast Cranberry Exchange, owing to the sugar shortage. The growers at once saw the advantage of conducting a vigerous advertising campaign to offset this condition. This in itself is remarkable, as the industry is but a few years old, and the eachange is now in its second year. As a result of this campaign, a good demand was created for cranberries, and it is doubtful whether there will be a sufficient supply for the holiday demands on the Pacific Coast.

Hastern cranberries are but few and far between in Pacific Coast markets. They have been easily displaced by the local berries. Local growers can profit much by methods of marketing devised and used by cranberry growers in the East. This refers especially as to price for the product. There nover was any reason why the superior cranberries of this section should be offered at a lower price than berries shipped in from the Atlantic seaboard. To the credit of the growers of this coast it must be said of the growers of this coast it must be said of the growers of this coast it must be said with country candled stock selling on the that of the preceding season, and all ar-

that they stood back of their fruit and chearfully replaced every box guaranteed by in the Exchange. This amounted to but very little, as the berries hold up better each year.

It is but natural that the merits of a advance. product grown at home should be doubted. This year, however, the Union Meat Commay purchased for the demands of its trade aly Pacific Coast cranberries. There is no uyer more methodical or careful than this any, and with it marketing is a sci-The reason the company's buyer gives

purchasing against competitors. While the rices, yet a few independent growers threw heir berrids on the market at reduced rices, and tempted the Exchange to break the price it had set. The next year will be the real test of the Exchange. It has done well to weather the stormy seas of this war, and whether it can stand for another season or not depends upon the success of the industry. To this end close co-operation is essential among all of the growers.

DEMAND FOR CORN IS ACTIVE Hundred Tons Are Sold at Merchants Exchange-Barley Also Moving.

the demand for corn continues active and the demand for core continues active and toll tons were sold at the Merchants Exchange yesterday at prices 50 cents under the top bids of Friday. Three hundred tons of January yellow brought \$57.50 and 100 tons of December mixed went at \$57. One hundred tons of December feed bariey were sold at \$49, also a decline of 50 cents. Oats

Shipments of wheat, flour included, from to Northwest for the season to date and for the corresponding period in former years

| follow: | | | |
|--|--|--|--|
| 1918-1919 1917-1918 1916-1917 1915-1916 | ********** | ******** | 4,387,908 |
| | Curtis' ero at acreage acres, or 1 | p report 48,484,000, 1.7 per cen | makes the an increase t. Weather |
| from Chicag apolia, cloud cool: Omab beit general | dy, 32; Ch | icago, par 53. Forec | tly cloudy, |

Terminal receipts in cars were reported by the Merchants Exchange as follows:

| | AA HEWN | PERMIT | 13-48-19-14 | TO CHEST | LEAST, |
|------------------|---------|--------|-------------|----------|--------|
| Portland, Sat | 34 | 25 | 33 | 1 | 21 |
| Year ago | 7 | - 4 | - 46 | - 5 | 33 |
| T'I'l this week. | 292 | 53 | 161 | - 5 | 87 |
| Year ago | 25 | 15 | 23 | 23 | 79 |
| Season to date. | 5023 | 656 | 1180 | 525 | 1772 |
| Year ago | 3478 | 120 | 405 | 652 | 901 |
| Tacoma, Fri | 23 | | | 400 | *** |
| Year ago | 75 | *** | *** | 1 | 200 |
| Season to date. | 3245 | 18 | | -111 | 725 |
| Year ago | 3128 | 32 | *** | 161 | 838 |
| Scattle, Fri | | | 1 | 2 | 11 |
| Year ago | 27 | - 1 | - 4 | (866) | . 16 |
| Senson to date. | 3489 | 46 | 768 | 426 | 3566 |
| Year ago | | 148 | 851 | 666 | 2029 |
| Correction ha | | made | e on to | atal of | hav |
| receipts at Port | | | | | |
| ber and Octobe | | | | | |
| counted twice. | | ****** | | | Deen |
| | | | | | |

FRANCE IS SOWING LARGER AREA Work Pushed on Seeding of Winter Cereals; Improvement in England.

Crop conditions in Europe, according to Broomhall's cable, are: United Kingdom-Weather has favored the gathering of the last remnants of the grain harvest. Conditions have shown a marked improvement in the agricultural

CONSENT NO LONGER REQUIRED

the Northwest are released, offective Satur-day, from their agreement not to raise the price of butter without first securing the censent of the Federal food administrators of Oregon and Washington.

"At a meeting of the butter manufacturers of the Northwest with the food administra-iors of Oregon and Washington on October 22." said Federal Food Administrator W. K. Newell, "these manufacturers agreed that they would not raise butter prices without first consulting with the food administrators of these two states and securing the consent of the latter. This agreement, effective Monday, December 8, is canceled and the butter manufacturers of the Northwest are released from the same."

BEANS ARE FIRM AND HIGHER
TALLOW-No. 1, 13 iciper pound; No. 2, 12 ic per pound; grease, No. 1, 10c; No. 2, 9c
Buyers Offer Quarter More to Fill Governper pound. Buyers Offer Quarter More to Fill Govern-

re was a good demand for Oregon beans and prices were slightly higher, ow-ing to buying to fill the Government order of \$00,000 pounds. Buyers quoted 75.07%

cents cash to growers for rechansed, sacked large whiles and pea navys. California small whites ranged slightly woaker at skipping points at \$8.50@9 per cwt. New York and Michigan pea beans weakened alightly at shipping points, but were steady in New York and Boston at \$10@10.50. Colorado Pintos held steady. Shipments were slightly above the recent average, to talling 115 cars for the past four days.

FEW POTATO SALES BY GROWERS Prices Are Unchanged at Country Points Middle West Higher.

Few potato sales were reported from the country and prices were unchanged. Buyers quoted fancy Burbanks at \$1.50, seed Gar-nets at \$1.90@2.00, and white Rose at \$1.65 @1.80. The local jobbing market was quiet

The poultry market was dull and weal Dressed meats were also quiet.

Bananas Higher; Citrus Fruits Lower. Banana prices have been raised half cent to keep the market in line with the steady rise at Gulf ports. Quotations for the coming week are 9 cents loose and 9 cents crated.

eace. The reason the company's buyer gives is that the Pacific Coast cranberries are better keepers than the Eastern berries. The Union Meat Company's example is bound to be followed by other buyers.

The growers have clearly demonstrated their desire at all times to treat the trade fairly and squarely, yet they must learn that the trade expects to be protected when the trade expects the trade expects

| | The second second | | |
|--|-------------------------|--------------------------------------|-------------------------------------|
| В | ank C | learings. | |
| Bank clearing terday were; | s of No | orthwester | n cities yes- |
| Portland | | 6,509,898 | \$1,317,987 1,257,684 179,418 |
| Hank clearing Tacoma for the ing week in for | past ' | week and | Seattle and correspond- |
| 1918\$37.49 | land. 7.550 | Seattle. \$41,143,241 | Tacoma. \$4,860,926 |
| 1917 20,55 | | 26,391,729 | 3,646,271 2,786,128 |
| 1915 10,78 | 3,885 1,294 | 12,137,646 | 2,079,216 |
| 1913 12,40 | 2,560 | 13,266,129 | 2,376,732 4,381,000 |
| 1911 11,88 1910 10,68 | 2.010 | 11,967,984 11,154,346 | 4,863,190 |
| 1909 | 5,874 | 14,200,459 9,519,513 7,270,874 | 5,887,493 5,157,352 4,945,288 |
| 1906 6,32 | 1,828 7,568 7,109 | 10,052,367 | 5,483,816 4,282,070 |

| PORTLAND | MARKET | QUOTA | TIONS |
|-----------------------------|------------------------------------|----------------------------|----------------|
| Gra | in, Flour, Feed | Ete. | |
| | Exchange, noor | | |
| Oats- | | Dec. Bid. | |
| Divelop- | eed | | \$54.50 |
| Standard feed | s and corn in | 49.00 -: 49.00 bulk: | 49.50 |
| 38-pound clip; | ped white | 51.00 52.00 | 51.00 52.75 |
| No. 3 yellow No. 3 mixed | | 57.50 57.00 | 57.00 56.00 |
| WHEAT-G | lovernment basi mily flour, \$1 | 82.20 p | per bu. |

barrel; bakers', \$10.70@10.85; whole wheat, \$9.85@10; graham, \$9.65@2.80; barley flour, \$11.75@18; corn flour, \$11.2012.40; corn meal, \$11@11.80; cat flour,

\$12@12.40; corn meal, \$11@11.89; cat flour, \$11.20@11.40.

MILLFREED—Mill run, soft wheat grades, f. o. b. mill. cariots, \$32.10 per ton; mixed cars, \$32.60; ton lots or ever, \$34.10; less than tons, \$35.10; rolled barley, \$55@59; rolled oats, \$61@65; ground barley, \$56@60; colled oats, \$61@65; ground barley, \$56@60; HAY—Buying prices, f. o. b. Portland; Eastern Oregon timothy, \$30@52 per ton; Valley timothy, \$27 per ton; uffairs, \$27.50; valley grain hay, \$26; clower, \$26@27; straw, \$2@10.

Dairy and Country Produce. Dairy and Country Produce.

BUTTER—Cubes, extras, 61 cents; prints parchiment wrappers, extras, box lots, 63c; cartens, 6dc; half boxes, 4c more; less than half boxes, 1c more; butter-fat, No. 1, 67c pound, station.

EGGS—Oregon ranch, candled, rots and cracks out, 71c; selects, 75c dozen.

CHEESE—Tillamook, f. o. b. Tillamook; triplets, 36c; Young Americas, 37c; Coos and Curry County; Triplets, f. o. b. Myrtis Point, 35%, e.

POULTRY—Hens, 23@26c; Springs, 26c; rocaters, 18c; ducks, 28g30c; turkeys, live, 27630c; turkeys, dressed, 3fc.

VEAL—Fancy, 20c per pound.

PORK—Fancy, 20c per pound.

Fruits and Vegetables. Local jebbing quotations:
PRUITE—Oranges, navels, \$3.75@6.25; lemons, \$5@6.75 per box; bananas, 9@91c per pound; apples, \$1@2.75 per box; pears, \$42 25 per box; grapes, \$9 per keg; cranberries, \$5@5.50 per box; huckleberries, 17%c

France—Very favorable sowing conditions are now prevailing and growers are busy on the land in the liberated districts. There are complaints of insufficient labor and scarcity of fertilizers, but work is being pushed as rapidly as possible and there is reasonable hope that a good area will be put under Winter cereals.

Italy—Seeding continues active under more favorable weather conditions. Good progress has been made in the harvesting of carn in the north. Arrivals of wheat have been somewhat larger and the supply situation generally is rather more favorable.

Staple Groceries.

11 190 rics, \$5.95.50 per box; huckleberries, 11 190 rics, \$5.25 per 100 lbs.; lettuce, \$2.50 per pound; abbase, \$1.25 per 100 lbs.; lettuce, \$2.50 per 100

CONSENT NO LONGER REQUIRED

Buffer Prices May Be Changed Without
Consulting Feed Administrator.
Fellowing its policy adopted when the armistice was signed of relinquishing as rapidly as possible without disturbing business conditions all unnecessary control over foodstuffs, the Feed Administration announces that the butter manufacturers of the Northwest are released, effective Satur-

Local jobbing quotations:
HAMS—All sizes, choice, 38@38%c; standard, 37@37%c; skinned, none; picnic, 27c; cottage roll, 36c.
LARD—Tierce basis, standard pure, 28%c; BACON—Fancy, 50% 952%c; standard, 41 @50c; choice, 36%49c, DRY SALT—Short, clear backs, 29@34c; exports, 28@31c.

HOPS—Oregon, 1918 crop, 28c per pound. WOOL—Oregon, 26@71c per pound, MOHAIR—Long staple, 62c; short staple, 42c; burry, 30c. CASCARA BARK-New and old, 134c per

Oils.

GASOLINE—Bulk, 21c; engine distillata, bulk, 12c; kerosene, bulk, 10c; cases, 20c.

LINSEED OIL—Raw, burrels, \$1.93; cases, \$2.03; boiled, barrels, \$1.95; cases, \$2.05, TURPENTINE—In tanks, 90c; cases, \$1.05

LITTLE INTEREST SHOWN IN STANDARD ISSUES.

Steel Closes With Gain of Over One Point; Trading Is Dull but Fairyl Broad.

NEW YORK, Dec. 7, — Rails, shippings, stars, motors and oils were the features of today's dull but fairly broad stock market, pools abandoning specialties, notably to-baccos.

| y, | CLOSING STOCK | QUOT | ATIONS | |
|----------|---|---------------|---|-----------------|
| d÷ n- | Sales | | Low. | Bi |
| to | Am Beet Sugar, 600 American Can.: 900 | - 27 mi | 89 | Di A |
| 100 | American Can.: 900 | 85 % | 84% | 8 |
| 8. | American Loco. | ***** | 2222 | - 60 |
| rd. | Am Car & Fdry 600 Am Car & Fdry 600 American Loco. Am Sm & Hefs. 1,000 Am Sugar Refg. Am Tel & Tel. 1,900 Anaconda Cop. 1,700 | 8414 | 82% | ·110 |
| nt | Am Tel & Tel 1 900 | 1034 | 10980 | 10 |
| ** | Anacenda Cop., 1.700 | 66% | 102 M | : - Bt |
| 10 | Atchison AG&WISSL 400 Balt & Ohio 200 Bethlehem B 1,600 | 22022 | 100000000000000000000000000000000000000 | *91 |
| m | Balt & Ohio | 110% 55% | 109% | 110 |
| ig. | Betniehem B 1,600 | 65 14 | 9175 | 62 |
| al. | B & S Copper. 200 Calif Petrol 200 | 215 | 1972 | 581 |
| d | Canadian Pacif. 500 | 21 % 161 % | | 21 |
| 50 | Confrol Lanther 1 400 | 61 | 60.14 | 161 |
| it | Ches & Ohio 300 Chi M & St. P. Chi & N W O R I & P etfs. 2,100 China Capper 300 | 61 5714 | 97 14 I | 51 |
| 'n. | Chi & N W | ***** | ***** | 515 |
| | C R I & P otfs. 1,100 | 28 | 27 | 27 |
| 1 | China Capper 300 | 2814 | 37% | 23 |
| | G R I & P ets. 1,100 China Copper . 360 Cole Fu & Iron | 473/ | 47% | 41 |
| 7 | Crucibie Steel . 1,190 | 59 14 | 56% | - 55 |
| у, | Cuba Cane Bug. 300 | The state of | 303 | 30 |
| 18 | Erie 1,100 | 19% | 48 55 18 % | 10 |
| 9 | General Electric | 4.07 16 | 10.26 | 151 |
| n | General Motors | Tabana | 2000 | 126 |
| 9 | Gt Nor ptd 200 | | 97 | 597 |
| h | Gt Nor Ore ctfs. 300 | 31.94 | 91 | *98 |
| it | Gt Nor Ore ctrs. 300 Illinois Central. Inspir Copper. 1,800 Int M M pid. 10,900 Inter Nickel 700 Inter Paper 400 K C Southern. 400 K conecti Cop 900 Louis & Nash | 4814 | 47% | 48 |
| | Int M M pfd 10,900 | 21336 | 1124 | 113 |
| 2 | Inter Nickel 700 | 97.16 | 31 14 | 32 |
| | K C Southern 400 | 20% | 2014 | 20 |
| | Kennectt Cop 900 | 36 | 87.5 | - 36 |
| | Louis & Nash | 2017 | 29 | 119 |
| | Mexican Petrol, 1.900 | 160 1 | 150 | 159 |
| e | Miami Copper 3.000 Missouri Pacific 3.000 Nevada Copper. 200 | ***** | ***** | 24 |
| | Missouri Pacific 3,000 | 28 9 | 18 15 | 28 |
| 4 | | | 10.19 | 78 |
| | NY Central 500 | 3616 | 36 | 36 |
| y | N Y N H & H | 9634 | 96 | 106 |
| 21 | Northern Pacif. 700 Pacific Mail 600 | 3314 | 33 | 96 |
| | Pennsylvania . 500 | 4734 | 47 | 4.0 |
| вI | PILLSDUIG COMIAA ADVITA | | ***** | *40 |
| | Pittsburg Coal. Ray Consol Cop. Beading 500 Rep Ir & Steel 500 Southern Pacif. 3.500 Southern Ry 3.100 Studebaker Co 5.500 Texas Co 200 Union Pacific 300 U S Ind Alcohol 200 | 84% | 88% | 22 84 |
| | Rep Ir & Steel. 500 | 701/2 | 7.5 | 84 75 |
| - | Southern Pacif. 3,500 | 102 1/4 | 101% | 162 |
| - | Southern Ry 3,100 | 31 % 52 % | 8214 | 31 52 155 |
| | Teras Co 200 | 185 | | 155 |
| ; | Union Pacific 300 | 130 | 120% | 129 |
| 1 | U S Ind Alcohol 200 U S Steel 23,600 | 100 90% | 05% | 100 |
| 1 | U S Steel 23,600 | 112 | 1114 | 96 111 |
| 8 } | do pfd 300 Utah Copper 900 | 78% | 78% | TR |
| ΣП | Western Union | | ***** | 88 43 |
| 1 | Westing Electric | Section 1 | ***** | 30 |
| III | emia | | William ! | |

*Bid. †Offered. Centennial ... 12½ Superior
Cop R Con Co 45½ Sup & Bos Min, 3½
E Butte Cop M 9½ Shannon ... 3½
Franklin ... 44 Utah Cou ... 9
Islo Roy (Cop) 2½ Winona ... 98
Lake Copper ... 5½ Wolverine ... 21
Mohawk ... 54

Money, Exchange, Etc. NEW YORK, Dec. 7.—Mercantile paper, unchanged.
Sierling, unchanged. Guilders, demand,
42%; cables, 42%. Francs, unchanged. Lire,
unchanged. Mexican dollars, unchanged. LONDON, Dec. 7 .- Money and discounts

BILLS ON HAND ARE INCREASED Larger Discount Operations of Federal Reserve Banks.

Total gold held by banks...\$ 781,568,000 Gold with Federal reserve agts. 1,207,377,900 Gold redemption fund 78,496,000

Total gold reserves\$2,067,401,000 egal tender notes, silver, etc. 53,966,000 Bills discounted— Secured by Government war ob-ligations \$1,467,322,060 All other \$96,362,960 Bills bought in open market \$71,506,000 Total resources\$5,168,769,900

Total earning assets \$2,370,019,000 Uncellected items (deduct from gross deposits) 658,639,000 Five per cent redemption fund against Federal reserve bank notes 4844,000 All other resources 22,440,000

STOCK TRADING LIGHT DURING WEEK

STOCK TRADING LIGHT DURING WEEK

Money Conditions Belax, but No Greater
Supply of Funds Is Apparent.

NEW YORK, Dec. 7.—President Wilson's appearance before Congress on the eve of his departure for Europe, the selection of a solution of numerous auxiliary boards created by the war engaged the attention of the financial world this week and gave greater force to the new era of readjustment and reconstruction.

The stock market liself barely warranted detailed comment, trading showing almost steady diminution, with many mixed changes, Standard rails and industrials were irregular at best, while specalities, notably to-baccos, shipping and olls, were tonsed to and fro by professional interests.

Leading industrial shares were again affected by reports of cancellations, foreign and domestic, as well as increasing doubt regarding maintenance of existing price schedules. Steel and copper were foremost among the products under discussion.

Money conditions estensibly relaxed on the restoration of brokers' margin rates to 20 per cent, but in reality no greater supply of funds was available, lims money in fact being scarcer than in the preceding week. Persistent weakness of liberty bonds, with

market more unsettled, but gave additional interest to the new Government financing. Resumption by the Treasury Department of offerings of certificates of indebtedness was accepted as a prejude to the fifth liberty loan to be floated in April of next year.

Spot Coffee Market Nominal, Spot Coffee Market Nominal.

NEW YORK, Dec. 7.—The spot coffee market was entirely nominal today, owing to the scarcity and irregularity of offerings. The only business reported in the cost and freight market was a small sale of Santos 4'ss and 5s at 20.85c, steamer shipment, American credits. The official cables showed a decline of 75 reis in the Rio market. The Santos spot market was not quoted and futures were 75 reis lower to 150 reis higher.

Naval Stores.

SAVANNAH, Ga., Dec. 7.—Turpentine, dull. 65c; receipts, 273 barreis; shipments 28 barreis; stock, 50,415 barreis.

Rosin, firm to nominal; sales, 348 barrels; stock, 60,637 barrels. Quote: H. D. E. F. Gand H. firm at \$13,40; K. \$18,50; M. \$16.70; N. \$18,70; WG, \$16.80; WW, \$16.90.

Increase in Excess Reserves.

NEW YORK, Dec. 7.—The actual condition of clearing-house banks and trust companies for the week shows that they hald \$79,048.670 reserve in excess of legal requiremenuts. This is an increase of \$6,-435,020 from last week.

Dried Fruit at New York.

NEW YORK, Dec. 7.—Evaporated apples, firm; state fancy, 164 @ 16% c; choice, 14% @ 16c; California, nominal. Prunes, firm.

Peaches, nominal. Chicago Dairy Produce.

CHICAGO, Dec. 7.—Butter, unchanged.

Eggs—Receipts 2137 cases, unchanged.

Duluth Linseed Market. DULUTH, Dec 7.—Linseed, \$3.45%. SAN FRANCISCO PRODUCE MARKET

Ten Loads Are Received, but Stock is Carried Over Until Monday. No business was transacted at the stock yards on the closing day of the week. Ter yards on the closing day of the week. Ten loads were received but they were carried over for Monday's business. The arrivals were 72 cattle, a caives, 869 hogs and 40 sheep. The tone of the market was reported steady in the absence of sales.

Prices current at the local yards are as follows:

Cattle—

Prince steers.

Cattle—
Prime steers \$11.50 @ 12.00
Good to choice sters 10.50 @ 11.50
Medium to good steers 2.50 @ 10.50
Fair to good steers 8.00 @ 9.00
Common to fair steers 5.50 @ 7.50
Choice cows and heifers 7.75 @ 8.00
Canners 3.00 @ 4.00
Canners 3.00 @ 4.00
Bulls 5.00 @ 7.00
Caives 9.00 @ 12.00

ORIGINS OF LIVESTOCK LOADED Pacific Northwest. State origins of livestock loaded December 6, 1918:

Cattle Horses Mxd.

Calves Horse Sheep mules slock.

Gabo Portland Totals 11 One week age. 8 Four w'ks age. 16 One year age. 12 For Seattle—
California ... 20
Idaho 4
Oregon 1 Totals One week ago. Four w'ks ago. One year ago. 25 22 22 23

CHICAGO, Dec. 7.—Hogs—Receipts 32,000, left over from yesterday, 37,168; market left over from yesterday, 37,168; market slow; trading confined largely to good hogs; such selling steady to 10c lower; light and packing grades neglected. Big supply of hogs going over in first hands; thousands without bids, killing facilities being overtaxed; pigs and underweights unevenly lower. Butcher \$17.40 \$17.75; light \$18.35 \$17.60; packing \$18.75 \$17.75; light \$18.35 \$17.75; light \$18.35 \$17.60; packing \$18.75 \$17.75; light \$18.35 \$17.75; light \$18.35; light \$18.75; light \$18.35; light \$18.75; light \$18.35; l

Omaha Livestock Market.

OMAHA, Dec. 7.—Hogs—Receipts 6700, steady. Heavy, \$16.75@17.40; mixed, \$17.10@17.30; light, \$17.917.45; pigs, \$10.00@16.25; bulk of sales, \$17.00@17.40.

Cattle—Receipts 400, steady, Native steers, \$10.50@18.50; cows and helfers, \$6.00@12.00; Western steers, \$9.00@16.50; Texas steers, \$8.00@12.00; cows and helfers, \$6.01.00; canners, \$4.50@6.00; isockers and feeders, \$6.00@13.00; calves, \$7.50@13.50.

Sheep—Receipts 2400, steady. Culls \$4.50@71.50; weathers, \$9.50@13.50; ewes, \$7.50@90.00; lambs, \$13.50@13.50; feeder lambs, \$10.00@14.15; yearlings, \$10.50@11.50.

Seattle Livestock Market.

SEATTLE, Dec. 7.—Hogs—Receipts 209, market dull. Prime lights, \$17.00@17.25 medium to choice, \$1.75@16.25; rough heavies, \$14.75 @15.25; plas, \$14.75@16.25.
Gattle—Receipts 35; market dull. Best steers, \$10.50@11.00; medium to choice, \$10.50@11.00; medium to good, \$8.00@8.50 medium, \$7.00@7.50; bulls, \$5.00@7.50, calves, \$5.00@10.00.

BAKER SHOWS RESOURCES

Funds, Totaling \$162,023.47, Are Turned Over to Mayor. BAKER, Or., Dec. ?.—(Special.)— That Baker is in sound financial con-dition was shown today, when ex-Mayor Palmer turned over to the new Mayor, W. W. Gardner, the funds of the city.

The transaction showed the following funds in the city treasury:

The city owns its own water system and light plant and is paying its bond-

CHICAGO MARKET IS OFF 2 1/2 CENTS AT END OF WEEK.

Arrival of Five Hundred Cars Mon day Predicted; Removal of War-Time Curbs Also Is Factor.

CHICAGO, Dec. 7.—Bears had things much their own way in the corn market today, owing chiefly to expected big receipts on Monday and to the loosening of some of the war time curbs on trading. Prices, aithough steady at the finish, were 1% to 2% cents net lower with January \$1.28%. Oats closed a half-cent to 1 cent flown and provisions off 7 cents to \$1. Ilguidation, stop-loss selling, bear pressure and apparent lack of buying power all contributed to the weakness shown in the corn market. Even the usual week-end adjustment of trades brought about no important railles. There were predictions that receipts here Monday would total 500 cars.

Gats descended with corn. On the de-

pertant rallies. There were predictions that receipts here Monday would total 500 cars.

Gats descended with corn. On the decline, however, there was fair buying, said to be against Omnaha and Minneapolis shipping sales to the seabourd.

Scattered selling was sufficient to make provisions reflect the down turns of grain and hogs. May deliveries bore the brunt of the pressume.

Ten per cent increase of the number of hogs in the United States, together with an announcement that the January average price of hogs would be up to the Decembes level have forced advances this week in the corn market. Food Administration estimates as to the need of immense supplies for Burope had given the market an upward expansion of the hog raising industry. Authoritative figures, however, on the increase of the number of hogs in excess of the total a year age were taken to indicate that enlarged production of corn had been more than counterbalanced and this view was sharply emphasized by the subsequent fixing of the January average hog prices at \$17.50. Nevertheless, later in the week prices to some extent weakened, owing to signs that the crop movement was soor to expand.

Leading futures ranged as follows:

CORN.

Minneapells Grain Market.

MINNEAPOLIS, Dec. 7.—Barley, 86 @ 95c.
Flax, \$3.45 % @ 3.47 %.

Grain at San Francisco. SAN FRANCISCO, Dec. 7.—Flour, \$11.45 SAN FRANCISCO, Dec.

Brain-Wheat, Government price, \$2.20 per bushel; barley, \$2.15@2.20; oats, white feed, nominal; corn, California yellow, \$2.85, Hay-Wheat and wheat and oat, \$25@27; tame oat, \$24@26; barley, \$19@21; alfalfa, \$17@21; barley, straw, 50@80c.

Meals-Alfalfa, \$36; cocquant, nominal

DAILY METEOROLOGICAL REPORT. PORTLAND, Dec. 7.—Maximum tempera-

Directi
W Velocit
Precipitat
24 hour
Maximum STATIONS. A. M. today. * P. M. report of preceding day.

FORECASTS. Portland and evicinity-Rain; southerly Oregon and Washington-Rain; moderate southerly winds.

Idaho—Probably rain or snow.

EDWARD L. WELLS, Meteorologist.

Isadore Holsman Convicted.

Isadore Holsman, wholesale jeweler, was found guilty of an assault on George Crystal, by the verdict of a jury in Circuit Judge Gantenbein's court yesterday. He will be sentenced Tuesday morning. The alleged assault occurred at the Benson Hotel last July

when the two men had business dif-ferences. A personal injury suit

OVERBECK COOKE CO.

Brokers, Stocks, Bends, Cotten. Grain, Etc. \$16-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF MEMBERS.

Correspondents of Logan & Brysn, Chleago and New York, New York Stock Exchange Chleago Stock Exchange Boston Stock Exchange Chicago Board of Trade
New York Cetton Exchange
New Orleans Cotton Exchange
New York Coffee Exchange
New York Produce Exchange
Liverpool Cotton Ass'n

TRAVELERS' GUIDE.

AUSTRALIA Honolulu, Suva, New Zealand SANADIAN AUSTRALASIAN ROYAL MAIL LINE Largest, newest, best-equipped steamera For fares and sailings apply Can. Pac. Rail-way, he Third St. Portland, or General Agent. 140 bermout his vancouver, H. D.

Government and Municipal Bonds Rate Maturity Price Yield

| 10,908 | | | | | | | | 1926-28 | 105.39 | D.120 |
|--------|---------------|-----------|----------|---------------------|--------|-----|-------------|----------------------|----------|-------|
| 8,000 | | f Astor | ia, Ore | gon | | ă | J&J | 1928 | 100.00 | |
| 85,000 | *Port o | f Tolede | o, Oreg | on | | 5 | J&D | 1920-29 | 99.00 | |
| 3,000 | | f Tolede | | | | | J&J | 1922 | 99.00 | 5.25 |
| 1,000 | *Port o | f Newpo | ort, Or | egon | | 5 | J&J | 1928 | 99.00 | 5.125 |
| 500 | | n. Orego | | | | 6 | Nov | 1935 | To Net | 5.40 |
| 500 | †City of | Marsh | field, C |)re | | -6 | J&D | 1923 | 103.26 | 5.25 |
| 2,000 | *Corval | lis, Ore. | . Imp. | | | 6 | J&J | 1925 | 41.05.09 | 5.125 |
| 1,500 | | . Ore. | | | | 6 | F&A | 1920 | To Net | 5.00 |
| 2,600 | | 44 | - 11 | ** | (44 | | F&A | 1921 | To Net | 5.00 |
| 3,500 | (Op. -#311) | | ** | 44 | -0.49 | 6 | F&A | 1923 | To Net | 5.10 |
| 2,500 | * * | 44 | 44 | - 44 | 96 | 6 | F&A | 1923 | To Net | 5.10 |
| 1,000 | ·辛 · · · | 46 | - 91 - | * | - 44 | 6 | F&A | 1924 | To Net | 5.15 |
| 1,000 | + " | 44 | 44 | ** | 44. | 6 | F&A | 1925 | To Net | 5.15 |
| 2,500 | | ** | . 10 | ee. | 44. | 6 | F&A | 1926 | To Net | 5.20 |
| 3,500 | | 44 | . 34 | 86 | * | 6 | F&A | 1927 | To Net | 5.20 |
| 2,000 | | 44 | 24 | ** | 44 | 6 | F&A | 1930 | To Net | 5.25 |
| 500 | | 48 | 24 | ** | ** | 6 | F&A | 1931 | To Net | 5.25 |
| 1,500 | | ** | ** | ** | 46 | 6 | F&A | 1932 | To Net | 5.25 |
| 1,500 | | ** | 185 | 55. | 41 | 6 | F&A | 1934 | To Net | 5.30 |
| 1,000 | | 1 St. 1 | ** - | - 85 | 94 | 6 | F&A | 1935 | To Net | 5.30 |
| 500 | | ** | 44 | | - 44 | 6 | F&A | 1936 | To Net | 5.35 |
| 500 | | 44 | ** | ** | | | F&A | | To Net | 5.35 |
| 648 | | | 44 | | .44 | | F&A | | To Net | |
| | *City of | | | | | | | | | |
| | *City of | | | | | | | | 100.00 | |
| 19,000 | *Goodin | g Co., Ic | la., His | th. and | Bridge | 6. | | 1927-35 | 102.87 | |
| | †Coeur | d'Alene, | Idaho | , Refdi | S | 6 | | 1925 | To Net | |
| 2,000 | | ** | 98 | 44 | | | | 1926 | To Net | 5.25 |
| 22,000 | *City of | Toront | o, Ont | | | 5 | J&D | 1921 | 97.71 | 6.00 |
| 3,000 | | ** | ** | | | 5 | J&D | 1923 | 56.88 | 6.00 |
| | *City of | | | | | | | 1921 | 97.29 | 6.00 |
| | *City of | | | | | | | | 100.00 | |
| | ECity of | | | | | | | | 100.00 | |
| 800 | SCity of | Montre | al, Pro | v. of Qu | rebec | 6 | J&D | | 100.00 | |
| | *Greater | | | | | | | 1921 | 96.59 | |
| | Greater | | | | | | | | 98.00 | |
| 2,000 | *City of | Prince | Geor | ge | | 6 | J&D | 1921 | 97.33 | 7.00 |
| 1 | _1 | | 200 | | | | | | | |
| | | 2000 | 67. | THE PERSON NAMED IN | | -7c | Charles and | ALTON DESCRIPTION OF | | |

United States Government Liberty Loan Bonds If you must SELL your Liberty Bonds, SELL to US. If you can BUY! more Liberty Bonds, BUY from US. We buy and sell

Liberty Bonds at the Market

The closing prices of LIBERTY BONDS on the New York Stock Exchange Monday 98.90 95.70 94.36 97.70 96.76 96.88
Tuesday 98.98 95.10 94.00 97.74 96.50 96.54
Wednesday 98.50 94.30 93.70 97.74 96.16 96.04
Thursday 98.50 94.30 93.70 97.74 96.16 96.04
Friday 97.60 94.00 93.64 97.60 95.06 96.04
Saturday 97.40 93.60 92.90 97.50 96.00 95.04
TDenotes fractional bond First Second Third Fourth First Denotes fractional bond.

*Denotes bonds of \$500 denomination.
*Denotes bonds of \$1000 denomination.
*Denotes bonds of \$100, \$500 and \$1000 denomination. MORRIS BROTHERS, Inc.

The Premier Municipal Bond House of Oregon 308-311 STARK, BETWEEN 5TH AND 6TH (GROUND FLOOR) Established Over 25 Years Telephone Broadway 2151

brought by Crystal against Holsman is receive the first attention of the Uma-

Highway From Pendleton to Mor-

now pending in the Circuit Court.

UMATILLA PLANS WORK
Highway From Pendleton to Mor
Work tilla County Court this year is that stretch of the highway from Pendleton to the Morrow County line. The county has done some work on that road during the Fall, repairing, grading and graveling some of the worst parts of it.

Fifty thousand dollars or more will PENDLETON, Or., Dec. 7.—(Special.)

The road-building project that will pendleton.

CLARK, KENDALL & CO.

GOVERNMENT, MUNICIPAL AND CORPORATION BONDS SECOND FLOOR NORTHWESTERN BANK BUILDING PORTLAND, OREGON.

We Own and Offer for Investment

\$150,000 STATE OF IDAHO

HIGHWAY GOLD BONDS Dated January 1, 1917 Due January 1, 1937 Optional January 1, 1927

LEGAL FOR POSTAL SAVINGS AT PAR Denomination \$500

LEGALITY APPROVED BY MESSRS. TEAL, MINOR & WINFREE

FINANCIAL STATEMENT Actual Value Testimated), 1917....\$1,000,000,000.00 Assessed Value, 1917...... 446,000,000.00 Total Bonded Debt..... 2,818,000.00 Ratio of debt to assessed value less than sixty-four

Population 1910 census, 325,594. 1917 estimate, 420,000.

PRICE 101 AND INTEREST Yielding 4.35% to Optional Date, 41/2% thereafter. Descriptive circular mailed on request.

one-hundredths of one per cent.

DECEMBER OFFERINGS

MUNICIPALS

Portland, Oregon, New Improvement...... 6's Pendleton, Oregon, Improvement............ 6's Corvallis, Oregon, Improvement...... 6's Rainier, Oregon, Improvement (Sewer)...... 6's Port of Nehalem, Oregon, Harbor Improvement. 6's Port of Umpqua, Oregon, Harbor Improvement..... 5's Port of Suislaw, Oregon, Harbor Improvement...... 5's Umatilla County, Oregon, School District No. 45...... 6's Beaverhead County, Montana, School District No. 13.... 6's Beaverhead County, Montana, School District No. 32..... 6's

INDUSTRIALS

American Thread Company...... 6's Bethlehem Steel Corporation..... 7's American Tobacco Company...... 7's Liggett & Myers Tobacco Company...... 6's Moline Plow Company..... 7's Jacob Dold Packing Company...... 7's

U. S. GOVERNMENT BONDS (All Issues) AT MARKET

E.L. Devereaux & @mpany

87 SIXTH STREET

BROADWAY 1042

Ground Floor Wells-Fargo Building