REALTY MARKET

Proposed Erection of New Church Edifice and Sale of Residence Important.

OSWEGO DEAL INTERESTS

William Pigott, Official of Pacific Coast Steel Company, Announces About \$100,000 Will Be Spent

on Plant Within 60 Days.

Announcement of the fact that the members of the East Side Baptist Church are planning the erection of a new church building that is to be completed within four months' time, the sale of the former H. P. Palmer resisale of the former H. P. Palmer residence in Irvington and a number of deals closed through the office of H. G. Epton and J. S. F. McClellan, who seem to have a "run" on exchange transactions, led the field in local building and realty events last week. The sale of the old blast furnace of the Oregon Iron & Steel Company, including five acres of land and several brick buildings located along the river brick buildings located along the river at Oswego was of prime importance, although it is to bear more directly on the shipbuilding industry than on the William Pigott, one of realty market the executive officials of the Pacific Coast Steel Company, who consummated the purchase, announces that about \$105,000 will be spent on the plant within the next 60 days to prepare it

for the manufacture of pig iron The Oswego plant cost originally about \$200,000 and, though it has not been operated since 1894, is regarded as entirely modern. W. M. Ladd, president of the Oregon Iron & Steel Company, is said to have agreed to make the sale to Mr. Pigott at a low figure in order to insure the development of an industry which will mean a great deal to Portland as a shipbuilding

New Church Problem Up.

At a meeting to be held next Wednes-day evening the members of Dr. Hinson's congregation at the East Side son's congregation at the East Side Baptist Church will decide whether their proposed new church building is to be erected on the present church property at the northwest corner of East Twentieth and East Ankeny streets or on a quarter block at the southeast corner of East Twentieth and East Couch streets. Authority will undoubtedly be given

the church trustees to mortgage these two parcels of real estate as well as the old Second Baptist Church prop-erty at East Seventh and East Ankeny streets, now rented as a garage, to finance the construction of the new

At the present time the tentative plans call for a church hawing a seat-ing capacity of between 1200 and 1500 and that will probably cost between \$20,000 and \$25,000. Prices are being obtained on brick, concrete and cor crete block materials, any one of which may be employed in building the exterior. The principal problem before the building committee, of which J. D. Mickle is chairman, is whether or not the Sunday subset.

Mickle is chairman, is whether or not the Sunday school rooms should be placed on the same floor as the main church auditorium. The church officials hope to have the building completed within four months.

The palatial red brick residence located on the northeast corner of East Twenty-fourth and Hancock streets, in Irvington, built several years ago by H. P. Palmer, formerly a prominent Portland realty broker, who now resides in Detroit, at a cost of about ing for a time in Philadelphia

Valuation Pinced at \$25.0 Mr. Morris is understood to have acquired title to the former Palmer home on a valuation basis of about \$25,000, satisfied in part by cash, in part by the assumption of an existing mortgage and a balance of about \$5000 being given in the form of acreage property at Estacada. The transaction was handled through C. Lewis Mead.

Mr. Morris has already moved into his new residence and is planning to make

new residence and is planning to make extensive improvements both in the in

extensive improvements both in the interior of the residence and in the yard. Four important realty transactions have been consummated recently through H. G. Epton and J. S. F. Mc-Clellan and a number of other deals are said to be pending.

For H. L. Childs they transferred a \$60,000 ranch of \$60 acres situated four miles from Brownsville to the Iroquois Company. Part of the consideration was paid in cash and mortgages and the balance in the form of a brick building located on the northeast corner of First and Clay streets, Portland. Considerable stock, machinery and the crops went with the ranch, which is rated as one of the best in the Brownsrated as one of the best in the Browns

As the representatives of Mrs. Della tchison the same brokers also handled to exchange of a 160-acre ranch near

the exchange of a 160-acre ranch near North Plains, valued at about \$12,000, to John Sundquist, who deeded Mrs. Etchison three residences at Kirby and Skidmore streets. The exchange was halanced by mortgages.

A third deal was made between Henry Kerbs and C. W. Udell, the former giving the latter title to his store building and stock at Gladstone, Or., said to be worth about \$5000, in exchange for vacant residence lots in Alameda Park, and Sellwood additions. and Sellwood additions

and Sellwood additions.

Mr. Kerbs has also taken title to a residence at First and Gibbs streets and 10 acres in Josephine County in exchange for residence property at East Twenty-second and Alameda Drive,

Residence Sale Reported

D. C. Wilson last week sold the mod-ern five-room bungalow located at 1146 Stephens streets, in Linn's addition, to Eugene E. Smith, formerly president of the Central Labor Council, at a reported valuation of \$3250.

Five Residences Started.

Mrs. M. Titchner obtained a building permit last week for the erection of a two-story residence at 150 Kingston street in Parkside addition, that is street in Parkside addition, that is estimated to cost about \$10,000. The plans were drawn by J. V. Bennes and the general contract is in the hands of L. D. Horn. The Peninsula Securities. Company has commenced the erection of a \$2000 bungalow at 305 South Ivanhoe street from plans drawn by A. W. Davis.

For Mrs. M. T. Peterson a \$2500 bun-galow has been started at 45 East Sixty-second street, the plans being draw by Claussen & Claussen. F. Cicero has taken out a building permit for the erection of a \$1200 dwelling at 5527 Flifty-sighth avenue Southeast. The work is in the hands of M. V. Baron.

permit to build a one-story bungalow at 909 West Court street. The struc-tupe will cost \$2900. J. A. Horn, well-known Pendleton builder, has taken out a permit to build a \$1750 bunga-low on West Webb street. A large number of residences are contemplated in Pendicton this Spring. Among these will be the \$15,000 home of Lowell Rogers to be constructed soon on North

PENDLETON REPORTS BIG DEAL

Frank Brown Pays \$58,000 and E L. Smith \$40,827.85.

PENDLETON, Or., June 23.—(Special.)—Two large realty deals have taken place here during the past few days. The last of the 3600 acres of wheat land in the Cold Springs section. wheat land in the Cold Springs section, purchased recently by a syndicate headed by Colonel James H. Raley, was sold to Frank Brown, whose property adjoins part of the tract. He took 788 acres at \$58,000. The syndicate made a comfortable profit.

E. L. Smith became the owner of the Herman Rosenberg ranch of \$443.73 acres in the Pilot Rock section for \$40.-\$27.85

Realty Board Offers Services to Owners and Buyers.

EXPERT APPRAISALS MADE

Secretary Cowgill Sets Forth Why Unbiased Opinion of Realtors Are Important to Many Classes of Citizens.

BY PAUL A. COWGILL,

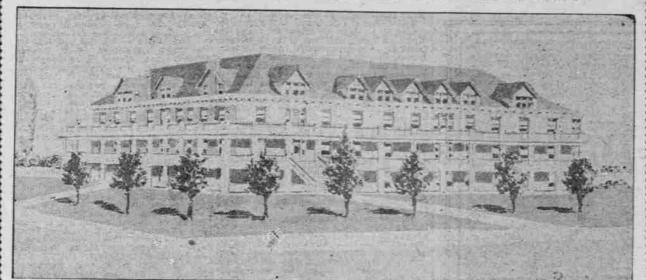
tion frequently takes place and it is often difficult to compute it.
Corporations can use these appraisals, not only in right-of-way condemnation matters, but for general appraisals of real estate owned for purposes of bond issues or basis of credit.

So can the city, when school or park property is to be purchased, streets widened, rights of way or easements obtained or damages determined. The Realty Board appraisals are very valuable when appeals are taken from condemnation proceedings.

In the case of mortgages, either before the mortgage is placed or afterwards, property which was perfectly good for a loan five years ago may have depreciated and not good for a renewal now. Usually men who appraised property for mortgage loans are special friends of the mortgagor and very often the negotiating agent himself. A fair and conservative appraised cannot be obtained under these rimself. A fair and conservative ap-

Owners' Values Always High. Administrators, executors or truserty for which they are responsible The large property owner should

LARGE ADDITION IS PLANNED FOR ODDFELLOWS' HOME IN EAST PORTLAND.



PERSPECTIVE BY ARCHITECT ERNST KRONER FOR \$25,000 STRUCTURE, AS IT WILL LOOK WHEN

At the direction of the board in charge of the L O. O. F. Home for the Aged on the lodge's six-acre tract at the southeast corner of East Thirty-second and Holgate streets, Ernst Kroner, a Portland architect, has prepared plans for a large wing to be added to the present building, which has space for only 40 persons. The new portion of the building is to contain 38 rooms in addition to an assembly hall, a dining-room, a laundry and bathrooms. It will be three stories high, of domestic pressed brick, and is expected to cost about \$25,000. Bids for the work will be invited probably about the last of this week, with the prospect that the building will be completed about October 1.

Robert Andrews is chairman of the board.

pleted, according to M. C. Harris, of Hoquiam, executive chairman of the convention plans. The association will be entertained by the real estate men of Hoquiam and Aberdeen and the business sessions will be held at Electric Pavilion, which is located in this city just at the line between the two cities. This year's programme will be more elaborate than that of any convention held by the real estate men. Indicating the first three members of the committee of size of the properties of the same work.

At least three members of the committee of the same work. The board as single individual for the same work.

At least three members of the committee of size of the same work. The board arates are: City, \$1 per thousand up to \$50,000; 25 cents per thousand on all above \$50,000; minimum charge, \$15; outside of Portland, by agreement.

Conditions Determine Values.

Conditions Determine Values.

A 114-acre farm, five miles southwest of this city, was sold yesterday for \$11,840. Fred Chase was the seller and the purchaser was Mrs. Lucy Hunt, who came to Oregon recently from Nebraska.

Real estate values are determined by actual conditions, such as:

Location—Is it accessible? To what extent is it adaptable to varied uses? Has the location possibility of future development?

Improvements—A.

sides in Detroit, at a cost of about \$33,000, was sold last week by S. Morton Cohn to Fred S. Morris, a bond broker who returned to Portland recently to make his permanent home after locating for a limit to District the control of WATER SYSTEM.



OVA Trench Digger Capable of Digging a Ditch Seven Feet Deep and Twenty Feet Wide



VANCOUVER, Wash., June 21.—(Special.)—The North Coast Power Coming brooder stove or portable lamphany, owning the city water and the street cars in this city, is expending as long as the chicks need heat. It is then taken out leaving the chicks 00,000 gallons of water, is being buil .

taken out a building permit for the erection of a \$1200 dwelling at 5527
Fifty-elighth avenue Southeast. The work is in the hands of M. V. Baron.

J. A. Hudman is building a \$3500 residence at 704 East Twenty-first street North, in Irvington, for C. F. Harr.

Pendleton Building Active.

Pendleton Building Active.

Pendleton, Or., June 23,—(Special.)—William Milne has taken out a distributed and seven first deep.

In the city.

The pipeline from the springs to Vancouver, now being laid, is 18 inches to permanent quarters.

A small portable house is readily moved about to the orchard, the corn field or the shady lane, affording fresh built. There is already a remervair with a capacity of 1,000,000 gallons of water, is being built. This is to give a higher pressure on the city.

A small portable house is readily moved about to the orchard, the corn field or the shady lane, affording fresh built. There is already a remervair with a capacity of 1,000,000 gallons of water, is being built. The city.

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In the clust.

ments seldom really indicate it.

The fee charged for an appraisal by the board is reasonable, no greater sum being charged for the opinion of

HOME PROPERTIES IN DEMAND Half Dozen Residence Sales Made

by One Agency. Frank L. McGuire reports the folwing recent realty sales made through

To Mrs. Ethel M. L. Powell a sixroom bungalow at 503 East Fifty-sec-ond street North, and also a small cot-tage in Irvington Heights on the Irv-

these purchases as an investment.

To Charles M. Pomeroy, of the Multnomah Trunk & Bag Company, house and lot located at No. 630 East Forty-fifth street North, which Mr. Pomeroy bought for his future home.

To John Purchases as an investment.

Evening meal of corn meal mush, Whose memory lingers yet, Gave one appetite always flush That we'd now give much to get To John Puvogel, six-room residence at No. 365 East Eleventh street, which

To S. M. Coznd, small three-room house at 190 Farragut street. The above sales were made by G. C. ldenberg, manager of the house sales department

BABY CHICKS SHIPPED

ING LAST YEAR.

H. D. White, International Secretary, Declares Birds at Hatching Need No Food for 72 Hours.

That there were 20,000,000 baby of the extent of an industry of which the world in general knows nothing. by H. D. White, secretary of the In-

turers' Association bulletin on model poultry houses.

Mr. White says the shipping of baby chicks is made possible by the fact that the egg yolk which is absorbed into the chick's body just before it breaks the shell is sufficient to last the chick as food for at least 72 hours. In fact, harm results in feeding during that period. Shipment can be safely made to say point reached in that made to any point reached in that length of time. Express service is the only means of

express service is the only means of transportation at present, and the express companies make special provision for handling chick shipments so great is the volume of this business. Specially designed boxes are used which protect the chicks from ordinary exposure, the natural body heat of the chicks keepings them warm while on chicks keeping them warm while

Well-built, small, portable colony houses ranging in size from 5 by 6 feet to 8 by 10 feet, and sometimes larger, are best suited to average con-This is to give a higher pressure on in the house until they are removed

LAND IS BASIS OF ALL WEALTH AND SUPPLY IS LIMITED.

United States Enjoying Wonderful Period of Prosperity During Past Three or Four Years.

In these days of momentous happe ngs, the man who has money to invest, whether it be a few hundred dollars he an address which he delivered to 200 hich he uses for operating purposes, interested vitally in the character of

Investments offered him.

The United States has been enjoying a wonderful period of prosperity during the past three or four years. European gold has been flooding almost every section of this continent, and few persons have escaped its benefits. War naturally breeds timidity and more release appropriate the minute of or less suspicion in the minds of investors in regard to offers made in exchange for their money. The last to rise from a period of lethargy, real estate has been coming in the control of the control o Secretary Portland Reality Board.

GRAYS HARBOR TO BE HOST

Realtors of Northwest to Hold Annual Meeting in August.

HOQUIAM, Wash, June 23.—(Special.)

The programme for the annual conversion at Electric Pavilion here August.

By PAUL A. COWGILL.

Secretary Portland Reality Board.

One of the most important services the Portland Reality Board is contributing to Portland is that presented to owner and purchasers of real estate to rise from a period of lethargy, real certain stated periods, just as a merchant or manufacturer does. Ninety per cent of all property owners have an exaggerated opinion of their own real estate. Wouldn't it pay them once in the board.

Business houses make an annual accounting of their stock, and the moderant substitution of the property owner should "take stock" every year or at least at certain stated periods, just as a merchant or manufacturer does. Ninety per cent of all property owners have an exaggerated opinion of their own real estate. Wouldn't it pay them once in a while to get a cold-blooded, unbiased appraisal showing what the property is really worth?

By PAUL A. COWGILL.

Secretary Portland Reality Board.

One of the most important services the Portland Reality Board.

The large property owner should "take stock" every year or at least at certain stated periods, just as a merchant or manufacturer does. Ninety per cent of all property owners have an extant of a property owner should "take stock" every year or at least at certain stated periods, just as a merchant of a property owner should "take stock" every year or at least at certain stated periods, just as a merchant of a property owner should "take stock" every year or at least at certain stated periods, just as a merchant of a property owner should "take stock" every year or at least at certain stated periods, just as a merchant or resident property owner should "take stock" every year or at least at certain stated periods.

The large property owner should "take stock" every year or at least at certain stated periods. stands out far ahead of all other forms of investment offered the American public. It is tangible and can be seen, and for the most part its value does not depend upon personal management. Practically all present values of real estate in this country will remain the same or increase in value. Students of economic conditions have drawn attention to the fact that the business world operates in cycles, with periods of increasing money rates, de-

periods of increasing money rates, de clining bond and stock prices, declin clining bond and stock prices, declining commodity prices, and declining real estate prices, followed by a period of low money rates. Then the operation is reversed exactly. Bond and stock prices begin to rise, followed by higher commodity prices; and then real estate becomes stimulated and higher prices are in evidence everywhere. The United States is on the verge of a tremendous real estate activity. This may mean, to some extent, advancing prices; and the time to buy real estate is on a rising market. There are few instances where real estate has are few instances where real estate has declined in value to a very great ex-tent, and values, if ever, have gone back to their original level. Real estate is stable and cannot be buffeted around from person to person

without adequate security; and, because of that fact, it is the basis of bank, insurance and institutional investments. Insurance and institutional investments.

Land is the basis of all wealth and nothing can deflect from its value. There is just so much land available, and every time a piece is sold it passes out of the market, and the supply is limited to that extent.

MISSOURI WOMAN BUYS HERE

Mrs. Elizabeth Hillis, of St. Joseph, Purchaser in Couch Addition.

Mrs. Elizabeth Hillis, of St. Joseph, Mo., purchased property 100 feet square at the corner of Sixteenth and Johnson streets, Couch Addition, from H. E. Manning. The consideration was not given, but property in this district has been held at from \$20,000 to \$35,000.

The Old Home.

UITE well do I remember The place where I was born, walnut and other timber And the crib for big-eared corn.

The cows chewed cud in unison And fat pigs were 'round the barn While occasionally we had venison When in Winter we popped corn.

Tobacco grew in great big leaf And the hemp, as I recall, Grew rank and was put in sheaf Before hackling in the Fall.

Red-topped boots, curling up at toe, With blue jeans trousers made at Were with us kiddles all the go

That we'd now give much to get.

Frequently we had spelling "bees" At the wayside country school When, if teacher one would please, He must spell by well-known rule.

There was cider and apple, red, On which one small boy doted; And when he shambled off to bed He had eaten more than voted. Then we read by the light of fire On hearth both broad and roomy, Cracking nuts until we'd tire, With youthful cheeks always bloom

TOTAL OF 20,000,000 HANDLED DUR- DOTY BUILDING NEW MILL Operation of Plant Will Increase

> Materially Chehalis Payroll. CHEHALIS, Wash., June 19.—(Special.)—Frank Crown and Mr. Schillings, in charge of the work on the sawmill plant of the Chehalis Milling Company, expect to have the plant completed and

That there were 20,000,000 baby chicks shipped in 1916 in shipments ranging from 25 to several thousand in local rallroad line on the south fork a single order, is the statement made of the extent of an industry of which chemis will be increased very materially when the plant starts operation.

C. A. Doty, head of the company, states that owing to the shipbuilding plans of the Government there is a splendid market for hard lumber for by H. D. White, secretary of the international Baby Chick Association. This industry has grown tremendously, and suggestions for the handling of the chicks are given in a revised edition of the National Lumber Manufacturers' Association bulletin on model

REAL ESTATE IS STABLE INSURANCE IS ONLY WAY TO

"Have Eye for Every Pretty Girl, Keep Mind Serene, to Live to Old Age," Says Chauncey M. Depew.

PLAY MORTALITY CLOSE GAME

King and conqueror, and then, with all

in this country.
"The widespread awakening of the

BY LIFE INSURANCE EDITOR. THE secret of how to be young at 82 years of age, was recently revealed by Chauncey M. Depew in an address which he delivered to 200 son found himself in the forefront physicians and as many women at the celebration of the 85th anniversary of the Academy of Medicine. The rules advanced by Mr. Denew are followed:

King and conqueror, and then, with all that money and power could produce at this command, he made the most of his opportunity. If a husband happened to be in the way the husband of battle, and David consoled the widow. That was how David came to think that three score and ten. the Academy of Medicine. The rules end of things in this world."

advanced by Mr. Depew are as follows: Mr. Depew is undoubtedly right in

"Have an eye for every pretty girl you meet—and be sure to tell your wife all about her.

"Get up early in the morning, no matter how late you go to bed.

"Keep your mind serene and do not bring your huelness home or to the opera or to church.

"If tobacco or drink hurt you cut them off.

"Don't be a mollycoddle.

Mr. Depew is undoubtedly right in his contention that people now live to a greater age than formerly, and that they show less physical evidence of their age. The death rate in the United States is failing. Only 13.5 persons out of over 1000 persons died in 1315, according to the figures just given out by the census bureau. This constitutes the lowest mortality rate ever recorded in this country.

"Don't be a mollycoddle

the off.

"Don't be a mollycoddle.

"Associate with the young.

"Give liberally to charity and make yourself like it."

Mr. Depew was the only speaker of the evening and declared that the rules were for every one at the meeting with the exception of Dr. Abraham Jacobi, who was even older than he.

"Seventy-five years ago," said Mr. Depew, "when I was young, I could tell every woman in our village who was past seventy. All wore caps and gray woolen shawls. But today it is not so easy to tell the difference between mother and daughter. Nor are there old men now. Why?"

"Mr. Depew then answered his own gray woolen shawls. But today it is not so easy to tell the difference between mother and daughter. Nor are there old men now. Why?"

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"Mr. Depew then answered his own gray woolen shawls. But today it is not so easy to tell the difference between mother and daughter. Nor are the decrease in the mortality rate is 16.7, or almost one-sixth. The most striking decrease was registered in this counter. New York follows with a falling off of 14.5 per cent. New York follows with a falling off of 14.5 per cent. New York follows with a falling off of 14.5 per cent. New York follows with a falling off of

was a shepherd boy and rose to be loss of a few.

BY J. F. STAVER.

Butler Bros., Large Wholesale Concern of Minnespolis, Enter Portland in 5-Year Transaction.

been held at from \$30,000 to \$35,000.

As part payment for the Sixteenth and Johnson-street property, Mrs. Hillis deeded to Mr. Manning six lots in block 21, Irvington, the remainder of the purchase price being made up of mortgage and cash.

The deal was consummated by the F. E. Taylor Company, inside property dealers.

An important building lease and a minute of a new building on lower the constant was closed last week through the office of J. Fred Staver. On property 125 by 90 feet in area, located at the northwest corner of Finnders by street and Broadway, owned by the Bernard L. Stone Estate, a new building a lease and a minute of the property in the confidence of J. Fred Staver. On property 125 by 90 feet in area, located at the northwest corner of Finnders by street and Broadway, owned by the Bernard L. Stone Estate, a new building a lease and a minute of the property in the office of J. Fred Staver. On property 125 by 90 feet in area, located at the northwest corner of Finnders by the northwest corner of Finnders by the property is the property in the property in the property is the office of J. Fred Staver. On property 125 by 90 feet in area, located at the northwest corner of Finnders by the property is the property in the property is the property i According to the plans, as drawn by soughtaling & Dougan, Portland architects, the new building is to be one story with buffed brick exterior, and completely modern throughout with plate glass along the 125-foot frontage on Broadway and skylights in the ceiling. The structure is to cost between \$10,000 and \$15,000, and will probably be finished about September 1. The proposed new building has been leased for a five-year period.

Through Mr. Staver, Butler Bros., of

Minneapolis, said to be the largest wholesale manufacturers of notions and dry goods in the world, last week leased the entire third floor of the Manchester building, at 85½ Fifth street, for a term of five years.

The premises are now being remod-eled and will be opened about July 1 with W. P. Gibson in charge as local manager. Butler Bros. have donated \$50,000 to the Red Cross fund, part of which is to be credited to this ter-

PURCHASING POWERS OF 1000 FEET OF LUMBER ARE MEASURED.

Terms of Other Commodities Used in Determining Value of Timber.

manufacturers.
Measured in terms of other modities, the purchasing power of lumber has decreased remarkably in the last 10 years. This is simply another way of stating that while lumber way of stating that while lumber prices have remained practically stationary, the prices of everything that competes with lumber or that the lumber practical process when the proposed prices with lumber or that the lumber practical prices with lumber practical prices.

competes with lumber of that the thinher manufacturer buys have been
mounting higher and higher.
Some recent investigations as to
what the ultimate consumer pays for
tumber, compared with what he gets
for the commodities that he produces

for the commodities that he produces himself, are very much to the point. In a typical Wisconsin town the comparison was as follows:

Sold to farmers— 1908. 1916.

No. 1 hemlock piece stuff. \$22.00 \$26.00 No. 1 hemlock shiplap, boards. 24.00 256.00 Red cedar chignies (cleurs). 8.75 4.00 White cedar shiples. 3.25 8.75 Yeld to farmers— 1906. 1918.

Years a 61



The National Life of Vermont, since its organization in 1850, has been growing old without ageing. One of the earliest of American life insurance companies, the National has maintained a progressive leadership by originating some of the most important insurance reforms of the last half century.

For example— The idea of allowing cash surrender values (a practice that did not become general until comparatively recent ance, paid-up insurance or a cash value payment.

Life in 1852-28 years before any state of the Union required by law the payment of a cash value on the surrender

The policyholders of the '50s are re-

This act of the National Life of Ver-

Again the National led in allowing the insured upon surrender of hip policy to select either extended insur

ceiving the benefits of modern policies most pioneer, in issuing an "insurance Bond"—Indersing in the policy non-forfeiture values, has been called "the grandest step in fair dealing in the history of life insurance."

You don't have to be a prophet when you insure in the National—YOUR POLICY WILL ALWAYS BE KEPT UP TO DATE. You don't have to be a prophet when

Men of Good Character Wanted as Agents

Wm. Goldman, General Manager, 209-210 Oregonian Building

IMPORTANT BUILDING LEASE FIXED

A score of years ago ten bushels of wheat bought 200 feet of stock hoards; now you can get 500 feet of timber for that wheat.

BIG RANCH DEAL IS MADE

Umatilla Stockman Takes Millican Property in Central Oregon. One of the biggest Central Oregon ealty deals to be turned for several realty deals to be turned for seve months was announced last week the Bend Bulletin in the transfer of the Bend Bulletin in the transfer of the George Millican holdings at Millican to Jim Sloan, a wealthy Umatilia County Stockman. The property includes between 1200 and 1400 acres of land, of which about 200 is tillable and the rest range. In the neighborhood of 700 head of cattle and horses go with the ranch. Additional range, making a total of 2000 acres, is controlled by the land actually belonging to the ranch. The Millican ranch is one of the oldest in the Central Oregon country, having been located in the early days

having been located in the early days by its recent owner. Communication with the Willamette Valley at that time was chiefly through the Mackenzie Pass, and a bridge built by Mr. Millican to facilitate the trip still

bears his nar RANCH IS SOLD FOR \$90,000

Black Butte Livestock Camp Makes

Purchase at Bend. The Black Butta Livestock Company, represented by C. A. Parvin, of Port-land, has purchased the well-known W. J. Jamison ranch lying in Lake and Klamath counties, comprising approx-imately 900 acres, for a consideration of \$90,000, reports the Lakeview Ex-

miner. In the deal is included 2000 head of sheep, 64 head of horses and mules and

farm machinery. \$10,000 INVOLVED IN TRADE Property at West Woodburn Is

Transferred. J. B. Kennedy recently traded the John P. Van Orsdale 20 acres at West Woodburn valued at \$5000 for the Sam-uel Caren 250 acres two miles south of Crawfordsville valued at \$15,000, Mr. "How much will 1000 feet of lumber buy in other commodities," provides some interesting comparisons from figures compiled by the National lumber manufacturers."

of Crawfordsville valued at \$15,500, M van Orsdale paying cash difference and \$10,000, says the Woodburn Independent. Robert Walker will take charge of the 250-acre farm. Mr. Caren is moving to the 20 acres this week.

Directory of Prominent Life Insurance Agencies Members of Life Underwriters' Association of Oregon

Wm. Goldman, General Manager, NATIONAL LIFE OF VERMONT. Oregonian Bidg. H. G. Colton, Manager, MASSACHUSETTS MUTUAL LIFE. Chamber of Commerce Bidg.

E. L. Harmon, Manager PENN MUTUAL LIFE, Northwestern Bank Bidg

Pettis-Grossmayer Co., General Agenta, TRAVELERS INSURANCE COMPANY, 303-310 Wilcox Bidg.

AMERICAN CENTRAL LIFE INS. CO., 719 Dekum Bidg. hn Pauer, Superintendent, RUDENTITAL INSURANCE OO. Northwestern Bank Bidg.

Eigar W. Smith, Manager, EQUITABLE LIFE ASSURANCE SOCIETY, 306 Oregonian Bidg.

State Members Portland Realty Board

The following real estate men are The following real estate men are the accredited members in their respective cities of the Portland Realty Board. None of these sought membership, but were selected after a canvass of the available men in their line. If you have a real estate transaction in any of these cities or wish information, write them: wish information, write them:
Astoria—Astoria Harbor Imp. Co.
Bend.—J. A. Estes.
Boseburg—W. A. Bogard.