

CREDITS PLAN OUT

Tentative Amendment to Constitution Is Outlined.

STATE GUARANTY PROVIDED

Rate of Interest and Method of Providing Farm Loan Fund Set Forth by Committee Named at Conference at Salem.

A tentative draft of a proposed constitutional amendment providing for a system of rural credits has been completed by the committee appointed by the state credits conference at Salem last month and will be submitted to the voters at the election next November.

Members of the committee that drafted the measure are: C. Z. Spence, treasurer of the State Grange; J. D. Brown, president of the Farmers' Union, and T. H. Burchard, president of the Oregon Federation of Labor.

The essential particulars of the bill are as follows: Administration of the rural credit fund will be in the hands of the State Land Board, consisting of the Governor, the Secretary of State and the State Treasurer. The board is authorized to issue bonds not to exceed 2 per cent of the assessed valuation of the state in denominations ranging from \$25 to \$10,000, and in to run from 10 to 35 years and to bear 4 per cent interest, to be exempt from taxation and to be secured by all public funds. The interest and principal are guaranteed by the state.

Loans on Property Provided. Loans are to be made on property, approved by the board, and on first mortgage of trust deed security, but no loan shall exceed 50 per cent of the appraised value of the land, nor \$50 on any one acre, nor \$5000 in the aggregate, to any one individual.

An amortization plan is provided to liquidate the debt in from 10 to 35 years. The equal annual payments are to cover interest, principal, and expenses to a reserve fund and operating expenses.

Interest on the loans shall be 1 per cent higher than the interest on the bonds, thus providing the reserve fund and operating expenses. The reserve fund is to meet losses and any other amounts to be invested in the state's own rural credit bonds, the proceeds from which again are to revert to the fund.

Amount of Interest Specified. Applicants for loans must pay one-half of 1 per cent of the principal that they apply for, this payment to cover cost of preliminary investigations. The text of the bill in full follows: In addition to the rights conferred upon the Legislative Assembly to lend the credit of the state for the purpose of carrying out the constitution of Oregon, the State Land Board is hereby empowered to and shall establish a system of farm credit under the terms hereinafter provided. The State Land Board shall sell or pledge general obligation bonds of the state of Oregon to be known as "Oregon farm credit bonds" in an amount not to exceed 2 per cent of the assessed valuation of all the property in the state. The bonds shall be issued in denominations of \$25, \$100, \$500, \$1000 and \$10,000, and in series of \$50,000 or multiples thereof, and shall be drawn to mature in from 10 to 35 years, and shall bear interest at the rate of 4 per cent per annum, payable annually. They shall be exempt from all taxes levied by the state of Oregon or any of its subdivisions, and shall be secured by all public funds.

The interest and principal of Oregon farm credit bonds shall be unconditionally guaranteed by the State of Oregon. Each series of bonds shall be issued and sold or pledged only upon receipt of approved applications for a like amount of farm loans by the State Land Board.

Proceeds to Go to Fund. The proceeds from the sale of the bonds in the farm credit loan fund, which shall be used for the purchase of farm lands, for the satisfaction of incumbrances upon farm lands, for purchase of equipment, for making improvements which will, in the opinion of the board, after adequate security, add to the value of the farm, and to its value as a farm home. Such loans shall be secured by first mortgages or deeds of trust on farm lands, and shall not exceed in amount 50 per cent of the value of the property pledged as security as appraised by the board after approving the applications for a loan, such value to be exclusive of any other improvements; nor shall any amount exceed \$5000, or be lent on such lands; nor shall an aggregate loan of more than \$5000 be made to any one individual or upon any single holding. Every applicant for a loan shall make written application to the board, in which he shall state clearly the purpose for which he wants the loan, and upon their approval by the board these purposes shall be stated in full in the note or contract under which the loan is granted, and no money shall be advanced for any other purpose not stipulated in the note or contract.

The board shall require from each applicant a sworn statement of his farm business for the year previous to the one in which he applies for a loan, and a similar statement at the end of each year while he remains a debtor of the state.

Farm land loans shall be repaid on the installment plan, and the interest thereon which shall provide for interest on the bonds, a farm credit reserve fund, the operating expenses of the system of farm credit, and the liquidation of the debt in from 10 to 35 years, but any interest not liquidated any part of his indebtedness in amounts of \$25 or multiples thereof upon any amortization payment date.

Interest to Be 1 Per Cent. The rate of interest on loans shall be 1 per cent per annum greater than the rate which the state must pay upon the bonds obtained from the sale of the bonds, but the board shall require each applicant for a loan to pay an initial charge of one-half of 1 per cent of the loan granted, with a minimum charge of \$10 to cover the cost of appraisal and examination of title. The State Land Board shall prepare a budget biennially for the administration of the system of farm credit, and this budget, heretofore, which shall be subject to modification and approval by the Legislative Assembly, and all surplus accruing to the operation of the system shall be placed in a farm credit reserve fund and become a part of it.

The farm credit reserve fund shall be invested in Oregon farm credit bonds and the income from these bonds shall be added to the reserve fund and become a part of it. The reserve fund shall be irrevocable except when used to protect the state from loss incurred in the administration of the system of farm credit herein provided for.

The provisions of this constitution and laws of Oregon in conflict with this amendment are hereby repealed in so far only as they conflict herewith. The provisions of this amendment shall be self-executing and shall take effect when in operation 90 days after its approval and adoption by the people of Oregon.

GRANGE PLAY IS PRODUCED Russellville Members to Present "The Village Lawyer" Again.

The Russellville Grange Dramatic Club presented "The Village Lawyer" last night at the Grange Hall, on the Base Line road, after careful practice for the past two months, with all the complex situations of the country lawyer, his clients, his home, and the ever-present town political boss. The village lawyer, represented by Charles Wickland, and Jack Mickelson were village boys. Refreshments were served at the banquet.

OHIO'S FAVORITE SON FOR REPUBLICAN PRESIDENTIAL NOMINATION, WHO WILL BE IN OREGON THIS WEEK.



Senator Burton

BURTON WILL SPEAK

Ex-Senator From Ohio to Spend Week in Oregon.

STATE TOUR TO BE MADE

Principal Address of Presidential Aspirant Will Be Made at Masonic Temple Thursday--Medford Speech Monday.

Oregon will welcome this week, one of the numerous Presidential possibilities now demanding public attention. He is Theodore E. Burton, ex-United States Senator from Ohio. Mr. Burton is contesting with several other aspirants for the endorsement of the Republican voters at the primary election next month.

Mr. Burton will make a hurried tour of the state, delivering more than a dozen speeches, two, at least, of which will be in Portland.

Senator Burton will arrive in the state from California on Monday, O. C. Bortzmeier, who has charge of his campaign in this state will go south to meet him. He will speak at Medford on Monday evening and at Eugene on Tuesday evening. He will deliver an address from the platform of the train as he passes through Roseburg on Tuesday.

Leaving Eugene on Wednesday morning, he will arrive in Portland on Thursday.

INDIAN MAID FEATURE AT STRAND THEATER.

A comedy sketch with a touch of the pathetic, an Indian maid who sings and dances, six whirlwind acrobats, a singing and dancing team with new songs and bright chatter, and J. Warren Kerrigan in the biggest film of his career—that's photoville, as the Strand is offering it in the bill opening today for the half-week.

"Aunt Beinda's Legacy" is the sketch, presented by that capable comedienne, Millie Stevens, supported by Margaret Minton and Babe Holmes. The sketch was a hit throughout the East. Its quaint comedy is touched with pathos, and Aunt Beinda, disappointed in love in her youth, keeps love in her heart to be poured forth in the happy ending of the piece.

Elena is the granddaughter of Sitting Bull, whose strategy accomplished the Custer massacre in the Little Big Horn country. She is a true aboriginal type, and her act, singing and dancing, is original and of the high order. She cannot well be imitated—because there are so few Indian girls who would look well in the spotlight.

The Morocco Six are acrobats—regular daredevil acrobats, who throw each other around the stage as if danger were an obsolete word and all the hospitals closed.

"The Gay Lord Waring" is the name of the Kerrigan film, and is said to be this popular actor's best achievement.

It is proposed to tunnel through the mountains and utilize the water from a lake that feeds the McKenzie River on the west side of the Cascades.

CARD OF THANKS. We desire to thank all our friends for their sympathies and kindly remembrances on the bereavement. Adv. MRS. R. E. CASE AND FAMILY.

ing he will come to Portland on the Oregon Electric, arriving here at noon. He will go to the Imperial Hotel where he will be the principal speaker at the weekly meeting of the Ad Club, an organization composed of local business men. His schedule calls for him to leave Portland Wednesday afternoon for an engagement at Salem the same evening.

Chief Talk Thursday. His principal Portland address will be at the Masonic temple on Thursday evening. This meeting will be under auspices of the Oregon Republican Club. It is probable that John McCourt, president of the club, will preside. All voters of the state, whether Republicans or not, are being urged to hear Senator Burton at the Masonic temple meeting.

A number of speeches are scheduled for Eastern Oregon later in the week, including Baker on Friday and La Grande and Pendleton on Saturday. While on his Western swing, Senator Burton also will touch the State of Washington. He plans to return through Portland after his invasion of Eastern Oregon, and go thence to Seattle and Tacoma.

Senator Burton visited Portland last fall and delivered an address before the Chamber of Commerce at a noonday luncheon. He was not on a political errand then, however, and spoke on river and harbor appropriations instead of on political issues.

Burton Popular in Ohio. For many years Mr. Burton was chairman of the rivers and harbors committee in the lower house and obtained considerable prominence for his war on the widely-heralded and much-condemned "pork barrel."

Senator Burton is Ohio's "favorite son" for the Republican nomination. He is a resident of Cleveland and represented the Cleveland district in the lower house. He served one term in the Senate. He is an acknowledged authority on economic questions and is author of several books on that subject.

SPECIAL TRAIN PROPOSED

Plans Being Made for Meeting of Federated Women's Clubs.

Clubwomen in Oregon and other Pacific Coast states are preparing to organize a special train party to go to the biennial convention of the Federated Clubwomen in New York next month.

Mrs. C. H. Bruce, state chairman of the committee on transportation, hopes to fill a special car with Oregon delegates and secretaries every town in the state to send at least one member pointing out that much valuable publicity will accrue to Oregon if the state is well represented.

The state of Washington promises to send one car and California two cars. Additional cars will be made up from the Idaho, Montana, Nevada and Utah delegations.

DENTAL EXAMINERS ELECT

State Board, in Regular Session, Names Dr. H. H. Schmitt.

The Oregon State Board of Dental Examiners held its regular business meeting yesterday at the office of Dr. H. H. Schmitt, Oregonian building. The following were elected as its officers for the ensuing year: President, Dr. H. H. Schmitt, secretary, Dr. H. H. Olinger, and Dr. W. J. Larson, of Portland, met with the board for the first time.

IRRIGATION ELECTION SET

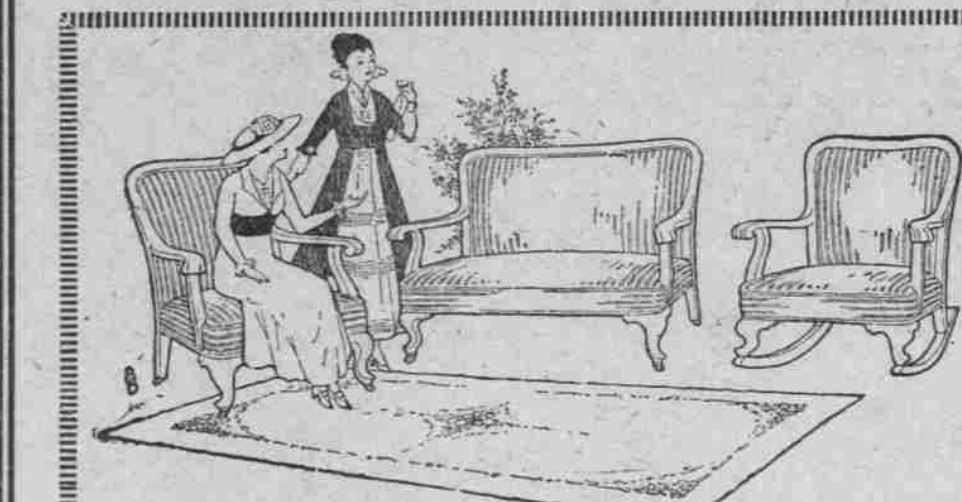
J. W. Brewer, of Chamber, Starts Tour to Interest Central Oregon.

J. W. Brewer, of the Oregon Development Bureau of the Chamber of Commerce, went to Central Oregon last night, where he will assist in the organization of an irrigation district in the Squaw Creek country. The vote on the formation of the district will be taken April 25, and Mr. Brewer's trip is to arouse interest in the plan. He will speak at Sisters on Wednesday night.

The proposed district comprises 16,000 acres, half of which is under cultivation, and the project can be put through, it is declared by engineers, at a cost of about \$20 to \$25 an acre.

FURNISH YOUR HOME

Jenning's Mammoth Removal and Special Sales Give You the Opportunity. The Best Goods—The Lowest Prices



Furniture for the Home

Our Spring exhibit of new Furniture is now at its maximum in points of quantity, style and quality. Our showing of Period Furniture is large, as well as that of Arts and Crafts Furniture, and examples of the best work of present-day designers. You are cordially invited to look through our floors; you will find here furniture of unquestioned quality at the most reasonable prices.

See the handsome Old Ivory Enamel Bedroom Suite of the Adams Period displayed this week in our Washington-street window.

\$40 Wilton Rugs \$27.75 Six separate patterns in fine \$40 Wiltons, 9x12 size; Oriental patterns in rich lustrous colorings. Our immense rug purchases enable us to make this special offer right in the face of a rising rug market. These rugs will be on sale tomorrow and during the week, 2d floor, main store, at only

\$27.75

\$1.45

Do You Travel? We have installed a complete line of Trunks, Traveling Bags and Suit Cases. Every one is new and through in workmanship. See the display in our Washington-street window and note the special prices. No charge for lettering.

\$1.45

New Draperies Our Spring shipments of beautiful Sunfast draperies are now in. We show an immense variety in both figured and plain materials; the widths are 36-inch and 50-inch and the prices range, by the yard, from 75c to \$1.50.

Henry Jennings & Sons

Main Store: Washington Street at Fifth Removal Sale at Second and Morrison-Street Store

PYTHIAN IS COMING

Fred E. Wheaton Will Be Entertained on Visit.

OTHER CITIES ARE ON LIST Arrangements Being Made for National Gatherings in Portland of Both Orders, When Record Attendance Is Expected.

Fred E. Wheaton, of Minneapolis, supreme keeper of records and seal of the Knights of Pythias, will arrive in Portland on an official visitation tomorrow morning to select the headquarters for the use of the officers of the supreme lodge, while attending the supreme lodge convention in Portland, August 1 to 10. Mr. Wheaton will also decide upon the building where the meeting is to be held. The Masonic Temple and the Heilig Theater are under consideration.

Mr. Wheaton will be met at the North Bank station on his arrival by members of the Oregon grand lodge committee. His headquarters while in the city will be at Hotel Imperial.

Bible Class to Be Initiated. Mr. Wheaton will go to The Dalles Monday night a Bible class will be initiated by Friendship Lodge.

The Bible used in this ceremony is regarded with a great deal of reverence by Knights of Pythias everywhere. It is a small old-fashioned copy of the sacred book which was presented to Justice H. Rathbone by his mother and was the Bible used by the founder of the order in obligating the first class of men initiated into the order.

Mr. Wheaton will return to Portland Tuesday and in the evening will be entertained by the Portland committee. The dinner will be attended by Willard M. Marks, of Albany, grand chancellor of Oregon; Mrs. Cora M. Davis, supreme chief of the World's Rathbone Sisters; and Mrs. Nellie S. Vernon, of Astoria, grand chief of the Rathbone Sisters of Oregon, and by a delegation of members of the Astoria Chamber of Commerce.

Mr. Wheaton will go to Albany Wednesday night to initiate a Bible class, returning here Thursday, and going to Astoria on Friday to obligate the third class for the week.

While traveling about the state Mr. Wheaton is accompanied by Gus C. Moser, William M. Calk, Walter Gleason, Jack Clark, Frank S. Grant, E. W. Lance and Leslie Crouch.

The conventions of the supreme lodge and of the Rathbone Sisters, which are to be held here during the first ten days in August, are expected to bring a large number of visitors to this state. Mr. Wheaton has written the local committee that the reservations already filed for passage on the official train which leaves Chicago is almost double that of any previous year at the same date. Similar information comes from Indianapolis, from which place the official train of Rathbone Sisters will start.

Fred E. Wheaton, Supreme Keeper of Records and Seal of Knights of Pythias.

STATE TAX UNION URGED

REPRESENTATIVES WILL MEET IN PORTLAND SATURDAY. Session Called at Suggestion of Benton League to Plan Way to Keep Down Levies.

A state-wide organization of taxpayers will be formed at a meeting of county representatives in the Imperial Hotel in Portland next Saturday.

The session has been called at the suggestion of the Benton County Taxpayers' Association, but has the active support of various taxpayers' organizations in other parts of the state. R. E. Smith, editor of the Tax Liberator, of Roseburg, has been doing some of the preliminary work. He has invited the public officials of every county in the state to attend the Portland meeting.

It is believed that each of the 35 counties will have three or more representatives when the meeting opens at 10 o'clock Saturday morning.

The main idea of the convention is to plan methods and means to keep the tax rate in the state at a minimum.

"TIZ" FOR FEET

Instant Relief for Sore, Tired, Tender Feet; for Aching, Swollen, Calloused Feet and Corns



"Pull, Johnny, Pull! My sore, tired, swollen feet just ache for 'Tiz.'"

You're foot-ick! Your feet feel tired, puffed up, chafed, aching, sweaty, and they need "Tiz."

SEVERAL PLANS, DOUBTLESS, WILL BE SUGGESTED.

One tentative proposal is for a constitutional amendment along the lines of the Bingham law passed by the last Legislature.

The Bingham law prohibits an increase in excess of 6 per cent over the highest rate in either of the two immediately preceding years.

CATARRH TRUTH

Told In a Simple Way No Apparatus, Inhalers, Salves, Lotions, Harmful Drugs, Smoke or Electricity

Heals Day and Night

It is a new way. It is something absolutely different. Not lotions, sprays or sticky smelling salves or creams. No atomizer, or any apparatus of any kind. Nothing to smoke or inhale. No steaming or rubbing or injections. No electricity or vibration or massage. No powdery plasters; no keeping in the house. Nothing of that kind at all.



Something new and different, something delightful and healthful, something instantly successful. You do not have to wait, and linger and pay a lot of money. You can stop it over night—and I will gladly tell you how—FREE. I am not a doctor and this is not a so-called doctor's prescription—but I am cured and my friends are cured, and you can be cured. Your suffering will stop at once like magic.

I Am Free--You Can Be Free

My catarrh was filthy and loathsome. It made me ill, it pulled my mind, it undermined my health and was weakening my will. The hawking, coughing, spitting made some of my friends think I was insane. I knew that in time it would bring me to an untimely grave, because every moment of the day and night it was slowly yet surely sapping my vitality.

RISK JUST ONE CENT

Send no money. Just your name and address on a postal card. Say: "Dear Sam Katz: Please tell me how you cured your catarrh and how I can cure mine." That's all you need to say. I will understand. I will write to you with complete information, FREE, at once. Do not delay. Send postal card or write me a letter today. Don't think of turning this page until you have asked for this wonderful treatment that can do for you what it has done for me. SAM KATZ, Room N-666, 2900 Indiana Avenue, Chicago, Ill.