

50¢ cents. Oregon peas are lower at 3 1/2

BURLAP MARKETS VERY STRONG

Restricted Imports Responsible for Present High Prices.

Eastern Oregon Market Opens in Earnest.

The explanation of the very strong burlap markets is found in the light receipts from abroad.

PRICES ON STEADY BASIS

Bulk of Remaining Supply Will Be Disposed of in Next Two Weeks—Buyers and Sellers Get Together.

The past week witnessed the real opening of the Eastern Oregon wool market.

At Pilot Rock 700,000 pounds of good-grade wool was sold, fine wool bringing 18 to 20 1/2 cents, and crossbreds 24 to 27 1/2 cents.

"It looks as if there will be a general movement in Eastern Oregon wool in the next two weeks," said Charles H. Green yesterday.

"With the Pilot Rock sale a good wool movement has started," said Ildor Koehland.

"The wool continues to show good conditions, the dealers are waiting for the sealed bid sales to establish prices."

A fairly active movement also is on in Idaho, where good wools sell readily, but the poorer grades drag.

Operations in the West at the top levels of the season are explained and justified on the ground that the best medium wools are being secured.

BEST MEDIUM WOOLS ARE IN DEMAND

Dealers Not Keen to Buy Fine Wools at Asking Prices.

The condition of the local grain market can best be described by the statement that during the past week, for the first time this season, not a single sale of any kind was posted at the Merchants' Exchange.

The demand appears to have fallen off entirely. Millers are out of the market.

It is thought by many grain men that it is the prolongation of the wheat market has struck bottom in the east.

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GRAIN ARE FEARED

Spring Wheat in Minnesota and Dakotas Threatened.

The greater part of the sheep consignments have been made in the last few days.

CHICAGO MARKET ADVANCES

Next Few Weeks Will Be Critical Time in Grain Belt of Northwestern States—New Crop Sales for Export Account.

CHICAGO, June 12.—Year of damage from heavy rains in the Northwest had a good deal to do today with an advance in the value of wheat.

Since the heavy hop-buying early in the week the market has been quiet. A moderate demand is reported for contracts.

"There has been steady and vigorous buying of the wheat in most of the plantations during the past week, and tying is now general.

Butter unchanged but weak.

The butter market held its own through the week at unchanged prices, but the demand is not active and the market is weak.

The egg trade also dragged at former prices.

Wool cleaned up at steady prices, hens moving at 11 1/2 to 12 cents and good broilers at 20 to 22 cents.

First Oregon Peaches Appear.

A small shipment of Oregon peaches arrived from Rufus. This is unusually early for the fruit in most of the plantations.

PORTLAND MARKET QUOTATIONS.

Table with columns for Grain, Flour, Feed, etc. and prices.

Foreign Grain Markets.

Table with columns for London, Liverpool, Buenos Aires, Minneapolis, etc. and prices.

Eastern Grain Markets.

Table with columns for Kansas City, St. Louis, Winnipeg, Duluth, etc. and prices.

Grain at San Francisco.

Table with columns for Wheat, Barley, Oats, etc. and prices.

Fugot Sound Grain Markets.

Table with columns for Seattle, Tacoma, etc. and prices.

GOOD CATTLE SELL WELL

HOGS ARE STEADY WITH LIBERAL LOCAL SUPPLY.

All Mutton Lines Are Moving at Lower Range of Prices Except Spring Lamb.

The week ended quietly at the stockyards, with no material change in market conditions.

The receipts for the week have been light, calves 277, hogs 4288, sheep 2848.

Wool Shapes Active

Trade in Specialties Feature of Stock Market.

NEW YORK, June 12.—Dealing in stocks today would have been more impressive had the movement shown greater breadth.

WIDE ADVANCES SCORED

Standard Railway Issues, Also Firm Until Near Close, When Pressure Wipes Out Most of Gains.

NEW YORK, June 12.—Dealing in stocks today would have been more impressive had the movement shown greater breadth.

For instance, Federal Mining & Smelting common and preferred, one of the obscure issues in the Guggenheim group, scored temporary gains of 20 and five points, respectively.

More than 700 shares of the high-grade copper and refined copper and lead, and American Smelting, Guggenheim Exploration, American Copper and National Lead rose one to three points.

Chicago Livestock Market.

Table with columns for Hogs, Cattle, Sheep, etc. and prices.

Wool Transactions at Pilot Rock.

The detailed list of sales at the Pilot Rock wool sale were as follows:

Cunningham Sheep & Land Company, 6000 pounds crossbred wool, bought by Green, at 24 cents.

Cunningham Sheep & Land Company, balance of fine clip, 90,000 pounds, in bidding.

Bank Clearings.

Table with columns for Portland, Seattle, Spokane, etc. and clearing amounts.

San Francisco Produce Markets.

Table with columns for Wheat, Corn, etc. and prices.

Eastern Oregon Lumber Company Has 100 Working on Plant.

ENTERPRISE, Or., June 12.—(Special.)—Construction work on the Eastern Oregon Lumber Company's new saw mill is well advanced.

The company has more than 100 men working on construction. Every day many applications for work are received.

NEW YORK, June 12.—The statement of the Federal Reserve bank of New York and trust companies for the week shows that they held \$100,154,500 reserves in excess of legal requirements.

WASHINGTON, June 12.—The gain of 112,000,000 in resources and of 3.2 per cent for the Federal Reserve system is shown by the weekly statement of condition issued today by the Federal Reserve Board.

Large Gain Made in Resources.

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