

TRADE IS HELD UP

ing up at 11 cents. The dressed meat trade was sluggish.

Few Stocks and High Freight Check Grain Business.

The grain market is holding fairly steady, though the movement is slow.

PRICES ARE OUT OF LINE

Advances in Europe, Rather Than Declines Here, Are Expected by Exporters—Course Grains Are Easier.

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Scarcity of tonnage and high freights have been factors in keeping local market during the past week.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session.

NEW YORK, Jan. 23—Business during today's short session of the stock exchange was relatively dull.

Wall Street Prices Rally in Later Dealings.

READING LEADS RECOVERY

Sales During Week Total About 1,800,000 Shares, and Bond Transactions Are Close to \$20,000,000 in Value.

DEPOSITS RE LARGER

FEDERAL RESERVE BANKS REPORT \$7,000,000 INCREASE.

Peace Rumors Are Ignored in Chicago Wheat Pit.

RALLY IS VIGOROUS ONE

Talk of Shipments From North Dakota to Pacific Coast—Exporters Are Buyers at Minneapolis.

Coarse Grains Firm.

CHICAGO, Jan. 23—Bearsish attempts to utilize peace talk at Austria and Hungary failed today to cause more than a temporary turning back in an upward march of the price of wheat.

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Artificial Situation Established.

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Wasco and The Dalles Defeated in Triangular Meet.

FARMERS DO NOT FIGHT

PUBLIC HELPS IN STAMPING OUT FOOT-AND-MOUTH DISEASE.

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ORDNANCE OFF FOR RUSSIA

Tambov, of Volanteer Fleet, Sails With Hugs Guns and Supplies.

SPOKANE EX-CLERK SOUGHT

Glenn B. Derbyshire Charged With Embezzling \$6000 From County.

WAR DEPARTMENT IN CHOIR

While the church stands for peace, there frequently is a war department in the choir.

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