

# BANKERS SAY NEW PROSPERITY IS HERE

### Outlook in Portland is Declared Brighter Than for Past Two Years.

## LABOR TO SHARE FORTUNE

### Improvement in Industrial Affairs is Pronounced East is Spreading to West, Lumber Being Greatest Aid.

Optimism pervades the banking community of Portland, its members looking forward to the new year with confidence. They are unanimous in declaring that the coming year will see the best business and that 1916 will far surpass 1915 in commercial and industrial activity.

The past year has been a lean one, they agree, but they are confident that the corner will be turned with the coming of the new year. They are grateful they declare, that the old year is so near its end and will take new courage with the advent of 1916.

Chief of the reasons assigned for the feeling of confidence that the coming year will far surpass the old is the pronounced revival in the lumber business.

There is no doubt at all in the minds of the city's leading bankers that this is the strongest element of the situation. Lumber manufacture is, of course, the state's biggest activity among the industries and its influence is widespread and its prosperity far-reaching.

### Labor Shares in Prosperity.

With lumber mills busy and logging camps active, labor shares generously in the money earned in the manufacture of big Oregon trees into commercial products that are in world-wide demand. Nothing could so enhance the prosperity of the state, it is said, as the operation of the lumber mills at their full capacity.

During the past year the industry has been lagging. Markets were curbed and the demand fell to a point where the state's normal business was affected. The war brought about difficulties of transport that made the situation more acute and until recently there was little encouragement in the whole lumber situation.

However, this phase of the case has now, happily, passed, say the bankers. The industry has passed out of the doldrums and improvement is noted daily. Logging and sawmills, thanks to ever-increasing orders, are running operations constantly all over the Pacific Northwest states and the hum of the mills means prosperity to the state.

### Tonnage is Lacking.

The only noticeable element of the lumber situation that is not favorable is the lack of tonnage to carry the product to market. The Panama Canal, stopped by strikes, closes what would normally be the big outlet for lumber to the Atlantic coast, and the war has caused such a shortage of ships that tonnage for lumber carriage is extremely short.

The Canal will, of course, soon reopen, and with the onset of the war a tremendous revival of lumber manufacture on this coast is expected. Other factors in the situation are declared to be favorable. Business activity for the confidence felt by the bankers are summarized by them as follows:

Edward A. Cookingham, vice-president and manager Ladd & Dillon Bank—I have recently returned from the East, where I investigated conditions industrially and financially on the Atlantic slope and in the Middle West, and I found the situation there is very favorable. I came to the conclusion that it is only a question of a brief time when these conditions will be reflected here and I believe that time is now coming. The lumber business, our chief industry, is in a prosperous condition and has not experienced in several years. It is hard to tell how long it is going to last, but there is a noticeable improvement in the lumber and sawmills, and the outlook for 1916 is much better than it has been for the past year. Of course, we labor under some handicaps, among which are the closing of the Panama Canal and the shortage of tonnage, and those are operating to our detriment. If the Panama Canal can be opened early this spring, this will give us an added trade route to the Atlantic and this will be to our benefit. There is no question but that the outlook is encouraging. The year coming in, apparently, to be much better than the one just closing.

### Railways Spending Money.

J. C. Ainsworth, president United States National Bank—The lumber business is increasing and this is brightening up the financial horizon to a large extent. The railroads are earning money and are spending money, and when the railroads are prosperous the whole country is prosperous. The lumber business is starting to pick up. The demand for lumber is spreading from the Middle West to the Pacific Coast and our chief industry is in a far stronger position than it has been during the past year. The outlook generally is very much improved.

A. L. Mills, president of the First National Bank—The prospects are good for a brighter and more prosperous year for the Pacific Northwest during the year to come than was realized in 1915. Our only trouble the past year has been the depression in the lumber business. Now there is a decided improvement in that industry which, of course, will be felt by everyone. The past year would have been a good one in a business way had it not been for the backward condition of this one industry.

Emercy Olmstead, manager of the Northwestern National Bank—There is plenty of money in the country available for legitimate undertakings. Probably the most encouraging thing we have in view is that the lumber business has improved so materially and I believe we will have a good year in 1916. There has been a decided improvement in the last 60 days, and I believe the improvement is permanent. There is a decided year feeling apparent and I believe that has much to do with the improved tone of business generally.

### Improvement is Spreading.

E. Lea Barnes, president of the Portland Clearing & House Association—There is a good improvement noticed in the business outlook and this is a most favorable indication for the coming year. The better conditions in the East are spreading to the West and, while, of course, we are the last to feel it because of our situation, it is no less sure to affect us here, and the outlook is most encouraging. All reports received from people who have been in the East are to the effect that the West will be affected by the better conditions; they all say that this coast will feel this prosperity to a pronounced degree during 1916.

George W. Bates, president of the Lumbermen National Bank—I believe the business outlook is the best that we have seen for the past two years. The lumber business is picking up and

this is the best indication we have that business is improving. I think the general outlook, taking business in all lines, is most encouraging. The country, taken as a whole, is prosperous. Conditions are good in the East and the Middle West and we will feel the effects of this improvement here. I look for a good year in 1916.

## VETERANS TO GIVE BENEFIT Fund for Widows and Orphans to Be Swelled by Play Proceeds.

The Spanish War Veterans have arranged with the Baker Players for the production of "The Littlest Rebel" at the Baker Theater during the first week in January.

The veterans, as customary, will don their soldier clothes and assist in making the production of this drama thrilling and realistic.

The proceeds are used by the organization in the care of widows and orphans of their late comrades and they solicit the co-operation and support of the public. The two principal objects of the organization are the teaching of patriotism to the living and the care of those who lost their health through service in the Spanish War and the families of those who have died.

All patriotic citizens and their families are urged to make reservations at once. Several organizations have signified their intention of attending in a body and the prospects are that this year's benefit will be the most successful of any conducted.

## NEWSIES PILE AFTER COINS Bruises and Scratches Go Unnoticed in Annual Christmas Scramble.

Several hundred in number, the newsboys of the city observed Christmas day yesterday by making their annual visit to the majority of the big downtown hotels and scrambling for coins which were tossed to them from the doors and balconies by the guests at the various hosteries.

While the boys were scrambling for the coins at the Imperial Hotel, one boy stood on the outskirts of the crowd, and a partner, when he managed to secure any of the money, would run and leave it with him. When asked why he did not get in with the rest the boy said he was acting as treasurer.

"I got mine this morning," he said, holding \$9 in silver in his pockets. "I don't want to take a chance losing this by getting in and scrambling for more."

## PERSONAL MENTION.

Irwin Allen, of Bay City, is at the Perkins.  
W. J. C. Wheat, of Astoria, is at the Perkins.  
Roy Newport, of Albany, is at the Perkins.

Dr. L. Roberts, of Washougal, is at the Oregon.  
F. M. Randall, of Albany, Or., is at the Portland.  
Joe Johnson, of Tacoma, Wash., is at the Eaton.

F. A. French, of San Francisco, is at the Eaton.  
Blaine H. Hovey, of Eugene, is at the Imperial.  
Harry Shaw, hotelman of Eugene, is at the Oregon.

A. C. Talbot, of Medford, is registered at the Perkins.  
J. R. Carter, of Spokane, is registered at the Cornelia.  
I. M. Standefer, of Rainier, is registered at the Eaton.

Mrs. S. A. Gardiner, of La Grande, is at the Cornelia.  
I. Richardson is registered at the Eaton from Seattle.  
G. A. Smith, of Diamond, is registered at the Imperial.

L. E. Swanson, of Pullman, Wash., is at the Multnomah.  
James M. Kyle, Mayor of Stanfield, Or., is at the Imperial.  
A. L. Kullander, of Albany, is registered at the Seward.

Mrs. James McDonald, of Palo Alto, Cal., is at the Seward.  
George Myers, of Albany, Or., is registered at the Portland.  
Dr. O. M. Sullivan, of Raymond, Wash., is at the Seward.

Harriet Whitman, of Raymond, Wash., is at the Portland.  
Mr. and Mrs. C. J. Hartman, of Medford, are at the Cornelia.  
George Williams and Mrs. Williams, of Camas, are at the Seward.

G. P. Halferty, canneryman of Aberdeen, Wash., is at the Imperial.  
D. E. Hunter, real estate man and banker of Eugene, is at the Portland.  
F. S. Peabody, moving picture man of San Francisco, is at the Cornelia.

H. J. Kimball, Jr., and E. H. Zimmer, of Coos Bay, are at the Multnomah.  
Ralph Bernard, of Lewiston, is registered with his daughter at the Multnomah.  
W. M. Chamberlain, stockman of Goldsboro, is registered with his family at the Seward.

E. M. Duffy and A. C. Ackerman, of the Oregon Agricultural College, Corvallis, are at the Oregon.  
M. G. Johnson, an automobile man of Seattle, and Mrs. Johnson are registered at the Multnomah.  
Miss Mira Harris, of San Francisco, is passing the holidays with her relatives at 400 Hoyt street.

## FRUIT MARKETING STUDIED Effectiveness of Co-operation Observed by Federal Agents.

NORTH YAKIMA, Wash., Dec. 25.—(Special.)—Federal agents not content with made effective among fruit-growers is the question to which particular attention has been given by the representatives of the Federal office of markets and Department of Agriculture, who have been conducting an investigation in North Yakima and other parts of the Yakima Valley for the past ten days in connection with a survey of the fruit-marketing problem in the Pacific Northwest.

The experts have been assisted in their work by District Horticultural Inspector DeSelle and his department. They will visit other fruit-growing sections and some of the larger marketing centers for fruit in this part of the country.

## TILLAMOOK LINE REOPENED

The Tillamook line on the Southern Pacific is open for travel this morning. First train leaves for Tillamook Beach points at 7:45 A. M. Regular service from Tillamook to Portland. Phone Broadway 2149 for further information.

Veteran at Woodland Hit by Auto. WOODLAND, Wash., Dec. 25.—(Special.)—W. H. Wagner, of this city, was struck by the automobile of Councilman E. E. Dale when he was blinded by the glare of the headlights of a machine in the opposite direction. Beyond slight bruises and a nervous shock, Mr. Wagner is unhurt. Mr. Wagner is an old resident of Woodland, over 20 years of age, and a Civil War veteran.



## FUGITIVE THOUGHT HERE SLEUTHS EXPECT SOON TO TAKE INSURANCE LOOTING SUSPECT.

Bogus Claimants in Fraud Scheme Reported in Oregon and Will Be Used as Witnesses.

Frank W. Stone, wanted in Olympia, Wash., in connection with the alleged looting of the state industrial insurance fund with J. W. Gillies, claim adjuster of the industrial commission and Frank Kearns, both of whom are now

under arrest, is believed to be hiding in Portland. Operatives of the W. J. Burns agency in Portland and the Pacific Coast cities have been chasing Stone for 20 days or more. F. I. Alkua, manager of the agency in Portland, said yesterday that they expected to land Stone within the next few days, since they had clues that were expected to yield him into their hands.

Stone is known as the "Portland Kid" on the Pacific Coast. He was the go-between for fake claimants against the state's industrial fund and Gillies, the adjuster, according to Mr. Alkua. In fact, the latter has located, he says, some of the bogus claimants in Portland and Oregon. These will be used as witnesses against Gillies, Kearns and Stone in the trial of the case.

Three fishing boats were owned by Stone, he said. Two of them have been located on the Sound. The third, Lucky, a 40-footer, is still missing and is believed to be somewhere in Puget Sound and engaged in opium smuggling, according to Mr. Alkua.

## JAIL EMPTY ON CHRISTMAS County Prisoner is Freed After Part of \$1000 Fine is Served.

VANCOUVER, Wash., Dec. 25.—(Special.)—On Christmas morning for many years it has been the custom for the Chief of Police to free most of the prisoners in the City Jail.

Today, however, Chief Barbeau, was unable to follow this custom for there was a single prisoner within the walls of the city bastille.

William Hanson, 26 years old, received a Christmas present of \$640 today from Sheriff Biesecker, acting as Santa Claus, Judge R. H. Bask, of the Superior Court of Clark County, and James O. Blair, County Attorney.

Hanson was arrested and convicted four months ago of attempting to drive his brother out of the place near Orchard, Judge Bask remitted the unserved portion of a \$1000 fine.

Hansburg, German, has an experimental plant that obtains power from the ebb and flow of the North Sea tides.



Fred W. Stone, Sought in Portland in Connection With Insurance Fund Scandal.

# How to Obtain Rainier BEER

## AFTER JANUARY 1st, 1916

### Prices

Delivered to transportation company at San Francisco, Cal.

24 large bottles Dark or Pale	... \$3.30
36 small bottles Dark or Pale	... \$3.30
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We shall always aim to protect our customers by obtaining for them lowest possible freight rates.

The above new plant, thoroughly hygienic and modern in every respect, has been erected in San Francisco, Cal., to continue the manufacture of your old-time favorite—

# RAINIER BEER

Making it possible for you to enjoy the Beer of your choice as heretofore.

## DIRECTIONS FOR ORDERING

One person or family may order 24 quarts of Beer once every four weeks. The price of the Beer must be remitted by certified check or money order to the

### Rainier Brewing Company, San Francisco, Cal.

and your order will receive prompt attention. When the Beer is delivered, the Consignee (the person receiving the Beer) must swear to an affidavit before the agent of the transportation company, and pay a fee of five cents to such agent.

## Thanking you for past kind patronage, and wishing you prosperous New Year

# RAINIER BREWING CO.

## SAN FRANCISCO, CAL.

## GUARD INVITES PUBLIC TROOPS WILL BE INSPECTED TUESDAY NIGHT AT ARMORY.

Militia Officers of Oregon Will Meet Here in Conference Wednesday and Discuss Military Measures.

Tomorrow night the men of the Oregon Naval Militia will be inspected, and Tuesday night all of the troops in Multnomah County, including infantry, artillery and cavalry, will be inspected. The public is invited to this inspection. It will be held at the Armory.

National Guard officers from all over the state will attend the conference to be held at the Portland Armory Wednesday afternoon, December 23. The conference is called for 1:30 and will continue throughout the entire afternoon.

Proposed Federal legislation affecting the National Guard of the country will be discussed, and steps will be taken at the local conference to get definite action toward getting Congress to act favorably on the proposed militia pay bill. The continental army, the scheme of the Administration for augmenting the standing Army, will be given a thorough discussion.

Major McAlexander, commandant of cadets at the Oregon Agricultural College, will be one of the officers of the Regular Army attending the conference.

At the conclusion of the business session a banquet will be served at the Armory, and all the officers attending the conference will be the guests of the general staff of the Oregon National Guard.

Motion pictures of the guardsmen in maneuvers will be exhibited. In the evening all of the officers will attend the performance at the Helbig Theater of the "Battle Cry for Peace."

Grants Pass Has Celebration. GRANTS PASS, Or., Dec. 25.—(Special.)—The Commercial Club hung out a monster 10-foot stocking last night filled to overflowing. It bore the in-

## MUCH APPENDICITIS IN PORTLAND

There are many cases of appendicitis in Portland hospitals. Much of this can be prevented with simple buckthorn bark, glycerine, etc., as mixed in Adler-I-ka. This simple remedy acts on BOTH lower and upper bowel, removing such surprising foul matter that ONE SPOONFUL relieves almost ANY CASE constipation, sour stomach or gas. A short treatment helps chronic stomach trouble. Adler-I-ka has earliest and most thorough action of anything we ever sold. The Huntley Drug Company, Fourth and Washington.

## TAXPAYER LEAGUE IS PLAN Meeting at Barton Monday Is to Form Organization.

OREGON CITY, Or., Dec. 25.—(Special.)—A mass meeting has been called at Barton Monday night to discuss the organization of the taxpayers of East Clackamas County.

In notices sent through the Borine, Batacous, Sandy and Barton districts, the purpose of the proposed organization is to urge "a more equitable system of taxation and for the purpose of economy and efficiency in the administration of public affairs." Roads and schools probably will receive much attention by those in the organization.

H. P. Gibson and John C. Miller, both of Barton, are back of the meeting.

## \$1300 Purse Given Club Employes.

A Christmas purse of \$1300 was split yesterday among the 89 employes of the club department of the Chamber of Commerce. The purse was given by the members of the Chamber of Commerce who frequently use the club-rooms. About \$150 was donated by members who seldom visit the club-rooms.

## SELLING OUT To Close Out the Doolittle Studios

Objects of art, pottery, etchings, tapestries, framed pictures, piece goods of silks and velvets, damasks, cretonnes, statuettes, curtains, draperies, etc., etc. Everything at Less Than Actual Cost Fourth Floor, Eilers Building

# DENT'S Toothache Gum

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# SELLING OUT

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