

TRADE MAY BE OPEN

Change in Wheat Regulations Will Be Considered.

HEARING SET FOR APRIL 30

Portland Grain Dealers Will Be Represented at Meeting in New York Called by Head of Food Administration Corporation.

An important meeting of grain men will be held at New York on April 30 to consider methods of handling the coming cereal crops.

The following from Julius H. Barnes, head of the Food Administration Grain Corporation, has been received by the Portland Chamber of Commerce and Portland Merchants Exchange:

In view of the increased acreage of wheat and the present promise of such possible wheat crop as may alter the necessity for careful apportionment and distribution, which prevailed during the past year.

The executive committee of the Merchants Exchange held a meeting yesterday and decided to appoint a committee to attend the hearing.

COARSE GRAIN MARKETS FIRMER

Oats bids are advanced 50 cents at Merchants' Exchange.

There was a firmer feeling all around in the grain market yesterday as a consequence of the continued improvement in the East.

Wheat conditions in the Middle West, as wired from Chicago: Duluth, Minneapolis, Winnipeg, clear, 25; Chicago, St. Louis, Kansas City, cloudy, cold; Topeka, Hutchinson, clear, all night, cold; Omaha, snow on ground, about 25; Ohio Valley, cloudy, cool.

Included in the week's imports at San Francisco were 1,800 bales of hemp, 26,002 bags of rice and 47,748 bags of beans.

Terminal receipts, in cars, as reported by the Merchants' Exchange:

Increased Consumption Is Advocated by Food Administration.

The United States Food Administration and the United States Department of Agriculture are starting a campaign to educate the people to eat more potatoes during the next two months.

Local jobbing quotations:

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TRADING IS UPWARD

Light Movement of Old Potatoes.

Destinations of the latest shipments of old potatoes are reported as follows:

Condensed Milk Prices Decline.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

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THE SUNDAY OREGONIAN, PORTLAND, APRIL 21, 1918.

Cattle Market Is Due for Another Advance in Prices.

DEMAND EXCEEDS SUPPLY

All Offerings Are Taken Promptly, Even Off Grade, Thin Stock Finding Ready Buyers—Bids for Veal Moving Up.

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PLANTING MAY BE LATE

ADVERSE WEATHER CAUSES CORN PRICES TO BE FIRMER.

Movement of Cereal From Country Expected to Fall off Sharply—Export Oats Demand Subsidies.

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STOCKS ARE ACTIVE

NUMEROUS SPECIALTIES MANIPULATED AT WIDE GAINS.

MARKET'S UNDERTONE GOOD

STEEL LEADS INDUSTRIALS WITH SUBSTANTIAL ADVANCE—GENERAL RALLY IN PROGRESS AS CLOSE—BROADER DEMAND FOR LIBERTY BONDS.

NEW YORK, April 20.—The lull in the war situation was favorably construed by market traders today, stocks as a whole rallying from yesterday's lull, several while others attained highest quotations of the week.

NEW YORK, April 20.—The widespread recovery and greater activity of this week's market for securities was obvious, the result of the improved war outlook.

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MORRIS BROTHERS, INC.

Established 25 Years. 201 Railway Exchange Building, Portland, Oregon.

THE PREMIER MUNICIPAL BOND HOUSE OF OREGON

Municipal Bonds Yielding from 5 to 6.85% Telephone Main 3409.

Federal Reserve note liabilities combined, \$9.8 per cent.

Ratio of total reserves to net deposits and Federal Reserve note liabilities combined, 62.9 per cent.

WIDESPREAD RECOVERY IN STOCKS

Greater Activity During Week Result of Improved War Outlook.

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CLARK, KENALL & CO. "Tis Freedom's Call; Lend Your All"

BUY LIBERTY BONDS NOW

We shall be glad to give you any information concerning Liberty Bonds, or to help you make your purchase.

Directly Opposite the Liberty Temple 205-206 Northwestern Bank Bld.

PRICES ARE AGAIN FIRM

IN POTATO MARKET.

With Spring Work On, Shipments to Distributing Points Are Falling Off.

THE first hopeful tone of many weeks is noticeable in the potato market of the past few days.

Stocks seem to be clearing up very much in the week ending the past month, and demand and movement are reported brisk from Minneapolis to New Orleans.

In this section there has been no distinct rise because of the remoteness from market.

It takes about three weeks for a local dealer to receive potatoes from the market.

In the recent slump there that they are not in the market for a long time.

The local price is 70 to 75 cents strong for sacked Burbanks.

In Idaho the price was as low as 60 cents, but is now marked at 65 cents per cwt.

Rural and Russett, in Colorado a similar advance is noted, with mixed whites going at 60 to 75 cents.

The rise in price in Wisconsin is less marked, the price being about 50 cents to 55 cents.

Producers are receiving 60 to 65 cents, track side, instead of 50 to 75 cents as a week ago.

The price in Maine seem firm at \$1.25. It was a week ago at \$1.00.

It was a week ago at \$1.00. The price for new stock are coming down, so that in the Eastern markets it will soon offer real competition for old stock.

Barreled stock started in in Florida at \$2 a week ago, but is down to \$1.50 now.

A total of 575 cars have moved from there to date.

Carlot shipments of potatoes: State—12-17 inc. Data to Apr. 8.

California 47 7,753 6,597

Idaho 108 14,483 8,783

Michigan 234 6,137 5,268

Minnesota 304 14,909 10,930

Nebraska 21 1,889 2,156

Other New York 218 4,322 3,224

Buy Oil Real Estate

We can sell you an interest in tracts of land, under lease to big oil-producing companies.

One Royalty representing 1-2400 interest in 600 acres of an oil farm, which has been producing for 15 months.

Twice a month, in buying an Oil Royalty one gets a warranty deed for one's interest. No stock. No chance for mismanagement.

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