DOUBLE LIABILITY OF BANKS DENIED

Courts of Minnesota Uphold Stockholders Who Refuse to Pay Oregon Claims.

RULING CREATES TANGLE

Institutions Organized Before 1912 and After Would Be Under Different Laws, as Measure Cannot Be Retroactive.

BALEM, Or., Nov. 18.—(Special.)—As a result of a decision⁶of the Minnesota Supreme Court terminating adversely to the Oregon banking department and the creditors of the Yoncalla State Bank, insolvent, the suit brought against stockholders residing in Min-nesota to collect on their double Habillity, S. G. Sargent, Superintendent of Banks, announced today that Oregon banks were placed in a peculiar situa-

tion. The Minnesota court, in deciding that the Minnesota stockholders in The Yoncalla Bank were not subject to double liability, declared that Oregon's constitutional amendment, adopted in 1912, imposing a double liability, was not retroactive and that the constitution of this state does not reserve the power or privilege to alter or amend

inpair its contract rights. "This decision," said Mr. Sargent, "makes it apparent that Oregon now has two classes of banks, one of which can advertise that it is backed by double liability of its stockholders, the other of which cannot. other of which cannot.

Two Classes of Stock Extant.

Two Classes of Stock Extant. "Attorneys also are of the opinion that the Minnesota decision creates two classes of stockholders in those banks organized before 1912—those who pur-chased their stock prior to 1912 having non liability and those who purchased their stock subsequent to that time having a possible gouble liability. How-over, there seems to be a difference of opinion on this point, as a number of leve that the stockholders of banks organized prior to 1912 are not subject to the double liability, even though their stock was purchased subsequent to the amendment to the Constitution amendment to the Constitution

Mr. Sargent said that the right to collect on the double llability was not questioned by Oregon stockholders, some of whom paid in full. Judgment been secured against others by default, so that there has been on occa-sion to test the case in the Oregon courts. The superintendent of banks believes, however, that the Oregon courts would concur with the Minnesota court if it were presented to them.

Court Decision Analyzed.

The lower court in Minnesota, com-menting on the Oregon constitution, Mr. Sargent said, declared that the peo-Mr. Sargent said, declared that the peo-ple who drafted the Oregon constitution failed to profit by the doctrine an-nounced in the Dartmouth College case, since the constitution contains no en-actment authorizing the people or the Legislature to alter, amend or repeal the articles of incorporation of any cor-poration, and that, therefore, all char-ters of Oregon corporations are con-tracts with the state which cannot be altered, amended or repealed without violating the obligation of these con-tracts.

"This conclusion," continued Mr. Sar-gent, "was based upon the fact that section 2, article 2, of the Oregon con-trant, and that that the nome is in the integration of the oregon con-Non-Union Men Lose Out."



Standing (Left to Right)-Charles Fisher, New York; Charles Baird, Akron; Arthur Bloomingthal, Wilmington; George M. Hollister, Harvard; John Mon-roe, Tuxedo; Thomas Buffum, Harvard; Donald C. Armour, Yale; A. Innis Brown, Arthur Graham Carey, Harvard; Cornelius Winant, Princeton; Thomas W. Potter, New York; Daniel Sargent, Harvard; Giles B. Franckiya, John Magnin, John W. Clark, Yale; Lovering Hill, Harvard, in Com-mand. Sitting (Left to Right)-Robert W. Imbrie, Washington, D. C.; Henry B. Palmer, Coleman Clark, Westfield, N. J.; R. Bowne Montgomery, Princeton, and Powell Fenton, Pennsylvania.

This is the first picture received in this country of the American Ambulance Field Service detachment recently ordered to Saloniki from the firing line in France. The original photograph was sent here by R. Bowne Montgomery, son of Henry E. Montgomery, a member of the New York Stock Ex-change. The places left vacant in France by the sending of this attachment to Saloniki will be taken by new volunteers recruited by A. Platt Andrew line in and now en route to Europe on board the Espagne.

cents more to ride five blocks farther east and 15 cents to ride 10 blocks farther east.

A passenger riding anywhere west of Third street and south of Yamhill will have to pay the jitney on the basis of from \$1.25 to \$2.50 an hour. The same is true of the district north of Stark street, between Broadway and Nine-teenth street; the district south of Hantherms average between the disc teenth street; the district south of Hawthorne avenue, between the river and East Eleventh street and south of Division street and east of East Eleventh street; in the district east of Union avenue, between Prescott and East Morrison streets, and east of Union avenue and north of Alberta street.

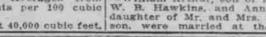
street. Solicitors Work in Streets.

The jitney union started the plan working vesteray by putting so lictors on the streets. They called out the destination of the jitneys as a they the destination of the jitneys as a they placked up passengers as of yor. The public was confused yestorday yesteray with a feeling of uneasides they have been patronizing jitneys did so postered the patrons will be-the fineys to comply with the taxi law have to make deliveries of passengers to the street the structure the special committies and adde the fact they have to make deliveries of passengers to so when the home is in the jitney sone This requirement will prove a boom-tream. Non-ling Man Lose Out

which are quite expensive in operation compared to the gravity gystem. "It is also interesting to note that the rate at San Diego, Ced. is S cents per 100 cubic feet, regardless of quark Ulty, and the terms of quark "Chicago Alloc for the set of the feet of

the rate at San Diego, Ced. is S cents per 100 cubic feet, regardless of quan-tity, and this in spite of the fact that their operating cost is excessive com-pared to ours. Buffalo and Detroit ap-parently have given some study to helping the smaller manufacturer by eliminating as far as possible any over-head that would be in excess when compared with competing manufastur-ing cities. "St. Paul-Flat rate of 6 cents per 100 cubic feet. "Kansas Cliy-For first 20,600 cubic feet 11 cents per 100 cubic feet, then a graduated scale to as low as 5 2-10 cents per 100 cubic feet. "Pittsburg-Flat rate of 5 cents per 100 cubic feet. "Pittsburg-Flat rate of 5 cents per 100 cubic feet.

"Pittsburg-Flat rate of 5 cents per 100 cubic fect. "Spokane-Flat rate of 7½ cents per 100 cubic fect. "Tacoma-For first 20.000 cubic fect 64-5 cents; each additional 100 cubic fect, 31-5 cents.



GRAY'S Special Sale

Of the most wonderful styled Ladies' Suits and Dresses. The stock comprises the better models of the most noted designers in this country and Paris. We are able to give you assurance of good quality materials and de-pendable garments in every way. We have too much stock and give these special reductions, that we may turn stock into money, even in the face of great advances in the prices of materials. Come Monday and get your share of these splendid offerings.

All \$35 and \$40 Suits and Dresses at \$27.50 All \$45 to \$50 Suits and Dresses at ... \$36.50 All \$60 Suits and Dresses at.....\$45.00 All \$65 to \$70 Suits and Dresses at. . \$51.50 All \$75 to \$85 Suits and Dresses at. . \$59.50 All \$85 to \$90 Suits and Dresses at., \$67.50 All \$100 Suits and Dresses at......\$71.50

No Charge for Alterations

Store of Style and Quality R. M. GRA Cor. Washington and West Park



WATER RATE PROTESTED REALTY MEN SAY PORTLAND 18 TOO HIGH IN CHARGES.

factories Are Not Induced to Com to City, and Effort to Get Reduc-

tion Will Be Made. At a recent meeting of the Portland than those charged in Portland, and Realty Board A. C. Callan raised the for your information we present the following, showing rates charged in

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street, and from Gibbs street north on Front street on the east.

The third has Yamhill on the south, The third has Yamhill on the south, Twenty-fourth street on the west; and Nineteenth streets, and Stark street from Nineteenth to Third street on the north. The fourth zone is bounded by Broadway. Larrabee, Mississippi avenue and Albina avenue on the west: Ainswork to Union avenue nue and Alberta from Union to East Thirtieth street on the north, and East Thirtieth street and Union avenue from Proscott street at Union avenue from Proscott street to East Morrison street on the east. The jitneys are re-quired to deliver passengers anywhere within these districts for 5 cents. All Old Routes Embraced. The street on the first, second and third places all made averages better than the former grand prize record of course by Eddle Pailen. These finishing after Altken, their imes and average speeds, were: Cooper, second, 4:48:59; average, 82.72. Patterson, third, 5:09:38; average, 72.12.

All Old Routes Embraced.

These zones take in all the old routes of the jitneys. A person wishing to go to any point outside of those zones or districts has to pay on an hourly basis. Within the zones the driver must, if requested, deliver the passenger to his home.

As the system works out, it will cost a passenger 5 cents to ride from the West Side business district to East Fiftleth and Division streets and 5

CLEAR COMPLEXION

Ruddy Cheeks—Sparkling Eyes —Most Women Can Have

Says Dr. Edwards, a Well-Known Ohio Physician

Dr. F. M. Edwards for 17 years treated scores of women for liver and bowel ailments. During these years he gave to his patients a prescription made of a few well-known vegetable ingredi-upon freedom from accidents to the place winners who ran in their finishpave to his patients a prescription made of a few well-known vegetable ingredi-ents mixed with slive oil, naming them Dr. Edwards' Olive Tablets, you will

These tablets are wonder-workers on the liver and bowels, which cause a nor-mal action, carrying off the waste and poisonous matter in one's system. If you have a pale face, sallow lock, dull eyes, pimples, coated tongue, head-aches, a listless, no-good feeling, all out of sorts, inactive bowels, you take ong for a time and note the pleasing results. Thousands of women as well as men take Dr. Edwards' Olive Tablets nightly for a time and note the pleasing results. Thousands of women as well as men take Dr. Edwards' Olive Tablets nightly successful substitute for calomel—now and then just to keep in the pink of con-dition, 10c and 25c perbox, All druggists

GRAND PRIZE RACE IS FATAL "Only 'Gets-It' for Me After This!"

It "Gets" Every Corn Every Time. Painless. Nothing More Simple. "Til tell you what, I've quit using toe-eating salves for corns, I've quit making a package out of my toes with bandages and contraptions-quit dig-ing with knives and acissors. Give me GETS-IT

78.13. Roads, fourth: time not announced. Rickenbacher, driving for Weight-man, who withdrew, and Cody were fingged while running. Only Six Survive Race. Eighteen drivers started, but only six survived. Mechanical troubles caused most of the withdrawals. Eddle Pui-len, holder of the former grand prize record, turned over on the second lap, but he was uninjured. Dario Resta, winner, of the Vandef-bit cup race Thursday and of last year's grand prize race, withdrew on the 18th lap on account of mechanical troubles, after leading at the fifth. Wilcox, officially the winner of the race, was in first place when he was relieved in the 20th lap,by Aitken, who never lost first position. Wilcox asked early in the race that he be relieved by Aitken, but officials denied permission until the 20th lap. Race Becomes Endurance Test.

When You See These Pretty Girls in Your Druggist's Window It's a Good Time To End Your Corus. they all say the very snist time they use "GETS-IT" It's because "GETS-IT" is so simple and easy to use-put it on in a few seconds-because there is no work or corn-fooling to do, no pain that shoots up to your heart. It gets your corns off your mind. All the time it's working-and then, that little old corn peels right off, leaves the glean, corn-free skin underneath-and your corn is gone? No wonder mil-lions prefer "GETS-IT." Try it to-night. Race Becomes Endurance Test. As the drivers continued to drop out,

"GETS-IT" is sold and recommended by druggists everywhere, 25c a bottle, or sent on receipt of price by E. Law-rence & Co., Chicago, III. Sold in Portland at all stores of The Owi Drug Co.

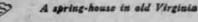
BEANS

Simon's Salvage Store First and Alder Streets

WANTED TO BUY Any Kind, Any Quantity. Will pay highest cash market price

Only Six Survive Race.





NOTE: --It is impossible to sell a package of 10 cigarettes of all Turkish tobacco for 5c. Not that this Turkish tobacco costs more than Virginia, but because duty, ocean freight, marine insurance and expensive handling charges must be added to the cost of all Turkish tobaccos. But Piedmonts, made of highest-grade Virginia tobacco, have none of these valueless expenses. All their value is in each cigarette. each cigarette.

Sun-bathed Virginiabirthplace of cigarettes

Tobacco experts agree that under the bright, warm flood of Virginia's sunshine grows the finest-quality eigarette tobacco in the world.

It is the highest-grade Virginia tobacco that Piedmonts are made of-they're ALL Virginial Golden in color; mellow as Dixie's sun.

The pleasing zest that means character in a cigarette is plain in a Piedmont, as soon as you light one.

VIRGINIA TOBACCO PAYS NO DUTY-ALL THE VALUE IS IN THE CIGARETTE.

"A package of Piedmonts, please".

Legett & Myers Tobacco Con

