NEW TRADING BASIS

Merchants' Exchange Alters Methods of Dealings.

BOARD'S SCOPE ENLARGED

Transactions in Eastern Cereals Will Be at Shipment Price and Not Delivered, as Heretofore—Extra Month of Operations.

The Merchants' Exchange Association, at a special meeting yesterday noon, adopted a resolution that will change the methods of doing business on the Board in several important particulars. Hereafter all transactions in Eastern oats, corn and other cereals will be at prices based on shipment during a specified month, and not on the basis of delivery, as heretofore. Much confusion and generally unsatisfactory results were experienced last year with sales for a specified delivery date, owing to the uncertainties of transportation. All deals in Northwestern products, barley, oats and the like, will be at prices delivered, as in the past. An extra month of trading is also provided for in the amended rules. For the past year only two month options were posted, and beginning with Monday three months will be traded in.

The oats market was firmer yesterday, with bids on sacked and bulk oats 50 cents higher. One hundred tons of bulk clipped oats were sold at $57.50, 30 days. Barley and corn offers were unchanged.

Weather conditions in the Middle West, as wired from Chicago: "Winnipeg, cloudy, cool; no rain. Duluth and Chicago, clear, fine. Peoria, clear, hot. St. Louis and Kansas City, cloudy, hot. St. Joseph, cloudy. Topeka and Hutchinson, cloudy, hot. Omaha, clear, 88. Davenport, clear, hot; no rain. Ohio Valley, clear, hot. French Lick, cloudy, raining, 70. Hopkinsville and Clarksville, cloudy, raining, 70."

Clement Curtis reported: "Corn has lost ground in South and Southwest states. Texas and Oklahoma won't raise home supply. On a whole, will show a sharp loss. Prospects reduced 140,000,000 bushels from last month."

Broomhall cabled as to the Argentine situation: "Clear and cool weather prevails in Argentina and crop prospects are highly satisfactory. Wheat loading is increasing with the arrivals of additional boats. Corn offers are liberal with fair absorption by industrial interests, but the demand from exporters remains disappointing. Oats continue to be absorbed in good quantities and clearances have improved. Tonnage is enlarging."

Liverpool telegraphic advices say: "Corn situation has improved moderately as distribution has increased and is now of sufficient proportions to generally satisfy current demand of millers. Arrivals continue fair. Continental arrivals have been rather small, but the demand is more moderate. Oats distribution has tended to improve as arrivals have been increasing. Spot demand continues fairly active. Clearances from America are being maintained at encouraging figure and export offerings there are in good supply, but at firm prices."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland, Sat...	19	2	...	46	...
Year ago.....	1	...	1	1	...
Season to date.	159	12	93	47	242
Year ago.....	62	7	41	63	63
Tacoma, Fri...	6	...	...	...	...
Year ago.....	...	...	...	...	1
Season to date.	21	4	...	16	16
Year ago.....	66	...	...	...	66
Seattle, Fri.....	...	...	...	...	...
Year ago.....	2	...	1	...	16
Year ago, season	61	12	74	58	132

CUBE BUTTER AT HIGHER PRICES

Buyers Pay 47 Cents for Extras—Short-Held Storage Eggs Withdrawn.

Offerings of cube butter yesterday were small and with a better demand extras advanced to 47 cents. Seconds were quoted at 44 cents. Prints were steady.

Eggs were firm at 43 cents, case count, and 46 cents for candled. Ranch receipts were very small and the deficiency was supplied with withdrawals of short-held storage stock.

Poultry closed firm, as arrivals in the latter part of the week were limited. Hens sold at 24@25 cents and broilers at 28 cents. There was a sharp demand for veal yesterday with but little available. Buyers bid up to 19 cents for the best calves.

Linseed Oil and Lead Advance.

Linseed oil prices continue to rise, a 3-cent advance being announced yesterday. The new quotations on raw oil are $1.96 in barrels and $2.06 in cases. Boiled oil is quoted at $1.98 in barrels and $2.08 in cases.

White lead, red lead and litharge have advanced ½ cent. White lead is quoted, one-ton basis, at 13½ cents and red lead and litharge at 14 cents.

STREET OVERSTOCKED WITH TOMATOES

Heavy Receipts from Oregon and California Send Prices Down.

Supplies of tomatoes are very heavy. Shipments from The Dalles section have come earlier and in larger quantities than the local dealers expected, so they are in competition with heavy importations from California. Several cars have been diverted to Northern points, but the supplies are still sufficient to reduce prices to as low as 75c per standard box for unwrapped Oregon stock. The bulk of sales were at 90c@$1. California tomatoes sold in lugs at $1.50 and repacked at $1.75. Receipts for the day were 800 boxes of Oregons by boat and 100 boxes by express. A carload arrived from California.

Cabbage is about the scarcest vegetable on the market. Practically no Oregon cabbage is available and the California article is high. Walla Walla onions are firmer. Local gardeners are now bringing in corn.

PEACHES STEADY WITH GOOD DEMAND

Larger Receipts of Oregons Which Clean Up Well—Cantaloupe Trade Better.

The market was well supplied with peaches, the demand was good and prices steady. Four hundred boxes of Oregons arrived by boat and 300 boxes by express. White clings sold at $1@1.25 and a few boxes of Early Crawfords at $1.35. California yellow varieties brought $1.25@1.40. Yakima reported moderate shipments of clings and yellows at 75 cents.

A straight car of California Bartletts, green and turning, arrived and they are held at $3.50. Kennewick will ship Bartletts freely in the coming week. They are quoted there at $1.75 for hard ripe and $40@45 per ton to canners.

The cantaloupe movement was better than earlier in the week, but stock did not clean up. Standards were quoted at $4.25, ponies at $3.75 and flats at $1.75.

HOP CROP LESS THAN AVERAGE

Harrisburg Grower Says Quality This Season Will Be Fine.

EUGENE, Or., July 27.—(Special.)—Hop picking in this part of the Willamette Valley will begin about August 15, according to Robert Stroda, hop grower of Harrisburg. Mr. Stroda stated that the yield will be heavier than last year, but less than an average crop. The hops this season are of very fine quality with very little foliage on the vines.

Mr. Stroda, who owns a yard three miles south of Harrisburg, stated that picking in his yard would cover a period of about three weeks. Some difficulty is securing pickers in view of the general shortage in labor is anticipated.

Corn Prospect Good.

COTTAGE GROVE, Or., July 21.—One of the nicest pieces of corn in this section is growing in a city garden and a woman who does not hesitate to say that she is old enough to be a pioneer of this section is the grower. Mrs. S. E. Cochran has stalks that are six and a half feet in height and are as husky looking as any grown in famous corn sections. She has a large and fine-looking garden and gives it continual personal care. With the rain of this week the prospect for a large corn yield in this section is good.

Shipments of Coast Produce.

Carlot shipments of California produce to Western markets on July 26, were:

Cantaloupes—One each to Boise and Spokane. Two each to Denver and Ogden. Three to Portland. Four to Seattle.

Pears—One to Seattle.

Grapes—One to Seattle.

Onions—Two to Ogden.

Potatoes—One each to Klamath Falls, and Great Falls. Two each to Portland, Camp Lewis and Tacoma. Four to Seattle.

Destinations of carlot shipments from Washington, July 26, were:

Pears—One to North Battleford, Canada.

Onions—One each to Spokane, Salt Lake, Portland and Joplin. Two each to Vancouver, B. C. and Butte. Three to Chicago. Four to Denver.

Mixed deciduous fruit—One each to Saskatoon and Havre. Two each to Butte and Minneapolis.

Potatoes Big in Lane County.

COTTAGE GROVE, Or., July 27.—(Special.)—Potatoes are one crop that does not seem to have been seriously affected by the dry spell and the moisture that fell this week will greatly increase the yield. Potatoes do not seem to thrive on frequent irrigation and some of the best tubers that have been raised here this year have had little moisture. As an example of what potatoes are doing:

Mrs. J. W. Clark, who has a city garden upon which she has done most of the work, has some, seven of which tipped the scales at an even four pounds. They are of an early variety, well shaped and without blemish.

Sheepraiser Issues Challenge.

COTTAGE GROVE, Or., July 27.—(Special.)—William Bainbridge believes in the old adage, that he who laughs last laughs best. He says folks have been laughing at his experiments in sheepraising, but that now his turn has come. He brought nine February lambs to the city Wednesday that weighed 890 pounds and seven two-year-old wethers that weighed 1205 pounds. He challenges any of those who have made fun of him to equal the record, especially with Spring lambs.

Skilled Harvest Workers Needed.

YAKIMA, Wash., July 26.—W. S. Warwick, a Kickitat grain grower, 12 miles east of Goldendale, came to Yakima last night to find whether skilled harvest workers would be taken at once by the draft in that county. He told members of the district exemption board that unless workers, especially those skilled in operation of harvest machinery, were left until the end of the harvest, growers would suffer serious loss.

Excess Flour Collected.

YAKIMA, Wash., July 27.—(Special.)—County Food Administrator Fechter has been notified by the state administrator to ship excess flour stocks from this county to the Grain Corporation at Seattle. More than a carload of excess flour was collected here, largely from retail dealers, but also from many private consumers.

Government Buys Yakima Beans.

YAKIMA, Wash., July 27.—(Special.)—O. A. Fechter, County Food Administrator, has received from the Government 98 pounds for four cars of Yakima beans shipped for Army use. Eight cars of Yakima beans have been thus sold, returning to the growers $45,000.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon sessions.

July Delivery:*

	Bid.
Oats—	
No. 2 white feed	$61.00
Barley—	
Standard feed	55.00
"A" brewing	56.00
Thirty days—	
Oats No. 2	61.50
Barley, feed	55.00
Barley brewing	56.00
Eastern oats and corn in bulk:	
Oats—	
No 3 white	53.00
38-lb. clipped white	57.00
Corn—	
No. 3 yellow	67.00
No. 3 mixed	65.00
Thirty days—	
Oats, No. 3	56.00
Clipped oats	57.50
Corn, yellow	67.00
Corn, mixed	65.00

WHEAT—Government basis, $2.20 per bushel.

FLOUR—Straights, $10.95@11.15 per barrel; whole wheat, $40.50; graham, $9.90@10.35; barley flour, $11@12 per barrel; rye flour, $11.50@12.50 per barrel; cornmeal, $11.40@12 per barrel; corn flour, $12.20@13.40; oat flour, $12.50@12.75.

MILLFEED—Net millfeed prices, carlots: Bran, $31 per ton; shorts, $33 per ton; middlings, $33; rolled barley, $70; rolled oats, $69.

CORN—Whole, $75; cracked, $76 per ton.

HAY—Buying prices f. o. b. Portland: Eastern Oregon timothy, $34 per ton; Valley timothy, $29; alfalfa, $26@27; Valley grain hay, $26@28; clover, $26@28; straw, $9@10.

Dairy and Country Produce.

BUTTER—Cubes, extra, 47c; seconds, 44c; prime firsts, 44½c; prints, extras, box lots, 50c; cartons, box lots, 51c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 54c per pound delivered Portland.

EGGS—Oregon ranch, current receipts, 43c; candled, 46c; selects, 48c per dozen.

CHEESE—Jobbers' buying prices, f. o. b. dock, Portland: Tillamook triplets, 25c; Young Americas, 26c per pound; Coos and Curry, f. o. b. Myrtle Point; Triplets, 24½c; Young America, 25½c per pound; longhorns, 25½c per pound.

POULTRY—Hens, 24@25c; broilers, 28c; ducks, geese and turkeys, nominal.

VEAL—Fancy, 18@19c per pound.

PORK—Fancy, 23½@24c per pound.

Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, Valencias, $8@8.50; lemons, $7.50@10.25 per box; bananas, 8c per pound; grapefruit, $3.50@3.75; cantaloupes, $1.75@4.25 per crate; watermelons, 3½@3¾c per pound; peaches, $1@1.40; new apples, $2.75 per box; plums, $1.50@2.25 per box; apricots, $2 per box; pears, $3.50 per box; casabas, 4c per pound; grapes, $2@3 per crate.

VEGETABLES—Tomatoes, 75c@$1.75 per crate; cabbage, 4@4½c per pound; lettuce, $2.50@3 per crate; cucumbers, $1@1.75 per dozen; peppers, 15c per pound; peas, 12@12½c per pound; beans, 10@11c per pound; celery, $1.25 per dozen; Summer squash, $1 per dozen; eggplant, 15c per pound.

POTATOES—New, $3.75@4 per hundred.

ONIONS—Walla Walla, $2.50@2.75; California, $2@2.50 per sack.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Fruit and berry, $8.05; beet, $7.95; extra C, $7.65; powdered, in barrels, $8.75; cubes, in barrels, $8.95.

NUTS—Walnuts, 30c; Brazil nuts, 16c; filberts, 20c; almonds, 18@23c; peanuts, 19c; cocoanuts, $1.60 per dozen.

SALT—Half-ground, 100s, $15.90 per ton; 50s, $17.25 per ton; dairy, $25 per ton.

RICE—Blue Rose, 11.70@12c per pound.

BEANS—Jobbing prices: Small white, 13¾@14¼c; large white, 12c; bayou, 10c; lima, 15½c; pink, 9c. Oregon basis, buying prices: White, 8@9c; colored, 7c.

COFFEE—Roasted, in drums, 17@25c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 35c; standard, 34c; skinned, none; picnics, 25c; cottage roll, 31c.

LARD—Tierce basis, standard pure, 27c; compound, 23c.

BACON—Fancy, 47@48c; standard pure, 43@44c; choice, 34@41c.

DRY SALT—Short, clear backs, 29@34c; exports, 30@33c.

Hops, Wool, Etc.

HOPS—1917 crop, 13@14c per pound; contracts, 16@17c.

WOOL—Eastern Oregon, 35@56c; Valley, 54@61c per pound.

MOHAIR—Oregon, new clip, 55c per pound.

CASCARA BARK—New and old, 11c per pound.

TALLOW—No. 1, 12c per pound; No. 2, 11c per pound.

Hides and Pelts.

HIDES—Salted hides, 25 pounds and up, 15c; salted stags, 50 pounds and up, 11c; salted and green kip, 15 to 25 pounds, 16c; salted and green calf, to 15 pounds, 25@30c; green hides, 25 pounds and up, 12c; green stags, 50 pounds and up, 9c; dry flint hides, 28c; dry flint calf, 32c; horsehides, $1.25@2; salted horsehides, $3@4.

PELTS—Dry long-wool pelts, 40c; dry short-wool pelts, 25@30c; salted pelts, May takeoff, $3@4.

Oils.

GASOLINE—Bulk, 21c; engine distillate, bulk, 12c; kerosene, bulk, 10c; cases, 20c.

LINSEED OIL—Raw, barrels, $1.96; cases, $2.06; boiled, barrels, $1.98; cases, $2.08.

TURPENTINE—In tanks, 79c; cases, 89c.

MOTOR SHARES OFF

Telephone, Telegraph Stocks Also Record Declines.

VOLUME OF DEALING LIGHT

Specialties Average Higher and Canadian Pacific Retains Its Recent Substantial Gain—Liberty Bonds Are Active.

NEW YORK, July 27.—With the exception of Canadian Pacific, which retained the greater part of its 2½-point advance, standard stocks made little headway in today's extremely superficial market.

Specialties and miscellaneous issues, such as American Tobacco, General Cigars, Distillers, Virginia Carolina Chemical, Wilson Packing, United States Rubber, United States Realty and Worthington Pump, scored extreme gains of 1 to 3 points, but General Motors reached 6 with only moderate recovery, and both American Telephone and Western Union supplemented recent reversals. Sales amounted to 110,000 shares.

An increase slightly in excess of $118,000,000 in actual loans was the noteworthy feature of the local bank statement, actual reserves showing a very moderate contraction.

Bonds were steady on nominal dealings. Total sales, par value, aggregated $1,925,000. United States bonds, old issues, were unchanged on call during the week.

Predictions that Congress is not likely to impose very severe burdens on business in the new revenue bill, and a sudden drop in call loans to the lowest rate of the month, were quite as helpful to this week's firm stock market as the news from abroad.

There was little in the stock market to warrant detailed discussion. United States Steel far outdistanced all other issues in daily dealings, but closed with only a nominal change. Other industrials, equipments and special issues reflected the caprices of traders or pools, public interest being at low ebb.

Of the high-grade rails, Canadian Pacific and Reading were almost the only shares to display any animation, the former gaining substantially on settlement of the threatened strike in the Dominion.

Bank clearings again reached enormous totals, but general lines of trade continued to be dominated by Federal requirements.

International bonds were slightly more active and stronger, but liberty issues made up the greatest bulk of the market division, the 3½s hardening appreciably.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Am Beet Sugar	200	.....	.....	68
American Can	100	47½	47½	47½
Am Car & Fdry	1,200	85⅝	84⅞	84⅞
American Loco	.....	.....	.....	66½
Am Sm & Ref	400	78½	78¼	78
Am Sugar Refg	.....	.....	.....	110
Am Tel & Tel	2,800	94	93⅞	94
Am Z L & Sm	.....	.....	.....	18⅝
Anaconda Cop	1,300	66⅝	66	66⅛
Atchison	.....	.....	.....	85
A G & W I S S L	.....	.....	.....	102½
Balt & Ohio	.....	.....	.....	54⅞
B & S Copper	.....	.....	.....	23
California Petrol	.....	.....	.....	19¾
Canadian Pacif	3,100	153⅝	151½	153
Central Leather	.....	.....	.....	67
Ches & Ohio	.....	.....	.....	56½
Chi M & St P	2,800	43⅝	42⅝	43
Chi & N W	.....	.....	.....	92⅝
C R I & P ctfs	400	24	23⅝	23⅝
Chino Copper	.....	.....	.....	40⅝
Colo Fu & Iron	.....	.....	.....	46
Corn Prod Refg	1,100	44⅝	44⅛	44⅛
Crucible Stel	200	66⅝	66⅝	66⅝
Cuba Cane Sug	400	29⅝	29⅝	29⅝
Distill Securities	5,500	57⅝	56	57⅛
Erie	.....	.....	.....	15⅛
General Electric	.....	.....	.....	144⅝
General Motors	2,600	153½	148	149
Gt North pfd	.....	.....	.....	91½
Gt Nor Ore ctfs	.....	.....	.....	31⅝
Illinois Central	.....	.....	.....	97
Inspir Copper	300	53	53	52⅞
Int Mer Marin	.....	.....	.....	38
Inter Nickel	200	31	30½	30½
Inter Paper	.....	.....	.....	55⅝
Kennecott Cop	.....	.....	.....	33
Louis & Nash	.....	.....	.....	114⅝
Maxwell Motors	.....	.....	.....	28
Mexican Petrol	900	99¼	99	99
Miami Copper	.....	.....	.....	29¼
Missouri Pacific	400	23¼	23⅛	23⅛
Nevada Copper	.....	.....	.....	20
N Y Central	.....	.....	.....	71½
N Y N H & H	900	40⅝	40	40⅛
Nor & Western	.....	.....	.....	103
Northern Pacif	600	88	87⅝	87⅞
Pac Tel & Tel	.....	.....	.....	44
Pennsylvania	.....	.....	.....	51
Pittsburg Coal	.....	.....	.....	24
Ray Consol Cop	.....	.....	.....	16½
Reading	1,700	88⅝	88	88
Rep Ir & Steel	2,100	93	92½	92⅝
Shat Ariz Cop	.....	.....	.....	53
Southern Pacif	.....	.....	.....	83
Southern Ry	.....	.....	.....	23⅝
Studebaker Co	.....	.....	.....	45
Texas Co	.....	.....	.....	152
Union Pacific	500	122⅝	121⅞	122
U S Ind Alcohol	1,000	129	128⅝	128½
U S Steel	34,100	108⅝	107½	107⅝
do pfd	.....	.....	.....	111⅛
Utah Copper	.....	.....	.....	80
Wabash pfd B	1,100	24½	24	24
Western Union	500	81⅞	81	80
Westing Electric	300	42½	42	42
Bethlehem Steel	300	84½	82½	84

Total sales for the day, 110,000 shares.

BONDS.

U S refs 2s reg	98	Northern Pac 3s	62
do coupon	98	P T & T 5s	98
U S 3s reg	99⅝	Penn con 4½s	94½
do coupon	99⅝	Union Pac 4s	85½
U S 4s reg	106½	U S S 5s	98⅛
do coupon	106½	X Pac cv 5s	90⅝
Atchen gen 4s	98¼	Anglo-French 5s	93⅛
D & R G ref 5s	51⅝	U S Lib 3½s	99.86
N Y C deb 6s	93½	U S Lib. 4s	94.46
Northern Pac. 4s	80½	U S Lib 4¼s	95.46

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$3,042,447	$775,048
Seattle	5,470,658	949,602
Tacoma	641,056	129,287
Spokane	957,279	251,523

Total clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1918	$23,894,541	$38,541,371	$4,115,215
1917	14,058,549	22,751,276	2,472,047
1916	8,948,273	13,483,988	1,801,000
1915	7,590,766	11,112,049	1,395,440
1914	8,519,463	11,569,234	1,727,091
1913	9,889,654	14,021,561	2,235,497
1912	9,670,740	10,641,276	4,160,838
1911	10,045,659	9,775,642	3,695,292
1910	9,441,813	12,156,017	5,610,789
1909	7,359,706	11,336,527	5,506,454
1908	6,653,575	8,505,896	3,887,948
1907	6,860,457	8,638,384	4,805,750
1906	5,215,935	7,065,814	3,603,256
1905	4,110,048	5,196,408	2,089,318

INCREASE IN BILLS DISCOUNTED

Reserve Board Reports Gain of Nearly One Hundred Million Dollars.

WASHINGTON, July 27.—Bills discounted for members and Federal reserve banks increased nearly $100,000,000 during the last week to $1,302,000,000, while members' reserves fell off $53,000,000, the Federal Reserve Board's weekly statement showed tonight. The 12 banks' condition at the close of business last night was reported as follows:

Resources—	
Gold in vault and in transit	$ 418,012,000
Gold settlement fund, Federal Reserve Board	598,777,000
Gold with foreign agencies	11,628,000
Total gold help by banks	$1,028,417,000
Gold with F. R. agents	$ 910,420,000
Gold redemption fund	35,363,000
Total gold reserves	$1,974,200,000
Legal tender notes, silver, etc	$ 55,129,000
Total reserves	$2,029,329,000
Bills discounted for members and F. R. banks	$1,302,151,000
Bills bought in open market	205,274,000
Total bills on hand	$1,507,425,000
United States Government long term securities	$ 40,090,000
United States Government short term securities	16,926,000
All other earning assets	103,000
Total earning assets	$1,564,540,000
Uncollected items (deduct from gross deposits)	$ 558,392,000
Five per cent redemption fund against F. R. bank notes	701,000
All other resources	12,441,000
Total resources	$4,165,403,000
Liabilities—	
Capital paid in	$ 76,441,000
Surplus	1,184,000
Government deposits	233,040,000
Due to members—reserve account	1,435,196,000
Collection items	401,186,000
Other deposits, including foreign government credits	111,840,000
Total gross deposits	$2,181,262,000
Federal reserve notes in actual circulation	1,870,835,000
Federal reserve notes in circulation, net liability	11,084,000
All other liabilities	38,647,000
Total liabilities	$4,165,403,000

Ratio of gold reserves to net deposits and Federal reserve note liabilities combined, 56.0 per cent.

Ratio of total reserves to net deposits and Federal reserve note liabilities combined, 58.1 per cent.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs, Vegetables, Fresh Fruit, Etc., at Bay City.

SAN FRANCISCO, July 27.—Butter, cubes, 52c.

Eggs—Fresh extras, 49½c; fresh extra pullets, 47½c.

Cheese—Young Americas not quoted; new firsts, 24½c.

Poultry—Large hens, 29@31c; roosters, young, 40@45c; fryers, 38c; broilers, 38c; pigeons, $2.50; squabs, $2.50; geese, 21@25c; turkeys, live, 25@28c.

Vegetables—Green peas, 7@9c; asparagus, 5@5½c; Summer squash, 75c@$1; eggplant, $1.40@1.60; peppers, bell, $1.50; chile, $1.40; tomatoes, 75c@$1.25; lettuce, 85c@$1; celery, $1.50@2; potatoes, white, $2.83@3; sweet potatoes, $@10c; onions, red, $1.75@2; yellow, $2.15@2.25; garlic, 15c; beets, $1.50@1.65; carrots, 90c@$1; turnips, 65@75c; rhubarb, $1.75@2; cabbage, 1@1½c; artichokes, $2.50@4; cucumbers, 75c@$1; string beans, 3½@4c; lima beans, 6@7c; okra, 12½@15c; corn, 3½@4c.

Fruit—Cantaloupes, standards, $3@3.25; watermelons, 1¾@2c; casabas, 2½c; lemons, choice, $5@6; grapefruit, $2@2.50; oranges, $3@6; bananas, Hawaiian, 5@7c; pineapples, $2.50@6; apples, $2@2.50; strawberries, $8@10; cherries, black Tartarians, nominal; blackberries, 6@8c; raspberries, 7@10c; peaches, 90c@$1.25; gooseberries, 5@9c; currants, $8@9; loganberries, 7@8c; apricots, $1@2; pears, Bartletts, $1.75@2; figs, double layer, $1@1.25; white, 75@90c; plums, $1@1.25.

Receipts—Flour, 12,904 quarter sacks; barley, 24,782 centals; beans, 966 sacks; potatoes, 3159 sacks; onions, 364 sacks; hay, 530 tons; hides, 720; wine, 39,000 gallons.

PRICES AT YARDS STEADY

LITTLE BUSINESS IS DONE AT CLOSE OF WEEK.

Lambs Are Sold at $14 and Prime Hogs at $18—Seven Loads Are Received.

Steady conditions prevailed at the close of the week in the livestock market. Seven loads were received but there was little business aside from the sale of a fair sized bunch of lambs and another of hogs.

Receipts were 50 cattle, 500 hogs and 500 sheep. Shippers were J. E. Ford, Marshfield, 2 cars hogs; H. L. McFadden, Noti, 1 car hogs and 1 car sheep; B. Melvin, Reedsport, 1 car hogs; J. E. Smith, Donald, 1 car hogs and sheep; C. E. Lucke, Molalla, 1 car hogs and sheep.

The day's sales were as follows:

Weight.	Price.	Weight.	Price.
4 steers	$10.25	2 hogs	185 $17.75
2 steers	940 9.00	82 lambs	77 14.00
2 steers	885 4.50	42 lambs	30 18.00
1 cow	1030 4.00	1 meth	116 10.00
1 cow	1080 3.50	3 yearl	130 10.75
67 hogs	200 18.00	2 bucks	150 6.00

Prices current at the local yards are as follows:

Cattle—	Prices.
Prime steers	$11.75@12.75
Good to choice steers	10.75@11.75
Medium to good steers	9.50@10.75
Fair to medium steers	8.50@ 9.50
Common to fair steers	5.50@ 8.50
Choice cows and heifers	8.00@ 8.50
Med. to good cows and heifers	6.00@ 7.50
Fair to med. cows and heifers	5.00@ 6.00
Canners	3.00@ 4.50
Bulls	5.50@ 7.50
Calves	7.00@11.50
Hogs—	
Prime mixed	18.00@18.10
Medium mixed	17.65@17.85
Rough heavies	16.85@17.10
Pigs	15.75@16.25
Sheep—	
East-of-the-mountains lambs	13.75@14.25
Valley lambs	13.50@14.00
Ewes	9.50@10.75
Wethers	8.50@ 9.50
Ewes	6.00@ 8.00

DESTINATION OF LIVESTTOCK LOADED

Shipments to Leading Livestock Markets of United States.

Destinations of livestock loaded July 26. (Double-decks counted as two cars):

	Cattle. Calves.	Hogs.	Sheep.	Horses. Mules.	Mixed Stock.
Austin, Minn	1	29	....	....	....
Baltimore	3	23	....	....	....
Buffalo	23	26	4	....	18
Chicago	165	148	157	3	12
Cleveland	18	4	....	....	12
Detroit	1	66	....	....	1
E. St. Louis	24	67	4	6	2
Indianapolis	3	42	....	....	7
Jersey City	13	11	14	....	1
Kansas City	153	33	1	4	4
Los Angeles	3	....	....	....	....
Louisville	8	4	32	....	7
New York	24	19	4	....	....
Oklahoma City	28	5	2	....	....
Omaha	95	89	1	....	7
Ottumwa, Ia	4	19	....	....	....
Pittsburgh	32	14	1	....	4
Portland, Or	20	3	2	....	6
St. Joseph	21	30	2	1	1
St. Paul	88	9	1	....	45
San Francisco	58	4	16	7	....
Seattle	5	1	2	....	1
Sioux City	63	141	2	3	1
Spokane	2	1	....	....	1
Tacoma	4	....	....	....	....
Various	383	68	67	86	6
Totals	1401	1082	344	120	151
One week ago	1428	1235	328	165	178
Four weeks ago	1036	1547	403	112	121

State origins of livestock loaded July 26:

For Portland—					
Idaho	2	1	....	....	....
Oregon	18	2	2	....	6
Totals	20	3	2	....	6
One week ago	3	6	....	....	5
Four weeks ago	3	....	....	....	....
For Seattle—					
Oregon	....	....	2	....	....
Washington	5	1	....	....	1
Totals	5	1	....	....	1
One week ago	....	1	6	....	....
Four weeks ago	5	1	....	....	....

Chicago Livestock Market.

CHICAGO, July 27.—Hogs—Receipts 7000, mostly 5c to 10c higher on good hogs. Slow and about steady with yesterday's close on others; butchers, $18.50@18.85; light, $18.75@18.85; pigs, $17.25@18.

Cattle—Receipts 4000, compared with last week, good and better, 15 to 25 cents higher; common kind 25 to 50c lower. Some light priced down 75c to $1; butcher cattle below choice unevenly lower; calves about steady. Stockers and feeders slow to lower.

Sheep—Receipts 9000, arrivals practically all direct. Best lambs 10 to 25c lower than a week ago. Feeders 25c higher. Sheep strong to 25c higher.

Omaha Livestock Market.

OMAHA, July 27.—Hogs—Receipts 8000, market 20 to 30c lower. Heavy, $17.50@18; mixed, $17.55@17.65; light, $17.60@18.25; pigs, $12@17; bulk of sales, $17.35@17.70.

Cattle—Receipts 800, steady. Native steers, $12.40@18.40; cows and heifers, $8.50@13.50; Western steers, $10@15.50; Texas steers, $9@12.50; cows and heifers, $8@11; canners, $7@8; stockers and feeders, $8@13; calves, $10@13.50.

Sheep—Receipts 100, steady. Wethers, $13@14; ewes, $10.50@13; lambs, $17@18.50; yearlings, $14@15.

Dressed Meat Trade Conditions.

Weekly report on meat trade conditions for week ending July 26. General market conditions:

Boston—Unfavorable weather, liberal receipts and an unusually poor demand have been the responsible factors in creating an unsettled market.

New York—Receipts of Western dressed beef and lambs of good quality arrived in good condition. The poorer grades of both were not fresh enough to freeze or carry over and had to be sacrificed. Wholesalers and retailers report an extremely slow trade, due to the hot weather early in the week.

Philadelphia—Moderate receipts of all kinds of fresh meats this week found the trade demoralized by a hot wave of six days' duration, which, on four successive days, broke all previous heat records beginning last Saturday. It caught dealers with over 50 per cent of last week's purchase on hand at this week's opening. Trade never recovered from the glutted condition and closed with many sacrifices today of stock which was not in condition to freeze. Trade reports indicate the smallest volume of business in many months.

Los Angeles—The supply of all products, with the exception of veal, has been adequate to meet the demands for the week. The market has been generally slow, dull and featureless.

Naval Stores.

SAVANNAH, Ga., July 27.—Turpentine firm; 56½c; sales, 236; receipts, 295; shipments, 134; stock, 25,765.

Rosin firm; sales, 1104; receipts, 1581; shipments, 1121; stock, 77,618. Quote: B, $10@10.15; D, $10.05@10.15; F, $10.10@10.15; G, $10.15; H, $10.15@10.20; I, $10.15@10.25; K, $10.75; M, $10.85; N, $11.15; WG, $11.20; WW, $11.25.

HEAT WAVE FACTOR

Material Lift in Corn Prices in Chicago Market.

TONE AT CLOSE UNSETTLED

Continuation of the Excessive Hot Weather During Week Predicted; Serious Damage Already Is Caused in Kansas Counties.

CHICAGO, July 27.—High temperatures in the southwest and reports that the crop as a whole had suffered a serious loss of condition brought about material advances today in the price of corn. The close although unsettled, was 1⅝c to 2⅛c net higher, with August $1.55 to $1.55⅛ and September $1.56¼ to $1.56⅜. Oats gained ½c to 1c and provisions 10c to 45c.

In addition to excessive heat today, the Southwest forecast pointed to a continuance of the hot wave next week over that section. At the same time the Kansas state report told of striking depreciation of the crop in many of the chief producing counties, the falling off in some cases amounting to 47 per cent.

Oats paralleled the action of corn. Crop reports suggested a lower condition.

Scarcity of offerings made provisions advance. Sellers were cautious owing to the strength of corn and hogs.

Crop damage fears resulting from alternating signs of frost and of hot winds more than offset in the corn market during the week the bearish effects of cheering war news. Radical changes of sentiment followed each other