

### FINANCIAL MARKET REOPENS STRONGLY

#### Optimism Is Shown on New York Exchange and Nearly All Prices Are Higher.

#### DEMAND PROVES GENUINE

#### Although Dealing Is Strictly for Cash Except in Low-Priced Issues, Spirited Trading Features Momentous Day.

NEW YORK, Dec. 12.—The stock exchange today resumed its regular functions as one of the leading financial markets of the world. The re-umption was accompanied by a display of much confidence, and en-thusiasm on the part of the members, many of whom were in attendance. The galleries were crowded with interested onlookers.

Prices of almost all the stocks in which trading was permitted opened well in advance of July 30 closing quotations and gathered greater momentum as the two-hour session pro-gressed. Many substantial advances were registered, while declines were few and unimportant.

Trading was on cash basis. It was the restricted basis listed by the officials of the exchange. It was confined to a little more than one-quarter of the total number of listed and approved stocks and was strictly for cash. This inexorable rule applied to all transactions except in issues at under \$15 a share.

Prices were inclined to ease off after the first bullish outburst and for a time the market suggested a waiting attitude on the part of the buyer and seller. When it became evident, how-ever, that stocks were in genuine demand, another buying movement set in, prices mounting steadily to the close, at which time the highest levels were attained. Total transactions in stock amounted to about 114,000 shares, with bond sales (par value) of around \$1,600,000.

Among the industrial in the active group, Amalgamated Copper, American Can, common and preferred, American Cotton Oil, Smelting, Bethlehem Steel, common and preferred, Central Leather, common and preferred, National Biscuit and Tennessee Copper, rolled up gains of 3 to 8 points, respectively. Their gains being 1 1/2 to 6 points, respectively.

Declines were few and relatively negligible in their extent. They were mainly in the shares of the southern transportation companies, whose in-comes have been materially affected by the cotton situation. Southern Rail-way, common and preferred, yielded 3 1/2 and 2 1/2 respectively.

Quotations returned by the stock exchange clearing-house showed a gain of 1 1/2 in Union Pacific, with frac-tional losses in New York Central and Canadian Pacific.

Prices in bonds in the open market generally followed the course of stocks, but the movements for these securities was less extensive.

#### LONDON HOPES TO RESUME

#### Buyers More Numerous Than Sellers of American Securities.

LONDON, Dec. 12.—The success which attended the opening of the New York Stock Exchange for re-stricted trading has further raised hopes among the British. In London that the committee here will soon see its way to follow suit. Some of the more sanguine go so far as to fix the date of reopening as January 4, but still there is no sign from the committee that any action has been taken.

General opinion in the street is that, whatever plan of reopening is eventu-ally agreed to by the treasury, only a restricted area of stocks will be dealt in and these on a strictly cash basis.

Some of the smaller dealers are finding quite a good business in the street, in all sorts of stocks ranging from rubber and oil shares to the new war loan, and are not so keen on the reopening as they were at first, be-cause of the fear that business will be so limited.

American securities continue to attract most attention and, as there are more buyers than sellers, prices in-crease without much business passing.

#### Washington State Land Board canceling the contracts which the board had issued in former years for the sale of tide islands, located in the Columbia River and on the south side of the di-viding line between the States of Ore-gon and Washington, as fixed by the United States Supreme Court. The land affected comprises several thou-sand acres and includes some of the most valuable selling grounds in the lower river district.

#### DRYS AT STAYTON ELECT WOMAN TO CITY COUNCIL.

STAYTON, Or., Dec. 12.—(Special.)—The annual city election was held Monday. Two tickets were in the field, the wet, or Cit-izens ticket, and the dry, or Pro-gressive ticket. There was the largest vote poll in the history of the city, resulting in a victory for the Progressive ticket. Mrs. Emma E. Wilbur was elected for Councilman on the Progres-sive ticket and was elected by an overwhelming majority and is the first woman to serve as a city officer in Stayton.

Mrs. Wilbur is a thorough busi-ness woman and owns a large in-terest in the Wilbur Woolen Mills Company of this city and has personal supervision over some of its departments. She is a native Oregonian.

#### FINE HOPS ARE UNSOLD

#### MR. PAUL SAID TO HAVE CHOICEST LOT IN WILLAMETTE VALLEY.

Though Only Four Years in Business, Buell Grover Has Two Yards in Ideal Condition.

SHERIDAN, Or., Dec. 12.—(Special.)—One of the few lots of hops which remain unsold in the Sheridan district is that of E. Y. D. Paul of Buell near Sheridan. Every hop buyer who canvasses this section has seen and sampled the Paul lot of hops, and one of Oregon's most experienced and con-servative buyers made the unqualified state-ment that the Paul hops were the finest in point of quality and cleanliness that he had seen of the 1914 crop. This buyer declared that he had sampled practically all of the hops in the Willamette Valley.

#### Pacific "U" Society Banquets.

PACIFIC UNIVERSITY, Forest Grove, Or., Dec. 12.—(Special.)—The Phi-lomathean Society of Pacific University gave their annual party and banquet last night. The party was held in the gymnasium, which was turned into a beautiful Japanese arbor. The game of the evening was progressive fan-gan, a Japanese card game, with everyone

#### MARION COUNTY PIONEER FOL-LOWS WIFE TO GRAVE.

MR. and Mrs. Lewis Savage. SALEM, Or., Dec. 12.—(Special.)—Lewis Savage, for more than 68 years a resident of Marion County, died December 2 at his home near Salem. Mr. Savage was born in Michigan, January 22, 1831, and moved to this county in 1846. Mrs. Savage, who before her marriage was Miss Minerva Connelley, died only 33 days before her husband. Mr. and Mrs. Savage were well-known throughout this county and other parts of the state, and no resi-dents of Oregon were held in higher esteem than they.

#### TITLE IS AWARDED STATE

Disputed Land at Mouth of Colum-bia Belongs to Oregon.

ASTORIA, Or., Dec. 12.—(Special.)—Notices have been received from the



# FREE of Xmas Bargains

## Order Early

WE HAVE RESERVED A COPY OF THIS BIG FREE XMAS BULLETIN FOR EVERY READER OF THE OREGONIAN! SEND FOR YOUR COPY TODAY — we will also send along the Jones complete Fall and Winter Catalogue. MAIL THE COUPON BELOW, or write us a postal card today saying you want these Free Catalogues. Let your gifts this Christmas be practical. Get this XMAS BARGAIN BULLETIN — sit down in your own home and figure out without rush or hurry, what you will give for Christmas. YOU'LL SAVE MONEY AND EVERYONE WILL RECEIVE JUST THE THINGS THEY WANT, IF YOU ORDER FROM JONES CASH STORE. REMEMBER — behind every purchase is our IRONCLAD GUARANTEE of 32 YEARS' STANDING — SATISFACTION OR YOUR MONEY BACK!

### Plenty of Time to Order Christmas Goods by Parcel Post From Jones Cash Store—Oldest Mail Order House in the West

<b>XMAS CANDIES</b> We sell tons of fresh, deli-cious Candies, Oregon-made, for Christmas, trees, stock-ings, church socials, etc. Or-der from this ad. 5-lb. Bag 53c 10-Lb. Bag \$1.05	<b>Mixed Nuts</b> New 1914 crop—Brazilis, fil-beris, pecans, etc. (no pea-nuts.) Order from this ad. 5-lb. Bag 97c 10-lb. Bag \$1.89 Roasted Peanuts fresh every day—5 lbs., 41c; 10 lbs., 70c	\$2.50 Aluminum Percolators \$1.48 No. H3252—An ideal gift for mother. Lattice shape alu-minum percolator. Embossed handle, 6-cup size. Regu-lar \$2.50. Xmas bargain price, \$1.48. Mailing weight, 2 lbs.	\$2.50 Gift Comb and Brush Set, \$1.33 No. 4010—Illustrated above, 4-piece set—comb, brush, mir-ror and clothes brush. Plain black finish. Reg- \$1.33. Mailing weight, 4 lbs.
<b>Dressed Dolls</b> 89c No. R728 — A beautiful com-pletely dressed Doll, stands 18 inches high. Eyes that go to sleep. Light or dark hair. Xmas bargain price 89c. Mailing weight 2 lbs.	<b>25c Coffee</b> 5 lbs. 98c Our famous "Blend A" Coffee equal to any 30c grade. Full strength and fla-vor. December bargain price 5 lbs. 98c	<b>This 100-Shot Air Rifle, Extra Special</b> \$1.30 No. R853—Famous Daisy Air Rifle, like picture. Fine magazine repeater, shoots 1000 BB shot. Sold everywhere for \$2. Xmas bargain price, \$1.30. Mailing weight, 3 lbs.	<b>Gold Band Dinner Set</b> for \$4.33 Beautiful gold band, Colonial pattern, 50 pieces. Ideal gift for Mother. Xmas bargain price at \$4.33.
<b>Flour Less Than Wholesale</b> Famous WHITE-HOUSE, finest flour milled in a steel mill hard wheat. Your dealer pays \$6 for this flour, our price, BARREL, Four sacks, \$5.60	<b>Sugar Less Than Wholesale</b> Jones continues to undersell every-body in North-west on Sugar. Best Cane Sugar, 100-lb sack \$5.45	<b>100 LBS. NET PURE CANE SUGAR</b> \$5.45 Hog Fence, with barbed wire bottom woven right into the fence. Per rod 1 1/2c.	<b>Send This Coupon or a Postal Card—</b>

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**XMAS BUYERS GUIDE**  
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#### MOOSE ARE HOPEFUL

#### Idaho Third Party Plans for Next General Campaign.

#### TREASURY PROBE STIRS

#### Sensational Report Expected on Looting of State Funds—Deputy to Be Tried December 28 on Charge.

#### BOISE, Idaho, Dec. 12.—(Special.)—Political interest is centered in this state on the announcement of leading Progressives that the Progressive party proposes to keep up its fight and in the next general election campaign will be found with a more complete state organization than it had during the last campaign.

#### HEISSON HATCHERY OPENS

#### Southwestern Washington Soon to Have 500,000 Fry Planted.

#### 4 STOCK KINGS NEIGHBORS

#### Rich Cattlemen in Gateway District Typical Westerners.

#### Potatoes Weigh 5 1-2 Pounds.

#### HOOD RIVER, Or., Dec. 12.—(Special.)—The record non-irrigated potato crop here this year was grown by Frank A. Keilas, a rancher of the Summit district. A number of the po-

#### GLADE REPORT MINIMIZED

#### Manager of Irrigation Project Prepares to Spend More Money.

PASCO, Wash., Dec. 12.—(Special.)—Albert S. Byers, manager of the Glade Highland Canal, was in Pasco this week and in discussing the article recently published about the unfavorable report which is alleged to have been sent to the Department of the Interior at Washington, D. C., seemed to treat the matter lightly. He said that he evidently was inspired by those who were opposed to his project. He de-clared the report was about the same as one sent in two years ago, but which he succeeded in having over-ruled.

#### WAYFARERS' INN AT VANCOUVER PROVES WINNER FROM FIRST.

#### Tickets for Bed and Meals Given to Applicants for Aid, and Jobs Are Procured for Many.

VANCOUVER, Wash., Dec. 12.—(Special.)—If there ever was any question about the popularity of the Wayfarers' Inn, opened in this city by the char-itable organizations, and sponsored by the city administration, it long since has been dispelled, as no less than 75 to 100 men daily visit the place for food and sleep which is given for cost or less.

#### HOMEOPATHIC PRESCRIPTIONS, SPECIFICS, TRITUATES, PELLETS.

#### WOODARD, CLARKE & CO.

#### Tobacco Habit Cured

#### POOR'S REFUGE POPULAR

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they will be sent to you. We will by so doing be acting in unison and for the best interests of the whole com-munity. "It was deemed advisable to make this statement that all might under-stand, and that there be no misappre-hension. The management invites the public to call and inspect the place any time."

## BOSTON Sample Shoes

### \$2.50 and \$2.90 Shoes

#### FOR MEN AND WOMEN

#### Regular \$5.00 Values.



## Trick Dog Now in Baby Carriage

Owing to the fact that there have been so many remarks by humane individuals regarding the abuse (?) of my cele-brated trick dog getting sore footed while advertising MY FAMOUS \$2.50 and \$2.90 Shoes for men and women, I have bought a baby carriage, have hired a nurse to wheel him about, and fitted him with a dandy red sweater.

### J. J. Glass

#### Manager Boston Sample Shoe Store

#### 129 Fourth St., Between Washington and Alder