

SURETY COMPANIES MUST FILE BONDS

More Stringent Regulations Are Provided For in New Insurance Code.

MUTUALS ASK FOR RULES

Commissioner Says Losses Have Been Sustained Through Method of Some Surety Concerns, and Measure Guards Insured.

Stricter regulations are to be imposed upon surety companies doing business in Oregon under the terms of the new insurance code...

Confusion Is Much Relieved.

Probably one of the most important sections of the code is the one relating to surety companies.

Other kinds of insurance are written for a definite period, and when noon comes on the last day of the policy year, the company knows its risk is terminated.

With a surety bond the situation is very different. Often the liability incurred may not develop for months, and even years, after the premium year has elapsed.

There are two general classes of suretyship—fidelity bonds and surety bonds. A fidelity bond is one wherein the surety agrees to indemnify the employer in case of the dishonesty of the employee.

Companies Grow More Cautious. A surety bond is an obligation which, in addition to being responsible for the honesty of the principal, guarantees that he will perform a contract in accordance with its terms.

This latter statement brings out clearly the fact that the surety assumes the risk of the principal's failure to perform.

There are many kinds of bonds that these surety companies issue which necessitate a careful study, and great care must be exercised in the selection of surety risks.

The commission has under consideration a requirement providing for each surety company to file with the insurance commissioner a surety bond for \$25,000, signed by two other surety companies for the faithful performance of its obligations to its policyholders within this state.

The commission has recommended a provision that, before any company from any other state obtains a license, it must have a paid-up capital of \$500,000 and a surplus of \$100,000, and no company may be authorized to transact such business in this state unless it holds an unrevoked certificate from the Secretary of the Treasury of the United States showing that such company has qualified to write bonds for the Federal Government, and they will be required to file a copy of such certificate quarterly with the insurance commissioner as evidence that their bonds are still acceptable to the Federal Government.

Release May Be Obtained. They recommend that any surety may be released by giving 13 days' notice, and must file a copy of the notice with the Secretary of State, Clerk of the county, Clerk of the school district or clerk or secretary of any commission, and receive acknowledgment of the notice signed by the proper official before such bond is released.

Under the present law there is no provision for the release of a surety company or the cancellation of a bond, and the above recommendations are made for the purpose of providing a way for Government bond holders and the company.

They also provide a section that, where any state, county or municipal officer or officers of any school district, or public commission, or deputies employed in any public office, and are required to give a bond, that the premium shall be paid out of the funds of the office.

TRADES SCHOOL GIRLS SHOW CLEVER FROCKS AND ELABORATE GOWNS MADE IN CLASS.



Top, a Group of Second-Semester Girls, Proud in Their "Second" Frocks. Reading From Left to Right, Top Row, Edna Wilson, Frances Treekman, Lily Costello, Marie Scheidt, Second Row, Estelle Deacher, Eva Hamilton, Louise Schneider, Rosalie Bueckhardt, Ernest Rowe, Caroline Erickson, Berice Snyder, Freda Pragnell, Charlotte Kenny, Lower Picture, Miss Ruth Leining, a Fourth-Term Girl, in a Party Dress of Her Own Creation.

lating to mutual fire insurance companies, has carefully investigated practically every angle pertaining to insurance by mutual companies.

Companies Ask Regulation. The insurance department has made a careful investigation and finds that the present companies are being efficiently and wisely managed, and these companies realize that they must have a law that will not only give them protection, but their members as well, and they have now come forward asking for special regulations.

The commission recommends that all foreign mutual companies shall have cash assets of not less than \$200,000, of which \$100,000 shall be net cash surplus, and when they accumulate this amount they may issue in this state policies without mutual liability to the policyholders, and their recommendations do not prohibit any policyholder from obtaining insurance in companies outside of this state.

The committee has recommended certain requirements for the organization of new mutual companies which provide that new companies shall not commence business until they have \$500,000 of insurance pledged, and every member agrees to take the policy or policies subscribed for, and to pay an advance assessment within 30 days of the granting of a license by the insurance commissioner.

Annual Statement Required. They also require that any mutual company may make such by-laws not inconsistent with the laws of this state for the management of its affairs and that every company shall issue only the standard form of policy, granting it the privilege of printing in the policy its by-laws making it mandatory that the members are bound by its membership from the company, and that every company shall issue only the standard form of policy, granting it the privilege of printing in the policy its by-laws making it mandatory that the members are bound by its membership from the company.

All companies will be required to file an annual statement showing its financial condition up to December 31 of each year and when it appears to the commissioner that the resources of the company are less than the requirements of this act, he shall notify the directors to correct such deficiency within 60 days, and if such deficiency is not made good, the commissioner shall immediately notify the members of the condition of the company and take charge of its affairs.

Inter-Insurance Exchanges. The commission has recommended certain provisions relating to inter-insurance exchanges, which is a form of insurance known as a pooling of risks, known as subscribers, exchange indemnity among themselves through the medium of any attorney-in-fact. It is resorted to very extensively by insurers having property interests financially large, widely separated, and representing practically the same hazards; thus, one exchange will confine its operations to sawmills, another to department stores and jobbing houses.

Our present inadequate law governing this class of insurance has seriously handicapped the department in its efforts to maintain proper standards, and the subject has had serious consideration, with the result that the proposed provisions of the code will exercise ample supervision over the various exchanges doing business, or proposing to do business, in this state, and at the same time will bring increased revenue to the state, as heretofore they have been exempt from taxation.

Ex-Pendleton Girl Stricken. PENDLETON, Or., Nov. 25.—(Special.)—Word reached here today of the sudden death at Walla Walla, Thursday, of Miss Minnie Renn, formerly a well-known Pendleton resident. While returning home from a picture show with her sister, Miss Celia, she suddenly became ill and lapsed into unconsciousness in a few minutes. Her death is ascribed to the bursting of a blood vessel. She was a daughter of a pioneer Pendleton family. One sister and three brothers, Logan, Arthur and Robert Renn, survive.



Lower Picture, Miss Ruth Leining, a Fourth-Term Girl, in a Party Dress of Her Own Creation.

GIRLS MAKE FROCKS

Clothing for Children Part of School Course. While Early Training of Polytechnical Pupils Is in Ordinary Apparel, Elaborate Evenings Gowns Are Also on Bill.

EARNINGS MADE POSSIBLE

While Early Training of Polytechnical Pupils Is in Ordinary Apparel, Elaborate Evenings Gowns Are Also on Bill.

It isn't enough for girls to know how to make their own clothing. They should be able to make children's clothes and fit and sew for others. That is what the Polytechnic School girls are being led to believe and that is the idea upon which much of their training is based.

The dresses that have been finished by the second-semester girls range between 35 cents and \$2 in cost. Many of the girls have lessened the cost of trimming by making their own ornaments, lace and embroidered collars. They will be next on the schedule.

The fourth-semester girls are and have been making fancy dresses, a class that includes evening gowns, afternoon frocks and various character and Georgette crepe dresses more intricate and elaborate than the average.

The work of the bureau has been a movement by the American Newspaper Publishers' Association, with offices in New York, made many complimentary references to Portland while in the city yesterday on his first visit to the Pacific Coast.

AD EXPERT IS VISITOR

DIRECTOR OF PUBLISHERS' BUREAU PLEASED WITH CITY.

Movement Is on to Increase National Publicity; Paper Shortage Hurting Press in East.

William A. Thompson, director of the Bureau of Advertising for the American Newspaper Publishers' Association, with offices in New York, made many complimentary references to Portland while in the city yesterday on his first visit to the Pacific Coast.

Business is booming in the East," he said. "In fact, in the newspaper business it is almost too good. The scarcity of white paper is the cloud on the horizon. If Providence and the paper manufacturers will give us paper, there will be no difficulty in getting all the business that can be handled."

The newspaper is gaining ground as a national advertiser, as well as the medium for local advertising. Not less than \$300,000,000 will be spent in the newspapers of the United States this year for local advertising, and in addition to this sum, \$150,000,000 more will be expended for national advertising.

Mrs. Giuseppe Pinotti Dead. OREGON CITY, Or., Nov. 25.—(Special.)—Mrs. Giuseppe Pinotti, of Canby, who has been at the Oregon City Hospital, where she has been undergoing medical treatment, died at that institution on Thursday afternoon. Funeral services will be held at the St. John's Catholic Church Sunday afternoon. Rev. Father Jonas, of Canby, will officiate. Mrs. Pinotti is survived by her husband and two children. She was 25 years old.

CARD OF THANKS. We desire to thank our many friends; also the members of the O. W. and Sons of Herman, for the treatment shown during our recent bereavement. Also for the many floral offerings. MRS. ROBERT F. KUHN, ROBERT F. KUHN, JR., MARIE KUHN, MR. AND MRS. WIL H. EDICK. Adv.

The Golden State Gives Aronson a Big Boost

Verily, we're not only awakening Portland, but our fair fame is being bruited abroad throughout the land, from North to South.

It was Ernest Deeds that put this one over.

No, that's not a motto—it's a man—Ernest Deeds. Do you get it? In the language of our old friend, Pat Prunty, he's the dead spit of King Alfonso, and if you don't believe it, come in and take a slant at him. And he's some salesman.

Well, as I said, it was Ernest Deeds that did it. A gentleman from San Jose drifted into the store, and Ernie sold him jewelry for every member of the family—diamond scarf pin, lavallieres, bracelet watches, vanity case, umbrellas—the sale ran away up into three figures.

The man knew values—he knew that every article he bought was under price. He had the cash—and so he bought. And he saved a pretty penny when he entered Aronson's and he got just what he wanted.

You can do it.

Here are some prices that turn diamond buying into a genuine investment:

- One \$1200 diamond for \$1000. The stone is the most perfect in cut, color and brilliancy that has ever been shown in Portland.
—\$100 diamond cluster rings in new shapes for \$68.50.
—\$50 diamond cluster rings, some of them set in rubies, sapphires or opals, \$36.75.
—The very latest designs in dome-shaped diamond cluster rings are selling at three-fourths regular prices.
—\$400 cluster diamond rings, \$297.50.
—\$600 solitaire diamond rings, \$434.50.
—\$50 engagement rings, \$36.75.
—\$100 engagement rings, \$68.50.
—\$500 diamond-mounted platinum lavallieres, \$364.50.
—\$50 diamond-mounted bracelet, \$36.50.

Speaking of Ernest Deeds reminds me of watches, for during the same day he told me he had sold ten bracelet watches. That was in the middle of the day—I don't know what his total was at night—twenty, maybe.

Well, anybody can stand behind the counter and hand out watches at prices like these:

- \$10.00 Bracelet watches for \$5.85.
—\$17.50 Bracelet watches, 15-jewel, for \$10.85.
—\$30.00 Bracelet watches, 14k gold, for \$21.25.
—\$26.50 Rockford watches for \$15.85.
—\$33.00 Rockford watches for \$19.75.
—\$40.00 Howard watches for \$29.50.
—\$60.00 Howard watches for \$49.50.
—\$75.00 Howard watches for \$59.50.

You can buy any of Aronson's clocks, too, at about three-quarters their regular prices. If you want to keep up with the time, come in and annex one of them.

Did you ever see Aronson's Cameos? He has spent years in making a collection of cameos and rare stones. He showed me one not much bigger than a dime. It is worth \$90. The hand that cut it has perhaps rested for centuries, but the beautiful stone is as clear in outline as it was the day it was finished. Ask Aronson to show you his cameos. He likes to do it. Among others there are some solid gold brooches set with genuine cameos, priced \$8.65—were \$12.50.

And don't forget that Thursday is Thanksgiving. We'll all rest then—and we'll let you rest. And we hope that every little tear-stained face—every little window-wisher will be able to eat until he breaks a button. We're going to.

ARONSON'S Jewelers Goldsmiths Opticians Broadway at Washington Street

Tickets Given With Every Purchase on Tuesday—Greater Portland Day—Vote for Your Favorite Charity.

also, so that they can work part of the time and go to school, too." CHEHALIS BANK DEPOSITS GAIN. CHEHALIS, Wash., Nov. 25.—(Special.)—The Chehalis banks issued a statement this week under date of November 17, which shows an increase in the total deposits over the statement issued in September of \$25,000. Total deposits in Chehalis banks are \$1,821,168.13.

Governor to Visit Medford Show. MEDFORD, Or., Nov. 25.—(Special.)—Governor Withycombe has accepted an invitation to attend the Oregon State Poultry Show in Medford the second week in January. The show is expected to attract 300 or more poultry fanciers from the Willamette Valley, and 1000 birds will be on exhibition. J. R. Woodford, former postmaster, has been elected to the board of directors of the Medford Poultry Association to succeed W. L. Fritchie.

Doctor Says Nuxated Iron Will Increase Strength of Delicate People 200% in Ten Days

In many instances—Persons have suffered untold agony for years doctoring for nervous weakness, stomach, liver or kidney disease...

New York, N. Y.—In a recent discourse Dr. E. Sauer, a specialist, who has studied widely both in this country and Europe said: "If you were to make an actual blood test on all people who are ill you would probably be greatly astonished at the exceedingly large number who lack iron and who are ill for no other reason than the lack of iron. The moment iron is supplied all their multitude of dangerous symptoms disappear. Without iron the blood at once loses the power to change food into living tissue and therefore nothing you eat does you any good; you don't get the strength out of it. Your food merely passes through your system like corn through a mill with the rollers so wide apart that the mill can't grind. As a result of this condition also the members of the body become generally weakened, nervous and all run down and frequently develop all sorts of ailments. One is too thin; another is burdened with unhealthy fat; some are so weak they can hardly walk; some think they have dyspepsia, kidney or liver trouble; some can't sleep at night; others are sleepy and tired all day; some fussy and irritable; some skinny and bloodless, but all lack physical power and endurance. In such cases, it is worse than foolishness to take stimulating medicine, or narcotic drugs, which only whips up your nervous powers for the probable result at the expense of your life later on. No matter what anyone tells you, if you are not strong and well you owe it to yourself to make the following test. See how long you can work or how far you can walk without becoming tired. Next take two five-grain tablets of ordinary nuxated iron three times per day after meals for two weeks. Then you will find you are stronger and will know how much you have gained. I have seen dozens of nervous run down people who were ailing all the time, double and even triple their strength and endurance and entire relief of their aches and pains, and their liver and other troubles in from ten to fourteen days of their simply by taking the proper form, and this, after they had in some cases been doctoring for months without obtaining any benefit. You can see as you please about all the wonders wrought by new remedies. But when you come down to hard facts there is nothing like good old iron to put color in your cheeks and good sound, healthy flesh on your bones. It is also a great nerve and stomach stimulant and the best blood builder in the world. The only trouble was that the old form of inorganic iron like tincture of iron, iron acetate, etc., often ruined people's teeth, upset their stomachs and were not assimilated and for these reasons they frequently did more harm than good. But with the discovery of the newer form of organic iron all this has been overcome. Nuxated iron for example, is pleasant to take, does not injure the teeth, and is almost immediately beneficial. NOTE—The manufacturers of Nuxated Iron have such unbounded confidence in its potency that they authorize the announcement that they will forfeit \$100.00 to any Charitable Institution if it cannot take any man or woman under sixty who lacks iron and increase their strength 200 per cent or over in four weeks' time, provided they have no serious organic trouble. Also they will refund you money in any case in which Nuxated iron does not at least double your strength in ten days' time. It is dispensed in this city by The Owl Drug Co., and all other druggists.

We Have Specialists in Every Line, Which Insures You the Best.



We Assign Your Case to the Member of Our Staff Best Equipped for Your Needs. Our Staff Are All Well-Known, Competent and Skilled Surgeons. Office Hours 10 to 4 and 5 to 8. Telephone Main 801.