Previous Doubt Regarding Borrowing on Cars Is Passing, Says Authority.

#### WIDE USE IS ONE COURSE

Machines Now Recognized as Eco nomic Necessity and Paper on Proper Basis Is Acceptable to Financiers.

BY A. L. TUCKER.

Cashier, Lumbermens National Bank, Address on "Automobile Paper," delivere automobile dealers' banquet last week. The rapid development of the motor car industry has caused many adjustments to be made by co-ordinate busi-ness, and in this development it has been the necessary function of banking to accommodate itself to the requirements of this industry. Modern banking includes activities in a wide variety of trade endeavor. Its usefulness is required in a large measure in the marketing of all commodities,

Distribution of motor cars has grad-ually employed the use of banking credit. Some few years ago, sales were made upon a cash basis, which limited to a large degree the volume of busi-ness. The introduction of credit facil-ities, the rediscounting of automobile paper by dealers, has made possible a large increase in sales, and at present developed a class of trade notes, which heretofore were accepted reluctantly

by the conservative bankers.

The wisdom of providing funds for the purchase of pleasure cars was doubted, on the assumption of its being improver economics. The more serious criticism from the banking viewpoint—the encouragement of extravagement is recommended. travagance—is passing as time goes on, due to the universal use of auto-mobiles in every line of business and the rising standard of ethics employed by the retail merchant.

Auto Paper Acceptable, It has been necessary for the banker of business vision to meet this situaor business vision to meet this situa-ton in an effort to develop upon a sound basis the needed quality in the business, and to supplement transac-tions with proper information, sugges-tion and instruction. Automobile pa-per is now accepted to a degree by banks on indorsement of responsible dealers, and is considered a safe in-vestment only if in addition to the solvency of the purchaser, the transac-tion has been based upon true repre-

sentation.
Our experience has been satisfac tory; no recourse has been necessary under the provision of forfeiture of the car for non-payment; and all payments have been prompt. You are familiar with the details in connection, and it is unnecessary to describe the usual form of conditional sales contract, theft and fire insurance covering, affecting the negotiability of the instrument. The co-operation recently displayed among the dealers to place in use-a uniform sales contract or similar instrument, and the effort to surround this with protective legislation, has done much to create added confidence in the general acceptance and approval

The co-operation recently displayed among the dealers to place in the physician's paraphernalia. This fact was appreciated by Dr. Alan Welch shifts with protective legislation, has done much to create added confidence in the general acceptance and approval.

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ordinary standards.

The process of exchanging old cars for new is precarious and requires the utmost skill to avoid resources of a worthless character. After all, the definite assurance of success rests on the prompt liquidation of the obligathe prompt liquidation of the obliga-tions resulting from satisfied custom-ers. All efforts made to place the dis-count facilities of dealers on a high plane should be encouraged. Sales to improper purchasers and unreliable methods be replaced by standards making for confidence and profits.

MR. CHALMERS SHOWS THRIFT

#### As Little Boy Brood of Chickens

Are Annexed. When Hugh Chalmers, president of the Chalmers Motor Company, was a little boy and lived in a modest little cottage in Dayton, O., a neighbor's hen came over from the yard at the rear and made her home in the Chalmers shed, where she laid a nest full of eggs and later hatched out a nice brood of chickens. Mrs. Chalmers asked little Hugh to go over and tell the neighbor to come over and get the hen and her chickes, but Hugh demurred and said that inasmuch as the 'eggs had been laid in their barn and hatched out there the little chickens belonged to the Chalmers family.

Chalmers family.

Mrs. Chalmers, mother of the great automobile manufacturer of the future and the future general manager of the Dayton Cash Register Company, sent for the neighbor nevertheless, where-upon Hugh argued the case himself and won his case here as he has won it in so many other instances. The neighbor said that little Hugh was right, and Hugh kept the chickens which fate had brought him and when they had grown big, returned the old hen to the neighbor and from the small be-inning raised a lot of other chickens.



C. Garbe, president of the Oregon Motor Car Company, and A. C. Stevens, manager of the Winton branch, George W. Dean, of the Howard Automobile Company; George E. Johnson, of Chanslor & Lyon; W. J. LaCasse.

Coming to some of the chements of peak a guiding word. It is recognised that the endingry pressurious are minimized in the state contract of the model and the endinger of the model and the contract of the model and the endinger of the model and the endinger of the state of the model and the period of the pressure of

to close truck and tractor contracts for the remaining surrounding terri-tory. His headquarters will be with the Gerlipger Motor Car Company.

## SAXON DELAY IS SMALL

FACTORY REPORTS MUCH MATE-RIAL NOT HARMED BY FIRE.

Temporary Canvas-Covered Structure Erected and Work of Delivery

Will Not Be Curtailed.

When news came recently to the effect that a big fire had destroyed completely the factory plant of the Saxon car at Detroit many Oregonians, interested directly and indirectly in the sale and use of the popular little machine, wondered whether or not deliveries would be continued without serious interruption.

Officials of the Saxon Sales & Service Company, local dealers, and W. B. Doan, distributor for Oregon and Washington, received advice from the factory was destroyed, the buildings containing the materials were not harmed and that heroic efforts had accomplished the construction of temporary canvas-covered structures, where manufacture would be resumed with only about 10 days' delay.

In the near future the factory will move into its new plant now nearing completion in Detroit. This new factory will give the company nearly three times the space furnished by the old plant.

"Engine" Is Now the Proper Word.

## AUTO DIRECTOR

H. L. KEATS AUTO CO.

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Now Demonstrating the New 3400 R. M. P. \$1090

F. O. B. Factory.

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FORDS—1917 models. Easy terms, \$165.70 down, balance \$25 per month. Trade in your old Ford. Ford Service Dept. never closed. Phone for service car, PALACE GARAGE CO., Main 90, A-2442.

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Mack & Saurer F. C. ATWELL, Sales Agent. MOTOR TRUCKS Washington at 21st. Tel. Mar. 440 Economy records, non-stop records and smallest

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National 11th and Oak, at Burnside. Phone Bdwy. 217 Oregon Oakland Motor Co., Wholesale. Oakland

Oakland Auto Sales Co., Retail. 522 Alder St., at Sixteenth. Main 414. Distinctive High Grade. Light Weight. OLDSMOBILE CO. OF OREGON.

Oldsmobile

Broadway and Couch. Phone Broadway 1640. CAPACITY IN TONS

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Moreland Distillate 1/4 ton to 5 ton. Vim delivery, 1/2. M'CRAKEN MOTOR CO., 445 Stark St.

The "Bilitwell" Series Represents the Latest and Best in Motor Cars. New Value at Medium Prices.

D. C. WARREN MOTOR CAR CO.

Pleasure Cars and Motor Trucks-The White Co., Park and Couch Sts.

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Dr. Spark ing and starting batteries. Day, night service.

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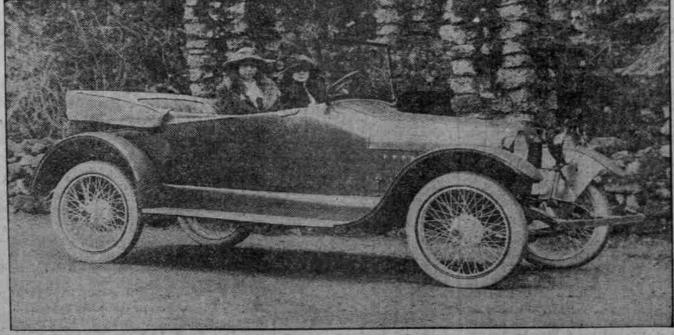
Broadway at Oak, Portland

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"Engine" Is Now the Proper Word.

William Guy Wall, chief engineer of the builders of National 12 and six-



MISS LUCILE AND MAURINE ELROD, DAUGHTERS OF J. O. ELROD, AT WHEEL OF THEIR NEW COM-PANIONABLE VELIE.

The natty four-passenger Veile car which attracted many favorable comments among those who visited the recent Portland automobile show is now the property of Miss Lucile and Miss Maurine Elrod, daughters of J. O. Elrod, a prominent Portland timberman and property owner.

Miss Lucile Elrod's birthday fell on last Wednesday and her father thought that would be a good time to present her with an automobile of her own. He was careful, however, not to play favorites and therefore passed one-half of the title to Miss Lucile and the other half to Miss Maurine. The two daughters are 22 months apart in age, but by reason of the fact that the Velle was given them for a "birthday" they are apt to be classed informally among their many friends as the "Eirod twins."

The birthday car is of smart architecture and is painted in Beige, which French students will probably recognized as a light chocolate shade.