# WHEAT HOLDS EVEN 1908 :...: 5,102,803 10,709,459 3,501,270 CROP

Grain, Flour, Feed, Etc.

Dairy and Country Produce.

Merchants' Exchange, noon session.

Fortyfold 1.52
Club 1.52
Red fife
Red Russian 1.49
Cut-

Outs-No. I white feed...... 86.00 o. 1 feed...... 39.00

Markets Awaiting Developments in War Situation.

### LOCAL VALUES ARE STEADY

Eastern Inquiry Good, but Prompt Shipment Is Required and This Cannot Be Guaranteed; Grain Bags Are Nominal.

The wheat markets are holding their own The wheat markets are holding their own per ton. The per ton, per than Friday as a consequence of the gains at Chicago.

There was some inquiry from the East gard a small amount of business was worked. The Eastern trade would be considerably larger but for the fact that most buyers linsist on quick shipment. A moderate deck, Portland: Tillamook triplets, 20c;

larger but for the fact that most buyers insist on quick shipment. A moderate smount of trading for California account was also reported.

Oats buyers reduced their bids a quarter. The oats demand was light with fairly good efferings from the valley. Barley was firm in the East, prices there having advanced a cents a bushel since Thursday.

The Liverpool grain cable said:

"Wheat dull and easier, expected large export clearances, several cargoes arrived yesterday. Corn firm with moderate export.

yesterday. Corn firm with moderate export offers and good demand for spot. Oats firm with advancing spot. Export offers firmer, arrivals moderate. Flour firm with moderate

pysterday. Corn firm with moderate export offers and good demand for spot. Oats firm with advancing spot. Export offers firmer, errivals moderate. Export offers firmer, errivals moderate. Flour firm with moderate supplies.

"Argentine weather continues dry and warm. European weather very cold, dryness in parts with lack of snow. There is less interference with shipping, and it is believed that import arrivals will increase."

There is nothing doing at the moment in 1917 grain bags. New Calcuttas are quoted nominal at 11½ cents. The indications are that fewer bags will be required in the Northwest than last year, as crop prospects are not so favorable as a year ago, and a larger proportion of the crop will doubtless be handled in bulk. Seconds will be used more extensively than heretofore. There is ack, country points.

GREEN FRUITS — Oranges, navels, TROPICAL FRUITS — Oranges, navels, 18.00 2.20; lemons, \$2.5004.00 per box; bananas, 5c per pound; \$2.50 2.20 per box; because \$2.500 2.20 per crate; cab-bage \$5.75; tangerines, \$2.92.20 per box; because \$2.50.00 tundred; expolar, 250 fb.; lettuce, \$4.00; cacumbers, \$1.50 02.175 per dozen; \$2.60 2.25 per crate; cab-bage \$5.75; tangerines, \$2.50 0.650 per crate; cabmore extensively than heretofore. There is also reason to believe there will be greater difficulty in getting bags from Calcutta than was the case last season.

The foreign situation is unchanged. No

Green vegetables of all kinds are strong price. Imperial Valley lettuce has adin price. Imperial Valley lettuce has advanced because of the urgent Eastern demand. Several cars of Los Angeles lettuce 24c; skinned, 21@22c; picnics, 16%c; cottage rolls, 19c. mand. Several cars of Los Angeles lettuce are rolling. Another shipment of tomatoes is also on the way. Florida new potatoes will be on hand in a week.

Firm prices on citrus fruits during the remainder of the season are expected. Grape fruit is being brought from California, owing to the advance in Florida prices.

230: Skinnes, 220: S

ing to the advance in Florida prices.

### REFINED SUGAR UP 50 CENTS

REFINED SUGAR UP 50 CENTS

Second Advance in Week Due to Strike at Refineries.

The wholesale grocers were notified yesterday morning of a 50-cent advance by refiners in all grades of refined sugar. The change was not expected, coming so quickly hange was not expected, coming so quickly after the 25-cent rise of Thursday. Standafter the 25-cent rise of Thursday. Standard granulated is now quoted at \$8.10. a COMMODITY PRICES RISE net advance of 80 cents over the price prenet advance of 80 cents over the price prevailing at the opening of the year.

This week's advances are ascribed to the strikes in the Eastern refineries, which GENERAL LEVEL IS HIGHEST SINCE have curtailed the output at the same time that the consuming demand has increased.

NEW YORK, Feb. 17.-Raw sugar firm, Twenty-five Per Cent Advance in Past Molasses, 4.65@4.77c; centrifugal, 5.5a 5.54c. Refined, firm; fine granulated, 7@

HOP SALES AT LOW PRICES.

Pesterday were as follows:

Clearings. Balances

Portland .\$2.50,429 \$184.755

Seattle .\$104.031 304.327.

Tacoma .\$63,074 20.515

Spokane .\$27,612 117,028

Bank clearings of Portland, Seattle and

Tacoma for the past week and corresponding weeks in former years were:

Portland Seattle Tacoma.

1917 \$13.373,362 \$16,753,497 \$2,397,854

1918 11,538,168 18,211,874 2,264,356

1915 12,000,854 12,560,059 2,117,082

1914 12,208,850 11,780,670 2,125,461

1915 10,841,025 11,651,277 2,336,160

1912 9,172,564 9,022,883 3,658,193

1914 9,312,555 9,451,660 3,577,652

1910 7,285,558 9,464,307 4,762,316

1908 5,354,821 7,651,492 4,009,778

1908 5,354,821 7,651,492 4,009,778

1908 5,354,821 7,282,857 8,824,552 Naval tores.

SAVANNAH. Feb. 17.—Turpentine, firm. 48 isc; sales, 15 barrels; receipts, 86; shipments, 94; stock, 14.655.

Rosin, firm; sales, nene; receipts, 1276 barrels; shipments, 50; stock, 80,407. Quote: A, B, C, D, E, F, G, 86.00; H, I, K, M, \$6.20; N, \$6.40; WG, \$6.50; WW, \$6.75. 3.577,632 4.762,316 4.002,779 8.821,532 4.340,717 May, \$2.81% asked; July, \$2.82% asked.

EUROPEAN WAR BEGAN.

Year-Gain in January Is

4 Per Cent.

Bid. yr. ago. Drouth in Southwest and West Affects Chicago Market.

LAST PRICES ARE HIGHER

Disappointment Over Absence of New Export Buying Checks Advance. New Crop Months Are Firm-FLOUR-Patents, \$8.20; straights, \$7.40 \$7.60; Valley, \$7.70; whole wheat, \$8.40; graham, \$8.20.
MILLFEED-Spot prices: Bran, \$26.50 per ton; shorts, \$30.50 per ton; rolled barley, \$429.43.
CORN-Whole, \$47 per ton; cracked, \$48 per ton. - est-Coarse Grains Up.

CHICAGO, Feb. 17.—Many complaints that abnormally dry weather in the Southwest and West was causing serious crop damage gave an upward slant to wheat today. The market closed unsettled at the same as yesterday's finish to 1½c higher, with May \$1.73½ to \$1.73½ and July \$1.43½ to \$1.49. Corn wound up unchanged to 1½ 6½ to higher; oats gained 1½ to 1½c, and provisions showed a rise of 10 to 20 cents. Disappointment over the absence of any new export buying led to some reaction in wheat prices as the day approached an end. New crop months, however, maintained a relatively firm tone. Some Inquiry from the seaboard made the corn market harden a trifle. Oats reflected the changes in corn values. Trade was so light that the market was easily influenced.

Higher quotations on hogs brought about firmness in provisions. The bulges, though, led to considerable realizing on the part of holders.

Leading futures ranged as follows: west and West was causing serious cro

Leading futures ranged as follows:

Open. High. Low. WHEAT. May ....\$1.724 \$1.754 \$1.724 \$1.734 July .... 1.474 1.40% 1.47% 1.48% CORN. OATS. 36% MESS PORK 20.17 16.97 SHORT RIBS. .....15.80 15.87 15.90 15.95

July ... 15.90 15.95 15.90 15.95

Cash prices were as follows:
Wheat—Nos. 3 and 3 red and 2 and 3 hard, nominal.

Corp—No 2 yellow, nominal; No. 4 yellow, 90c.51; No. 4 white, \$1.00%.

Oats—No. 3 white, 58% \$55% c; standard, 59%59% c.

Rye—No. 2 nominal,
Barley—\$10.130,
Timothy—\$3.50%5.50,
Clover—\$12%18.

was the case last season.

The foreign situation is unchanged.

Saple Groceries.

Supple Groceries.

Saple Groceries.

S

ong to an outlet for eastbound daily trainloads of grain and flour to meet domestic
requirements of the Atlantic States. Absence of any sign of fresh export buying,
however, led yesterday to a renewal of
hearish sentiment, despite crop damnse reports from the Southwest and notwithstanding assertions that sallings from New York
te foreign ports had become almost as numerous as before the revival of unrestricted
submarine attacks.

Mild the car of shorn lambs brought \$12,50, which
A few valley lembs brough \$12,50, which
have ever sold on this market. There were
house the considerable call for fut
stuff. Best wethers are being quoted from
\$10,25 to \$10,75. with ewes from \$2,25 to
\$57.75."

Prices. loads of grain and flour to meet domestic requirements of the Atlantic States. Ab-sence of any sign of fresh export buying, however, led yesterday to a renewal of

erous as before the revival of unrestricted submarine attacks.

Mild weather that promised to lessen demand for feed tended to weaken corn. Oats hardened in response to reports that the Southern Winter oats crop had been badly damaged by severe cold weather. Provisions were steadled by advices that the Belgium relief commission had ordered 20,000,000 pounds of meats.

Eastern Wheat Futures. DULUTH, Feb. 17.—Wheat closed, May, \$1.73%; July, \$1.72%.

\$1.73%; October, \$1.40%.

KANSAS CITY, Feb. 17.—Wheat closed, May, \$1.73%; July, \$1.45%; September, \$1.20@13.50; wethers, \$7.20@10.50; Texas steers, \$1.34%.

ST. LOUIS, Feb. 17.—Wheat closed, May, \$1.74%; July, \$1.45%; September, \$1.36@14.50; wethers, \$10.50@11.50; lambs, \$1.74%; July, \$1.46%. ST. LOUIS, Feb. 17.—Wheat closed, May. \$1.74%; July, \$1.46%; September, \$1.36%.

Grain at San Francisco.

HOF SALES AT LOW PRICES.
Seventeen Thousand Bales are Still Held By Oregon Growers.

The few hop sales reported in the past week were at low prices. The outlook for the preceding rise, the general level of wholesale commodity quotations has attained as the result of the preceding rise, the general level of wholesale commodity quotations has attained as the result of the preceding rise, the general level of wholesale commodity quotations has attained as the result of the preceding rise, the general level of wholesale commodity quotations has attained as the result of the preceding rise, the general level of wholesale commodity quotations has attained as the result of the remainder of the season is unsatisfactory as there is a large surplus on the Coast and there is no chance of the export outgains in the result of the property of the control of the property of the company of the remainder of the season is unsatisfactory as there is a large surplus on the Coast of the property of the control of the property o Conditions arising out of the international situation are so uncertain that there is at present no decided trend to the markets for hides and leather. Influences that would tend to advance prices seem to about equally oalance those that would cause depression, if ocean transportation should be materially curtailed, importations of raw hides and skins and tanning material would be restricted and sharp advances in these raw products might be expected, if it were not for the fact that at the same time exports of finished leather and shoes, and other manufactured leather goods, would be seriously hampered.

The first effect of the new international complications was a stiffening of prices in some varities of foreign hides held in New York, and liberal sales were made of Latin-American dry hides at an advance of Ic per pound to large buyers, who had lust previously rejected offerings at this increase. Outside of this tendency to paying pasking quotations for goods on spot, no Without Schools and Teachers."

Dried Fruit at New York, NEW YORK, Feb. 17.—Evaporated apples dull.

Prunes, steady.

Pauches, firm.

Hides, steady.

Wool, firm.

Cetton Market.

NEW YORK, Feb. 17.—Hops quiet.

NEW YORK, Feb. 17.—Spot cetton quiet.

Middling, 15.85c.

Lecture on Egypt Given.

AMITY, Or., Feb. 17.—(Special.)—Professor John B. Horner, of the Oreson Agricultural College, gave an illustrated lecture here tonight on "Egypt."

Without Schools and Teachers."

very definite trend to the market has as yet been shown, except that business in hides and skins on shipments that may take two or three months to arrive is almost at a complete standstill. The increasing scarcity of bottoms, and the consequent high ocean freights, together with extreme rates for war risk insurance, operate to make c. i. I prices very high on all kinds of hides and skins.

war risk insurance, operate to make C. I. I prices very high on all kinds of hides and skins.

This country's chief supplies of imported cattle hides come from Latin-America, and this has been especially the case since the beginning of the war. With the shipping of South American, etc., hides to England and France now more difficult than ever, it is naturally expected that the receipts in the United States will be augmented, which will offset to some extent a possible decrease in supplies from Asia and Africa. The obtaining of bides from the southern hemisphere, however, will largely depend on shipping conditions.

The imports of cattle hides from Latin-America are at present almost as large as the total imports were before the war from all over the world. During the 11 months of 1916 ending last November there were 275,836,353 pounds of cattle hides received from Argentina, Branil, Mexico, Cuba, Uruguay, Colombia and Venexuela, or about 74 per cent of total imports, while in the 11 months of 1914 receipts from these seven countries were 168,457,519 pounds out of a total of 200,685,738 pounds or about 55 per cent of all the cattle hides imported.

NEW YORK, Feb. 17.—All branches of

the stock list reflected further confidence during today's brief period of trading, deal-ings being oh a larger and broader scale than any previous day of the week. Under the land of United States Steel, industrials rose 1 to 4 points, marked strength being manifested by Lackawanna Steel and Repub-PRICES WILL ADVANCE IF RE-

CEIPTS CONTINUE LIGHT.

Arrivals of Hogs Arc Smallest Since
Linst Summer—Sheep and Lambs
Are Higher.

There was a fair Saturday run at the stockyarda yeaterday, but infect of the arrivals were carried over. The few sales were at going pricea. The market was firm in all lines.

Roselpta were 18 cattle, 2 calves, 264 hogs and 35 sheep. Shippers were: Peterson Bros. Forest Grove, 1 car cattle, and 18 from, East Portland, 1 car cattle, calves, hogs; C. E. Lucke, Canby, 1 car hogs, sheep; C. W. Edwards, Monroe, 1 car cattle, hogs, sheep; C. W. Edwards, Monroe, 1 car cattle, because of the sales were as follows:

We price, 1 to 4 points, marked strength being malifested by Lackawanna Steel and Republic Iron. Coppers and equipments advanced as mirch, the entire metal group being materially strengthened by unconfirmed reports of the sale of a moderate amount of "spot" copper at the unprecedented price of 37 cants propund.

Motors and accessories registered moderate advances and Mexicans made further recoveries from their reversal of the midweek. Transcontinentals, particularly Canadian Pacific and Union Pacific, featured the seasoned rate and New Haven three of the recent depression.

Total sales were 273,000 shares.

The actual cash gain disclosed by the bank statement was much under general estimates, while the loan expansion of almost \$35,000,000 was in the nature of a covertion of last teem.

Trading in bonds was light with an irregular tone, except in internationars, which showed slight improvement. Total sales, par value, \$1,720,000. United States coupon 3s advanced 15 point and registered 4s lost a cown. 1000 6.50 2 hogs. 155 10.75 1 cow. 1210 6.50 76 hogs. 255 10.75 1 cow. 170 3.50 2 hogs. 155 10.75 2 town. 170 3.50 2 hogs. 155 10.75 2

Theirer 430 5.00 fewer. It also here a grade affect of the Livestock Reporter says:

"The cartle market has been rather a gulet affair each day since Monday, receipts totaling only 50 head each day. They were all on the common to medium kinds of beef stuff. The demand was good, especially from butchers. Everything got an early clearance each day and prices ruled 15 to 25 cents higher than at last week's close. The whole situation in the cattle American Can...
Am Car & Fdry...
American Loco...
Am Sm & Refg...
Am Sug Refg...
Am Tei & Tei...
Am Z L & S...
Anaconda Cop...
Atchison... 102 % 102 % 102 % 102 % 102 % 102 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 3.600

BONDS.

Mining Stocks at Boston Mining Stocks at Boston.

BOSTON, Feb. 17.—Closing quotats
Alloues 62% Old Dominion.
Ariz Com 13% Oscoola
Cal & Ariz 80 Quincy
Cal & Hecia 550 Shannon
Centennial 20 Superior
Cop Range 62% Sup & Boston.
East Butte 13% Tamarack
Franklin 7% Utah Con
Isle Royalle 33 Winona
Lake Copper 13% Wilona
North Butte 20%

Money, Exchange, Etc.

NEW YORK, Feb. 17.—Mercantile paper,
454% per cent.
Sterling. 60-day bills. \$4.72%; commercial,
60-day bills on banks. \$4.72%; commercial,
60-day bills. \$4.72 demand. \$4.75%; cables,
\$4.76 7-16. Francs. demand. 5.95; cables,
5.83%. Marks. demand. 68%; cables. 68-3-16.
Kronen, demand. 11; cables, 1.10.2. Guilders,
demand. 40%; cables, 40-11-16. Lires. demand. 7.26; cables. 7.25; rubles. demand.
28%; cables. 28%.
Bar silver. 78%c.
Mexican dollars. 60%c.
Government bonds steady; railroad bonds
irregular. Money, Exchange, Etc.

SAN FRANCISCO, Feb. 17.—Sterling in London, \$4.70\(\frac{1}{2}\): demand, \$4.75\(\frac{1}{2}\): cables, \$4.76\(\frac{1}{2}\). Mexican dollars, 50.80c. Chicago Livestock Market.

CHICAGO, Feb. 17.—Hogs—Receipts 18,000, strong, 5 to 10c above yesterday's
average. Bulk, \$12.20g12.40; light, \$11.65@
12.35 mixed, \$12.00g12.50; heavy, \$12@
12.50; rough, \$12@12.15; pige, \$8.40g10.70.
Cattle—Receipts 800, steady. Native beef
cattle, \$7.85@12; stockers and feeders, \$6.25,
69.20; cows and helfers, \$5.20@10.40; calves,
\$9.75@14.
Sheep—Receipts 7000, weak. Wethers, \$11 LONDON, Feb. 17 .- Bar silver, 38%d per

ounce.

Money, 416 per cent.

Discount rates—Short bills, 514 per cent;
three months, 514 per cent. Sheep—Receipts 7000, weak. Wethers, \$11 LARGE INCREASE IN RESOURCES @ 12; lambs, \$12.40@14.75.

Gain of Over Twenty-four Millions Reported by Federal Reserve Board.

WASHINGTON, Feb. 17.—A gain of more than \$24,000,000 in total resources of Federal Reserve banks during the week is shown in the weekly statement of the banks' condition February 18. It follows:

Resources—
Gold coin and certificates in vault.

2014 settlement fund. 216,221,000 by Federal Reserve Board. Further Improvement on New York Option Market.

Gold settlement fund. Gold redemption fund with U. S. Treasurer 

Purther Improvement on New York Option Market.

NEW YORK, Feb. 17.—The market for coffee futures showed a further improvement today. There was a little demand from trade sources, and after opening unchanged to 3 points higher, active months sold about 6 to 12 points above last night's closing figures. Further liquidation of March, largely in the way of switching to later months, appeared to be readily absorbed, and that delivery falled from \$.25c to 8.25c, while May sold up from \$.35c to 8.45c, and December from \$.55c to 8.57c. The clone was 5 to 7 points net higher Sales, 51.000. February \$.21c; March, \$.24c; April, \$.32c; May, \$.39c; June, \$.45c; July, \$.50c; August, \$.54c; September, \$.57c; October, \$.62c; November, \$.67c; December, \$.71c; January, \$.76c.

Spot coffee was reported in moderate demand at 10c for Rio 7a and 10 to for Santos 4s. Offers of Santos 4s were reported in the cost and freight market at 16c to 16.10c London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. London credits, and of Rio 7s at 9.35c to 9.50c. The official cables reported hochange in Brazilian market is except for an advance of 25 reis in Santos futures.

Dried Fruit at New York, 

High Price for Yearling Wethers.

KLWMATH FALLS, Or., Feb. 17.—(Special.)—Fifteen carloads of sheep were shipped today from this city to the Western Meat Company by Lesile Rogers. George Watt and Harry Stilts, all of this city. There were 1500 head of sheep in the lot. The portion belonging to Mr. Rogers filled ten cars, and all his sheep were wethers. He stated today that he had received a price of 11th cents per pound for

SAN FRANCISCO PRODUCE MARKET Prices Current on Butter, Eggs, Fruits, Veg-etables, Etc., at Bay City. SAN FRANCISCO, Feb. 17. — Butter — Fresh extras, 37c; prime firsts, 36%c; fresh

SAN FRANCISCO, Feb. 17.—Butter—Fresh extras, 37c; prime firsts, 364;c; fresh firsts 34c.

Eggs—Fresh extras, 35c; pullets, 294c.
Cheese—New, 21c; Young Americas, 214c.
Poultry—Hens, 22@24c; old roosters, 14
@15c; fryers, 24@26c; broilets, 30@35c; large, 28@30c, squabs, \$2.75@3; pigeons, \$1.50@2; ducks, 18@20c; geess, 19@21c; turkeys, 23@26c.
Vegetables—Lettuce, southern 75c@\$1.75; pess, southern fancy, large, p@10c; small, 7@8c; tomatoes, Mexican, 18@3.25; repacked; eggplant, 30@35c; green peppers, Fforida, 40@50c; garlic, 3@4c; sweet potatoes, \$3.25; celery, \$3.00; rhubarb, \$1.50@2; marrowfat and hubbard squash, 20 pound.

pound.
Potaroes—Rivers, \$3.65@8.75.
Onions—\$12.50.
Fruit—Pears, Winter Nellis

Onions—\$12.50.
Fruit—Pears, Winter Nellis, \$2.50@8
lemons, \$3@8.25; grapefruit, \$2.25@2.50;
oranges, navels, \$2.25@2.75; banapas, \$1@
1.50, pineappies, \$2@2.50; apples, Newtown
pippins, \$1.10@1.25; beliefleur, 60@75c.
Feedstuffs—Cracked corn and feed corn
meal, \$48.50@49.50; rolled barley, \$45@47;
aifalfa meal, \$20.50 carloads; less, \$21.50.
Receipts—Flour, \$610 quarters, belief

## MARKET BASIS IS SOUND

WALL STREET.

Priyate and Corporation Capital Awaiting Outcome of Events at Washingington-Trade Conditions Good.

sanceral of also of a new YORK, Feb. II.—Further uncertain traction at its in the niternational situation, which resulted in a general freight blockade, were among the more adverse features of a dult among the more adverse features of a cult and a fertility of the week in the stock market in the very modulations of further liquidation were not altogether lacking.

Closing the cultomes of oversation at Washington, where preparations for a large government or dear the way for a cultification of further liquidation were not altogether lacking.

Closing the cultomes of events at Washington, where preparations for a large government or dear the market for a cultification were not altogether lacking.

Closing the cultomes of events at Washington, where preparations for a large government or dear the way for the conditions were sound, even that are assuming big profits to the seems of the continuous of versions at washington in the work when the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns and the content of the various war supply concerns that the content of the various war supply concerns the way to the Government orders. If the latter are forthcoming to

NEW YORK, Feb. 17 .- Further uncertain-

County line, where the policeman over-took him. Milwaukle street to the Clackamas

Municipal Judge Langguth recognized the smiling young offender when Kenneth was brought before him. On Wednesday the jurist, driving his car on Union avenue, was compelled to turn aside by the reckless approach of a motorcyclist.

a motorcyclist.
"Hold on a moment!" shouted Judge
Langguth, and Kenneth obligingly
obeyed. He was asked to appear in
court the next morning, when he was chided by the Judge. Promising not to "cut her loose," the boy was freed, only to be trailed by Patrolman Ervin in a wild ride the following night.

"But I wasn't going 55 miles an hour," he protested yesterday. "I don't think I was making more than 45."

think I was making more than 45." Taken to the Juvenile Court, he was forbidden by Judge Tazwell to ride his motorcycle, or any other, for six months. Disregard of the court's order will be followed by action to place him in the Industrial School for Boys. for six Eighteen speeders, largely gleaned by Patrolman Ervin from the stream of traffic on the Broadway bridge, ap-peared before the Municipal Court yesterday. The speed limit is 15 miles an hour on bridges. The patrolman charged the defendants with lengthen-

WELFARE DAY OBSERVED Exercises to Arouse Interest in Care

ing it to 25 miles.

of Children Are Given. Testerday was "Child Welfare day" and exercises to arouse enthusiasm in the care and development of the child were held by various parent-teacher organizations throughout the state and

the day was inaugurated by the National Parent-Teacher Association and commemorates the anniversary of the founding of the Congress of Mothers by Mrs. Theodore Birney, of Washington, D. C., and Mrs. Phoebe Hearst, of California.

Court Upholds Realty Trade. EUGENE, Or., Feb. 17.—(Special.)— An exchange of the Deerhorn ranch property on the McKenzie River, valued at \$50.000, for the Central Hotel prop-erty at Port Orchard, Wash., and lots in Bremerton, Wash., was upheld in a decision handed down by the Lane County Circuit Court yesterday.

OVERBECK & COOKE CO. Brokers, Stocks, Bonds, Cotton Grain, Etc. 216-217 BOARD OF TRADE BLDG.

TRADE Correspondents of Logan & Bryan, Chicago and New York MEMBERS

MEMBERS CHICAGO BOARD OF

New York Stock Exchange Chicago Stock Exchange Beston Stock Exchange Chicago Board of Trade New York Cotton Exchange New Orleans Cotton Exchange New York Coffee Exchange New York Coffee Exchange Liverpool Cotton Ass'n.

Wool Speculation Based on Possible War Orders.

BIG SHORTAGE FORESEEN

Placing of Government Contracts for Cloth for New Army Would Bring About Wildest Market for Many Years.

The wool market at the present time is overned largely by buying in anticipation the speculative operations, which have cenered in the medium grades, have given further strength to values. Not all developseverance of diplomatic relations with Ger-many have materialized, but the wool trade is keenly alive to the delicate character of the situation, which may be changed in a moment to one of great gravity. Manufacturers have been rather slow in meeting the views of the holders of wool, though in some cases they have paid higher prices than any yet quoted,

Underlying this speculative movement to the probability that manufacturers will be called upon to supply the needs of a new army in a hurry. Indeed, it is reported that certain large manufacturers have been asked by the Government to clear the way for Army contracts and that this injunc

year. In some cases it is said that certain lots of wool were sold three or four times in a single day. The first seller, on finding that the buyer had turned about and was offering the wool at an advanced price of 5 cents or so over the purchase price, would feel that he had made a mistake, and if he had been selled to the control of the centre of t

SPEED LIMIT IGNORED

SPEED LIMIT IGNORED

Had held on could have got neare money. A little of the wool has gone to manufacturers, and it he had held on could have got neare money. A little of the wool has gone to manufacturers, the sent higher at the end of the day than in the morning. Much of the interest in these scoured wools has been due to the fact that they would become immediately available for use in the making of Army goods. They have been the favorite football of the speculative element for a year. Territory and Cape accourage, B super pulled wool, and others of slimitar character have been moved in large volumes. A conservative estimates indicate fully 10.000 packages. They before the Juvenile Court, forbearance proved to have but little effect on Kenneth Altnow, 17 years old, who was arrested. Friday night by Motorcycle Patrolman Frank Ervin. At a speed of 55 miles an hour he was chased down Milwaukie street to the Clackamas for mat, san

**BIG PROFITS** for Your Dollars Everyone wants his dollars to earn big dividends—if it can be done without risk of losing the money invested.

I have a proposition for anyone with \$50,00 or more to invest that combines that profits and absolute safety for the money invested. Not a get-rich enheme, but one of the very rare opportunities that occur in the investment line. Indered by emilient bankers, Justice of Supreme Court, business men of the highest reputation who have not only invested their money but take part in the active management. the active management.

Full particulars sent on request. A. L.
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TRAVELERS' GUIDE.

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512,50, 815, 517,50, 820
S. S. GREAT NORTHERN, San Francisco and Los Angelos to Honolulu, Feb.
12; March 5, 23; April 11, 30, 5130 round
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TICKET
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3d and Mor., N. P. Ry.
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JAPAN AND CHINA

Omaha Livestock Market.

OMAHA, Feb. 17.—Hogs—Receipts 10,000 higher. Heavy, \$12.10@12.30; light, \$11.80@12.15; pigs, \$10@11.75; bulk of sales, \$11.95@12.15.

COFFEE FUTURES CLOSE HIGHER