WOOL SEASON NEAR

Eastern Oregon Market Will Open This Week.

BUYERS STILL IN IDAHO

Mill Representatives Are Using Same Tactics in Eastern Fleece Wool Sections as in Markets of Western States.

The wool-buyers are still in Idaho and no effort appears to be making to open the market in Eastern Oregon. The coming week, however, will probably see operations started in the eastern counties.

The disposition of growers in both Oregon and Western Idaho seems to be to reject the prices now offering and neither the mill agents nor the dealers have shown any signs yet of coming up to the sheepmen's plans. However, the wool markets in the East and in some parts of the West have livened up during the past week, and the broader buying is likely to lead to general improvement.

AAt the Mountain Home sale there was a big bunch of buyers present, considering the quantity of wool offered, but nothing was accomplished, as has already been reported on this page. A few sales at Boise and Shoshone are the only transactions reported in that section.

Advices from Salt Lake are that about 1,000,000 pounds of Eastern Idaho crossbreds have been sold at 27½ to 28 cents.

In the early part of the season prices in the West were set by the manufacturers' agents and these buyers are still the leading factors in the situation here. They are now operating in the same way in the fleece wool sections and the dealers there are also forced to take it back seat. Commenting on the effect of mill buying, an Eastern trade paper says:

"Eastern wool dealers have felt most adversely the influence of mill buying in the primary markets for fleece wools. The growers have been selling enough in this way and at the prices they ask to make them confident of the future and averse to listening to the bids of dealers. Their disposition of a fortnight ago to concede a little to the demands of buyers apparently has disappeared, under the influence of the operations of mill representatives. Dealers continue to hold off, as shearing has not progressed far enough to force them into the field. They have been offering 25 cents for fine and 27 cents for medium fleeces, but without appreciable effect upon holders of the wools available.

"Meanwhile manufacturers have seen their way clear to pay as much as 27 cents for fine and 30 cents for medium fleeces, though little of the former class has been taken. Mill buyers have been operating so freely in both Ohio and Michigan for several Eastern manufacturing concerns that sellers have assumed an attitude of absolute independence toward dealers, according to reports. Most farmers ask 30 cents in Ohio and 30 to 32 cents in Michigan. Some medium wool has been moved in Kentucky at 31 to 32 cents. The medium lots in Missouri are being held at 30 cents."

WHEAT MARKET, WAITING ATTITUDE

Demand Small and Holders Making no Effort to Sell.

Wheat holders were not disposed to sell on yesterday's market, as is indicated by the full prices asked at the board session. Bids were irregular, ranging from 1½ cents down to 3 cents higher than those of Friday. No sales were posted. It is a waiting market all around with a firm undertone.

Oats and barley were also quiet. Two hundred tons of July bran were sold at $27.50. Exchange transactions for the week were 35,000 bushels of wheat and 500 tons of mill feed, of a total value of $35,325.

Portland exports in the past week were 159,125 bsuhels of oats. Receipts were 59,800 bsuhels of wheat, 150 tons of oats and 350 tons of barley.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Saturday	11	....	3	....	4
Year ago	6	9	5	5	3
T'ul. this week	46	10	17	6	32
Year ago	57	33	49	26	27
Season to date	15,895	1886	1843	1951	1996
Year ago	15,469	2626	2689	1612	2624
Tacoma—Fri.	....	....	....	....	1
Year ago	8	....	....	....	4
Season to date	8,923	607	....	635	3124
Year ago	8,778	809	....	465	2412
Seattle—Fri.	5	....	6	2	12
Year ago	....	14	1	2	2
Season to date	7,567	1079	2239	1198	5584
Year ago	6,609	1119	2019	1250	4887

BETTER MARKET FOR STRAWBERRIES

Buyers Take Hold Readily and Prices Improve.

There was a better market for strawberries yesterday. Receipts were of good size and buyers took hold readily. Hood River Clarks sold at $1.75@2 and other Oregons at $1.25@1.50. The past week was an unsatisfactory one for the trade, but with three or four days of warm weather the berries will come in fast. A short season is looked for.

The cherry supply is moderate and prices continue firm. Californias sold at $1.50 a box and Oregons at 8@10 cents a pound.

The first California peaches and apricots have been received and sold at $1.75 per four-basket crate. Regular shipments in regulation boxes will arrive the latter part of the week.

The last car of navel oranges of the season has been received. Mediterranean sweets are on the market and two cars of Valencias are due Thursday.

The lemon market is firm, but no higher than a week ago, and prices are likely to remain stationary for the next two weeks.

A heavy shipment of fancy Hawaiian pineapples arrived yesterday and were offered at 6@7 cents a pound. Pines will continue to arrive regularly for the next six weeks.

BETTER PRICES IN HIDE MARKET

Advance Is Due to Improvement in Quality of Offerings.

Local hide values have improved to the extent of ½ to 1 cent on salted varieties. "The market itself has not improved," said George M. Sullivan, "but the quality has. We look for a strong market for hides during the coming Summer and Fall." Salted hides are now quoted at 14½ cents here, salted kip at 15 cents and salted calf at 18 cents.

In the Eastern market the activity in domestic packer hides continues. Successive advances were secured, not only for late takeoff, which are of improved quality, but earlier salting hides scored distinct increases, although naturally the chief strength centered in April and May takeoff. Trade would probably have been of still larger proportions but for the sensitiveness of the market to international disturbances.

Eastern trade in country hides is still rather quiet. Foreign hide markets are unchanged.

OLD POTATOES ARE HOLDING STEADY

Market Should Become Firmer in Coming Week—New Potatoes Decline.

The old potato market is about holding its own, but as no more Eastern stock is looked for, it is probable that prices will firm up this week.

In the meantime the new potato market is on the decline. California could not make carlot shipments in the past week on account of rain, but with clearing weather the movement has been resumed. Local dealers figure on handling California new potatoes for the next three or four weeks, although new crop Oregons will be on the market soon after the first of the month.

A shipment of Los Angeles new white potatoes has been put on the market in lugs, containing 32 to 34 pounds, and selling at $1.50 per lug.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,592,738	$192,482
Seattle	1,951,421	263,278
Tacoma	201,633	26,135
Spokane	578,789	66,655

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1915	$10,031,029	$11,942,227	$1,770,641
1914	11,819,662	12,009,388	2,173,661
1913	17,007,730	12,628,076	2,697,623
1912	9,831,300	11,353,837	4,004,933
1911	8,786,127	10,346,924	2,997,352
1910	8,747,208	10,721,785	3,413,191
1909	6,115,202	12,363,623	5,681,606
1908	3,832,920	5,080,650	2,860,406
1907	6,118,568	7,586,853	4,256,676
1906	4,140,788	7,914,816	2,925,820
1905	3,822,123	4,594,330	2,349,587
1904	2,885,977	3,644,890	1,973,808
1903	2,938,985	2,668,921	1,867,811
1902	1,808,172	2,483,117	1,957,186

California Spot Hops Sold.

Dealers are making offers for new crop hops on the basis of 10 to 11 cents, but few deals are being closed. Spots are dull here. In California, the Rooney lot of 100 bales of 1913 Sacramentos was sold at 8 cents.

Beer sales in the United States for the month of March, 1915, were 4,161,573 barrels, as against 4,500,977 barrels for March, 1914. Official figures for the month of April, 1915, have not been published as yet, but estimates compiled by the Western Brewer show an increase of about two-thirds of 1 per cent as compared with April, 1914.

Egg Buying for Storage Small.

Some poultry had to be carried over yesterday in spite of the small receipts, as the demand was light. Hens were quoted at 12@12½ cents and broilers at 15@22 cents.

Dressed meat trade was also slow and the market rather weak.

Storing of eggs has almost ceased, and this has given the market a weaker appearance. But for a fair shipping demand prices would probably go lower temporarily.

Butter and cheese markets were reported steady.

Local Vegetables Plentiful.

Local vegetables have taken the place of nearly all kinds of California produce except wax and string beans, and these will be supplied by nearby growers soon. Peas, lettuce, cabbage and cucumbers were plentiful yesterday. A car of Mexican tomatoes was received.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, forenoon session. Free delivery.

Wheat—	Bid.	Ask.
Bluestem	$ 1.16	$ 1.19
Fortyfold	1.13	1.15
Club	1.11	1.14
Red fife	1.08	1.13
Red Russian	1.06	1.00
Oats—		
No. 1 white feed	28.00	30.00
Barley—		
No. 1 feed	23.00	24.00
Bran	26.25	26.50
Shorts	26.50	28.00
Futures—		
June bluestem	1.17	1.19
July bluestem	1.15	1.21
June fortyfold	1.13½	1.15
July fortyfold	1.11	1.18
June club	1.12	1.15
July club	1.08	1.16
June red fife	1.06	1.17
July red fife	1.03	1.15
June red Russian	1.06	1.10
July red Russian	1.00	1.12
June oats	28.25	30.00
July oats	28.50	30.00
June barley	22.25	24.00
July barley	21.00	24.00
June shorts	26.50	27.50
July bran	27.25	27.75
June shorts	28.75	28.00
July shorts	27.75	29.00

FLOUR—Patents, $6.40 a barrel; straights, $5.90; whole wheat, $6.25; graham, $6.

MILLFEED—Spot prices: Bran, $27@27.50 per ton; shorts, $29@29.50; rolled barley, $26.50@27.50.

CORN—Whole, $35 per ton; cracked, $36 per ton.

HAY—Eastern Oregon timothy, $15@16; Valley timothy, $12@12.50; grain hay, $10@12; alfalfa, $12.50@13.50.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, navels, $2.50@3.50 per box; Mediterranean sweets, $2.50@2.75; lemons, $3.50@5 per box; bananas, 4½@5c per pound; grapefruit, $4.50@5.50; pineapples, 6@7c per pound.

VEGETABLES—Cucumbers, Oregon, 75c@$1.25 per dozen; artichokes, 75c dozen; tomatoes, $5 per crate; cabbage, 2@2¼c per pound; celery, $3.50 per crate; head lettuce, $2.25 per crate; spinach, 5c per pound; rhubarb, 1@2c per pound; asparagus, 75c@$1.25; eggplant, 25c per pound; peas, 5@7c per pound; beans, 10@12c per pound.

GREEN FRUITS—Strawberries, Oregon, $1.25@2 per crate; apples, 85c@$1.75 box; cranberries, $11@12 per barrel; cherries, Oregon, 8@10c per pound; California, $1.50@1.75 per box; gooseberries, 5@4c per pound.

POTATOES—Old, $1.75@1.85 per sack; new, 4@5c per pound.

ONIONS—Yellow, $1@1.50; white, $1.75 per crate.

SACK VEGETABLES—Carrots, $1@1.50 per sack; beets, $1.50 per sack; turnips, $1.40 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 18½@19c; candled, 20@21c per dozen.

POULTRY—Hens, 12@12½c; broilers, 15@22c; turkeys, dressed, 22@24c; live, 16@18c; ducks, old, 9@11c; geese, 8@9c.

BUTTER—Creamery, prints, extras, 25c per pound in case lots; ¼c more in less than case lots; cubes, 21½@22½c.

CHEESE—Oregon triplets, jobbers' buying price, 13½c per pound, f. o. b. dock, Portland; Young Americas, 14½c per pound.

VEAL—Fancy, 10@11c per pound.

PORK—Block, 10@10½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River one-pound talls, $2.30 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 14@24c; almonds, 19@22c; peanuts, 6¾c; cocoanuts, $1 per dozen; pecans, 19@20c; chestnuts, 10c.

BEANS—Small white, 19@22c; large white, 6c; Lima, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 31½@33½c.

SUGAR—Fruit and berry, $6.80; beet, $6.60; extra C, $6.30; powdered, in barrels, $7.30; cubes, barrels, $7.60.

SALT—Granulated, $13.50 per ton; half ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6¾c; broken, 4c per pound; Japan style, 5@5¾c.

DRIED FRUITS—Apples, 8c per pound; apricots, 12@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 8¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 10@10½c; contracts, 10@11c per pound.

HIDES—Salted hides, 14½c; salted kip, 15c; salted calf, 18c; green hides, 13c; green kip, 14c; green calf, 18c; dry hides, 24c; dry calf, 26c.

WOOL—Eastern Oregon, medium, 25c; Eastern Oregon, fine, 18@20c; Valley, 25@28c.

MOHAIR—New clip, 30@31c per pound.

CASCARA BARK—Old and new, 4¾@4½c per pound.

PELTS—Dry long-wooled pelts, 14c; dry short-wooled pelts, 10c; dry shearlings, each, 10@15c; salted shearlings, each 15@25c; dry goat, each 10@25c; salted goat, shearlings, each, 10@20c; salted long-wool pelts, May, $1@2 each.

GRAIN BAGS—nominal, 7¼@7½c.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17½@18½c; picnics, 12c; cottage roll, 15c; broiled, 17@27c.

BACON—Fancy, 26@28c; standard, 22@23c; choice, 17@21c; strips, 17c.

DRY SALT—Short clear backs, 12½@13c; exports, 14½@16½c; plates, 11@12½c.

LARD—Tierce basis: Kettle rendered, 14c; standard, 12c; compound, 8½c.

BARREL GOODS—Mess beef, $24; plate beef, $25; brisket pork, $28.50; pickled pork feet, $12.50; tripe, $5.50@11.50; tongues, $30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7½c; cases, 7½c; naptha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 75c; raw, cases, 80c; boiled, barrels, 77c; boiled, cases, 82c.

TURPENTINE—In tanks, 57c; in cases, 64c; 10-case lots, 1c less.

Chicago Dairy Produce.

CHICAGO, May 22.—Butter—Unchanged.

Eggs—Receipts, 19,797 cases, unchanged; at mark, cases included, 16@17½c; ordinary firsts, 16@16½c; firsts, 17@17½c.

New York Sugar Market.

NEW YORK, May 22.—Raw sugar steady. Sales, 5000. Molasses, 4.12c; centrifugal, 4.89c. Refined, steady.

Duluth Linseed Market.

DULUTH, May 22.—Linseed, cash, $1.97; May, $1.98; July, $1.99.

SLUMP COMES FAST

News From Italy Causes Violent Break in Wheat.

EARLY GAINS WIPED OUT

Speculators, Elevator People, Millers and Farmers, Dump Their Holdings in Chicago Pit—Domestic News Unfavorable.

CHICAGO, May 21.—Action by King Victor Emmanuel, which seemed to imply that Italy regarded herself as already at war, made prices tumble today, notwithstanding an early advance. There was an unsettled close, 1½c to 1½c under last night. Corn finished ⅜c to ¾c down, oats ⅝c off to ⅛c up, and provisions at 2½c to 12½c decline.

Despite the fact that in the first half of the session crop damage reports had led to excited buying in wheat, a flood of holdings swept into the pit when announcement was made that the Italian King had signed a measure conferring on his minister extraordinary powers lasting "for the duration of the war." On the downturn that quickly followed in values, the sellers were said to have included not only speculators but elevator people, millers and farmers as well.

Unfavorable domestic crop reports and higher foreign quotations started the wheat market at the opening on an upward slant. In particular, the bulls made much of the statements that late seeding throughout Southern Illinois was virtually a total failure. Notice was also taken of advices that most of the reserve stock in Argentina had already been shipped or arranged for.

Corn advanced and then receded in company with wheat.

In oats the feature was active buying on the part of one of the largest elevator concerns. As a result, the market had some independent firmness.

Lower prices for hogs weakened provisions. The selling, however, was not urgent.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.56	$1.57	$1.53½	$1.54¼
July	1.23½	1.24¼	1.21¾	1.21¾
CORN.				
May	.74	.75⅝	.73⅝	.73⅝
July	.76½	.76⅝	.75⅝	.75⅝
OATS.				
May	.52¼	.52¾	.52¼	.52¾
July	.50⅝	.51¼	.50⅝	.50⅝
MESS PORK.				
July	18.12	18.25	18.00	18.02
Sept.	18.37	18.45	18.20	18.22
LARD.				
July	9.75	9.77	9.72	9.75
Sept.	10.02	10.02	9.95	10.00
SHORT RIBS.				
July	10.55	10.57	10.52	10.55
Sept.	10.82	10.82	10.80	10.80

Cash prices were:

Wheat, No. 2 red, $1.54; No. 2 hard, $1.54½@1.55.

Corn—No. 2 yellow, 74⅝@75⅝c; others nominal.

Rye—Nominal.

Barley—73@79c.

Timothy—$4@5.25.

Clover—$8.50@12.75.

Primary receipts—Wheat, 552,000 vs. 511,000 bushels; corn, 414,000 vs. 512,000 bushels; oats, 511,000 vs. 717,000 bushels.

Shipments—Wheat, 707,000 vs. 342,000 bushels; corn, 542,000 vs. 358,000 bushels; oats, 658,000 vs. 1,052,000 bushels.

Clearances—Wheat, 88,000 bushels; corn, 145,000 bushels; oats, 95,000 bushels; flour, 32,000 barrels.

Foreign Grain Markets.

LONDON, May 22.—Holiday in England.

BUENOS AYRES, May 22.—Wheat unchanged to ½d lower. Corn unchanged to ¼ higher.

Minneapolis Grain Market.

MINNEAPOLIS, May 22.—Wheat—May, $1.59¼ asked; July, $1.48; No. 1 hard, $1.62½; No. 1 Northern, $1.55½@1.62; No. 2 Northern, $1.56⅝@1.59.

Eastern Grain Markets.

WINNIPEG, May 22.—Wheat closed: May, $1.58 bid; July, 1.36⅝ bid.

DULUTH, May 22.—Wheat closed: May, $1.57½ bid; July, $1.32½; September, $1.21⅝.

KANSAS CITY, May 22.—Wheat closed: May, $1.46¼; July, $1.20¾ bid; September, $1.15⅛.

ST. LOUIS, May 22.—Wheat closed: May, $1.47 bid; July, $1.22½; September, $1.18⅝ asked.

Grain at San Francisco.

SAN FRANCISCO, May 22.—Spot quotations: Wallla Walla, $2.05@2.10; red Russian, $2@2.02½; Turkey red, $2.10@2.12½; bluestem, $2.19@2.12½; feed barley, $1.15@1.17½; white oats, $1.75@1.77½; bran, $26.50@27; middlings, $32@33; shorts, $28.50@29.

Call board: Barley, December, $1.21 bid, $1.23¾ asked.

Puget Sound Grain Markets.

SEATTLE, May 22.—Wheat—Bluestem, $1.16; fortyfold, $1.12; club, $1.11; fife, $1.08; Red Russian, $1.05. Barley, $23 per ton. Yesterday's car receipts: Wheat 3, oats 2, bay 12, flour 6.

TACOMA, May 22.—Wheat—Bluestem $1.15@1.16; fortyfold and club, $1.10@1.12; red fife, $1.06. No receipts.

TRAFFIC IS GROWING

DECREASE IS REPORTED IN NUMBER OF IDLE CARS.

Many Other Signs of Improvement in Domestic Business—Crop Conditions Are Above Average.

Writing on the favorable industrial and financial situation, Henry Clews, the New York banker, says:

Aside from the war, conditions in the United States are slowly but surely mending. We have now entered a period when agricultural conditions are a vital factor. Some of our crops are likely to be late and their condition is not always as high as the exceptional averages of a year ago. The condition, however, is generally above the average and the acreage under cultivation is increased—the reduction in cotton being made up in other crops—and there is every assurance of a good export demand for all agricultural products at satisfactory prices. Already the outlook is for a record wheat crop. Our industrial situation is slowly emerging from the extreme depression of a year ago.

Bank clearings show no such losses as during the Winter months, and in many instances satisfactory gains are being shown compared with last year at this time. The first two months of the current year showed a decrease in clearings at all cities of 6.8 per cent, while the total for April showed an increase of nearly [illegible] per cent, and the returns for May promise to give better results; thus proving that business has decisively turned the corner.

Further evidence of recovery is given in the monthly report of idle cars, showing a decrease of 37,000 for the month of April. Building operations at leading cities showed a decrease of about [illegible] per cent in April, compared with a decrease of 12 per cent in March. The total lake tonnage for the month of April was 1,460,000, compared with 700,000 tons a year ago. The cotton industry shows improvement; New Bedford mills never being so active as now; while the April cotton receipts at New England points were nearly double those of April last year. The woolen goods trade has been much stimulated by the war and we are now exporting considerable quantities in consequence, instead of importing.

The effect of the war is most conspicuous in the steel industry. Enormous orders have been placed in this country for shrapnel, showing that the Allies intend to push the contest to the point of exhaustion. Our steel mills are profiting more than any other by the war. The automobile trade is brisk and many makers report larger sales than a year ago.

Stock exchange activity has been well sustained and the total transactions since January 1 now amount to over 45,000,000 shares, compared with 32,000,000 shares at the same time in 1914. The sales of bonds during the same interval have amounted to about $710,000,000, compared with $300,000,000 a year ago.

Our exports, though slowly dying down somewhat as a result of the closing of the grain and cotton season, still continue very heavy, and leave a favorable trade balance. As a result of the latter $7,000,000 of gold were received from France this week, making total imports since January 1 of $63,000,000.

The local bond market continues fairly active and prices well maintained. Several new public issues were announced, those of the more desirable nature being promptly absorbed, notably the $65,000,000 Pennsylvania 4½s. In contrast with this were the partial failures in London of the Argentine and East India Railway loans.

Speculation is still largely confined to the war group, the profits of which have often been augmented to undreamed-of figures by the very profitable war contracts placed in this country.

Coffee Futures.

NEW YORK, May 22.—The market for coffee futures was very quiet today, but after opening unchanged to 2 points higher prices advanced quite sharply on a little European buying in the absence of prompt sellers. The small interior Santos receipts probably served to check offerings and inspired a little demand, but sales were reported of only 2250 bags. The market closed at a net advance of 10 to 14 points. May, 5.35c; June, 5.55c; July, 6.60c; August, 6.64c; September, 6.69c; October, 6.72c; November, 6.75c; December, 6.78c; January, 6.84c; February, 6.90c; March, 6.95c; April, 7.03c.

Spot quiet. Rio, No. 7, 7¼c; Santos, No. 4, 9¾c.

Milreis prices were unchanged and the rate of Rio exchange on London was unchanged.

CATTLE TRADE IS GOOD

OFFERINGS MOSTLY WELL FINISHED LIGHTWEIGHTS.

Hogs Ease Off After Advance in Early Part of Week—Sheep Receipts Are Liberal.

The week closed with a quiet market at the stockyards and no material changes in the price situation. Receipts were 339 hogs, 655 sheep and 3 calves. The shippers were:

With hogs—Attalia D. & P. Co., Attalia Wash., 1 car; S. Shressler, Lewiston, 40 hogs by boat. With sheep—C. W. Gibson, Halsey, 2 cars; E. H. Meyers, Roseburg, 2 cars. With mixed loads—Rice Bros., Sherman, 1 car calves, hogs and sheep; J. M. Mishler, Hubbard, 1 car hogs and sheep. The day's sales were as follows:

Wt.	Price.		Wt.	Price.
2 calves	280	$7.75	17 hogs	253 $7.75
2 hogs	155	7.00	79 hogs	187 7.35
1 hog	250	7.00	10 lambs	56 8.00

The official weekly market report of the Portland Union Stockyards Company follows:

"The receipts for the week have been: Cattle, 941; calves, 44; hogs, 3770; sheep, 3186.

"The cattle run was light this week and the offerings were mostly of the lightweight, well-finished class. Hay-feds brought a good premium over those sold last week. Pulp-feds sold for $8.20, the top price for the season; hay-feds, $7.65 to $7.90; cows, $3 to $6.50.

"Prices went up another notch in the hog division. Choice light hogs sold for $8.25, going down near the close of the week. Demand good and market strong.

"The receipts in the sheep section continue to be liberal. Lambs did not bring as good prices as were paid the previous week, dropping from $8.50 to $8.25 for first-class stuff. Same lambs sold off cars at $8.50. Ewes are quoted at $5.25 to $5.75; yearlings, $7 to $7.25."

The following sales are representative of the week's trade:

	Wt.	Price		Wt.	Price
51 steers	1191	$8.20	16 cows	1118	$6.65
22 steers	1125	8.15	6 cows	916	6.50
26 steers	1181	8.00	1 cow	1071	5.50
80 steers	1081	8.00	1 cow	911	5.25
757 hogs	212	8.25	1 bull	1711	4.50
939 hogs	211	8.20	1 stag	1371	5.50
610 hogs	211	8.10	1 heifer	1121	7.00
314 hogs	201	8.10	11 calves	291	8.00
44 lambs	55	8.50	213 wethers	111	6.85
221 yearlings	72	7.25	17 ewes	108	5.50

Prices current upon the local stockyards on the various classes of stock:

Best steers	$7.50@8.20
Choice steers	7.00@7.50
Medium steers	6.75@7.00
Choice cows	6.25@6.50
Medium cows	5.00@5.75
Heifers	5.00@6.75
Bulls	3.50@5.75
Stags	5.00@6.75
Hogs—	
Light	7.75@8.00
Heavy	6.50@7.10
Sheep—	
Sheared wethers	6.00@7.00
Sheared ewes	4.00@5.75
Sheared lambs	6.00@7.25

Full wools $1 higher.

Omaha Livestock Market.

SOUTH OMAHA, May 22.—Hogs—Receipts, 12,000; lower. Heavy, $7.25@7.32½; light, 7.30@7.40; pigs, $6.50@7.25; bulk of sales, $7.27½@7.32½.

Cattle—Receipts, 100; steady. Native steers, $7.50@9; cows and heifers, $6@8.10; Western steers, $6.50@8; Texas steers, $6@7.40; cows and heifers $5.50@7.35; calves, $8.25@10.75.

Sheep—Receipts, 100; steady. Yearlings, $9@9.75; wethers, $8.25@9.25; lambs, $10.50@11.50.

Chicago Livestock Market.

CHICAGO, May 22.—Hogs—Receipts, 11,000; slow, 5c under yesterday's average. Bulk, $7.60@7.65; light, $7.40@7.72½; mixed, $7.40@7.70; heavy, $7.15@7.65; rough, $7.15@7.30; pigs, $6@7.35.

Cattle—Receipts, 100; steady. Native beef steers, $6.90@9.25; Western steers, $6.25@7.90; cows and heifers, $3.20@8.70; calves, $6.50@9.25.

Sheep—Receipts, 2000; steady. Sheep, $7.40@7.80; lambs, $7.75@10.10.

ANNUAL SHEEP DRIVE IS BEGUN

North Central Washington to Graze 75,000 Head on Government Land.

WENATCHEE, Wash., May 22.—(Special.)—The annual drive of sheep onto the Government land of North Central Washington from the southern part of the state has begun in earnest. It is estimated that fully 75,000 sheep will be grazing in the Wenatchee, Chelan and Okanogan forest reserves and the Colville reservation this Summer. Every year the sheepmen from Yakima, Toppenish, Ellensburg and other towns south of the Wenatchee Mountains drive the sheep over the mountains to the upper country for Summer grazing on the Government lands.

Heretofore the sheep have been driven the entire distance, going by way of the Big Bend country. This year with the opening of the railroad and the fencing of the Big Bend country, the sheepmen have found it more desirable to drive to some loading station on the Great Northern and ship to the grazing ranges. New permits for grazing in North Central Washington are difficult to obtain, as there is a large demand, and the old permits when renewed allow all the sheep on the ranges that possibly can obtain sufficient grass.

RAIN GREATLY BENEFITS RIDGEFIELD

Strawberries and Cherries Show Slight Damage From Moisture.

RIDGEFIELD, Wash., May 22.—(Special.)—The rains of the past week have been of great benefit to the farmers and fruitgrowers of this section. While the aggregate amount of rainfall has not been large, the numerous showers have supplied a much needed quantity of moisture. It will hold the strawberries back and may result in a little damage to this crop, according to some reports, but it has the feature of prolonging the strawberry season.

Grain crops are well advanced and are looking fine in most sections around Ridgefield. Although some farmers and fruitgrowers say it is too early to hurt the cherries yet, it is noticeable that quite a few of them are bruised and now show brown spots as a result of being hit with hail a short time ago. The first cherries will be ripe within a week or 10 days. Reports indicate that the prune crop this year will be better than expected.

ECHO WOOL SALE TO BE HELD MAY 25

About 600,000 Pounds to Be Disposed of in First Lot.

ECHO, Or., May 22.—(Special.)—Wool sales will be held here on May 25, when about 600,000 pounds will be offered. The wool is stored in warehouses. About 100,000 pounds will be offered at a later date. The Echo wools are of good growth and excellent condition this year and no doubt will bring good prices at the sale.

Among the woolgrowers who have wool stored here are Stanfield brothers, 150,000 pounds; Joseph Cunha, 70,000; Antone Vey, 70,000; Joe Moness, 55,000; B. F. Doherty, 55,000; William Pedro, 45,000; John Kilkeny, 30,000; James Carty, 30,000; J. T. Hoskins, 25,000; Kelly & Ward, 20,000; Joe McNee, 10,000; M. S. Corrigan, 50,000. The recent rains have delayed the shearing of about 12,000 head of sheep.

Metal Markets.

NEW YORK, May 22.—Copper—Quiet. Electrolytic, 18.75@19c; casting, 18.37@18.75, nominal.

Iron—Unchanged.

Flax at Minneapolis.

MINNEAPOLIS, May 22.—Flax, $1.92@1.94.

Barley—68@74c.

ALL STOCKS LISTED

Wall Street Believes Italy's Entry Will Shorten Conflict.

BUYING ON LARGER SCALE

War Specialties in Steel Group, However, Make Widest Gains on Reports of Awarding of Further Large Contracts.

NEW YORK, May 22.—Judging from the course of today's stock market, Wall Street, or at least the speculative fraternity, is proceeding on the theory that Italy's participation in the war is calculated to shorten the conflict.

This theory is hardly to be reconciled, however, with the fact that the most striking gains of the brief session were again made by the war specialties, Crucible Steel and Bethlehem Steel leading. Should the war come to a speedy end, it is obvious that demand for munitions and other supplies of like character would be materially reduced. Crucible Steel, which made a maximum gain of 4¾ points, contributed 23 per cent to the first hour's business.

The entire list took part in the rise, which was most active in the first 30 minutes, after which trading dwindled, with some effect on values.

Total sales of stocks amounted to 367,000 shares.

London was observing a holiday, so the local market was without guidance from that quarter. Private cables from London and other international centers threw no light on the international situation, but in local circles the belief prevailed that Germany's reply to this Government regarding the Lusitania incident would pave the way to a better understanding between Washington and Berlin.

The statement of the president of the United States Steel Corporation that the output of the company's plants has increased to 75 per cent, as against the 40 per cent last January, was doubtless responsible for the strength of Steel shares. Mercantile specialties also reported more favorable conditions in general lines.

Bonds were steady, with total sales, par value, of $1,060,000.

United States coupon and registered 3s advanced ¾ per cent on call during the [illegible]

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Alaska Gold	2,800	39½	38	38
Amal Cop	9,400	67¾	66½	66¾
Am Beet Sugar	1,200	46	45½	45¾
American Can	16,500	35¾	34¾	35¾
Am Sm & Refg	1,600	67¾	66½	67½
do pfd	300	102¾	102¾	102½
Am Sug Refg	300	107¾	107	107
Am Tel & Tel	200	119	119	118¾
Am Tob pfd	....	....	....	226¼
Anaconda Min	3,500	32¾	31¾	32¼
Atchison	1,000	100	99¾	99¾
Balt & Ohio	1,200	73¼	73	73
Bar Rapid Transit	6,600	87½	87¼	87¼
Cal Petroleum	1,400	16	15¾	15¾
Canadian Pac	1,100	160¾	159¾	159¾
Cent Leather	2,900	37¼	36½	36¼
Ches & Ohio	600	41	40	40¼
Chi Gr West	....	....	....	18¾
Chi Mil & St P	500	90½	90	89¾
Chicago & N W	....	....	....	126½
Chino Copper	6,400	44¾	44¼	44½
Colo F & Iron	700	27¾	27¾	27¾
Colo & South	....	....	....	29
D & R G	....	....	....	7½
do pfd	....	....	....	43
Dist Securities	6,000	16¾	15¾	16¾
Erie	5,300	26½	25¾	25¾
Gen Electric	200	153½	153½	152½
Gr North pfd	200	117¾	117¾	117¾
Gr Nor Ore ctfs	1,400	32¾	32¾	32¾
Guggenheim Ex	4,400	60¾	58¾	60¾
Illinois Central	....	....	....	105
Inter-Met pfd	400	70¾	70¾	70
Inspiration Cop	5,100	30¾	29¾	30¼
Inter Harvester	....	....	....	94
K C Southern	1,000	26¾	26¼	26
Lehigh Valley	600	142	142	142
Louis & Nash	....	....	....	116½
Mex Petroleum	5,600	70½	69	70
Miami Copper	1,400	25	24¾	24¾
M K & T	200	12¾	12¾	12¾
Missouri Pac	1,900	12¾	12	12¾
Nat'l Biscuit	....	....	....	120
Nat'l Lead	2,100	61¾	59¾	60½
Nevada Copper	100	15	14¾	14¾
N Y Central	....	....	....