

DEALINGS ON LOCAL EXCHANGE

Total 150,000 Bushels. Market fairly steady. Speculators dispose of March and April grain, but demand is sufficient to absorb all offerings.

MARKET FAIRLY STEADY

Wheat trading at the Merchants' Exchange yesterday broke all records in volume of business. The attendance was not as large as at some recent seasons, yet 150,000 bushels were sold.

Table with 2 columns: Item (e.g., 15,000 April bluestem, 5,000 March forty-fold) and Price (e.g., \$1.75, \$1.52).

As was the case on Friday, there was a disposition on the part of a number of speculators to get rid of March and April wheat, particularly the former. Some of these speculators took a handsome profit on their sales and others probably did not.

There is a continued inquiry for spot hogs, but the demand for the new crop is easily met by the present crop. Thirteen cents was bid for the new crop, while the Oregon hogs were meeting at the Imperial Hotel yesterday that is cents and even 12 cents was being offered.

The English buying, which is the main factor in the market, is believed by dealers to be for the purpose of stockpiling for future use. It is by no means certain that England will grow any hops at all this year.

Transactions in 1914 hogs are limited, as the supply is getting small and holders are bullish. Dave Stout, of McMinnville, sold 28 hogs at 14 cents per pound.

The association shipped out 16 cars of onions in the past week and reported this to be the purpose of stockpiling. There was no change in the price.

California reports say there are 60,000 sacks of onions left at Lamport, San Francisco and Stockton. Two months ago those points had 185,000 sacks.

MINING NOT CHECKED BY WAR

Mineral Production of Idaho in Past Year Shows Increase. LEWISTON, Idaho, Feb. 20.—(Special.)—Results of the past year have exemplified the permanency of Idaho's mineral resources.

The value of the state's metal production during 1914 amounted to \$24,976,796, the greatest portion being lead. This production exceeds that of 1913 by \$404,300.

Last year's mineral production is the largest in the history of the state. During the past 17 years, since state records have been kept, the total production of metals is estimated at \$384,000,000.

While the output has been large, accordingly to the report, lead has been produced at a loss, and the output of silver has been used to pay the production costs of both metals.

During 1914 there were probably 1000 less men employed in the mines than in the previous year. There were approximately 5200 men exposed to the hazards of the industry during the year.

There were 27 fatal accidents during the year, 79 serious accidents and 312 minor accidents. All but three of the fatal accidents happened in Shoshone County.

While the output has been large, accordingly to the report, lead has been produced at a loss, and the output of silver has been used to pay the production costs of both metals.

During 1914 there were probably 1000 less men employed in the mines than in the previous year. There were approximately 5200 men exposed to the hazards of the industry during the year.

There were 27 fatal accidents during the year, 79 serious accidents and 312 minor accidents. All but three of the fatal accidents happened in Shoshone County.

While the output has been large, accordingly to the report, lead has been produced at a loss, and the output of silver has been used to pay the production costs of both metals.

During 1914 there were probably 1000 less men employed in the mines than in the previous year. There were approximately 5200 men exposed to the hazards of the industry during the year.

There were 27 fatal accidents during the year, 79 serious accidents and 312 minor accidents. All but three of the fatal accidents happened in Shoshone County.

WALL STREET STOCKS EASILY RECOVER FROM DECLINE.

Bank Clearings of the Northwestern cities yesterday were as follows: Clearings, Balance, Portland, \$1,000,000, \$1,000,000; Seattle, \$1,500,000, \$1,500,000; Tacoma, \$1,200,000, \$1,200,000.

EARLY SELLING IS LARGE

Wall Street's attention was again directed to the early selling of stocks at the outset of today's session. The market was generally favorable.

DISCOUNT RATES ARE OUT

WASHINGTON, Feb. 20.—Gold holdings of the Federal Reserve Bank decreased during the week ending Feb. 19, 1915, to \$1,200,000,000.

WHEAT MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—Dangerous conditions developing abroad for export shipments brought about a fresh decline today in the price of wheat.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

SHIPPING MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

UNITED STATES HAS BECOME WORLD'S CHIEF BANKER.

WASHINGTON, Feb. 20.—The statement of the actual condition of Clearing-House banks and trust companies for the week ending Feb. 19, 1915, shows a moderate decline.

BUYERS SWARM NEW YORK

NEW YORK, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHEAT MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

SHIPPING MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

WHEAT MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

SHIPPING MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHEAT MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

SHIPPING MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHEAT MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

SHIPPING MARKET IN VERY FIRM POSITION

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

WHOLESALE LIQUIDATION IN CHICAGO GRAIN MARKET.

Chicago, Feb. 20.—Wholesale liquidation in the grain market today was characterized by a sharp decline in prices.

FRESH DECLINE IN PRICE

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

CONDITIONS IN EXPORT SITUATION BECOME DANGEROUS—DARDANELLES

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

QUALITY IS SATISFACTORY, BUT PRICES NOT STRONG.

Chicago, Feb. 20.—The market for wheat futures opened unchanged today, but prices closed off after a steady decline during the day.

Overbeck & Co. COKE CO. Brokers, Stocks, Bonds, Cotton, Grain, etc. 216-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE.

NEW ZEALAND AUSTRALIA. Via HONOLULU and SUVA. "NIMARU" 12,000 tons displacement. "MAKURA" 12,000 tons displacement.

COOS BAY LINE. STEAMSHIP BREAKWATER. Sells from Astoria dock, Portland, P. M. every Tuesday.

Woolen Goods Rising. ACTIVE SPECULATION ON AMONG EASTERN DEALERS. Situation in regard to Embargo is Not Materially Changed—Local Prices Enhanced.

AMERICAN HORSES SOLD FOR EXPORT. No Danger of Shortage in Supply, Due to Shipments to Europe.

PINEAPPLES GROWERS ARE LOSERS. Hawaiian Canners Offer Farmers Less Than Cost of Production.

Money Exchange, Etc. NEW YORK, Feb. 20.—Mercurial paper, Sterling exchange, demoralized, sixty-day bills, 100/5; for cables, 84 1/2; for gold, 84 1/2.

London Stock Exchange. LONDON, Feb. 20.—American securities were neglected on the stock market today and closed dull and barely at parity.

Trade Balance Touches High. WASHINGTON, Feb. 20.—The trade balance, as shown by excess of exports over im-

Chicago Livestock Market. CHICAGO, Feb. 20.—Hogs—Receipts 21,000; market steady. Light, 10.00; heavy, 10.00.

Chicago Grain Market. CHICAGO, Feb. 20.—Wheat—Receipts 1,000; market steady. No. 2 hard, 1.10; No. 3 hard, 1.05.

Chicago Cattle Market. CHICAGO, Feb. 20.—Cattle—Receipts 1,000; market steady. Steers, 10.00; cows, 9.00.

Chicago Hogs Market. CHICAGO, Feb. 20.—Hogs—Receipts 21,000; market steady. Light, 10.00; heavy, 10.00.

Chicago Sheep Market. CHICAGO, Feb. 20.—Sheep—Receipts 1,000; market steady. Wethers, 10.00; ewes, 9.00.

Chicago Poultry Market. CHICAGO, Feb. 20.—Poultry—Receipts 1,000; market steady. Chickens, 10.00; turkeys, 10.00.

Chicago Butter Market. CHICAGO, Feb. 20.—Butter—Receipts 1,000; market steady. Creamery, 10.00; salted, 10.00.

Chicago Cheese Market. CHICAGO, Feb. 20.—Cheese—Receipts 1,000; market steady. Cheddar, 10.00; Swiss, 10.00.

Chicago Lard Market. CHICAGO, Feb. 20.—Lard—Receipts 1,000; market steady. Steam, 10.00; salted, 10.00.

Chicago Flour Market. CHICAGO, Feb. 20.—Flour—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Oil Market. CHICAGO, Feb. 20.—Oil—Receipts 1,000; market steady. Cottonseed, 10.00; soybean, 10.00.

Chicago Sugar Market. CHICAGO, Feb. 20.—Sugar—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Coffee Market. CHICAGO, Feb. 20.—Coffee—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Tea Market. CHICAGO, Feb. 20.—Tea—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Spices Market. CHICAGO, Feb. 20.—Spices—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Beans Market. CHICAGO, Feb. 20.—Beans—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Peas Market. CHICAGO, Feb. 20.—Peas—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Lentils Market. CHICAGO, Feb. 20.—Lentils—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Corn Market. CHICAGO, Feb. 20.—Corn—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Soybeans Market. CHICAGO, Feb. 20.—Soybeans—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Cotton Market. CHICAGO, Feb. 20.—Cotton—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Wool Market. CHICAGO, Feb. 20.—Wool—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Hides Market. CHICAGO, Feb. 20.—Hides—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Leather Market. CHICAGO, Feb. 20.—Leather—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Tanned Hides Market. CHICAGO, Feb. 20.—Tanned Hides—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Furs Market. CHICAGO, Feb. 20.—Furs—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Fur Pelts Market. CHICAGO, Feb. 20.—Fur Pelts—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Skins Market. CHICAGO, Feb. 20.—Skins—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Bones Market. CHICAGO, Feb. 20.—Bones—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Horns Market. CHICAGO, Feb. 20.—Horns—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Hooves Market. CHICAGO, Feb. 20.—Hooves—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Tails Market. CHICAGO, Feb. 20.—Tails—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Heads Market. CHICAGO, Feb. 20.—Heads—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Feet Market. CHICAGO, Feb. 20.—Feet—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Claws Market. CHICAGO, Feb. 20.—Claws—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Hoofs Market. CHICAGO, Feb. 20.—Hoofs—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Horns Market. CHICAGO, Feb. 20.—Horns—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Bones Market. CHICAGO, Feb. 20.—Bones—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Tails Market. CHICAGO, Feb. 20.—Tails—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Heads Market. CHICAGO, Feb. 20.—Heads—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Feet Market. CHICAGO, Feb. 20.—Feet—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Claws Market. CHICAGO, Feb. 20.—Claws—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Hoofs Market. CHICAGO, Feb. 20.—Hoofs—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Horns Market. CHICAGO, Feb. 20.—Horns—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Bones Market. CHICAGO, Feb. 20.—Bones—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Tails Market. CHICAGO, Feb. 20.—Tails—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Heads Market. CHICAGO, Feb. 20.—Heads—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Feet Market. CHICAGO, Feb. 20.—Feet—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Claws Market. CHICAGO, Feb. 20.—Claws—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Hoofs Market. CHICAGO, Feb. 20.—Hoofs—Receipts 1,000; market steady. No. 1, 10.00; No. 2, 10.00.

Chicago Horns Market. CHICAGO, Feb. 20.—