

WHEAT MARKET

The Oregon association can sell everything the grower offers. There has been no change in price.

Sudden Change of Sentiment in Local Wheat Market.

No business was reported in the local wheat market today. Demand continues for both spot and future crops.

OLD PRICES ARE RESTORED

Out-of-town orders took care of most of the supply yesterday. Local buying was limited. The bulk of the business was reported at 15 1/2 to 19 cents, case count.

Values Are Now on Export Basis and Active Trading Only Prevalent by Lack of Tonnage.

The larger creameries put out the new butter quotation of 34 1/2 cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

Portland, Feb. 27—Irregular prices and moderate trading were the features of the wheat market today.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. Prompt delivery:

Wheat, No. 1, 15 1/2 to 19 cents, case count. Local conditions alone can govern this market.

Wool Contracting is Now Spirited

Speculation in clips running largely to lower grades. Commenting on the contracting movement in the Western wool states, the New York Commercial's Boston correspondent says:

EARLY ADVANCE IN BANANA PRICES

Local Market Will Conform to Higher Quotations at Gulf Ports. On receipt of the next shipment of bananas local prices will be advanced half a cent to 3/4 cents to conform with the higher prices ruled at New Orleans.

MOVEMENT OF ONIONS IS LARGE

Shipments in February Were Record for That Month. More onions were shipped out of Oregon in the past month than in any previous February in years.

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STOCKS ARE FIRM

Stocks Stimulated by Rumors of Foreign Purchasing. The three Southern banks, Richmond, Atlanta and Dallas, report over 75 per cent of the total amount of commercial paper held in the bank.

OTHER ISSUES IRREGULAR

Trading in Bond Division is Also Lighter—More Cheerful Tone Prevails in London Market.

Foreign Exchange Easier.

NEW YORK, Feb. 27—Irregular prices and moderate trading were the features of today's two-hour session on the Stock Exchange.

SMALL DECREASE IN EXCESS RESERVES

New York Banks' Loans Expand Ten Millions in Week. NEW YORK, Feb. 27—The statement of the Federal Reserve bank for the week ending Feb. 27 shows a decrease of \$2,470,000 in excess reserves.

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BUYERS RILE PIT

Substantial Advances Occur in Wheat Prices at Chicago. CHICAGO, Feb. 27.—It was more an account of a change of feeling than because of a change of news that the wheat market today showed a substantial advance.

WEAK HOLDERS SHUT OUT

Increased Demand for Export and Milling Account—Estimates of Argentine Exportable Surplus Reduced—Liverpool Steady. CHICAGO, Feb. 27.—It was more an account of a change of feeling than because of a change of news that the wheat market today showed a substantial advance.

AMERICAN WOOL RISE

MARKET OTHERWISE UNEVENTFUL IN PAST WEEK. The weekly market letter of the Portland wool warehouse follows:

Shearing is Being Done in Small Way in This Vicinity—Sales Made at 25 Cents in Green.

The weekly market letter of the Portland wool warehouse follows: The past week has been uneventful in the wool market here as the market has been steady movement all the time and, while wool have not materially strengthened as whole the market has been somewhat advanced 5 to 10 per cent. This is true on the Eastern Oregon and the highest wool coming.

WHEAT

Table with columns: Month, Open, High, Low, Close. Rows for May, July, Sept, Dec.

MESS RAILS

Table with columns: Month, Open, High, Low, Close. Rows for May, July, Sept, Dec.

SHORT RAILS

Table with columns: Month, Open, High, Low, Close. Rows for May, July, Sept, Dec.

European Grain Markets

LONDON, Feb. 27.—Wheat, 4 1/2 to 4 3/4 lower, corn 1/2 lower.

Mississippi Grain Market

MINNAPOLIS, Feb. 27.—Wheat—May 1.14 1/2, July 1.13 1/2, Sept 1.12 1/2, Nov 1.11 1/2.

Other Eastern Grain Markets

KANSAS CITY, Feb. 27.—Wheat closed May 1.14 1/2, July 1.13 1/2, Sept 1.12 1/2, Nov 1.11 1/2.

Wheat Drops at Walla Walla.

WALLA WALLA, Wash., Feb. 27.—(Special)—Wheat took a big drop yesterday, prices being around \$1.20 per bushel with no buyers and no sellers.

THE WEATHER

Table with columns: Station, Temperature, Wind, Clouds, State of Weather.

OVERBECK & COOKE CO.

Brokers, Stocks, Bonds, Cotton, Grain, Etc.

COOS BAY LINE

Steamer Breakwater

EFFICIENT RELIEF OF FOREIGN EXCHANGE TENSION.

Efficient Relief of Foreign Exchange Tension. The foreign exchange situation and other financial matters.

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