London Wool Sales.

Metal Market.

CATTLEPRICESHOLDFIRM

HELD STOCKS LOWER

Strong Position of Butter, Egg and Cheese Markets.

STORAGE SUPPLIES CUT

Total in United States Below Year Ago, but Increases Are Reported in Pacific Northwest-Prices on Eastern Basis.

The etrong position of the butter, egg an cheese trade throughout the country is shown by the statistics on storage holding in the United States on January 1, as compiled by the office of markets, Depart ment of Agriculture.

The holdings of eggs in the United States 1905..... 8,501,477 7,756,812 3,554,950 7,760,812 3,743,617 on January 1, 1917, and on January 1, 1916, POPTLAND and in Pacific Northwestern storages the same dates were:

United States-	Cases.
1916 States	1,507,720
Northwest-	876,790
Northwest-	
1916	8,867
3917	11.03
Butter holdings on the same d	ates were:
United States— 1916 1917 Northwest—	Pounds.
1916	48,077,34
ANAL	- 44,010,001
1916 1917 Stocks of cheese in storage	492.925
1917	567.832
Stocks of cheers in storage	trore at
follows:	
United States— 1916 1917	Pounds.
1916	28,558,37
1017	. 24,879,643
Northwest-	
1916	155,027
AGE	00001111
The fact that storage helding	gs in this
section are larger than a year	ago te s
benefit, as the markets here	
sarily on an Eastern basis, F	
satis on an Esstern pasts, E	irm prices

during the remainder of the storage seas may, therefore, be looked for. Bince the statistics were compiled, egg per ton.

HAY-Producers prices: Timothy, Eastern Oregon, \$10@21 per ton; timothy, Valof Portland Friday and on the same day

ley, \$16@17 per ton; alfalfa, \$17@18; Valof Portland Friday and on the same day a car was moved out of Scattle, both, it is understood, being destined for Eastern points. A car of cheese has also gone East from this city since the first of the year and another car will be shipped in a few

COUNTRY WHEAT PRICES UNCHANGED Bids at Local Board Are Raised One to Three Cents.

The wheat market in the Northwest con-linues firm. At the Merchants' Exchange, 414c blds Yesterday were 1 to 3 cents higher than on Friday. The same full prices were effered in the country as on the preceding day, \$1.55 for bluestem, \$1.52 for forty-fold and \$1.50 for club. Selling was not free. With the disappearance of cash wheat premiums in the East, the Eastern demand

Corn deteriorating. Wheat movement mod-erate. Oats not offered. "Recent purchases have been liberal.

"World's shipments of wheat expected to be larger with increased portion to the United Kingdom. Buyers holding off." Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	or an artificial lines.			*
Wheat.	Barley.	Flour	. Oats.	Hav.
Portland, Sat. 12	1	8	4	19:0
Year ago 17	78	12	- 9	
Total this wk 78	4	50	77	3.0%
Year ago 124	14	46	10	244
Season to date 3505	124	962	1480	1364
Year ago 8927	1284	968	781	1392
Tacoma, Fri. 0		2000	1	4
Your ago 12	1			- 11
Season to date 4648	110	0000	280	1817
Year ago 5604	456	2702	288	1466
Seattle. Fri 11	****	- 5	- 3	5
Year ago 11	17	- 6	351	32
Scuson to date. 3664	357	977	973	2523
Year ago 7000	1203	1437	698	2013

Reports from 469 storages show that their rooms contain 2,388,975 barrels and 3,507,857 baxes of apples. Holdings re-ported from 564 storages showed 2,264,833 arrels and 3.542,322 boxes on January 1, as compared with 3,743,055 barrels and 3,209,508 bexes on the same date a year ago, a decrease of 29.7 per cent. The barreled apple holdings show a decrease of 41.1 per cent and the boxed apples an increase of 10.4 per cent as compared with those of last year. Our report of January 1 last year showed the amount stored to be 9.8 per cent greater than on January 1, 1915. The holdings have decreased 10.4 per cent since December 1 as compared with a decrease of 12.0 per cent during December, 1915, and 14.0 per cent during December,

Twenty-one storages in Oregon, Washington, Idaho, Montana and Wyoming reported 721,949 boxes on January I, 1917, as against 998,995 boxes on December 1, 1916. The Southwestern district, reaching from California to Colorado, had 871,487 boxes on the first of this month and 928,176 boxes a month previous.

721,494 boxes on January I. 1917. as against 2216.2 skinned. 2042 let. skinned. 2042 let.

Exchange Investigation Not Proposed. In commenting on the call for a meeting of creamery men at Salem on Wednesday, H. J. Faust, who issued the call, said:
"The meeting has not been called for
the purpose of investigating the Portland
Produce Exchange. I have been an officer of the Exchange and am still connected with it and see no reason for any investigation."

Five-Cent Advance in Sugar. A 5-cent advance in sugar prices was announced effective Monday morning. The advance was due to higher freight rates on the Coast and increased cartage charges in San Francisco.

PACIFIC COAST HOLDINGS

Bank Clearings. Bank clearings of the Northwestern cities

м	lacticidal Mole #8	LOHOWEL	
	man town town	Clearings.	Balances.
	Portland	82,605,532	\$250.131
	Committee		
	Tacoma	397,931	47,850
	Spokane	981,279	137,071
_	Clearings of Porti	and, Scattle u	nd Tacoma
	for the past week	and correspon	iding week
	in former years we	Te:	
	Portlan		Tacoma:
	1917\$15,463,81	21 \$18,238,782	\$2,703,108
	1916 10,610.3	0 12,299,285	2,038,508
	1916 10,610,3-	2 12,186,805	1,031,263
1	16/14 12,524,41	8 13,924,632	2,179,282
	1913 11,779.3-	8 12,025,530	2,850,023
21	1912 10.215.90	10,854,606	4,402,300
в	1911 9,528.03		4,026,513
5	1 1910 9.241.71		5,108,722
	1969 6.138,07		4,256,620
-	1908 4.802.00		8,618,880
	1007 6,230,50		4,471,416

on	PORTLAND	MARKET	QUOTAT	TIONS	d
		in Flour, Feed Exchange, noo		- 3	Ņ
20			n segmon.		ä
90	January de	livery-		Bid.	ð
85.	VV.Dent		Bid. Y.	r. ago.	l
67	Bluestem		5 1.65	\$ 1.05	ð
34	Fortyfold	*********	1.60	1.03	ä
5.5			1.78	1.00	
	Red fife				g
43	Red Russian		1.55	.08	a
39	Qate		and the second	100	
	No. 1 white fee	ed be	36.50	25.75	ŋ
28	Barley-		CES. SAMORE		ľ
33	No. 1 feed	······································	38.50	26.25	
28.55	Futures		e e y and and any	Bid.	
400	February blue	stem		\$ 1.00	ij
	February forts	yfold		1 61	ä
73	Enhance of the			7.00	ä
70 43	February Ross	sian	*******	1.54	
			********	96.75	li
27	February bari	оу		20.10	l
14	The second secon				
118	FLOUR-P	atents, \$5,20; s	traights, \$	7,40 mg	3
	7.60; Valley, 7	\$7.70; whole wi	neut, \$5.40	gra-	ä
2	ham, \$8.20.	The second second second	AT EXCHAED CONTRACTOR	O Contract	ä
g-		- Spot price	er Brun.	\$26.50	B
es		rts, \$30.50 per			ä
	ley, \$41@42.	rat donne her	ron's rolling		d
on		ATA - 247	and the second second	0.00	ł
	COLOR-WI	iole, \$47 per to	m, cracke	4, 620	

Dairy and Country Produce. Dairy and Country Produce.

BUTTER—Cubes, extras, 35c; prime firsts, 345c; firsts, 34c. Jobbing prices Prime extras, 38c; carions, 1 cent extra; butterfat.

No. 1, 38c; No. 2, 36c, Portland.

CHEESE—Jobbers' buying prices, f. o. b. dock, Portland: Tiflamsok triplets, 29c; Young Americas not quoted.

EGGS — Oregon ranch, current receipts, 361; 93Tc per dox: Oregon ranch, selects, 49c.

POULTRY—Hens. 15-917c; Springs, 16:917c per pound; turkeys, 11vs, 20-22c; dressed, 25-926; ducks, 16-20c; geese, 12-614c.

VEAL-Fancy, 14%c per pound. PORK-12% #13c per pound.

Fruits and Vegetables. Local jobbing quotations: TROPICAL FRUITS — Oranges, navels, \$2.25@2.50; Japanese, 85@\$1.25 per bundle; lemone, 85@2.75 per box; bananas, 5c per pound; grapefruit, 83@5; tangerines, \$1.25

one hundred tons of February cats were sold at the Exchange at \$36.75, an advance of a quarter. Barley bids were unchanged. The day's cables were as follows:

"Wheat, dull, buyers holding off, expectation of increased world's shipments. Corn firm on unfavorable Argentine weather. Outs strong with advancing spot, stocks light, Other feeding stuff scarce and dear.

"Argentina—Weather clear and hot. Moisture light and confined to a small area. Corn deteriorating. Wheat movement moderate. Oats not offered.

"Recent purchases have been liberal."

Local jobbing quotations:
SUGAR—Fruit and berry, \$7.35; Honolulu
Plantation, \$7.30; Grants Pass beet, \$7.15;
California beet, \$7.15; extra C, \$6.95; powdered, in barrels, \$7.85; cubes, in barrels,
\$8.10.

pound-flats, \$2.50; Alaska pinks, 1-pound talls \$125.

HONEY—Choice, \$3:3.25 per case.

NUTS—Wainuts, sack lots, 18c; Brazil nuts, 19c; filberis, 19c; almonds, 18:19c; amonds, 18:19c; amonds

DECLINE IN STORAGE APPLE STOCK
Northwestern Holding Reduced 225,046 in Past Month.

The Office of Markets, Department of Agriculture, has issued the following report of cold storage holdings of apples on January 1, 1917:

SALT—Granulated, \$16.75 per co.

Eround 100a, \$11,250 per ton; 50s, \$12,10 per ton; dairy \$44.75 per ton.

RICE—Southern head, \$2.74 per pound; broken, 4c; Japan style, 464.45 c.

DRIED FRUITS—Apples 10@11c; apricots, 168119c; peaches, 83.9119c; cites, 168119c; per pound; fard, \$2.50 per box; currants, 15916c; figs, \$293.50 per box; Hops, Wool, Hides, Etc.

HAMS—All sizes, choice, 23 %; standard, 24 Commenting on the outlook for the market during the coming season, the Bulletin

HAMS—All sizes, choice, 23 %; standard, 24 Commenting on the outlook for the market during the coming season, the Bulletin

WAR PRICES.

Naval Stores,

SAVANNAH, Ga., Jan. 13.—Turpentine firm, 52½ to 55c; sales, 286 barrels; receipts attituation.

A car of rutabagas was received from British Columbia by way of Seattle.

California vegetables of all kinds were firm in price, and the supply og hand, while small, was sufficient for all purposes.

Oranges are firmer in the south, but local prices have not been advanced. The demand for apples was only fair.

Naval Stores,

SAVANNAH, Ga., Jan. 13.—Turpentine firm, 52½ to 55c; sales, 286 barrels; receipts, 120 barrels, shipments, 118 barrels; atock, 86.95 barrels, shipments, 118 barrels; atock, 85.95 barrels, 85.95 barr

Oranges are firmer in the south, but local prices have not been advanced. The demand for apples was only fair.

CRANE, Or., Jan. 12.—(Special.)—Oil has at last been gotten in the well near Dog Mountain. Two barrels of oil were pumped out of the well and are now on exhibition. Men who have been in oil producing country any that the quality of oil here is of the beat. All the stock has been taken off the market.

American Stock Far Lighter Than One Year Ago.

NEW YORK, Jan. 13.—The copper market during the past week was unsettled, although at the close a firmer tone developed and prices recovered some of their early loss.

Past Year—Outlook Is for High

NEW YORK, Jan. 13.—The copper market during the past week was unsettled, although at the close a firmer tone developed and prices recovered some of their early loss.

Electrolytic quoted 27@32½c.

Iron firm and unchanged. Prices Whether or Not European War Is Ended.

The unsold steck of wool in the United States on January 1, 1917, amounted to 78,805,484 pounds, as compared with 102,002,429 pounds on January 1, 1916, a decrease of 23,286,945 pounds. The supply of domestic wool shows a decrease of 31,055,887 pounds, while the supply of foreign wool is larger by 7,768,142 pounds than at the first of last year. Those are the figures compiled by the Boston Commercial Bulletin for its annual wool review.

The figures given for the unsold stocks on the Pacific Coast on the first of this and last year, in pounds, are:
Oregon 1,750,000 1,050,000 Washington 60,000 T00,000 Washington 60,000 T00,000 Nevada 50,000 300,000 There is no wool in Idaho, nor was there

18.620,000 9.280,000 490,000

the world is given as follows:	
title Morie to Brack me tomore.	Pounds.
United States	
Chited States	11,210,000
British provinces	27 000 000
Mexico	# \$ 100 SE 1019 74 747
Central America	750,000
Argentina	261,500,00
Urpguny	143,293,000
Uruguny Other South America	72,629,00
Theires Elections	4.24, 200, 00
Russia Other Europe	320,000,000
Cabus Parent	362,400,000
Other Edition	273,146,00
Asia British Africa	157,761,00
BLIGHT WILLGE	49,919,00
Other Africa	
Australia	
New Zealand	131,282,00
Total world	2,717,321,00

given:

SAN FRANCISCO PRODUCE MARKET Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Boy City,

etanics, Etc., at hely City.

SAN FRANCISCO. Jan. 13.—Butter—Fresh extras, 35%c; prime firsts, 34%c; freac firsts, 34c.

Eggs—Fresh extras, 40c; pullets, 38c.
Cheese—New, 18c; Young Americas, 20%c
Cheese—New, 18c; Young Americas, 20%c
Poultry—Hens, 24@25c; old roosters, 11@
12c; fryers, 25@28c; broilers, 27@30c; large, 26c; squabs, \$2.25@2.50; pigeons, \$1.25@175. Butter Is Steady and Cheese Firm, With Epward Tendency.

There was a good demand for eggs on the street, with sales reported at 35 to 37 cents. Case count. Receipts were not heavy.

The butter market was steady on the basis of 35 cents for extra cubes. Cheese was firm.

An easier tendency is noted in the poultry market, but cheap chickens are not looked for as long as meat prices remain high.

The butter is steady and the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the best. All the stock has been taken off the loc, respect to the support to the support to the support to the best. All the stock has been taken off the loc, respect to the support to the support to the best. All the stock has been taken off the loc, respect to the support to the best. All the stock has been taken off the loc, respect to the support to the best. All the stock has been taken off the loc, respect to the support to the best. All the stock has been taken off the loc, respect to the support to the support to the best. All the stock has been taken off the loc, respect to the support to

Fruit—Pears, Winter Neills, \$2@2.75; lemons, \$3@3.25; grapefruit, \$2.25@2.50; crangers, navels, \$2.40@2.65; bananas, \$1.25@1.50; pineapples, \$2.25@2.50, apples, Newtown Pippins, \$1.10@1.25; Bellefleur, 60@78c. Feedstuffs—Cracked corn and feed cornmeal, uncertain; rolled barley, \$45.00@47.00; mean alfaifs, \$20.50, carload lots; less, \$21.50. Receipts—Plour, 7516 quarters; barley, 11.435 centals; beans, 50 sacks; petatoes, 2280 sacks; onlors, 55 sacks; 4ay, 485 tons; hides, 1440; wine, £8.800 gallons.

Price Changes in Stock List Are Unimportant. LONDON, Jan. 13.—A miscellaneous selection, amounting to 8300 bales, was offered at the wool auction sales today. Good wool were steady, but inferior grades were slow New South Wales and Queensland greak merines sold at Le 11d.

After Close of Session-Bond Chicago Dairy Produce.
CHICAGO, Jan. 13.—Butter lower; creamery, 52@38c.
Eggs higher; receipts 3071 cases; firsts, 45@48c; ordinary firsts, 35@42c; at mark, cases included, 39@47c. Prices Are Firm on Small Deliveries.

NEW YORK, Jan. 13.—The most interest-ing event of the day in the financial dis-trict, publication of the weekly bank statement, showing an actual cash gain by local banks of more than \$60,000,000, did not develop until after the close of an ex-OUTLET FOR ALL GRADES IS NOW ceedingly dull and meaningless season of the stock market. Sales barely approximated 200,000 shares.

517	eign wool is larger by 7,768,142 pounds than	BROADER.	the stock market. Sales barely approxi-	
N8	at the first of last year. These are the figures compiled by the Boston Commercial		mated 200,000 shares. The cash gain disclosed by the bank	ш
.952	Dullatin for its annual most serious	Becalate at Least Vends Though Vit	statement was partly offset by a loan ex-	I W
- 3	on the Pacific Coast on the first of this	Receipts at Local Yards, Though Lib-	pansion of more than \$41,000,000, due in all	lia.
. 6	and last year, in bounds, are:	eral, Do Not Fully Reflect	probability to some important financing.	
go.	Oregon	Range of Values.	This was fully neutralized, however, by an	LA
.05	Washington		or a total of about \$90,000,000 in the last	-
.03	Nevada 50,000 300,000	Delice were unchanged by all limited	three weeks, bringing total actual excess re-	
.00	There is no wool in Idaho, nor was there a year ago.	Prices were unchanged in all livestock	serves up to the formidable figure of \$181,- 438,620, which slightly exceeds any weekly	
.08	The wool stock at Boston, the chief	the only trading being in the hog division.	showing of the past year.	Pr
.73	American wool market, in recent years compares as follows:	The undertone of the general market was strong.	The mercantile agencies noted a degree	
	Domestic Poreign Total	Receipts were 34 cattle, 1 calf, 310 hogs	of caution, and higher prices for crude and refined oils were reported.	
25 d.	1017 25 419 880 38 687 104 44 000 484	and 699 sheep. Shippers were: C. E. Lucke,	Bonds were firm on small deliverings.	
.66	191645,994,467 11,208,902 57,203,429 191526,382,835 1,957,973 28,340,308	Canby, I car cattle, hogs and sheep; E. D. Phillipi, Hubbard, I car cattle and hogs;	Total sales, par value, \$2,435,000. United	1
.60	######################################	Amdahl Bros., Monitor, 1 car cattle and	States bonds were unchanged on call dur- ing the week.	
.56	1913 \$1,922,318 10,927,337 42,849,855 1912 62,580,123 7,059,817 69,639,940	hogs; Appleto, Deer Island, 1 car cattle;	The state of the s	SCO1
.75	191185,560,000 13,625,000 99,185,000	J. E. Smith, Donald, 2 cars cattle, hogs and sheep.	CLOSING STOCK QUOTATIONS.	vis
000	Of the demestic wool held at Boston on	The day's sales were as follows:	Sales, High, Low, bid.	ma
DIED.	the first of the year, 16,810,359 pounds was	Wt. Price. Wt. Price.	Am Beet Sugar 200 93 91% 91%	tle
-011-0	at New York City; on the same date were	56 hogs. 194 \$10.40 9 hogs. 224 \$10.40 190 hogs. 182 10.35 1 hog. 430 9.75	American Can. 1,600 454 444 444 65	540
.50	120,000 pounds, at Philadelphia 1,761,000	2 nogs 400 9.40 1 nog 700 9.40	American Loco 700 75% 75 75%	Ju
B.F-	pounds, at Chicago 6,600,000 pounds and at St. Louis 2,900,000 pounds.	4 hogs., 350 9.35 3 hogs 167 9.00	1 AIN 2011 & ESIE., 2.100 100%, 103% 100	56
\$48	Government returns on the United States	I hog 260 0.00 1 hog 480 0.00 Commenting on the outlook for the cat-	Am Tel & Tel 200 123 5 123 5 123 5	day
	wool clip in 1916 shows an increase of	tle market, the Livestock Reporter says:	Am Z L & S 400 86 35% 36	clii
ai-	2,784,000 pounds as compared with 1915. The subjoined table makes comparisons for	"Packers are continuing to buy heavily in spite of the heavy receipts during the	Anaconda Cop 3,200 SS 82 82 82 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 82 84 84 84 84 84 84 84 84 84 84 84 84 84	exi
0.60411	the year 1916 and 1915 with the banner	week at fully steady to slightly higher prices	Baidwin Loco 3.200 55 54 0415	the
	year in the country's wool production, 1833.	than a week ago, These are sure halcyon	Br Rap Transit. 200 83 5 83 8 83 81 81 81 81 81 81 81 81 81 81 81 81 81	on
- 4	The figures for the last two years, which are in pounds, are made up by the Govern-	days in the cattle business, with even bet- ter prospects in sight. Never in the history	B & S Copper 800 464 46 46	wh
ets.	ment Bureau of Crop Estimates, and are	of the cattle business have cattle had such	Canadian Pacif. 1,000 158 157% 157%	1.5
me	based on the number of fleeces, rather than	a promising future. After the moderate runs	Cent Leather 5,300 91% 90 91	Line
at.	the number of sheep	for the last month up to this week prices were on an upward climb, and as everybody	Ches & Ohlo 63 4	3
b.	Maine 2.392.224 830.000 932.000	knows the receipts from now on will be very	Chi Mil & St. P	a.d
De:	N.H'mpshire 950,938 185,000 195,000 Vermont 2.472,000 580,000 589,000	light, packers are considering more than	Chino Copper 1,600 544 534 544	in.
ets.	Mass	ever the matter of future supplies. They	Corn Prod Refg. 1,400 21% 21% 21%	1
ed.	Rhodelsiand 73,560 23,000 25,000 Connecticut 212,395 75,000 82,000	are forcing the country to awaken to oppor- tunities that the war is now producing. All	Crucible Steel 6.600 62 5 60 % 62	1 3
2007	New York 9,328,300 3,550,000 3,478,000	quality and finish is selling well. Short-fed	Dist Securities 500 26% 26 25%	71.01
8 m 2e;	New Jersey., 506,230 80,000 95,000 Pe'nsylvania 9,823,296 4,225,660 4,630,000	cattle are finding good sale, while the crop	General Elect 166	25
12	Delaware 74.531 30.000 28.000	of the bovine world is as rich in profits as the "war brides" of Wall street when at	1 tot North pid 116	56
	Maryland 681,777 750,000 749,000 W. Virginia 4,627,887 2,750,000 3,405,000	their best. Determined to get supplies ahead,	Gt Nor Ore ctfs., 400 35% 35% 35% 11linois Central. 105%	90
	Kentucky 6,865,359 3,125,000 3,552,000	even tocal packers have been getting to	Int Consol Corp. 500 15% 15% 15	1 3
	Maryland 681,777 750,900 749,000 W. Virginia 4,677,887 2,750,900 3,655,000 Kentucky. 8,865,359 3,125,000 3,552,000 Ohio. 21,865,025 13,656,000 4,550,000 Michigan, 16,370,556 8,273,000 8,073,000	buying at country points instead of waiting for arrival on the open market. The	Inspiration Cop. 600 56% 55% 55% Int Harv N J	6
	Michigan 16,376,556 8,275,000 8,073,000 Indiana 6,482,298 4,420,000 4,920,000	trade the last few days has been offered	Int M M pfd ctfs. 5,200 8014 79 70%	i
	Titinots 7 717 638 3.855,000 3.975,000	mostly common and medium varieties of	K C Southern 24 Kennecott Cop. 3,100 454 454 454	
els,	Minnesota 2,999,646 2,695,600 2,940,000	beeves, which, although not having as good a demand as prime stuff, have been finding	Louis & Nash 1314	1000
per	10WE 0.387, SCI 4,873,000 5,400,000	excellent sale. Prices have been on a steady	Mexican Petrol., 2,700 104% 103 103% Miami Copper 400 41 40% 40%	Jul
.25	Virginia 2,492,000 1,900,000 2,003,000	basis with Monday on most all beef lines.	Miami Copper 400 41 40% 40% M K & T pfd	
per	N. Carolina, 1,989,575 579,000 556,000	while feeder stuff has scored slight ad-	Missouri Pacif 13	Ma
5億	S. Carolina. \$91,920 95,000 116,000 Georgia 1,947,641 405,000 520,000	"Receipts this year are showing a con-	National Lead	Jul
nd:	Florida 532,415 345,000 332,000	siderable increase over the same period a	Nevada Copper. 28 %	
per		year ago, there having been 3684 head re- ceived the first ten days, against 2563 a	IN Y N H & H 900 46% 46% 46	Min
nd;	Lonistana Mos. 703	year ago. This gain is not expected to hold	Month and Dunits arrange trans trans 188 in	Ju
les.	Tennomee 2,977,849 1,870,000 1,914,000	the next few mouths, although the number	Pacific Mail 19%	1
.75	Kansas 3.117.016 1.330,000 1.456,000 Nebraska 2.452.518 1.830,000 1.776.000	of cattle in the No.thwest to market dur- ing this year is considerably larger than last	Pennsylvania 800 56% 56% 56%	Jan
ed.	Nebraska 2,452,518 1,830,000 1,776,000 S Dakota 1,994,000 3,560,000 3,500,000	year."	Ray Consol Cop. 2800 28% 26 26% Heading 2900 99% 98% 98% 99%	Ma
per		Prices at the yards were as follows:	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Jar
per	Montana 17,696,686 24,570,000 28,682,000 Wyoming 10,187,820 31,000,000 29,040,000	Steers, pulp fed\$9.000 9.50	THE PART A PRINT PROPERTY OF THE PARTY OF TH	341
per F12	Idaho 6.114,096 15,000,000 15,288,000	Steers, prime heavy 8.25 0 8.50 Steers, fair to good 7.00 0 8.00	Southern Pacif., 300 97 96% 96% Southern Ry 4.000 30% 30 30%	
	Washington, 5,766,775 4,750,000 3,818,000 Oregon, 19,648,016 15,200,000 15,600,000	Cows chairs 875 7 50	Studebaker Co 400 104% 104% 104	Jan
	California 26,808,444 11,600,000 11,530,000	Cowe madium to good 8 95 0 8 25	The law Thousand Ann Anna Canada Canada	I Now
	Nevada 4,441,448 10,000,000 5,890,000	Cows, ordinary to fair 5.50 g 6.00	do pfd. U.S. Ind Alcohol. 7.500 119% 118 1194	m
ulu	Nevada 4,441,448 10,000,000 5,800,000 Utah 14,523,039 13,000,000 13,320,000 Colorado 9,236,130 8,400,000 7,500,000	Bulls 275 5.25	U S Ind Alcohol, 7,500 119% 118 119% U S Steel 49,600 111% 110% 111%	43.3
15:	Washington, 3,490,413 Creson, 19,648,016 13,200,000 15,800,000 California, 25,808,444 11,500,000 11,530,000 Neyada, 4,41,448 10,000,000 13,320,000 Utah: 14,822,059 15,000,000 13,220,000 Colorado, 9,226,130 8,400,000 7,500,000 Arizona, 5,227,911 5,950,000 5,985,000 New Mexico, 12,255,309 18,240,000 18,520,000 New Mexico, 12,255,309 18,240,000 18,520,000	Calves 3.00 gr 7.00	U S Steel 49,600 111% 110% 111% do pfd 119%	Di
els.		Heavy packing 215-250 pounds 10 20 m to 40	Wabash B pfd. 500 28% 28% 28%	
	Oklahoma 500,000 490,000	Heavy packing, 215-250 pounds, 10.20 g 10.40 Light butchers 170 100 c 10.00 g 10.35	Wabash B pfd. 500 2814 2814 2814 Western Union. 9514	wi
ille.	Total 301,538,138 244,800,000 248,777,000	1 172 Dacking 110-100 Donner - 10-00 ft 10-19		be
und	Pfd. wcol. 47,000,000 43,600,000 40,000,000	Pigs and skips 8.00 0 9.25	Total sales for the day, 200,000 shares.	a.n
	Gr. total 348,538,138 288,490,000 285,726,000	Pigs and skips 8.50 g 8.75 Stock hogs 8.50 g 8.75	New York Bond List.	th
nzi1	The total wool clip of the world is esti-	Sheep— Lambs	U S ref 2s reg * 99% No Pac 4s 68%	in
9c;	mated at 2,717,321,000 pounds. The United	Yearling wethers 8.75 g 10.00	The second secon	45

HIGHEST SINCE SIXTIES SAN FRANCISCO, Jan. 13.—Sterling, \$4.71; demand, \$4.75.95-100; cables, \$4.76%, Mexican dollars, \$6%c. LONDON, Jan 13.—Bar silver, 36d per

Money, 54 per cent.

Discount rates—Short bills, 5 per cent;
three months, 8 per cent. Stocks Firmer at London. LONDON, Jan. 13.—American securit hardened, but the dealings were narrow the Stock Exchange here today.

Enormous European Demand Drains

American Tanneries - Present

Stock Far Below Normal.

Not since the war between the North and the South have prices on hides and leather and the South have prices on hides and leather attained to the hish levels established within the South have prices on hides and leather processes of the test post given by the south of the south Not since the war between the North and the South have prices on hides and leather attained to the high levels established within the past few months. While there has been some recession from the top figures for hide prices reached in November, there has been no similar reaction in the market for sole leather, according to trade advices from New York, the prices on the latter prevailing at the close of 1916 remaining the highest of record in more than a half century.

commission-houses and trade interests of the idea that offerings from Cuba would soon increase. Closing prices were 2 to 11 points lower: January, \$4.82; March, \$4.01; May, \$4.03; July, \$4.09.

STRONG BANK STATEMENT ISSUED New York Institutions Add Nearly Forty-one Millions to Beserve.

NEW YORK, Jan. 13.—The statement of the actual condition of clearing-house banks and trust companies for the week shows that they hold \$181,438,620 reserve in excess of legal requirements. This is an increase of \$40,907,180 over last week. The statement follows:

Net demand deposlts ... 3,477,626,000 105,808,000
Net time deposits 162,106,000 829,000
Circulation 28,721,000 *149,000
*Of which \$458,372,000 is specie.
*Decrease.
Aggregate reserve, \$782,647,000: excess reserve, \$181,408,620; increase, \$40,007,180.
Summary of state banks and trust companies in Greater New York, not included in clearing-house statement:
Increase.

Loans, discounts, etc. \$755,269,300 \$238,400 \$pecte 62,650,300 \$738,400 Logal tenders 10,614,500 \$138,000 Total deposits 956,060,300 1,111,100 *Decrease Binks' cash reserve in vaults, \$14,401,400; trust companies cash reserve in vaults, \$57,783,400.

LARGE DECREASE IN VISIBLE SUP-PLY EXPECTED.

Prospect of Shrinkage in Available Stock Offsets Nervousness Over Subsidence of Export Demand.

Corn had a firm tone throughout nearly

Cash prices were as follows:

Cash prices were as follows:

Wheat—No. 2 red, \$1.94\foldsymbol{\psi}\$; No. 3 red, nominal; No. 2 hard, \$1.94\foldsymbol{\psi}\$; No. 3 hard, Corn—No. 2 yellow, 980; No. 4 yellow, 95\foldsymbol{\psi}\$ 996\foldsymbol{\psi}\$; No. 4 white, \$56\psi 95\foldsymbol{\psi}\$; standard, \$56\psi 95\foldsymbol{\psi}\$; \$81.47.

Barley—\$1.00\psi 1.31.

Timothy—\$2.56\psi 5.50\foldsymbol{\psi}\$; Clover—\$12\psi 17.

Leading Intures ranged as follows:

WHEAT. WHEAT.

May \$1.83 \(\) \$1.85 \(\) 1.49 \(\) 1.51 \(\) \$1.83% 1.49% CORN. May 97% .98% July 96% .97% OATS May 56% .57% .56% July 54 54% 54 PORK. Jan. 28.70 29.25 29.15 May 28.70 28.75 28.67 LARD. Jan. 15.70 May 15.60 15.75 RIBS

HIGHEST PRICES OVER HALF CENTURY Diminished Prospect for Peace heeps Wheat Market Up.

Colorado 6 250,100 540,000 1.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000 4.500,000

DULUTH, Jan. 15.—Wheat closed—May, \$1.87%; July, \$1.81%. WINNIPEG, Jan. 13.—Wheat closed—May, \$1.87%; July, \$1.84%.

KANSAS CITY, Jan. 13.—Wheat closed— May, \$1.81%; July, \$1.46%; September, \$1.32% ST. LOUIS, Jan. 13.—W May, \$1.84%; July, \$1.47%. 13.-Wheat closed-

hardened, but the dealings were narrow on the Stock Exchange here today.

UNCERTAINTY IS CHIEF FEATURE

Course of Peace Negotiations Curtails Stock

S1.891 (1.894 (1.182) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.894) (1.

OVERBECK & COOKE CO.

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116-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE. Currespondents of Logan & Bryan. Chicago and New York.

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New York Coffee Exchange.
New York Coffee Exchange.
Liverpro! Cottor Ass'n.

be londed at Port Costs, won for Sas The engagement was in the name of Strauss & Co.

"The rate at which the bark was taken, 155 shillings to London or 160 shillings to Ipswich, stands as the rec ord on the Pacific Coast for sailers in the grain trade," says Mr. Cohn. It is estimated that when landed in Europe her barley cargo will be the highest priced yet attained for that class of cereal.

The charter a few months ago of the steamer Pacific, formerly the Annette Rolph, was 132s 6d for barley. The British steamer Warwood The British steamer Warwood reached the harbor last night from Victoria, going to the North Pacific mill to be lined before loading wheat for the United Kingdom. She will be on her way for the Canal the last of the week, and will be the second wheat cargo sent offshore in 1917, the first having been the San Benilo, which having been the San Benito, which sailed last week.

Coffee Fatures Lower.

Coffee Fatures Lower.

CHICAGO, Jan. 13.—Expectation of a good-sized decrease in the United States visible supply tended to uphoid the wheat market today. The close, although unsetted, was the same as yesterday's finish to be off, with May at \$1.84% \$1.84% \$1.84% \$1.80\$. Corn gained be to down, and provisions varied from 21:e decline to a rise of 20e.

Nerw YORK, Jan. 13.—The market for coffee futures opened larrely steady at a decline of 2 points, fellowing scattered trade solling and liquidation by recent buyers owing to disappointment over fereign political developments. The sinking of a vessel on route to Santoa was partially offset by the increased tonuage available in the colline to a rise of 20e.

Nerw YORK, Jan. 13.—The market for coffee futures opened larrely steady at a decline of 2 points, fellowing scattered trade solling and liquidation by recent buyers with a fellowing scattered trade solling and liquidation by recent buyers with May \$1.49% \$1.50. Corn gained be to disappointment over fereign political developments. The sinking of a vessel or route to Santoa was partially offset by the increased tonuage available in the coffee trade, and the market closed 1 to 4 peints lower. Salea 32.500 bags. January, 8.54e; February, 8.50e; Market, Sapriember, 8.59e; October, 8.49e; Mortant, 8.44; Sapriember, 8.59e; October,

the entire day.

Out followed corn. Trade was local.
Provisions averaged higher, owing to an advance in the hog market to the topmost level ever attnined in January. A big drop in hog receipts next week is looked for.

Duluth Linseed Markets.

Duluth Linseed Markets.

Duluth Linseed Markets.

Duluth Linseed Markets.

Cotton Market. NEW YORK, Jan. 18.—Spot cotton quiet. Mid-uplands 18.05c. No sales. Dried Fruit at New York, YORK, Jan. 13.—Evaporated apples Prunes dull but firm, Peaches

ELGIN, III., Jan. 13.—Butter, 23c; tubs.

Roseburg Quint Wins Twice. ROSEBURG, Or., Jan. 13.—(Special). The members of the Roseburg High School basketball defeated Cottage Grove Thursday by a score of 37 to 15. They also defeated Eugene on the previous night.

TRAVELERS' GUIDE.

San Francisco Los Angeles

S. S. ROSE CITY Sails From Ainsworth Dock

J P. M. WEDNESDAY, JAN. 17. Columbia River All Rates Include Berths and Meals Table and Service Enexcelled

The San Francisco & Portland S. S. Co., Third and Washington street (with O.-W. R. & N. Co.), Tel. Broadway 4500, A 6121.

TWIN PALACES GREAT MORTHERN-MORTHERN PAGIFIC

POAT: AD TO SAN FRANCISCO S. NORTHERN PACIFIC, express in time. Salls Jan. 2, 6, 11, 16, 20, 25, Cal. Str. Express leaves 9:30 A. M. rain time. Salls Jan. 2. 6, 11. 19 0. Cul. Str. Express leaves 0:3 Fures \$8, \$12.50, \$15, \$17.50, \$20.

S. S. GREAT NORTHERN. San Franlisco and Los Angeles to Honolulu, Jan.
1, 23. Feb. 12. March 3, 23. April 11, 30.
Sillo round trip, and up.
North Hank, 5th and Stark
Station, 10th and Hoyt
Station, 10th an

ALASKA Frince Rupert servations tranges, Fetersburg, Juneau, Tendwell, Bunging, Tunne, Halten, Shagway, Cucdora, Values and Sewart. CALIFORNIA Via Seattle of oan Frankisto to Les Angeles and ban Diego. Largest ships unequaled service, low rates, including meals and berth.

For particulars apply or telaphene PACIFIC STEAMSHIP COMPANY, Ticket Office, 249 Washington St. Pac. Main 229.

STEAMSHIP SAILS DIRECT SAN FRANCISCO LOS ANGELES-SAN DIEGO TUESDAY, 2:10 F. M., JAN. 16, a Francisco, Portignal Los Ang Steamship Co. Frank Bolia: t. 124 Third as A 4306 Main 2

COOS BAY-

Eureka, San Francisco. S. S. KILBURN 6 P. M. Monday, January 15 122A Third Street. Phones Main 1314 and A 1314.

AUSTRALIA Honolulu, Suva, New Zealand

IHE PALATIAL PASSENGER SIEABLES B.M.S. "NIAGARA," R.M.S. "MAKURA" (20,000 tons dis 1 (15,500 tons dis 1 sali from VANCOUVER, B. C., Jan. 17, Feb. 14, Mar. 14, Apr. 11. Apply Canadian Pacific Ballway, 53 Third St., Fortland, Or, or to the Canadian Australian Royal Mail Line, 440 Seymour Street, Vancouver, B. C.



OCEANICS.S.CO., 673 Market St., S.F.