

THE PRICE FOR WHEAT

and a shipment of oranges. A car of sweet potatoes came in yesterday. Five cars of bananas were due last night. The fruit was reported in good condition.

Wheat Bids Are Advanced on White Grades, but Holders Refuse to Let Go at Quotations—Flour Prices May Rise.

The grain market was a stiff affair at the Merchants' Exchange yesterday, but the selling was confined to the coarse cereals and mill feed. May oats and spot oats and February barley were 50 cents above Thursday's quotations. The sales in detail were as follows:

Table with columns for item, quantity, and price. Includes items like 100 lbs prompt oats, 100 lbs May oats, 100 lbs February barley, etc.

100 lbs prompt oats... 33.75
100 lbs May oats... 34.25
100 lbs February barley... 35.00
100 lbs February shorts... 35.50

PORTLAND MARKET QUOTATIONS

Table with columns for item, quantity, and price. Includes items like Grain, Flour, Feed, etc.

Wheat Buying by Exporters and Millers Lifts Prices.

Wheat buying by exporters and millers lifted prices for the most part. The leading futures ranged as follows:

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UPWARD SWING CONTINUES

Size of Argentine Surplus is Regarded by Chicago Traders as Immaterial—Movement to Europe Will Continue.

CHICAGO, Jan. 2.—Urgent demand from exporters and millers gave wheat today an upward swing from the start. Closing prices, although lower than were 3 1/2 to 1 1/2 cent higher, were 3 1/2 to 1 1/2 cent up on oats and 1/2 to 1/4 cent up on flour.

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SHARES BOUGHT

Reserve deposits... 250,018,000
Federal reserve notes in circulation... 3,775,000
Total liabilities... \$27,844,000

Year Opens with Light Demand for Stocks.

Details of \$15,000,000 Loan to Argentina Completed—European Governments Establishing Further Credits at New York.

NEW YORK, Jan. 2.—Record-breaking dullness attended the opening of the new year on the stock exchange. In the course of today's two-hour session, only 23,000 shares were traded in some of the prominent issues falling to appear at all.

UNDERTONE BARELY HOLDS

The only notable change was in some of the inactive specialties, Sears Roebuck gaining five points and six-point loss for American Telephone. Shares of several of the automobile companies added to recent gains, while the Gould stock rose more.

NEW YORK BANKS LOANS EXPAND TWELVE MILLIONS IN WEEK.

NEW YORK, Jan. 2.—The statement of the national condition of clearing-house banks and trust companies for the week shows a gain in total cash resources of \$1,700,000, an increase of \$2,000,000 of gold in the hands of the Federal reserve agents.

DECREASE IN SURPLUS RESERVE

NEW YORK, Jan. 2.—The statement of the national condition of clearing-house banks and trust companies for the week shows a decrease in surplus reserve of \$1,700,000, an increase of \$2,000,000 of gold in the hands of the Federal reserve agents.

CLOSING STOCK QUOTATIONS

Table with columns for item, quantity, and price. Includes items like Amal. Copper, Am. Sugar, etc.

FRUITS AND VEGETABLES

Local jobbing quotations: TROPICAL FRUITS—Oranges, navel, \$1.70-\$2.25 per box; Japanese, per box, 90c.

DAIRY AND COUNTRY PRODUCE

Local jobbing quotations: EGGS—Fresh Oregon ranch, case count, 32; 34; 36; 38; 40; 42; 44; 46; 48; 50; 52; 54; 56; 58; 60; 62; 64; 66; 68; 70; 72; 74; 76; 78; 80; 82; 84; 86; 88; 90; 92; 94; 96; 98; 100.

NEW OIL WELLS PROPOSED

CRESCENT OIL COMPANY SUBLEASES PART OF ITS HOLDINGS. OLYMPIA, Wash., Dec. 2.—(Special.)—Sub-lease of a portion of the land of the Crescent Oil Company, which recently struck oil near Tenino, has been announced. The sub-lease, it is said, will put down three wells. The Star Oil Company is one of the lessees and will drill one well near Olympia.

ONLY FEW STOCKS ARE BENEFITED BY WAR IN EUROPE.

CAUTION MAY BE OVERDONE. Many supposed reasons for uncertainty that affect markets no longer exist—Favorable factors are more numerous.

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