FLOUR UP 20 CENTS

Local Advance Will Take Effect Monday.

RISE SAID TO BE OVERDUE

New Basis for Patents Within 40 Cents of Top Mark Reached in February, 1915-Wheat Buying for Eastern Shipment.

was announced yesterday, to take effect Monday morning. The new price on patents will be \$6.80 a parrel. This makes a total dvence of \$2 a barrel since the beginning of the current cereal year, and brings the quotation within 40 cents of the record price for patents in this market, which was at-

tained on February 6, 1915.
There has been no advance in wheat in the peat few days to accompany the rise in flour, but millers figure that prices in flour, but millers figure that pro-have been too low for some time and that when wheat was climbing up to its present high mark, flour quotations did not make a corresponding advance. They have, there-fore, taken this opportunity to adjust flour

prices to a parity with wheat.
At the Merchants' Exchange yesterday all wheat bids were posted a cent lower than Friday. Some demand from the East was reported, and it was said there was a limited amount of buying in the country.

Barley bids were reduced \$1 on the board and offers for oats were raised a quarter. Argentine wheat shipments this week ar estimated at 650,000 bushels.

Sales at the Merchants' Exchange in the past month were 25,000 bushels of wheat. of a total value of \$46,175.

Local grain, flour and has receipts for the first three months of the crop year compare with receipts in the same period last year

Senson to data2584				
Seattle, Thursday 57	8	ii	3	49
Your ago	144	111	99 140	580 703
Year ago	1		10	
Year ago	456	225	386	548
Year ago 451	54	22	40	62
Year ago	6	7	91	7 25
AND THE RESERVE OF THE PARTY OF	at.Bar			
by the Merchants' Exchi	nge.	as fo	llow	61
Hay, tons	+ 8	0.650		O'SHING
Flour, barrels Oats, tons	14	350	3	9,650
Wheat bushels	.1,946	100	4,56	6.200
week with the state of the	1916.	700		10

CAKIMA HOP SALES ARE REPORTED

Several Crops Are Disposed of at 12 and 12½ Cents.

Several lots of Yakima hops, amounting to between 200 and 300 bales, were sold yesterday at 12 and 12½ centa. No business was reported in Oregon and California.

Eastern trade papers quote prices on spot hops to brewers at 18½ 220 cents for Sonomas and 16215 cents for Oregons. In point of quality there is no difference between the two and this fictitious spread can only be accounted for by the damasing reports circulated as to the condition of the Oregon crop this year. When the Eastern trade is better supplied with samples of the current Oregon crop, the reputation of the hops produced here should be improved.

The Waterville Hop Reporter says of conditions in New York state:

"The biggest hop boom in years has been experienced here during the past couple of weeks. Practically all the choice hops in this vicinity have been bought and the highest price paid up to date has been 56 cents.

"The estimate of the New York state:

"The estimate of the State and Tig and the lates, \$2.55; and talls, \$1.50; here, \$2.50; then talls, \$1.50; the Nutle, \$2.50; the nutle, \$2.50; the nutle, \$2.50; the nutle, \$2.50; th

'The estimate of the New York state are 300 bales left in the hands of the

erowers. "Most growers are pleased with the situ ation and are figuring to increase their acreage next year. The future promises the next few years." Mail advices from London dated Sep-tember 7, said:

"Business during the past fortnight has been very quiet, although a somewhat im-portant transaction in 1915 English hops caused trade to be somewhat firmer for rather low prices. Current quotations for 1915 English range from 105s to 120s per at their previous nominal values. In the American section, only a few sales have taken place, prices generally being un-changed. Belgian hops in little demand, but some small purcels have changed hands

YAKIMA APPLES SAID TO BE GREEN New York Auctioneer Answers Statements

Arthur M. Geary, of this city, has re-ceived the following telegram from H. B. Hageman, of Brown & Secumb, auctioneers of New York, in regard to the statement made by J. B. Steinhardt concerning the

house sold some Belicious apples at auction for \$2.60 a box. Yesterday the Fruit Auction Company sold a car of Winter Banana apples at the average price of \$2.25. The auction has realized during the last 10 days the highest prices paid for Fall pears, namely, \$8.90 per half box, Half crates pineappies have sold for \$5.12 and half ces of grapefruit for \$8.12."

GRAPES ARE FIRMER IN SOUTH Elberta Peaches Cleaned Up at Shipping Points,

The grape market is firming up in the South and Tokays are quoted higher. A general advance is expected in the coming

The butter market was firm for country

Southern office will be opened about Bank Clearings.

Bank clearings of the Northwestern cities peaterday were as follows: Portland ..., \$2,200,515 \$282,475 at 34c.

Tacoma 366.328 71.237 Spokane 1.028.763 745.534 Clearings of Portland, Scattle and Tacoma for the past week and corresponding week in former years were: Portland, Scattle, Tacoma, 1916, 14.315.810 \$16.543.536 \$2.169.257 1915, \$14.315.810 \$16.543.536 \$2.169.257 1915, \$14.315.810 \$16.543.536 \$2.169.257 1914, \$10.386.829 \$12.434.365 \$2.433.498 1913, \$13.163.117 \$13.494.782 \$2.532.188 1912, \$12.639.147 \$12.605.001 \$9.04.385 1911, \$13.372.911 \$15.509.532 \$4.710.353 1910, \$10.061.219 \$11.278.314 \$6.176.954 1900, \$11.100.832 \$19.915.752 \$6.245.891 1908, \$7.493.180 \$1.915.752 \$6.245.891 1908, \$7.493.180 \$1.945.584 \$4.4881 1905, \$5.863.707 \$8.566.503 \$4.640.841 1906, \$7.524.328 \$12.463.977 \$4.69.841 1906, \$7.524.328 \$12.463.977 \$4.69.841 1906, \$7.894.690 \$7.72.297 Portland clearings for September of this and former years were: 1916, \$88.935.687 1913, \$4.475.763 1911, \$4.475.763 1911, \$4.895.573 1912, \$51.884 1911, \$4.895.573 1900, \$44.089.573	ì	Seattle	. 2,015,145	371 737	l
Spokane		Tacoma	366.528	71.237	
Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were: Portland. Seattle, Tacoma. 1916. \$14.815.810 \$16.543.360 \$2.169.257 1914. 10.386.829 11.01.789 11.477.052 1914. 10.386.829 12.434.505 2.433.498 1912. 12.633.147 12.603.001 3.904.886 1912. 12.639.147 12.603.001 3.904.886 1911. 13.372.911 11.592.532 4.710.353 1911. 13.372.911 11.592.532 4.710.353 1910. 10.981.219 11.278.814 6.176.554 1909. 11.109.832 11.915.732 6.245.851 1908. 7.495.189 15.563.707 8.820.738 12.463.877 4.40.841 1905. 5.863.707 8.454.610 3.727.297 Portland clearings for September of this and former years were: 1916. \$38.90.503 40.238.55 4.757.763 1915. 40.23.865 1915. 5.863.707 \$3.50.803 4.640.841 40.23.865 1915. 40.23.865 1915. 5.863.707 \$3.50.803 4.640.841 1915. 5.938 1912. 51.931.344 40.23.865 1915. 51.931.344 40.23.865 1915. 51.931.344 40.831.891.311 40.23.865 1915. 51.931.344 40.831.891.311 40.831.891.311 40.831.891.311 40.831.219 1910. 44.989.573.		Spokane	1.028,763	245,534	
for the past week and corresponding week in former years were: 1916. \$14.815.810 \$16.543.360 \$2.169.257 \$1915. \$11.790.819 \$11.617.059 \$1.747.052 \$1914. \$10.886.829 \$12.434.905 \$2.433.498 \$1912. \$12.633.117 \$13.484.782 \$2.332.188 \$1912. \$12.639.147 \$12.003.001 \$3.994.385 \$1911. \$13.372.991 \$11.509.352 \$4710.353 \$1910. \$10.861.219 \$11.278.814 \$6.176.354 \$1900. \$11.100.832 \$1.915.752 \$6.245.891 \$1900. \$11.100.832 \$1.915.752 \$6.245.891 \$1900. \$7.895.180 \$5.96.538 \$4.931.700 \$1907. \$8.820.793 \$10.036.503 \$4.610.841 \$1906. \$7.824.328 \$12.463.977 \$4.60.841 \$1906. \$7.824.328 \$12.463.977 \$4.60.841 \$1906. \$7.824.328 \$12.463.977 \$4.60.841 \$1906. \$7.824.328 \$12.463.977 \$4.50.861 \$1727.237 \$1914. \$4.03.813 \$4.61.841 \$1915. \$1.863.707 \$1.50.863.7		Clearings of Portlan	d, Seattle ar	d Tacoma	
Portland Seattle Tacoma		for the past week at	nd correspon	ding week	
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1909			********	14 000 570	ı
		1909	*********	24 982 067	Б

MARKET QUOTATIONS Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
October delivery.

Bid. yr. ago.
Rimestem \$1.34 \$.98
Fortyfold 1.27 90
Club. 1.28 53
Red fife 1.28 53
Red fife 1.28 53
Red Russian 1.23 83
Oats—No. 1 white feed 2.7.25 23.25
Barley—No. 1 feed 33.00 2:75
Futures—
Bid.
November bluestem \$1.34
November fortyfold 1.27
November fortyfold 1.27
November fluestem \$1.24
November fluestem 1.25
November red fife 1.25
November Russian 1.25
November Russian 1.25
November feed barley 33.66
FLOUR—Patents, \$6.80; straights, \$6.20 \$
6.60; exports, \$6.20; Valley, \$6.40; whole wheat, \$1 graham, \$6.80.

MILLFEED—Spot prices: Bran, \$23.00 per ton; shorts, \$25.00 per ton; oracked, \$43 per ton.

HAY—Producers' prices: Timothy, Eastern

HAY—Producers' prices: Timothy, Eastern Merchants' Exchange, noon session October delivery.

CORN.—Whole, \$42 per ton, per ton, HAY—Producers' prices; Timothy, Eastern Oregon, \$16.50@18 per ton; timothy, valley, \$15@16 per ton; aifaifa, \$14.50@15.50; wheat hay, \$13.50@14.50; oat and vetch, \$18@13.50; cheat, \$12; clover, \$10.

Dulry and Country Produce. Dairy and Country Produce.

BUTTER—Cubes, extras, 51c. Jobbing prices: Prints, extras, 32@35c; butterfat, No. 1, 32c; No. 2, 30c, Portland.

CHEESE—Jobbers buying prices, f. o. b. dock, Portland: Tillamook triplets, 18c; Young Americas, 18c per pound.

EGGS—Oregon ranch, current receipts, 36g37c per dozen; Oregon ranch, candled, 38g46c.

SP40c.
POULTRY — Hens, 14@15c; Springs,
5@17c per pound; turkeys, live 20@22c;
ucks, 11@14c; geese, 11@12c
VEAL-Pancy, 12%@13c per pound.
PORK—Fancy, 12%@13c per pound.

Fruits and Vegetables. Local jobbing quotations:
TROPICAL FRUITS—Omanges, Valencias,
\$4\$\pi\$4.50 per box; lemons, \$6\$\pi\$7.25 per box;
bananas, 4\pic per pound; grapefruit, \$2.50
-\$3.75. VEGETABLES-Artichokes, 75c@ 1 per dozen; tomatoes, 50@60c per crate; cabbage, \$1.35 per hundred; peppers, 4@5c per pound; essplant, 5@6c per pound; lettuce, 20@25c per dozen; cucumbers, 25@50c per box; celery, 60@75c per dozen; corn, 10@20c per dozen. POTATOES—Oregon buying price, 90c@\$1 er hundred, country points; sweets, 2@21/2

per pound.
ONIONS-Oregon buying price, \$1.60 per sack country points.
GREEN FRUITS-Apples, new, 50c@\$1.50 per box; cantaloupes, 60c@\$1.25 per crate; peaches, 50@75c per box; watermelons to per pound; plums, 75c@\$1.50; pears, 75c@\$1.50; grapes, 75c@\$1.50; casabas, 1%c; Turkish melons, 3c per pound.

Provisions.

Hams—All Sizes, choice, 23%c; standard, 22%c; skinned, 20% 621%c; plenics, 14%c; cottage rolls, 16%c.

BACON—Fancy, 29631c; standard, 2566; choice, 19%24c.

DRY SALT—Short, clear backs, 15%6 16%c; export, 16%@18c; plate, 12%@14c, LARD—Tierce basis, kettle rendered, 16%c; stendard, 15%c; compound, 12%c. BARREL GOODS—Mess beef, \$18; plate beef, \$22, brisket pork, \$23.50; tripe, \$10.50 @11.50.

Hops, Wool, Hides. Etc.

Hops, Weel, Hides. Etc.

HOPS—1910 crop, 9½ @11½ o per pound.

HIDES—Salted hides, 25 pounds and up, 17c; salted hides, 50 pounds and up, 12c; salted kip, 15 pounds to 25 pounds, 17c; salted caif, up to 15 pounds, 23c; sreen hides, 50 pounds and up, 15c; green stags, 50 pounds and up, 15c; green kip, 15 pounds, 17c; dry flint hides, 28c; dry flint caif, up to 7 pounds, 30c; dry salt hides, 24c, WOOL—Eastern Oregon, fine, 23@26c; coarse, 30@32c; vailey, 30@32c.

CASCARA BARK—Old and new, 5c per pound.

pound.

PELTS—Dry long-wooled pelts, 21c; dry short-wooled pelts, 17c; dry shearlings, 10 g; 25c each; saited lamb pelts, 75c@\$1.25; saited short-wooled pelts, 50c@\$1.

TALLOW—No. 1, 6%c; No. 2, 5%c; grease, 4c.

Clis.

KEROSENE—Water white, drums, barrels or tack wagons, 10c; cases, 18@214c.

GASOLINE—Bulk, 204c; cases, 254c; naptha, drums, 184c; cases, 264c; engine distillate, drums, 10c; cases, 18c.

LINSEED OIL—Raw, barrels, 86c; raw, cases, 95c; boiled, barrels, 88c;

TURPENTINE—In tasks 85c; in made by J. B. Steries at auction.

alle of Yakima apples at auction.

"The car of Grimes Golden that sold for 24 cents was dead green and would for 24 cents was dead green and would TURPENTINE—In tanks, 57c; in cases TURPENTINE—In tanks, 57c; in cases 34c; 10-case lots, ic less.

COFFEE FUTURES BIDS ARE EASIER Market Quiet With Small Offerings and

Weck-End Selling.

NEW YORK, Sept. 30.—The market for coffee futures was quiet today, with prices easing under small offerings or liquidation for over the week-end. Opening bids wers three points higher to five points lower, but arter selling at \$.84c early. December eased off to \$.80c, with the market closing net unchanged to two points lower. Sales. 10,250 hags. October, 8.90c; November, 8.83c; December, 8.78c; January, S.Sic; February, S.84c; March, \$57c; April, \$29c; Hay, \$.95c; June, 8.99c; July, 9.03c; August, 9.07c, Spot coffee, quiet; Rio 7s, 84c; Santos 4e, 11 %c. Week-End Selling.

week.

Peaches are cleaned up at shipping points, but there are enough Elbertas here to last for two weeks. Salways will be on the market in a few days. This week will also see the wind-up of the California cantaloupe soason.

The tomate market is very firm with fancy shipping stock scarce. Other vegetables are holding steady.

11%c.

No fresh offers were reported in the cost and freight market, but it was said that yesterday's cost and freight business aggregated between 75,000 and 100,000 bags, and some thought there was a little selling against these purchases this morning.

The official cable reported an advance of turns, with the Rio market unchanged. Port receipts, 52,000; Jundiahy, 35,000. Seasonable weather was reported in Brazil.

Best Grades of Butter in Demand; Cheese
Market Steady.

The egg market closed firm at 38@37
cents for current receipts. Arrivals of fresa ranch have become very small.

The butter market was firm for country

Cheese prices are holding steady with no indication of change of price in the immediate future.

Receipts of poultry and meats were light yesterday, and prices were unchanged.

Dried Fruit at New York.

NEW YORK, Sept. 30.—Evaporated apples, firmer, fancy, 7% & Sc; choice, 6% c; prime, firmer, fancy, 7% c Prunes, firm.

Peaches, dull and easy. Choice, 6% c; extra choice, 7c; fancy, 7% c.

Will Sell Apples in Texas.

C. R. Greisen, of this city, has been appointed representative at Fort Worth, Tex., of the Spokane Fruit Growers' Company.

The Southern office will be opened about

NEW YORK, Sept. 30,—Spot cotton, quiet. Middling upland, 16c. No sales. Elgin Butter Market. ELGIN, Ill., Sept. 30.—Butter, 50 tubs

Efforts to Check Advance in Stocks Unsuccessful.

EARLY LOSSES REGAINED

Bond Market Is Firm. With Large Dealings-More Favorable Statements of Railway and Shipping Earnings Reported.

Steel, however, manifesting less recuperative power. The close was clightly irregular. Total sales were 790,000 shares. Additional favorable statements of earnings were submitted by important railway systems. Chicago & Northwestern showing an increase of \$1,000,000 in net for August, while the prosperity of the shipping trade was attested by the July statement of the Atlantic Gulf & West Indies Steamship Company, which increased its earnings over the same month of last year by more than 75 per cent.

of about \$24,000,000, while reserves decreased by almost \$25,000,000.

Trade advices lost nothing of their recent glowing character, one of the leading mer-cantile authorities reporting commodity prices at new high levels.

Today's bond market was firm on a large turnover. Total sales, par value, \$2,170,000.
United States bonds were unchanged on call

CLOSING STOCK QUOTATIONS. Am Beet Sugar. 1,709
American Can. 3,100
Am Car & Fdry. 15,800
Am Sug & Fdry. 15,800
Am Sug Refg. 48,800
Am Sug Refg. 48,800
Am Z L & S. 1,400
Am Z L & S. 1,400
An Anaconda Cop. 24,900
Atchison. 2,000
Bail win Loco. 5,700
Bail & Ohio. 2,800
Br Rap Transit. ino Copper...
io Fu & Iron...
rn Prod Refg...
ucible Steel...
til Securities. 17,500 57

Total sales for the day, 790,000 shares.

BONDS.

U S ref 2s reg. *99 | Northern Pac 3s. 8644 Cows, choice.

U S ref 2s coup. *99 | Pac T & T 5s. 101 % Cows, ordinary to fair.

U S 3s reg. *1004 Penn con 44s. 1054 Helters

U S 3s coupon. *1004 South Pac ref 4s 9045 U S 4s reg. *1094 do cv 3s. 1054 Helters

U S 4s reg. *1094 do cv 3s. 1054 Malls Calves

U S 4s coupon. *110 Union Pac 4s. 1074 Acchison gen 4s. 934 U S Steel 5s. 106

Atchison gen 4s. 934 U S Steel 5s. 106

N Y C deb 6s. 1144 Angio-French 5s. 954 Pigs and skips

Northern Pac 4s 92

*Bid.	
Mining Sto	cks at Boston.
BOSTON, Sept. 20	Closing quotations.
Allouez 70	Mohawk 0414
Ariz Com	Nintssing Mines: Siz
Calumet & Ariz. 76	Worth Butte 994
Cal & Hech580	Old Dom ****
Centennial 22	Nonceola
Cop Mange Con. 11	w Quincy 01st
East Butte Cop. 16	Shannon 9 1/2
Franklin 9	Superior 17
Grandy Con 92	Tamarack 43
Greene Can 50	5 Utah Con 15
thie Roy (Cop). 36	Winona 5%
Lake Copper 14	Wolverine 40

Money, Exchange, Etc. NEW YORK, Sept. 30 .- Mercantile paper, NEW YORK, Sept. 30.—Mercantile paper, 3½ per cent.
Sterling, 60-day bills, \$4.71½; demand, \$4.75½; cables, \$4.76 7-16; francs, demand, 5.83; cables, 5.82½; marks, demand, 70½; cables 70½; kronen, demand 12 1-16, cables 12½; guiders, demand 40½, cables 41; lires, demand 6.64½; cables 6.45½; rubles, demand 32, cables 32½.

But silver 50½.

capies 52 %.
Bar silver, 69 %c.
Mexican dollars, 53 %c.
Government bonds, steady; railroad bonds,

SAN FRANCISCO, Sept. 80. — Sterli \$4.71%; demand, \$4.75%; cables, \$4.76%. Mexican dollars, 52%c. LONDON, Sept. 80 .- Bar silver, 32%d per

ounce.

Money, 4% per cent.

Discount rates—Short bills, 5%@5% per cent; three months, 5%@5% per cent. GAIN REPORTED IN GOLD RESERVE Increase of Nearly Nine Million in Federal Banks.

Total reserve \$ \$195,006,000

Pive per cent redemption fund against Federal Reserve Bank notes \$00,000

Bills discounted and bought—
Maturities, within 10 days \$21,408,000

From 11 to 30 days 23,243,000

From 31 to 60 days 35,527,000

From 61 to 90 days 25,852,000

Over 90 days 1,516,000 All other Habilities 3.033,000

STOCK SALES OVER MILLION SHARES Further British Financing in Near Future

Expected. NEW YORK, Sept. 30.—Out of a total of 5 working days, including five week-ands, his passing month, there were 21 days in

this passing month, there were 21 days in which sales ranged from 1.000,000 to 2.250.000 shares daily and three two-hour sessions in which trading averaged well over 1.000,000 shares.

This activity was accompanied by generally higher quotations, particularly in the industrials, coppers, motors and equipments. United States Steel was again the outstanding feature.

There were other substantial gains by kindred issues, among them Colorado Fuel. Coppers continued to supply a large part of the turnover at advancing prices. Shares of other metals participated in the rise and numerous specialties of no particular class or designation were higher by 5 to 15 points. Ralls were responsive to brilliant statements of earnings. Shipping shares displayed varying tendencies, Mercantile Marine losing some ground prior to the acceptance of the reorganization plan.

This country's pre-eminence as a world's center of finance was again exemplified in the \$50,000,000 fean to Faris, the proceeds, however, to be applied to peace purpose. Rumors of a new British external loan are received with credence in authoritative quarters. Gur bankers may be expected to assist in the flotation of the new French loan, the terms of which are yet to be determined.

FEEDER STOCK IS ALSO IN GOOD DEMAND.

Hogs Rule Steady in the Past Week. Sheep and Lambs Firm With Moderate Receipts.

There was no change in livestock market conditions at the close of the week. There was a run of four loads yesterday and the few sales were at old prices.

Receipts were 136 cattle, 33 calves and 235 hogs. Shippers were: H. B. Turman, Willows, Cal., 2 cars hogs; R. T. Wright, Shgridhn, 3 cars cattle and calves; John Coile, Lyie, Wash, 20 cattle by boat; Wolf, Clatskanie, 26 cattle, 4 calves by boat.

The day's sales were as follows:

Wt. Pr. 4 steers. 1215 7.00,107 hogs... 101 \$9.00 3 steers. 1200 6.50 4 hogs... 152 8.00 1 steer... 1010 6.00 9 hogs... 254 8.00 9 cows... 1053 5.50 Livestock receipts for the month and year to date compare:

Cattle, Hogs. Sheep.

at the disposal of Oregon corporations and investors.

Liveron Coughs for the month and year livers through the continuent in the continue

Omaha Livestock Market.

Chicago Livestock Market.

CHICAGO, Sept. 30.—Hogs—Receipts 14.

000. siow, 15 to 25c under yesterday's average.

Bulk, \$9.00@10.15; light \$9.35@10.35; mixed. \$9.20@10.50; heavy, \$9.20@10.35; rough, \$9.20@2.00; pigs. \$6.75@9.50.

Caitlle—Receipts 700, steady. Native beef cattle, \$6.40% 11.25; Western steers, \$6.15% Jan. 22.87 22.95 0.40; stockers and feeders, \$4.00@7.70; cows and helfers, \$3.40@1.85; caives, \$8.25%12.50.

Sheep—Receipts 7000, wethers, \$6.60@8.30; lambs, \$6.50@10.10.

BHORT RIF Chicago Livestock Market.

Bend Lambs Go South.

HOLIDAY TRADE OUTLOOK IS GOOD Dealers Regard Prospects for Season as Bright,

Dealers Regard Prospects for Season as Bright.

Practically all reports indicate that an unusually optimistic feeling prevails among merchants at nearly every center as research the immediate future, says Dun's Review. In the Eastern, Middle and Southern states the full employment of labor at high wages has enhanced the purchasing powers of the wage earner, the South has benefited by the remunerative prices of cotton and improved conditions in maxal stores great farming resions of the West and Pacific Coast has relied from the high prices obtained for all kinds of agricultural products, although in some sections crop yields have not come up to early expectations. Advices from the leading distributive centers are almost uniformly to the effect that merchants are stocking up freely not only with staples, but also with merchandiss that a year or two ago would have been classed as inxuries, while the growing preference shown for the higher-priced varieties of goods is regarded as a favorable reflection of the forceased ability of the people to obtain their requirements.

Not much has yet been said regarding the movement of what are generally classed as "holiday goods," but the great improvement in the financial position of the average buyer, together with the fact that no sign is apparent of any check to the business activity now prevailing, renders it more than probable that trade in all the leading lines will continue in very heavy volume for a considerable period to come. Retail demand already makes an extremely favorable comparison with the best of previous years at this time, and in spite of the unusually high level of prices the opinion among merchants appears to be that I will be maintained well into the coming year, at least.

Chicago Datry Produce.

Chicago Dairy Produce. CHICAGO, Sept. 30. — Butter — Higher. Creamery, 30@34c. Eggs-Receipts, 6355 cases, unchanged.

ANNOUNCEMENT

The National City Company announces that in connection with the acquisition by it of the Bond Department of The National City Bank of New York and the Bond Business of N. W. Halsey & Company, of New York, it has also acquired the business of N. W. Halsey & Company, a California corporation, which corporation has heretofore carried on the Bond Business of the Halsey organization West of the Rocky Mountains.

The National City Company will conduct through the medium of the organization thus acquired a general distributing business in Foreign and Domestic Government, Municipal, Railroad and Public Service Corporation Bonds, and will occupy on and after October 1st the offices formerly maintained by N. W. Halsey & Company on the Pacific Coast. Its Oregon representative will be located in the Railway Exchange Building, Portland.

The National City Company takes pleasure in placing the facilities of its Head Office in The National City Bank Building, New York, as well as its Pacific Coast branches, at the disposal of Oregon corporations and investors.

Provisions were notably irregular. Lower

MESS PORK. Dec.23.50 23.50 22.80 Jan.22.87 22.95 22.45 SHORT RIBS.

LIVERPOOL. Sept. 30.—Cash wheat, un-changed. Corn unchanged to 4d higher. LONDON, Sept. 39.—Cargoes on passage 5d lower. Corn unchanged to 3d lower. Minneapolis Grains Market.
MINNEAPOLIS, Sept. 50.—Barley, 67c@

MINNEAPOLIS, Sept. 30.—Barley, 67c@ \$1.07. Wheat, December \$1.63 % @1.63 %; May, \$1.00 % @1.60 %; cash, No. 1 hard, \$1.70 %; No. 1 northern, \$1.66 % @1.67 %; No. 2 northern, \$1.61 % @1.66 %. Flax, \$2.26 % @2.30. Eastern Cash Wheat Markets. KANSAS CITY, Sept. 30.—Cash wheat, No. hard, \$1.54@1.58; No. 3 hard, \$1.53@1.58.

OMAHA, Sept. 50.—Cash wheat, No. 1 hard, \$1.52@1.54; No. 2 hard, \$1.54; No. 3 hard, \$1.50@1.55. DULUTH, Sept. 30.—Wheat, No. 1 hard, \$1.71%; No. 1 Northern, \$1.69 % 61.70%; No. 2 Northern, \$1.67 % 61.66%; No. 2 hard, Montana, \$1.58; No. 1 durum, \$1.68 % 61.70%.

time, but with an immediate raily of 145c prior to the last gong.

Corn reflected the action of wheat.

Outs trading consisted almost entirely of transfers from nearby deliveries.

Provisions were notably because the provisions and the provisions were notably because the provision of the pr

TACOMA. Sept. 30.—Wheat—Bir \$1.35; fortyfold, \$1.29; club, \$1.27; re \$1.27; Car receipts—Wheat 38; bat oats 10, hay 24.

Flour, Etc., at New York. Flour, Etc., at New York.

NEW YORK, Sept. 30.—Flour, quiet.
Wheat, spot. steady: No. 1 durum, \$1.75;
No. 1 hard, \$1.70; No. 1 Northern Duluth,
\$1.83; No. 1 Northern Manitoba, \$1.80 f. c. h.
New York.
Corn, spot. firm; No. 2 yellow, 99%c, c. i.
f. New York.
Oats, spot, steady.
Hay, quiet.
Hops, steady.
Hides, firm.
Wool, firm,

EVEN WITH PEACE, COULD NOT BE SHIPPED NOW.

Stocks at Ports Are Small and Movement Could Not Come Before Spring.

Writing on the possibility of wheat shipments from Russia, a grain authority of Chicago says:

"We have found the following reliable information regarding Russian wheat subplies and the improbability of their movement before next Spring to any appreciable extent; even if war should stop at an early date. Our informant is a very prominet grain shipper in the Baikana well conversant with Russian and Danubian conditions, and may justly be called an authority on this now all-important question. He says: First of all, the 1914 Russian Wheat crop has been an average one only; the one of 1915 was better, though on a much smaller acrasge, and the 1916 is a very poor one, which the trade will discover later, for the last Russian Winter was extremely severe on the crops, besides an unusually long one."
"The opening of the Dardanelles today is much more distant than at the time when the fight at Gallipoil was still in the balance. Even the English grain trade, which is well aware of Russian shipping conditions during Winter, is no longer counting on Russian wheat before next Spring, provided peace is declared by that time.

"The port of Odessa is never closed dur-

bard, \$1.50@1.55.

DULUTH, Sept. 30.—Wheat, No. 1 hard, \$1.71%; No. 1 Northern, \$1.69% @1.70%; No. 2 Northern, \$1.67% @1.66%; No. 2 hard, Montana, \$1.55; No. 1 durum, \$1.65% @ 1.70%; No. 1 Northern, \$1.61%; No. 2 Northern, \$1.61%; No. 2 Northern, \$1.51%; No. 2 Northern, \$1.55%; No. 3 Northern, \$1.54%; No. 3 Northern, \$1.54%; No. 3 Northern, \$1.54%; Eastern Wheat Futures.

DULUTH, Sept. 30.—Wheat closed, September, \$1.63%; May, \$1.65%; December, \$1.63%; May, \$1.55%;

WINNIPEG, Sept. 30.—Wheat closed, September, \$1.63%; December, \$1.63%; May, \$1.55%; December, \$1.55%; May, \$1.55%; December, \$1.55%; May, \$1.55%; December, \$1.54%; May, \$1.55%; December, \$1.54%; May, \$1.55%; December, \$1.54%; May, \$1.55%; December, \$1.55%; May, \$1.55%; Dec

Brokers, Stocks, Honds, Cotton. 216-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE.

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TRAVELERS GUIDE.



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