ORANGES VERY FIRM

Outlook Is for Continued High-Price Range.

SUPPLIES SOUTH LIMITED

Close and Early Clean-Up of Valenclas Predicted - Lemon Con-

In the lemon market the situation is quite different. There are plenty of lemons here and elsewhere, and the feeling naturally is easy as compared with conditions in the hardly such as to occasion any apprehen-sion and present values, the local range besion and present values, the total and total a

tates a considerable consumption of sugar; especially is this the case with lemonade, which usually is popular during the hot Bummer months. This year, beyond any question, there was a drastic cut all over the country in the consumption of this Summer beverage on account of the sugar restriction, and that restriction still holds and operates in no small way against the consumption of lemons.

What changes, if any, will take place in the lemon trade the future will make known. Dealers are not making any definite predictions, but the prospect is for a more or less steady to easy market during the remainder of the year.

Corn, mixed

WHEAT — Government basis, \$2.20 per busis, \$10.95 \$1.15 per barrel; corn flour, \$10.30; graham, \$0.90 to 10.35; barley flour, \$11.80; per barrel; corn flour, \$12.20 per barrel; corn flour, \$12.30 per barrel; corn flour, \$12.3

PEACH MARKET SLIGHTLY WEAKER

best California Crawfords and Eibertas gong at \$1.25 to \$1.50, while small to good-sized Northern-grown stock sold at an extreme range of 80 cents to \$1.25. Arrivals included VEAL—Fancy, 18@18c per pound. PORK—Fancy, 23 @24c per pound.

Pears were steady at going prices, \$3.25 to \$3.50 being the range quoted here on best California and Northern Bartletts. No carlot arrivals were reported and there were no excess stocks on hand. The movement of the fruit was moderate and is expected to remain so until there is a material increase in offerings. California reported heavy Bartlett shipments to Eastern markets, where prices for the most part were about the same as those quoted here.

Cantaloupes were easy at the close yesterday, with prices in some cases reduced somewhat on over-ripe stock. Dealers quoted an extreme range of \$1.75 to \$2.75, and supplies on the whole were rather heavy. There was a moderate movement.

The watermelon market, as for several days, was rather unsettled, with a limited days. Was rather unsettled, with a limited days, was rather unsettled, with a limited days. Was rather unsettled, with a limited days, was rather unsettled, with a limited days. Was rather unsettled, with a limited days. Was rather unsettled, with a limited days. Was rather unsettled, with a limited fired.

Annual value description is and vegetables.

Fruits and valencias.

52.50 6.00 caunal for the day. 25.500 tananter set of extract, watermeions.

Fruits and valencias.

52.50 6.00 caun

trade at \$2 to \$2:25 a hundred.

Apples of good size and quality were a mir seller at \$2.50 to \$3, but the trade was

there was an uncertain feeling in the utter market," says a United States Bursan butter market," says a United States Bureau
of Markets bulletin. "At Boston and Philadelphia prices remained steady throughout
the week, with a light demand, especially at
Boston for the lower grades. At New York
LARD—Tieros basis, standard pure, 27%; and Chicago there was a decline of \(\) cent at New York and \(\) cent at Chicago The closing price of 22score butter was 44\(\) cents at New York,

BACON—Fancy, 49\(\)51c; standard pure,
46\(\)55c; choica 34\(\)941c.

DRY SALT—Short, clear backs, 29\(\)954c;
experts, 25\(\)831c.

Hone Weel, Etc. 63 % cents at Chicago and 65 cents at Bos ton and Philadelphia.

"The total receipts at the four markets for the week were 165,767 tubs, as compared with 170,152 tubs the previous week and pe 214,762 tubs the second previous week. This s a decrease of 13,385 tubs under the receipts of the previous week and 48,993 tubs under the receipts of the second previous week. The decrease was general at all markein with the exception of Philadelphia, where receipts were 1790 tubs in excess of the previous week. Since March 1 there

condition, due to the warm weather At the close of business on Saturday, August s, the general tone of the market was steady

to firm at closing prices." COARSE GRAIN GENERALLY STRONG

Eastern Corn for August and September

Delivery Quoted Higher.

At the Murchanis' Exchange yesterday Priday's quotations on eats and barley were still in force, but there was an advance of 50 cents on Eastern corn, for both August and September delivery. The day's sales included one lot of 200 tons of feed barley. September delivery, at \$54.50, and one of 200 tons. August delivery at \$1.50 and one of 200 tons. August delivery at \$1.50 and one of 200 tons. August delivery at \$1.50 and one of 200 tons. August delivery at \$1.50 and one of 200 tons. 200 tons, August delivery, at the sam

"Italy -- Harvesting continues to make rapid headway and is described as being good to average. There have been some complaints from Northern Italy, owing to excessive damphess. In Southern Italy, how-ever, an abundant crop is predicted, and where harvesting has taken place the re-

"France-The appearance of Winter cereal

comised outturn being attained. Insuffi-ion: rain has caused some deterioration in spring crops, but despite the dry weather, he outlook on the whole is of a generally

favorable nature.

"Spain—Harvesting returns show great variation. Some districts have fine cropa but generally the harvest can be classed only as moderate. This is comparatively favorable, as the early outlook was very pressimilation.

favorable, as the early outlook was very pessimistic.

"United Kingdom—Rain is needed for all growing crops. Harvesting is under way in the south of England. Wheat promise is very good, but oats have suffered materially from drouth in certain sections. Last reported condition of crops was much better than at this time last year. As a result of the recent drought it is expected that the yield of barley and oats will be slightly below the average.

"Roumania—Wheat yield was reported as under the average. Corn was said to be backward, but latest indications show the grop to be recovering."

U. S. STEEL IS CONSPICUOUS

Other Issues Also Score Substantial Gains; Bank Loans Show In-

crop to be recovering."
Terminal receipts, in cars, were reported by the Exchange as follows:
Wheat Barley Flour Oats Hay.

sumption Curtailed by Restrictions on Sugar.

Portland, Sat.... 45
Year ago 10
Total this week 238
Year ago 15
Season to date. 430
Year ago 18
The orange market situation at this time
a decidedly strong one, in fact, much
Year ago 16
Season to date. 116
Year ago 103
Year ago 103
Year ago 103

Merchants Exchange, noon session.

August delivery:

Oats—

O. 2 white feed \$50.0

Barley—
tandard feed \$4.5

A 55.0 Eastern cats and corn in bulk:
Outs—
No. 3 white
38-pound clipped white
53.2

Standard feed For the comparatively easy tone in the lemon market the regulations of the Food Administration regarding sugar consumption are in the main held responsible. The use of lemons in almost any way necessitates a considerable consumption of sugar; Corn. mixed 57.5

Dairy and Country Produce.

Supplies Are Fairly Liberal and Demand Is

Reported Moderate.

The local market was fairly well supplied with peaches yesterday, but dealers reported a demand hardly sufficient to effect a cleanup, and as a consequence there was a slightly and as a consequence there was a slightly easier feeling generally. In pricea, however, there was no material recession, the best California Crawfords and Elbertas going at \$1.25 to \$1.50, while small to good-sized Nerthers-grown stock sold at an extreme range of 80 cents to \$1.25. Arrivals leading the second of the control of the

Staple Groceries. fair seller at \$2.50 to \$3 but the trade was pretty well leaded up with inferior stock on which low prices had to be quoted to effect a movement. Small sizes in some cases sold at as low as 75 cents.

Grappes were in moderate supply and held about steady at \$2 to \$2.25 a crate.

BUTTER RECEIPTS SHOW DECREASE

Beports From Leading Centers Show Market Is Statistically Strong.

"During the week cleans Saturday, August 5, there was an uncertain feeling in the Provisions."

Stable Groceres.

Lecal jobbing quotations:

SUGAR—Sack basis: Fruit and berry, \$5.05: beet, \$8.75; cubes, in barreis, \$5.95. NUTS—Walnuts, 30c; Brazil nuts, 16c; filberin, 20c; aimonds, 18c9-25c; peanuts, 19c; filberin, 20c; filberin

Provisions.

HOPS-Nominal WOOL-Eagtern Oregon, 35@56c; Valley, 54@61c per pobnd. MOHAIR-Oregon, new clip, 35c per CASCARA BARK-New and old, 110 per TALLOW-No. 1, 13c per pound; No. 2,

GRAIN BAGS-Carlets, 26%c.

where receipts were 1790 tubs in excess of the previous week. Since March 1 there have been received at the four markets 3,806,-207 tubs.

"The net increase in storage stocks for the week was 63,247 tubs, as compared with \$0,076 tubs last week, which is a decrease of 15,279 tubs. It was reported that some shipments arrived at the markets in a damaged condition, due to the warm weather.

Olls, GASOLINE-Bulk, 210; engine distillate, bulk, 12c; kerosene, bulk, 10c; cases, 20c. LINSEED OIL—Raw, barrels, \$2.01; cases, \$2.11; bolled, barrels, \$2.03; cases, \$2.13 TURPENTINE—In tanks, 79c; cases, \$9c.

Clearing House Bank Statement.

CHICAGO, Aug. 10.—Butter, firm. Re-celpts. 8611 tubs. Creamory extras, 44c; firsts, 41% 642%; seconds, 20% 641c; standards, 44@44%c.

Spot Cotton Quotation NEW YORK, Aug. 10 .- Spot steady, Mid-

New York Hop Market. NEW YORK, Aug. 10 .- Hops, unchanged. Duluth Linseed Market. DULUTH, Aug. 10.—Linseed, \$4.85.

Successes in France Send Val-

Gains: Bank Loans Show Increase; Liberty Bonds Are Steadily Stiffening.

	conservation with the PT	mu, as	Water States	VU-
	CLOSING STOCK	QUOT.	ATION	S.
00	Sales,	High.		Clos
50		70	70 W.	6
00	American Can., 2.500	4754	47%	- 4
	THE PAR OF LELL TOOK	85% 67%	8516	- 8
oα	Am Sugar Refg. 1,700 Am Sugar Refg	7915	07 4 78 %	6
25	Am Sugar Reig.		10 18	11
	Am Z L & Sm	92	0134	- 90
00	Anaconda Cop., 4,400		67	6
50	Atchiann 200	84%	84.56	- 8
	A G & WISSL 500		104%	10
00	Balt & Ohio 400	26	74227	2
00	B & S Copper. 400	20	20%	1
00	Cunadian Pacif. 500	153%	153	15
	Central Leather	****		- 6
90	Ches & Ohio	48	45%	4
10	Chi & N. W	100		93
20	CRI&P ctfs	*****		2
50	Chino Copper	*****	46%	4
22	Corn Prod Refg. 900	4415	44	- 4
ĵΨ	Crucible Steel 7,500	60	67.76	- 61
6.1	B & S Copper. 400 California Petroi Canadian Pacif. 590 Central Leather Ches & Ohio. Chi M & St P. 1,800 Chi & N W. C R I & P cris. Chino Copper. 1,200. Corn Prod Refs. 900 Crucble Steel 7,509 Cuba Cane Sug. 560 Distill Securities 2,600	3014 59 4	80% 58	31 51
0	Dele Production Action	7.2.75	14.74	1
ñ	General Electric 700 General Motors, 1,000	145%	145	14
3.	General Motors, 1,000	150%	148	14
	Gt North pfd	0.00000	*****	31
9	Inspir Copper. 3,100	52%	5234	. 95
8.	Int M M pid 11,400	100%	3014	30
				31
1.	E C Southern	*4147	*****	34
12	Louis & Nash	22.78	99.78	113
1-	Maxwell Motors	****	****	24
12	Mexican Petrol	28%	10012	101
-1	Miami Copper 200 Missouri Pacific, 1,400	23 %	221	21
- 1	Montana Power	Acces:	*****	61
. 1	Nevada Copper	****	****	20
	NYNH&H., 1,100	40%	89%	- 46
	Nor & Western	'ss14 .	*****	100
	Northern Pacif. 300 Pacific Mail 500 Pennsylvania 500	00.12	0.0	85
-1	Pennsylvania 500	44	48 %	44
			****	51
91	Ray Consol Cop 5.400	89%	8914	89
		93%	93	93
άl	Shat Aris Cop.	'sa''	85%	16 83 23
4	Southern By 500	28%	27.%	23
	Studebaker Co., 7,000	45%	45	40
,	Southern Ry 500 Studebaker Co 1,010 Texas Co 1,010 Union Pacific. 2,500 U S Ind Alcohol 1,000 U S Steel 10,300	199%	162%	152
	If S Ind Alcohol - 1,000	129	128%	128
	U S Steel 10,300	1124	8114	112
	Utah Copper 400	81 %	01.38	67.5

Utsh Copper . 400 51% 81% Wabash pfd B... Western Union . 1,560 41% 41% 41% Bethlehem B... 5,100 85% 84% 8 Total sales for the day, 225,000 shares.

BOSTON, Aug. 49th Old Dominion 25 Arisona Com 15 Osceola 55 Osceola 55 Calumet & Arisona Com 15 Osceola 55 Osceola 55 Calumet & Arisona 45 Superior 4 to Sup

Money, Exchange, Etc.

Attained in Weeks.

NEW YORK, Aug 10.—Despite the many interesting developments, trading in securities was only slightly in excess of the preceding period, which marked the low level se heat reduced the interest of trad-

Intense heat reduced the interest of trad-ers and investors to extremely moderate dimensions, but prices more than held, mainly as a result of the inspiring war news. Rails emerged from their long seclusion, hardening on signs of a satisfactory adjustment of the more serious differences be-tween the owners of such securities and the Federal authorities. United States Steel was the barometer of

New financing was undertaken for miner industrial and utility companies, but investment inquiry was limited.

HOT WEATHER BOOSTS CORN PRICES Auspicious War News, However, Operates as

Mitigating Influence. CHICAGO, Aug. 10 .- Record-breaking heat and temperary drought this week have made the corn market jump. Auspicious war news, however, operated as a mitigat

position to await the Government crop report and not to risk exaggerating the prospective curtailment of vield. Nevertheless, the fact that hig reductions in the Government estimates were inevitable kept the market buoyant until after rains had become general and the hot wave had reached an end. Then the increasingly auspicious nature of war developments helped further to ease down the market.

Eagerness to buy oats sprang from the flurry about corn damage. The trade assumed that growers might hold oats tenaciously owing to losses of the other cereal.

Bearish Influence. clously owing to losses of the other cereal.

Nearness of the Government maximum limit had a bearish influence on provisions, which were further depressed by the trade commission report advising enlarged Federal control.

SAVANNAH, Ga., Aug. 10.—Turpentine irm, 53%; sales, 224 barrels; receipts, 357 arrels; shipments, 35 barrels; stocks, 27,814 Provisions Gain on Strength Disbarrels.

Rosin firm; ssles, 566 barrels; receipts, 1207 barrels; shipments, 145 barrels; stocks, 78,615 barrels. Quote: B, \$10.05@10.20; D, \$10.10@10.20; E, \$10.20; F, \$10.25@10.25; G, \$10.20@10.474; H, \$10.50; I, \$10.55; M, \$11.05; M, \$11.25; N, \$11.55; WG, \$11.70; WW, \$11.80. est Is Confined Mainly to Lard and Ribs.

Naval Stores.

sing | 35 carloads | The day's sales included the following: | Weight, Price | Weight, Price, | Weight, Price, | 67 % 2 steers | 1040 \$ 7.25 2 cows | 670 \$ 4.00 | 55 | 1 steer | 729 \$ 6.00 | cow | 870 \$ 4.25 | 1 steer | 1050 | 10,00 | cow | 1109 \$ 8.00 | 10 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 Trime steers \$11.7
From to choice steers 10.7
feedlum to good steers 9.5
Fair to medium steers 8.5
fommon to fair steers 8.5
holice cows and helfers 8.0

DESTINATIONS OF LIVESTOCK LOADED Shipments to Leading Livestock Markets of

Cattle, Horses, Mixed Caives, Hogs Sheep, Mules, Stock. 7 53 .. 19 24 .. 3 18 .. 843 180 .. 7 7 Boston Buffalo Dedar Rapids... 210 1 28 19 78 5 41 6 102 10 12 15 oux City 28 77

Totals2008 1282 478 165 13: One week ago 1468 1023 813 162 12: Four weeks ago 1245 1285 414 66 16. State origins of livestock loaded August 9 Cattle, Horses, Mixed Calves Hog Sheep Mules Stock For Portland-2

Tis Portland 8 5 ... 1
One week ago. 4 2 2 ... 2
Four weeks ago 2 ... 1
For Seattle—
Washington ... 3 ... 2 Tilm Scattle. 3 ... 2 One work ago. 1 7 2 2 One week ago 1 2 3
Four weeks ago 7 2 3
For pecking—
Washington 1 ...

Tis Spokane 1 ...

New York, Aug. 10.—Mercantile paper unchanged.
Sterling, 30-day bills, \$4.73 %; others unchanged: demand, \$4.76 1-16; cables, \$4.77 1-16; Francs, demand, 5.65; cables, 5.65%. Guilders, unchanged Lire, unchanged.
Bar aliver and Mexicar dollars, unchanged London, Aug. 10.—Bar silver and money and discount rates unchanged.

WAR NEWS SENDS SECURITIES UP
WAR NEWS SENDS SECURITIES UP
Little—Recipta, 2000; steers above \$15.25 and top class of butchers' cattle with the close of last week; caives, steady.
Sheep—Receipts, 2000; immba \$10 under the best time last week; caives, steady.
Sheep—Receipts, 2000; immba \$5,850c higher than a week ago. Yehrlings, little changed; sheep, strong to 25c higher. Chicago Livestock Prices.

OMAHA, Aug. 10.—Cartle—Receipta, 200, steady. Native stora, \$10@18; cows and helfers, \$7@11. Western stora, \$9@15.50; Taxas stora, \$8.50@11.50; cows and helfers, \$6.50@9.50; canners, \$5.50@6.50; stockers and feeders, \$6@112; calves, \$9@12.50; bulls, staga etc., \$5.50@11.50, liogs—Receipta, 7500 Market streng to 10c higher. Heavy, \$18@18.50; mixed, \$18.15@15.25; igigt, \$18.25@19.15; pigz, \$16@18; bulk of sales, \$15.10@18.25. Sheep—Receipts, 100, Market steady, Wethers, \$12.50@18.50; ewes, \$10.50@18; lambs, \$16.15@17.75; yearlings, \$13.50@18.50; lambs, \$16.15@17.75; yearlings, \$16.50@18.50; lambs, \$16.50@18.50; lambs, \$16.15@17.75; yearlings, \$16.50@18.50; lambs, \$16 OMAHA, Aug. 10 .- Cattle-Receipts, 200,

Attorney-General Ford holds that the withdrawals cannot be accepted and Secretary Stewart has so notified Judge Nichols and Mr. Parsons.

Mr. Ford holds the law provides that and the secretary Stewart has so notified Judge Nichols and Mr. Parsons. candidates may withdraw only in the case of death or removals from the

Y. M. C. A. Secretary Dies at 39.

Ing influence. Prices this morning, compared with a week ago, were like to 5% cup. California for the past seven years, California for the past seven years, California for the past seven years, died here today at a hospital from ago brought about excited rushes to buy corn, and at first all other price-making factors were temporarily ignored. Later, however, notwithstanding continued forrill weather, the trade showed considerable dis-California for the past seven years, with moss. Tillamook citizens owning died here today at a hospital from autos carried the picnic parties to the moss bog.

A work 12 years.

Rains in Middle West Have

OATS ALSO CLOSES WEAK

played in Hog Market-Inter-

The orange market situation at this time is a decidedly strong one. In fact, much stronger than much at this time is a decidedly strong one. In fact, much stronger than much at this time is a decidedly strong one. In fact, much stronger than much at this time is a decidedly strong one. In fact, much stronger than much at this stage of the stronger than much at the stronger than the local trade, and the indications are the local trade, and the indications are the stronger than the local trade, and the indications are the stronger than the local trade, and the indications are the stronger than the local trade, and the indications are the stronger than the local trade, and the indications are the stronger than the local trade, and the indications are the local trade, and the local trade, and the indications are the local trade, and the local trade, and the indications are the local trade, and the lo

Minneapolis Barley Market. MINNEAPOLIS, Aug. 10.—Barley, 920 9 \$1.09.

GOLD RESERVE GROWING

FEDERAL BANK HOLDINGS SHOW MARKED INCREASE.

Amounts Swelled by \$620,000,000 Within Past Year and Process Still Continues.

WASHINGTON, Aug. 10.—Gold reserves held by Federal reserve banks have increased \$620,000,000 within the last year, now amounting to \$1,990,301,000, and still are growing steadily, according to the Federal Reserve Board's weekly statement showing the banks' condition at the close of business last night. The report shows the following:

Resources.

Total gold held by banks...\$1,011,450,000 Gold with Federal reserve ag'ts 940,692,000 Gold redemption fund 38,149,000 34,931,000 U. S. Government short-term All other earning masets..... Total earning assets......\$1,953,467,000 Incollected Items (deduct from

gross deposits)
Five per cent redemption fund
against F. R. bank notes....
All other resources.... Liabilities. Capital paid in..... Surplus 1,134,000
Government deposits 1,184,000
Due to members, reserve acct. 1,20,705,900
Collection Items 433,347,000
Other deposits, including foreign government credits. 127,050,000 Total gross deposits\$2,161,080,000 Federal reserve notes in actual

Total liabilities\$4,234,893,000 Ratio of gold reserves to Federal reserve

notes in actual circulation, after setting aside 35 per cent against net deposit liabil-ities, 76.3 per cent. SAN FRANCISCO PRODUCE MARKET Prices Current on Eggs, Vegetables, Fresh Fruit, Etc., at Bay City.

SAN FRANCISCO, Aug. 10.—Butter-499 Eggs—Fresh extras, 50½0; fresh extra ullets, 45½0. Cheese—New firsts, 24½0; Young Ameri-Cheese—New firsts, 24%c; Young Americas, Oregon, 27%c;
Poultry—Hens, 30@31c; roosters, young, 35c; brollers, one-pound, 40c; fryers, 38c; pigeons, \$2.50; squabs, \$2.50; geese, 21@25c; turkeys, live, 25@25c.
Vegetables—Green peas, 8@9c; asparagus, neminal; Summer soussh, 75c@31 lur box; pigeons, \$2.50; squaus, \$2.50; geess, 21@25c; turkeys, ive, 25@28c.

Vegetables—Green peas, \$6.9c; asparagus, nominal; Summer squash, 75c@\$1 (ug box; cegs)sint, 50@75c (ug box; peppers, bell, 50@60c (ug box; chile, 50@70c (ug box; to-matoes, lugs, 75c@\$1; lettuce, 90c@\$1.25 crate; celery, nominal; potatoes, white, \$2.50 cental; sweet, 6@7c; enlons, new, red, \$1.25 c.150 cental; sweet, 6@7c; enlons, new, red, \$1.25 c.150; cauliflower, 40@60c domen; beets, new, 75c \$4.125; carrots, 50c@\$1; turnips, new, 65@75c; rhubarb, \$1 per box; cabbase, 1@11ac; artichokas, \$2.50@4 large crate; cucumbers, 90c@\$1.25 (ug box; string beans, green, 4@5c; wax, 4@5c; iima, 6@7c; okrs, \$6.10c; cantaloupes, Turock standards, \$1.50@1.75; green corn, \$2@2.25 sack; watermeions, \$1.50@8 per dozen, casab; meions, 2%c.
Figur-\$11.20; wheat, Government, \$5.50; bariey, new crop milling grade, \$2.55@2.60.

the industrial group, attaining its maximum guotation of several weeks in the face of extensive realizing for profits.

Affillated shares made favorable response to the high pressure prevailing in the steel and iron industry, but coppers and related metals fielded moderately after the failure of the War Industries Board to advance prices.

Pools operated in desultory fashion, confining their occasional activities to tobacces, oils and miscellaneous issues, without eliciting much response from outside circles Shippings were dormant most of the time, but were spurred into prominence later on a charp rise in Marine Preferred.

Restrictions urged against credit by the local Federal Reserve Bank had the effect of curtailing time money offerings to renewals for small ambunts.

New financing was undertaken for miner industrial and utility companies. New financing was undertaken for miner industrial and utility companies.

Lodge Picnic Is Success,

TILLAMOOK, Or., Aug. 10.—(Special.)—The Knights of Pythias lodge of Tillamook held a picnic for gath-LOS ANGELES, Cal., Aug. 10.—James last Sunday. Between 70 and 80 members and their friends attended the E. Sprunger, state scoretary of the bers and their friends attended the Young Men's Christian Association in affair. A total of 425 sacks were filled

> \$150,000 Offer for \$6,000,000. SAN FRANCISCO, Aug. 10 .- An offer to liquidate \$6,000,000 of his obligations TUESDAY, AUGUST 13, AT 3 P. M.

MORRIS BROTHERS, Inc.

Established 25 Years 201 Railway Exchange Building Portland, Oregon

THE PREMIER MUNICIPAL BOND HOUSE OF OREGON

BOND BULLETIN NUMBER 72

If you must SELL your Liberty Bonds, SELL to US, If you can BUY more Liberty Bonds, BUY from Us. We buy and sell Liberty Bonds at the market.

The closing prices of LIBERTY BONDS on the New York Stock Exchange for week ending Friday, August 8, were as follows:

Saturday	\$15s -	1st 4s 94.56	2d 4s 93.46	414 s 95.28
Monday	29.98	94.34	93.54	95.18
Tuesday	99.96	94.34	93.54	95.16
Wednesday	99.98	94.18	93.44	94.96
Friday1	00.00	94.24	93.76	95.16

GOVERNMENT AND MUNICIPAL BONDS

Rate Maturity 288 City of North Bend, Ore., Imp. . 6 500 †City of Cornellus, Ore., Imp. 6 \$,500 †Amity, Oregon, Water 6 1,000 †City of Astoria, Or., Imp. Ser. No. 7 6 1920-28 100.93 1923-28 To Net J&J J&J J&J 1,000 V No. 3 6 462 fAstoria, Ore., Imp. Ser. No. 10... 5 461 V No. 11... 5 8,102 †City of Astoria Imp. Ser. No. 13 6 2472 5.00 5.30 5.40 F&A 1923 F&A 1928 F&A 1919-23 To Net 5.00-10 No. 14 6 No. 15 6 F&A F&A 1919-28 To Net 5.00-25 1919-38 To Net 5.00-35 182 ‡Wallowa, Oregon, Sewer 51/2 J&J 1928-38 103.10 5.10 To Net 5.50 To Net 5.50 97.69 5.40 5,000 *Ontario, Oregon, Water..... M&S *Port of Newport, Oregon 1925 tCity of Rainier, Oregon, Water 1933-27 5.625 8,000 Gooding Co., Ida., High. & Bdge. 6 4,000 Nez Perce County, Idaho..... 6 1926-35 102.87 J&J J&J 1934 1,500 †Coeur d'Alene, Ida., Refdg.... J&J 1924 To Net 5.25 J&J J&J To Net 5.25 To Net 5.25 To Net 5.25 J&J J&J 1931 J&J 300 City and County of San Francisco Municipal Street Rallway 5 25,000 *Brawley, California, School.... 6 1923-29 A&O M&S To Net 99.52 *City of Edmonton, Alberta M&S 99.08 1935 A&O 1936 86.26 6.85 6.85 5 1/2 A&O 1938 M&S J&J J&J 6.75 6.75 35,000 *City of Calgary, Alta...... 7 J&D 1928
73,700 {Greater Winnipeg Water Dist. 5 J&D 1928
18,000 *City of Prince George, B. C... 5 A&O 1928-1
3,000 *Province of British Columbia. 4½ J&D 1925-1 The above bonds are direct liens of the municipalities issuing same Denotes fractional bond. *Denotes bonds of \$500 denomination.
*Denotes bonds of \$1600 denomination.
\$Denotes bonds of \$100, \$500 and \$1000 denomination.

\$80,630

TELEPHONE MAIN 3400.

City of Lemoore

Denominations \$1000 \$500 \$313 \$250 \$150 \$100 Optional July 2, viz.: whenever there is a surplus in the improvement fund above requirement for paying bonds regularly falling due at the next maturity date the city is required to advance the maturity of a sufficient number of bonds to take up the excess funds, giving not less than nine months' advance notice of calling for payment of July 2. Upon receipt of notice the holder is entitled to make immediate presentation for payment and to receive full interest to such advanced maturity (up to twenty-one months, but not less than nine months interest) as a premium, i. c.

	Due	Dulan	Yield		Due	Price	Yield
****		1919101.70		*****		1924106.90	
\$2003	July 2,			Control of the Control			
8063	+4	1920103.30	554	8063	44	1925107.10	5.94
8063	44	1921104.10	556	8063	- 44	1926107.10	55%
8063	46	1922105.30	536	8063	144	1927106.90	G
8063	44	1923105.90	594	8063	:44	1028107.45	6

Accrued Interest to Be Added

Net debt 12,150 Improvement Bonds (this issue only)..... 80,630 Population, 2000. This is an old, substantial community, the center of a very rich agricultural area that has been farmed since 1870. The character of Lemoore is best illustrated by its financial statement, showing a net General Debt of only \$12,150, and by the fact that this paving improvement amounted to \$160,000, HALF OF WHICH WAS PAID IN CASH BY THE PROPERTY OWNERS. Callable prior to maturity, but only on July 2. PROPERTY OWNERS. Callable prior to maturity, but only on July 2. Rédeemable at 105.25 up to 112.25, according to date of call. Approved by

These bonds are the general obligation of Lemoore.

Price to yield 51/4% to 6%

Income Tax Exempt Call or Phone for Circular

LUMBERMENS TRUST COMPANY

LUMBERMENS CAPITAL AND SURPLUS \$600,000

Heller, Powers & Ehrman, San Francisco.

for \$150,000 was submitted to the ment is concerned. The Government United States District Court here today expects to pay the cost of keeping such by E. H. De Sabla, San Francisco capitalist, following bankruptcy proceed-ings brought against him as a result of his default on interest payments of bonds of the Northern Electric Rail-way. The offer was taken under ad-

Government to Pay Costs.

visement by the court,

YAKIMA, Wash., Aug. 10 .- (Special.) -Measurement of the flow of the Yakima River and its tributaries, as well as the distribution of these waters among appropriators, is to be taken over from the reclamation service by Department of State E of State Hydraulic here yesterday to take up this and other matters here in which his depart-

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