



Buy Liberty Bonds

and help

FEED, CLOTHE AND PROPERLY ARM OUR BOYS AT THE FRONT



TO OUR DEPOSITORS:

The banks of the Portland Clearing-House Association desire to call your attention to the patriotic duty we all owe our country by subscribing generously for the second liberty loan. Up to date Portland is far behind in subscribing for its allotment. It is imperative that subscriptions be speedily and materially increased.



Aside from heavily subscribing themselves, the Portland banks are willing to assist purchasers by loaning against the bonds at 5 per cent interest. For example, if anyone wishes to purchase a \$1000 bond, all that he needs is \$20 for the first 2 per cent payment. Any Clearing-House bank will loan him the remainder, \$980, as the payments are required, to-wit: 18 per cent November 15, 40 per cent December 15 and 40 per cent January 15, 1918.



It is probable the bonds can be sold at par at any time, but it is possible they may be worth more than par, as today United States 4s are \$105. In the latter case, the purchaser will be out nothing and will receive a premium for his patriotism. Taking a \$1000 bond as an example, it is easy to figure the possible cost to the purchaser if he subscribes for \$10,000, \$20,000, \$50,000 or \$100,000 of bonds.



When our depositors understand what little actual outlay becomes necessary in order to subscribe for a generous amount of bonds, there should be no difficulty in Portland's making good on its quota. With the banks willing to advance 98 per cent of anyone's subscription, if our city does not take its quota, the shame and disgrace will justly rest upon those slackers who have failed the Government in its time of need.



BANK OF CALIFORNIA, N. A.;
CANADIAN BANK OF COMMERCE,
FIRST NATIONAL BANK,
HIBERNIA SAVINGS BANK,
LADD & TILTON BANK,
NORTHWESTERN NATIONAL BANK,
UNITED STATES NATIONAL BANK.

