SHEEPMEN NEED AID

Southern Oregon Growers Appeal to Government for Help.

INDUSTRY IS THREATENED

Lake County Association Asks That Federal Authorities Provide Enough Cotton Seed Cake or Other Fodder to Tide Over.

The Government is asked to help the sheep industry of Southern Oregon by providing feed in those sections where the hay crop this year is a failure. Unless such aid is rendered, it is declared that the sheep industry, particularly in Lake County, will be crippled. At a meeting held at Lakeview on June 26, the Lake County Wool Growers' Association unanimously adopted a resolution appealing to the Government for assistance. The resolutions declare that the smallness of the hay crop makes it impossible to get an adequate supply to insure the safe wintering of the breeding sheep, and point out that unless fodder can be secured it will be necessary for the sheepmen to sell at least one-half of their breeding stock for mutton, which will result in the ruin of the sheep industry in the county, and conclude:

"Whereas, The Government has deemed it advisable and necessary in the public interest to assume a certain measure of control over the sheep industry, through the fixing of the price of wool, and it is only just and proper that some assistance should be rendered the sheepmen at this critical time, in order that the wholesale catastrophe which threatens to cripple the industry may be averted; and

"Whereas, In mere self-protection, the Government is vitally interested in this matter, when it is appreciated that, in Lake and the adjoining counties of Harney and Klamath (which are similarly affected), there are upward of half a million sheep on the range; and

"Whereas, It is possible to retrieve the situation if sufficient quantities of cottonseed cake can be secured and transported to the sheep-raising districts, to feed to the sheep during the Winter along with such hay as may be available, such cake having been used by sheepmen in this district with considerable success during the past two Winters; and

"Whereas, The cost of such cake, with the added transportation, is prohibitive and renders it out of the question for the sheepmen, unaided, to make the necessary arrangements to provide a sufficient supply; now, therefore, be it

"Resolved, That this association earnestly requests the Government of the United States to immediately take such steps as may be necessary looking to the furnishing of cottonseed cake, or other suitable fodder, in sufficient quantities to relieve the impending scarcity and transportation for same to central points of distribution throughout the sheep-raising country; and be it further

"Resolved, That copies of this resolution be forthwith sent to the Federal Food Administrator for Lake County, Oregon, the Federal Food Administrator for Oregon and to the Senators and Representatives of Oregon in Congress, urging upon each of them the desperate situation in which the sheepmen find themselves, the very serious situation which threatens the wool industry particularly (and incidentally the future mutton supply), with its resultant effects upon the military establishments and upon the general public, and that it is imperative that they make every effort to further the adoption of immediate remedial measures upon the part of the Government, while there is yet time."

COARSE GRAIN PRICES ARE STEADY

Small Interest in Market at Present Time. Foreign Crop Conditions Good.

All coarse grain bids at the Merchants Exchange yesterday were the same as on Friday. There is small interest in the market at present and a renewal of activity is not expected until the new crop comes on the market.

Weather conditions in the Middle West were wired from Chicago as follows: [illegible] Minneapolis cloudy, warm. [illegible] St. Louis part cloudy, 70. Kansas City clear, 70. [illegible] Omaha, [illegible] clear, hot.

Foreign crop conditions are summarized in Broomhall's cable as follows:

France—Crop outlook satisfactory. Conditions generally favorable. Rye crop this year very good. [illegible]

Italy—After recent storms weather turned fine and if improvement continues much of damage will be retrieved. Expectations for a moderate outturn of wheat.

Spain—Sunshine has favored the maturing of crops but moisture is desired in some districts. [illegible]

United Kingdom—Weather has been generally favorable for crops. Sunshine has been beneficial to growth. Prospects in the main are very promising and wheat is earing in most instances. Barley and oats are making good growth.

North Africa—Harvest promises in Algeria is very good and Morocco expects a larger surplus than last year.

New Zealand—There are reports of efforts to sow a record wheat crop.

Russia—Disorders continue and it is reported that peasants have been destroying crops.

Argentine shipments of wheat in the past week were 223,000 bushels to the United Kingdom, [illegible] bushels to the Continent and 695,000 bushels to new European ports.

Terminal receipts in cars were reported by the Merchants Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Sat'day	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total this week	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Season to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tacoma, Friday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Season to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Seattle, Friday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Season to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Year ago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FRUIT DEVELOPMENT HELD BACK

Weather Conditions in Washington Have Not Been Favorable.

Weather conditions in May and June were not favorable for the best development of Washington fruit crops, according to a report just issued by M. L. Dean, chief of the division of horticulture of the State Department of Agriculture. The frequent Spring frosts followed by unusually dry weather have decreased the output, yet at the present time, where there is sufficient moisture from irrigation or other sources, apples and pears are of much better size than they were in 1917. The June crop drop was not so heavy in many orchards as was expected, and the quality of the fruit that did not drop shows fewer frost markings. Both the green and rosy aphis have been very destructive this Spring, and where spraying has been neglected, a very large percentage of the crop will be marketed in the form of culls and ill-shapen fruits.

The Spring frosts, followed by prolonged dry weather, curtailed the strawberry crop and other small fruits. The crop of bush fruits, based upon present indications, will be [illegible] that of last season.

The apple crop of the leading counties of the state is estimated in carloads as follows:

Yakima and Kittitas counties	7250
Benton and Franklin counties	670
Chelan County	6312
Okanogan County	522
Douglas and Grant counties	522
Spokane district	1067
Walla Walla district	142

Clarke County at present has a prospect for the largest prune crop in the history of the county. If the present dry weather does not curtail this fruit, the output should be at least 6000 tons of dried fruit. A shortage of evaporators is now facing the growers and many are constructing new ones, while others are enlarging the old plants.

BUTTER PRICE CUTTING MAY STOP

Uniform Print Quotations Looked for in Coming Week.

There was a good demand for cube butter at the close of the week at 45 cents for extras. According to trade reports, the print market is likely to be on a uniform basis again in the coming week.

Egg receipts were light and the quality not as good as heretofore, which increases the spread between case count and candled prices.

Poultry and dressed meats were firm, with light receipts.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$3,418,378	$322,560
Seattle	[illegible]	2,775,207
Tacoma	[illegible]	62,605
Spokane	[illegible]	231,178

Clearings for Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

Year.	Portland.	Seattle.	Tacoma.
1918	$22,413,808	$34,075,784	$4,354,780
1917	[illegible]	[illegible]	2,797,610
1916	[illegible]	[illegible]	2,335,637
1915	[illegible]	[illegible]	1,747,248
1914	[illegible]	[illegible]	2,231,072
1913	[illegible]	[illegible]	8,163,972
1912	[illegible]	[illegible]	4,596,261
1911	[illegible]	[illegible]	4,078,972
1910	[illegible]	[illegible]	5,589,308
1909	[illegible]	[illegible]	5,418,718
1908	[illegible]	[illegible]	4,306,072
1907	[illegible]	[illegible]	5,056,539
1906	[illegible]	[illegible]	3,738,181
1905	[illegible]	[illegible]	3,442,223

California Produce Shipments.

Carlot shipments of California produce to Western markets were:

Cantaloupes—One each to Portland and Seattle.

Apples—One each to Medicine Hat and Saskatoon.

Onions—One each to Portland, Eugene and Seattle.

Tomatoes—Two to Portland.

Potatoes—One each to Portland, American Lake, Butte and Salt Lake, five to Seattle, four to Ogden. Shipped July 4, but unreported, five to Salt Lake.

Cabbage Receipts Falling Off.

Receipts of home-grown cabbage are falling off and the quality is deteriorating. The crop is turning out short. The local market was firm yesterday, with Early York quoted at $2.50@2.75 and California Winningstadt at $2.65 per hundredweight.

The first Oregon celery has been received and sold at $1.50 a dozen. It looks as if [illegible] peas [illegible] this season. There is no local stock coming in and California peas are too high to ship.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

July delivery:	Bid.
Oats—	
No. 2 white feed	$60.00
Barley—	
Standard feed	52.00
"A" brewing	54.00
Eastern oats and corn in bulk:	
Oats—	
No. 3 white	55.50
Thirty-eight-pound, clipped	56.50
Corn—	
No. 3 yellow	66.00
No. 3 mixed	64.50

WHEAT—Bulk basis, Portland for No. 1 grade: Hard white—Bluestem, Early Baart, Allen Galgulus, Martin Amber, $2.05. Soft white—Palouse Bluestem, Forty-fold, White Valley, Gold Coin, White Russian, $2.03. White club—Little Club, Jenkins' Club, White Hybrids, Sonora, $2.01. Red Walla—Red Russian, Red Hybrids, Jones Fife, [illegible] Fife, $1.98. No. 2 grade, 3c less; No. 3 grade, 6c less. Other grains handled by sample.

FLOUR—Patents, $10.60; Valley, $9.60; whole wheat, [illegible]; graham, [illegible]; barley flour, $11 per barrel; rye flour, $11.50 per barrel; corn flour, $11.50.

MILLFEED—Net millfeed prices, carlots: Bran, $30 per ton; shorts, $32 per ton; middlings, [illegible]; rolled barley, [illegible]; rolled oats, [illegible]; ground barley, [illegible]; scratch feed, $74@75 per ton.

CORN—Whole, $73; cracked, $74 per ton.

HAY—Buying prices, f. o. b. Portland: Eastern Oregon timothy, [illegible]; Valley timothy, [illegible]; alfalfa, $24@24.50; Valley grain hay, $24@26; clover, $21; straw, $9@10.

Dairy and Country Produce.

BUTTER—Cubes, extra, 45c; prime firsts, 44c; prints, extras, 47@49c; cartons, 1c extra; butterfat, No. 1, 47@49c per pound delivered Portland; [illegible] at stations.

EGGS—Oregon ranch, current receipts, 37c; candled, 41c; selects, 42@43c per dozen.

CHEESE—Jobbing prices, f. o. b. dock, Portland: Tillamook triplets, [illegible]; Young Americas, [illegible]; Coos and Curry, f. o. b. Myrtle Point, Triplets, [illegible]; Young Americas, 24c per pound; longhorns, 24c per pound; [illegible] discount to Portland trade.

POULTRY—Hens, 26@27c; broilers, 30@32c; ducks, [illegible]; geese and turkeys, nominal.

VEAL—Fancy, 18c per pound.

PORK—Fancy, 22@23c per pound.

Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, Valencias, $7.75@8.25; lemons, $9.50@11 per box; bananas, [illegible] per pound; grapefruit, [illegible] per box; berries, [illegible] per crate; cantaloupes, [illegible]; cherries, [illegible] per pound; peaches, [illegible]; apricots, $1.50@2.25; watermelons, [illegible] per pound; apples, $2.25@2.50 per box; loganberries, [illegible]; raspberries, $1.75@2.25 per crate.

VEGETABLES—Tomatoes, $2@2.75 per crate; cabbage, [illegible]; lettuce, [illegible]; cucumbers, $1.25@1.75 per dozen; garlic, 7c; peppers, [illegible] per pound; celery, [illegible]; beans, [illegible]; peas, [illegible]; corn, [illegible].

SACK VEGETABLES—Carrots, [illegible] per sack; turnips, $1.25; beets, $2.

POTATOES—Oregon Burbanks, $1.50 per hundred; new, [illegible].

ONIONS—Yellow, [illegible]; red, $2 per sack.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Fruit and berry, $8.95; beet, $8.85; extra C, [illegible]; powdered, in barrels, [illegible]; cubes, in barrels, [illegible].

NUTS—Walnuts, [illegible]; Brazil nuts, 16c; almonds, [illegible]; peanuts, [illegible]; coconuts, [illegible]; pecans, [illegible]; chestnuts, [illegible].

SALT—Half-ground, 100s, $15.90 per ton; 50s, $17.25 per ton; dairy, [illegible] per ton.

RICE—Blue Rose, [illegible] per pound.

BEANS—Jobbing prices: Small white, [illegible]; pink, [illegible]; lima, [illegible]; bayou, [illegible]; Lady Washingtons, [illegible].

COFFEE—Roasted, in drums, 17@25c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 35c; standard, [illegible]; skinned, none; picnics, 25c; cottage, [illegible].

LARD—Tierce basis, standard pure, 27c; compound, [illegible].

BACON—Fancy, 47@48c; standard, [illegible].

DRY SALT—Short clear backs, 29@33c; exports, [illegible].

Hops, Wool, Etc.

HOPS—1917 crop, [illegible] per pound; contracts, 16@17c.

WOOL—Eastern Oregon, 35@56c; Valley, 54@60c per pound.

MOHAIR—Oregon, new clip, 55c per pound.

CASCARA BARK—New and old, 10c per pound.

TALLOW—No. 1, 12c per pound; No. 2, 11c per pound.

Hides and Pelts.

HIDES—Salted hides, 25 pounds and up, [illegible]; salted stags, 50 pounds and up, 10c; salted kip, 15 to 25 pounds, [illegible]; salted calf, up to 15 pounds, [illegible]; green hides, 25 pounds and up, [illegible]; green stags, 50 pounds and up, [illegible]; green kip, [illegible]; green calf, [illegible]; dry flint hides, [illegible]; dry salted hides, [illegible]; horsehides, [illegible].

PELTS—Dry long-wool pelts, 40c; dry short-wool pelts, [illegible]; [illegible] May takeoff, [illegible].

Oils.

GASOLINE—Bulk, 21c; engine distillate, bulk, 12c; [illegible].

LINSEED OIL—Raw, barrels, $1.73; cases, [illegible]; boiled, barrels, [illegible]; cases, [illegible].

TURPENTINE—In tanks, 79c; cases, 89c.

WHEAT CROP EARLY

First Car of New Grain of Season Reaches Chicago.

WEEK AHEAD OF LAST YEAR

Corn Market Is Stronger on Belief That Arrivals Will Soon Fall Below Immediate Requirements. Weather Conditions Good.

CHICAGO, July 6.—Belief that arrivals of corn would soon fall below immediate requirements strengthened the market today for July delivery, but August and September sagged, owing to the auspicious crop outlook. Prices closed unsettled, ½c net lower to 1⅛c advance, with August $1.53⅞@1.54, and September $1.55¼@1.55½. Oats finished ⅛@⅛c to 1c down, and provisions varying from 1c decline to a rise of 2½c.

Although traders expected to see a fairly good movement of corn yet from rural points for a week or so, the opinion was general that loading of new wheat would then turn out so brisk that cars available for corn would be relatively scarce. In this connection, the fact evoked comment that the first new wheat of the season reached Chicago today, a week earlier than in 1917.

Heavy hedging sales against large purchases to arrive here put the oats market on the down grade.

Provisions averaged higher with hogs.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Aug.	$1.53⅝	$1.54⅛	$1.53⅛	$1.53⅞
Sept.	1.55¼	1.56	1.54⅝	1.55¼
OATS.				
Aug.	.71¼	.71⅛	.70⅛	.70⅛
Sept.	.70⅛	.70⅛	.69⅛	.69⅞
MESS PORK.				
July		44.60	44.45	44.45
Sept.		45.10	44.80	44.80
LARD.				
July		26.00	25.97	25.97
Sept.	26.25	26.25	26.10	26.10
SHORT RIBS.				
July				24.05
Sept.	24.60	24.60	24.50	24.50

Cash prices were:

Wheat—No. 1 red, $2.36; No. 3 red, $2.29.

Corn—No. 2 yellow, $1.77; No. 3 yellow, $1.70@1.72; No. 4 yellow, $1.60@1.65.

Oats—No. 3 white, 78¼@79c; standard, 78¾@79c.

Rye—No. 2, $1.72.

Barley—$1@1.20.

Timothy—$5@7.50.

Clover—Nominal.

Pork—Nominal.

Lard—$25.87.

Ribs—$23.50@24.25.

Minneapolis Grain Market.

MINNEAPOLIS, July 6.—Barley, 95c@$1.16. Flax, $4.10@4.13.

Grain at San Francisco.

SAN FRANCISCO, July 6.—Flour, $10.80 per barrel.

Grain—Wheat, Government price, $3.50 per cental; barley, $2.30@2.55; oats, white feed, nominal; corn, California yellow, nominal.

Hay—Wheat, and wheat and oats, $22@24; tame oats, $24@26; barley, $18@21; alfalfa, $16@24; barley straw, 50@80c.

Meals—Alfalfa, carload lots, $30; coconut, $33.

ALL LINES ARE STEADY

LIVESTOCK MARKET QUIET AT CLOSE OF WEEK.

Receipts Are Light and There Is Little Activity in Any Line Except Hogs.

The livestock market was quiet at the close of the week, particularly in the cattle division. The tone of the market was reported as steady to firm at unchanged prices.

Receipts were 121 cattle, 28 calves, 335 hogs and 53 sheep. Shippers were: E. J. Bridges, Corvallis, 1 load cattle; R. H. Lane, Lexington, 1 load cattle; Cutsforth Bros., Woodburn, 1 load cattle, calves and sheep; C. E. Lucky, Sandy, 1 load cattle, calves, hogs and sheep; J. M. Dates, Condon, 1 load hogs and sheep; J. N. McFadden, Corvallis, 1 load of cattle, calves and hogs.

The day's sales were as follows:

[illegible]

Prices current at the local yards are as follows:

	Prices.
Cattle—	
Prime steers	[illegible]
Good to choice steers	[illegible]
Medium to good steers	[illegible]
Fair to medium steers	[illegible]
Common to fair steers	[illegible]
Choice cows and heifers	[illegible]
Medium to good cows and heifers	[illegible]
Fair to medium cows and heifers	[illegible]
Canners	[illegible]
Bulls	[illegible]
Calves	[illegible]
Stockers and feeders	[illegible]
Hogs—	
Prime mixed	[illegible]
Medium mixed	[illegible]
Rough heavies	[illegible]
Pigs	[illegible]
Sheep—	
East-of-the-mountain lambs	[illegible]
Valley lambs	[illegible]
Yearlings	[illegible]
Wethers	[illegible]
Ewes	[illegible]

Dressed Meat Trade Conditions.

Weekly report on meat trade conditions for week ending July 5. [illegible]

DESTINATIONS OF LIVESTOCK LOADED

Shipments to Leading Livestock Markets of United States.

Destinations of stock loaded July 5 (double decks counted as two cars):

	Cattle.	Hogs.	Sheep.	Mules.	Horses, Mixed Stock.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Various	352	73	203	45	8
Totals	987	952	483	76	143
Week ago	1,024	1,518	403	111	120
4 weeks ago	1,422	1,378	301	134	148

State origins of livestock loaded July 5:

For Portland—					
Oregon	3	3	....	2	2
Washington	....	....	6	....	....
Ttls. Portland	3	3	6	2	2
One week ago	3	....	....	....	....
Four wks. ago	2	....	3	....	6
For Seattle—					
Oregon	4	1	....	....	....
Washington	4	....	....	....	....
Ttls. Seattle	8	1	....	....	....
One week ago	5	1	....	....	....
Four wks. ago	1	2	2	....	1

Chicago Livestock Market.

CHICAGO, July 6.—Hogs—Receipts, 9000. Market 5 to 10c higher than yesterday, mostly 10c higher. Bulk of sales, $16.55@17.10; butchers, $16.75@17; packing, $16.10@16.75; light, $16.75@17.15; rough, $15.60@16; pigs, $16@16.35.

Cattle—Receipts, 500. Compared with a week ago, steers above $16.50 steady. Cattle lacking weight and quality, 25 to 50 cents lower. Most butcher cattle, 50c to $1.00 lower. Best and canners off less; stockers and feeders and veal calves, 25 to 50 cents lower. Quotations unchanged from Friday.

Sheep none. Compared with a week ago; lambs and light yearlings, 25 to 50 cents lower. Sheep, strong to higher and in improved demand; quotations unchanged from Friday.

Omaha Livestock Market.

OMAHA, July 6.—Hogs—Receipts, 1000; 10 to 15c higher. Heavy, $16.40@16.60; mixed, $16.50@16.65; light, $16.50@16.70; pigs, $12@16; bulk, $16.50@16.60.

Cattle—Receipts, 100; steady. Native steers, $12.50@18.25; cows and heifers, $8@13.50; Western steers, $9.50@14.75; Texas steers, $8@12.50; cows and heifers, $7@8.25; canners, $7@8.25; stockers and feeders, $7@12.50; calves, $8@12.25.

Sheep—Receipts, 100; steady. Yearlings, $12.75@18.50; ewes, $10@[illegible]; lambs, $14.50@18.50.

OREGON PEACH SEASON IS OPENING

Early Varieties Are Coming From The Dalles—Bananas Are Higher.

Oregon's peach crop is getting under way toward the markets and will be increasing in volume for some time. Beginning Monday, July 8, a daily peach bulletin will be issued by the Portland office of the Bureau of Markets and will be mailed to those applying for it. The local peach market is holding steady with about $1.40 as the top for the best California stock in regular boxes. Oregon crop from The Dalles section is arriving in various stages of maturity. The best Early Alexanders are bringing $1.25, while some half-ripe stock is dragging at 75c.

Cantaloupes were firm at the close and generally well cleaned up. Lower prices are not looked for until the Turlock season starts, which will be about two weeks hence.

Berries were in moderate supply and the market was firm, particularly for raspberries, which sold at $3@3.25. The best loganberries brought $2.

There will be a half cent advance in bananas tomorrow with the arrival of the first shipment under the 25 per cent additional freight charges. The trade anticipates a slight decline in seaboard prices during the next two months.

EARLY POTATO CROP ESTIMATES

Spring Yield in Southern California Is Reported Light.

The Bureau of Crop Estimates has issued the following account of the condition of the Southern California potato crop on June 24:

"The yield of the Spring crop of potatoes is reported very light in the El Monte district, some of the fields producing only 2500 pounds per acre. The main part of the harvest in this district begins July 1. Other sections of Los Angeles County are also yielding light, running from 3000 to 4000 pounds per acre. Labor conditions are reported troublesome to growers and shippers, but little damage is reported from heat and flea beetles. Reports from San Diego and Kern counties indicate that the yields are fair and one-fourth of the crop has been dug."

The report on the Utah crop is as follows: "Early potatoes are now coming into the market and with good ripening weather they will be ripe enough to ship in a week or two. A special reporter states about 175 straight cars will be shipped from Weber County."

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs, Vegetables, Fresh Fruit, Etc., at Bay City.

SAN FRANCISCO, July 6.—Butter, 46½@50c.

Eggs—Fresh extras 47½c; firsts, 41c; fresh extra pullets, 46c per dozen.

Cheese—New firsts, 23½c; Young Americas, [illegible]

[illegible]

Grays Harbor Crops Poor.

MONTESANO, Wash., July 6.—(Special.)—Crop prospects in Grays Harbor County are very poor. Hay is hardly more than half the normal crop and the Spring planted grain does not promise to be much better. This condition is chiefly due to the long-continued dry weather. Much of the first crop turned a rusty red and then died.

Naval Stores.

SAVANNAH, Ga., July 6.—Turpentine, [illegible]

Duluth Linseed Market.

DULUTH, July 6.—Linseed, $4.13@4.14; July, $4.13; September, $4.13 asked; October, $4.14; November, $4.06.

Chicago Dairy Produce.

CHICAGO, July 6.—Butter, unsettled. [illegible] Eggs—Receipts, 15,728 cases, unchanged.

Cotton Market.

NEW YORK, July 6.—Cotton—Spot, quiet. Middling, 31.80c.

Dried Fruit at New York.

NEW YORK, July 6.—Evaporated apples, dull; prunes firm and peaches quiet.

Hops at New York.

NEW YORK, July 6.—Hops unchanged.

Coffee and Sugar Market Closed.

NEW YORK, July 6.—Holiday on the coffee and sugar exchange today.

PIONEER OF 1851 DIES

F. M. Miller, 65 Years in Linn County, Passes at Age of 75.

ALBANY, Or., July 6.—(Special.)—F. M. Miller, Oregon pioneer of 1851 and resident of Linn County for 65 years, died yesterday at his home in Jefferson, aged 75 years. He was a native of Illinois and crossed the plains 67 years ago. He settled in this county, about a mile south of Jefferson, and resided on that farm continuously until he moved into Jefferson two years ago.

He is survived by his widow and two children, A. A. Miller and Mrs. A. M. Hole, both of Jefferson.

LIST CLOSES FIRM

Moderate Inquiry Restricted to Minor Issues.

MARKET LEADERS ARE DULL

Steel Goes to Best Quotation of Week, but Ends With Slight Loss. Bonds Are Firm, With Gains in War Issues.

NEW YORK, July 6.—Opening with an uncertain tone, today's curtailed session of the stock market soon evinced firmer tendencies, in a few instances developing marked strength. Steels of the so-called independent group, notably Crucible, Sloss-Sheffield and Superior; Oils, particularly Mexican Petroleum; Marine preferred and minor war issues, all retained the greater part of their 1-to-3-point advance. [illegible]

United States Steel made a fractional advance to its best quotation of the week, but closed at a slight loss. [illegible] Sales amounted to 190,000 shares.

The bank statement was interesting for its decided reversal from the previous week's favorable exhibit. Excess reserves showed an actual decrease of $145,000,500, which more than offset the huge gain reported at the end of the fiscal year, and a decrease of $156,000,000 in reserve of Clearing-House members held by the Federal Reserve Bank exceeded by about $27,000,000 the recent gain in that item.

Bonds were firm, with most of the war issues hardening, [illegible] The Liberty group was about steady. Total sales, par value, were $1,875,000. United States bonds (old issues) were unchanged on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chi & N W	....	....	....	92½
C R I & P ctfs	....	....	....	23
Chino Copper	200	41	41	41
Colo Fu & Iron	....	....	....	48
Corn Prod Refg	1,300	42½	42⅛	42¼
Crucible Steel	4,800	69⅝	68⅝	69¼
Cuba Cane Sug	400	32	32	31⅝
Distill Securities	2,300	59¼	58⅛	58⅝
Erie	300	15¼	15⅛	15⅛
General Electric	....	....	....	146¼
General Motors	500	158	156½	157½
Gt North pfd	....	....	....	89¼
Gt Nor Ore ctfs	200	32⅜	32⅜	32¼
Illinois Central	....	....	....	96
Inspir Copper	1,500	56⅝	56	56¼
Int M M pfd	6,000	102¼	101⅛	102⅛
Inter Nickel	6,700	31⅛	30⅞	31⅛
Inter Paper	....	....	....	35⅛
K C Southern	....	....	....	18
Kennecott Cop	6,000	33⅜	33⅛	33⅜
Maxwell Motors	300	31⅝	31⅝	30⅞
Mexican Petrol	8,800	101⅝	99⅞	101⅝
Miami Copper	200	29⅜	29⅜	29⅜
Missouri Pacific	200	23⅜	23⅜	23
Montana Power	200	66	65⅞	66
Nevada Copper	800	20⅛	20⅛	20⅛
N Y Central	1,600	73⅜	72⅜	72⅝
N Y N H & H	700	38⅝	38⅝	38½
Norf & West	....	....	....	103
Northern Pacif	200	87¼	87	86
Pacific Mail	....	....	....	29
Pennsylvania	1,400	44	44	43
Pittsburg Coal	....	....	....	52½
Ray Consol Cop	200	25	24⅞	24⅞
Reading	7,200	93⅛	92⅜	92⅝
Rep Ir & Steel	11,900	94	93	93⅛
Shat Ariz Cop	....	....	....	16⅛
Southern Pacif	200	83⅜	83⅛	83
Southern Ry	900	24	23⅞	24
Studebaker Co	600	46⅝	46⅛	46½
Texas Co	800	153	151⅝	152½
Union Pacific	900	122⅜	122	122
U S Ind Alcohol	7,400	125⅛	124⅜	124⅞
U S Steel	34,900	108⅜	108⅛	108⅛
Utah Copper	....	....	....	83⅝
Wabash pfd B	200	26	26	25⅜
Western Union	....	....	....	86⅝
Westing Electric	200	42⅝	42⅜	42⅜

Total sales for the day, 190,000 shares.

BONDS.

U S ref 2s reg	*98	Pac T & T 5s	*89½
do coupon	*98	Pa con 4½s	*95½
U S 3s reg	*99½	U P 4s	84⅜
do coupon	*99½	U S Steel 5s	99⅛
U S 4s reg	*106	S P cv 5s	*90⅜
do coupon	*106	Anglo-Fr 5s	92⅛
Atch gen 4s	81	U S Lib 3½s	99.58
D & R G ref 5s	*48⅜	U S Lib 1st 4s	94.16
N Y C deb 6s	94	U S Lib 2d 4s	94.16
N P 4s	94⅛	U S Lib 4¼s	96.22
N P 3s	59½		

*Bid.

Mining Stocks at Boston.

BOSTON, July 6.—Closing quotations:

Allouez	51¼	Old Dom	42
Ariz Com	14	Osceola	52
Calu & Ariz	68⅜	Quincy	87
Calu & Hecla	457	Superior	5
Centennial	12½	Sup & Boston	2¼
Cop Range	49⅜	Shannon	4⅞
E Butte	9⅛	Utah Con	9½
Franklin	5	Winona	1⅛
Isle Royale	27¼	Wolverine	29⅜
Lake Cop	6¼	Granby Con	76
Mohawk	61	Greene Can	43⅜
N Butte	14½		

RESERVE SYSTEM'S RESOURCES LARGER

Increase of $176,000,000 Is Reported in Past Week.

WASHINGTON, July 6.—Total resources of the Federal reserve system are $4,044,162,000, an increase of $176,000,000 over last week. The gold reserve increased $10,000,000 during the week. The condition of the 12 reserve banks at the close of business last night was as follows:

Resources—	
Gold coin and certificates in vault	$ 421,927,000
Gold settlement fund F. R. board	524,303,000
Gold with foreign agencies	16,272,000
Total gold held by banks	$ 962,502,000
Gold with Federal reserve agents	962,075,000
Gold redemption fund	34,533,000
Total gold reserves	$1,959,110,000
Legal tender notes, silver, etc.	56,053,000
Total reserves	$2,015,163,000
Bills discounted for members and F. R. banks	$1,076,782,000
Bills bought in open market	211,947,000
Total bills on hand	$1,288,729,000
U. S. Govt. long-term securities	$ 42,749,000
U. S. Govt. short-term securities	17,350,000
All other earning assets	26,000
Total earning assets	$1,348,854,000
Uncollected items, deducted from gross deposits	669,227,000
Five per cent redemption fund against F. R. bank notes	725,000
All other resources	10,103,000
Total resources	$4,044,162,000
Liabilities—	
Capital paid in	$ 76,103,000
Surplus	1,134,000
Government deposits	128,398,000
Due to members—reserve acct.	1,369,697,000
Collection items	527,580,000
Other deposits, including foreign government credits	117,509,000
Total gross deposits	2,143,184,000
F. R. notes in actual circulation	1,791,569,000
F. R. bank notes in circulation net liability	10,635,000
All other liabilities	21,477,000
Total liabilities	$4,044,162,000

Ration of gold reserves to net deposits and Federal reserve note liabilities combined, 60 per cent.

Ratio of total reserves to net deposit and Federal reserve note liabilities combined, 61.7 per cent.

INVESTMENT BUYING IS RESUMED

Revival of Demand Follows Advent of New Fiscal Year.

NEW YORK, July 6.—Trading in stocks during the dull and irregular week lost none of its recent professional characteristics, but a moderate accession of investment buying followed the advent of the new fiscal year.

Speculative interests derived much encouragement from the further liberality shown by the Government in its policy of price fixing, the advance to the copper producers exceeding the most sanguine expectations.

Some uneasiness followed the publication of the Federal Trade Commission's arraignment of various industrial companies, and the attitude of the Administration toward the country's telegraph and telephone companies provoked moderate liquidation of these and allied utilities.

The money markets adapted themselves more generally to the demands created by war finance, time funds showing increasing paucity.

General trade conditions offer ground for confidence because of greatly increased bank clearings for June. Some reduction of activity was reported from leading industrial centers, but activity in the steel and iron trade continued at high pressure. Additional financial statements issued by equipment companies disclosed many gains over the corresponding period of 1917. Earnings of railroads were maintained and attracted little attention and dealings in transportations of the better classes were negligible. Release of many of the "short lines" by Director-General McAdoo brought slight change in the market status of those issues.

Further conferences were held relative to the proposed Chinese loan, but the outcome of this project, according to authoritative advices, depends almost entirely upon the degree of support accorded by Washington.

Money, Exchange, Etc.

NEW YORK, July 6.—Mercantile paper, four and six months, 6 per cent.

Sterling, 60-day bills, $4.725; commercial 60-day bills on banks, $4.72; commercial 60-day bills, $4.71⅝; demand, $4.76 7-16; cables, $4.753. Francs, demand, 5.71⅝; cables, 5.69⅝; guilders, demand, 51; cables, 51⅛. Lire, demand, 8.81; cables, 8.80. Rubles, demand, 13½; cables, 14, nominal.

Bar silver, 99⅝c.

Mexican dollars, 77c.

Government bonds, steady; railroad bonds, firm.

LONDON, July 6.—Bar silver, 48 13-16d per ounce.

Money, 3 per cent.

Discount rates—Short bills, 3⅝ per cent; three months' bills, 3 9-16 per cent.

Large Decrease in Surplus Reserves.

NEW YORK, July 6.—The actual condition of clearing-house banks and trust companies for the week (five days) shows that they hold $26,493,240 reserve in excess of legal requirements. This is a decrease of $145,478,440 from last week.

Aviation Student Successful.

CHEHALIS, Wash., July 6.—(Special.)—John Coffman, son of Mr. and Mrs. A. L. Coffman, of this city, has just passed a successful examination for a student flyer at Philadelphia, according to a telegram just received here by his parents. John will go immediately to Boston Tech for eight weeks' training, following which he will go to Florida for further training. Following his enlistment some months ago, young Coffman was in training at the camp at San Diego, Cal.

DAILY METEOROLOGICAL REPORT.

PORTLAND, July 6.—Maximum temperature, 75 degrees; minimum, 53 degrees. River reading, 8 A. M., 13.9 feet; change in last 24 hours, 0.6 foot fall. Total rainfall (5 P. M. to 5 P. M.), none. Total rainfall since September 1, 1917, 38.01 inches; normal, 44.11 inches; deficiency, 6.10 inches. Sunrise, 5:27 A. M.; sunset, 9:04 P. M. Total sunshine, 11 hours 13 minutes; possible, 15 hours 37 minutes. Moonrise, 3:50 A. M.; moonset, 6:49 P. M. Barometer (reduced to sea level) 5 P. M., 30.01 inches. Relative humidity at noon, 60 per cent.

THE WEATHER.

STATIONS.	Minimum temperature	Maximum temperature	Precipitation past 24 hours	Wind Velocity	Wind Direction	State of Weather
Baker	50	82	0.00	..	W	Clear
Boise	56	88	0.00	..	NW	Clear
Boston	56	64	0.10	..	E	Cloudy
Calgary	50	68	0.00	..	NE	Pt. cloudy
Chicago	70	78	0.03	14	NE	Pt. cloudy
Denver	62	76	0.04	..	N	Cloudy
Des Moines	66	82	0.02	..	SE	Cloudy
Eureka	50	54	0.00	..	NW	Cloudy
Galveston	78	88	0.00	..	SE	Clear
Helena	56	82	0.00	..	SW	Clear
†Juneau	52	..	0.00	..	NE	Clear
Kansas City	68	94	0.00	..	S	Pt. cloudy
Los Angeles	64	84	0.00	..	SW	Clear
Marshfield	44	70	0.00	..	NW	Clear
Minneapolis	58	62	0.00	..	NE	Cloudy
New Orleans	74	94	0.00	..	SE	Clear
New York	64	76	0.00	10	SE	Rain
North Head	48	56	0.00	24	NW	Clear
North Yakima	54	86	0.00	..	NW	Clear
Phoenix	78	102	0.00	..	W	Clear
Pocatello	64	86	0.00	..	W	Clear
Portland	53	75	0.00	..	NW	Clear
Roseburg	48	84	0.00	..	N	Clear
Sacramento	54	96	0.00	..	NW	Clear
St. Louis	68	94	0.00	14	SE	Pt. cloudy
Salt Lake	64	90	0.04	12	NW	Clear
San Diego	62	72	0.00	..	SW	Clear
San Francisco	50	62	0.00	30	SW	Clear
Seattle	52	62	0.00	..	W	Clear
*Sitka	..	72	0.00	calm		Clear
Spokane	58	84	0.00	..	SW	Clear
Tacoma	52	66	0.00	..	N	Pt. cloudy
Tatoosh Island	52	50	0.01	..	W	Cloudy
†Valdez	46	..	0.00	calm		Clear
Walla Walla	60	86	0.00	..	W	Clear
Washington	70	88	0.00	..	W	Clear
Winnipeg	40	80	0.00	10	NE	Cloudy

†A. M. today; *P. M. report preceding day.

FORECASTS.

Portland and vicinity—Fair; gentle northwesterly winds.

Oregon and Washington—Fair; moderate westerly winds.

Idaho—Fair; moderate westerly winds.

EDWARD L. WELLS, Meteorologist.

COREY IS OVERRULED

ACCEPTANCE OF C. E. PORTER'S RESIGNATION NOT DESIRED.

Other Two Members of Commission Take Action Despite Strong Opinion of Third Colleague.

SALEM, Or., July 6.—(Special.)—Although the resignation of C. E. Porter as head of the State Grain Inspection Department for the Public Service Commission has been accepted by the commission, to be effective July 15, it was done without the sanction of Commissioner Corey, it was learned today.

Corey is Eastern Oregon member of the commission and Porter was appointed from Eastern Oregon. Corey contends that the experience which Porter has already had as head of the inspection department makes him the best equipped man for the place.

"I'll admit there are many features of the grain inspection department which are faulty and could be improved upon," said Mr. Corey today. "But it must be remembered this is an entirely new department of state government and Mr. Porter, when he took hold of it, had to develop it from the ground up. It has not been perfectly developed, I will concede, but with the experience which Mr. Porter has already had these difficulties could be ironed out and the department could go ahead improving its administration under his management better than under an inexperienced man. I am in favor of retaining him."

The other two members of the commission, however, have notified Mr. Porter they have accepted his resignation, which was requested by them.