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Famous WHITE-HOUSE, finest flour milled-bluestem hard wheat. Your dealerpays \$6 for this flour, our price, BARREL, Four sacks.

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Looting of State Funds-Ex-

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cember 28 on Charge,

BOISE, Idaho, Dec. 12 .- (Special.)-

the next general election campaign will

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Oak and Front Streets

PORTLAND, ORE.

# FINANCIAL MARKET REOPENS STRONGLY

Optimism Is Shown on New York Exchange and Nearly All Prices Are Higher.

DEMAND PROVES GENUINE

Although Dealing Is Strictly for Cash Except in Low-Priced Issues, Spirited Trading Features Momentous Day.

NEW YORK, Dec. 12 .- The Stock Exchange today resumed its regular functions as one of the leading financial markets of the world. The resumption was accompanied by a display of much confidence and enthusiasm on the part of the members, many of whom were in attendance. The galleries were crowded with interested onlookers, a Prices of almost all the stocks in

which trading was permitted opened well in advance of July 30 closing quo-tations and gathered greater momen-tum as the two-hour session pro-gressed. Many substantial advances were registered, while declines were few and unimportant.

Trading Is on Cash Basis.

Trading is on Cash Basis.

Trading was on the restricted basis fixed by the officials of the exchange. It was confined to a little more than one-quarter of the total number of listed and approved stocks and was strictly for cash. This inexorable rule applied to all transactions except in issues at under \$15 a share.

The business was further circumscribed by the absence from the regular trading list of several international favorites, such as Union Pacific, Southern Pacific, Canadian Pacific, Great Northern, Baltimore & Ohio, New York Central and United States Steel. The purpose of the exchange authorities in keeping these speculative favorites out of the open market had its origin in the knowledge that they are largely held abroad and their unrestricted offering it was feared might invite an avalanche of selling orders. At the outset, trading was mainly in small.

At the outset, trading was mainly in small amounts, the average transaction involving from 100 to 300 shares, with more than the usual sprinkling of "odd lots." The first notable exception to this tendency was Reading, which came in one block of 1400 shares and was speedily followed by 800 and 300 share lots.

Genuine Demand Appears.

Genuine Demand Appears.

Prices were inclined to ease off after the first bullish outburst and for a time the market suggested a waiting attitude on the part of the buyer and seller. When it became evident, however, that stocks were in genuine demand, another buying movement set in prices mounting steadily to the close, at which time the highest levels were attained. Total transactions in stocks amounted to about 114,000 shares, with bond sales (par value) of around \$1,000,000. The most active stock was Reading, that issue retaining its leadership for the full two hours with an exchange of more than 23,000 shares. Amalgameted Copper, Erie, American Can, Lehigh Valley, some of the lesser coppers and the local tractions helped swell the total.

Conspicuous gains were: Reading, 10 totals. Lehigh 1416.

Conspicuous gains were: Reading, 10 points; Lehigh, 14½; Atchison, 5%; Brooklyn Rapid Transit, 8½; St. Paul, 8½; Erle, common and first preferred, 2 and 4; New Haven, 2%; Northern Pacific, 4½; Toledo, St. Louis & Western preferred, 4½.

Industrials Show Gains.

Biscuit and Tennessee Copper rolled in gains of 3 to 8 points, while People's Gas and Western Union were prominent among the utilities, their gains being 12½ to 6 points, respectively.

gains being 12½ to 6 points, respectively.

The most phenomenal movements were in such specialties as Texas Oil, which rose 21%, and General Motors, whose advance was 27½.

Declines were few and relatively negligible in their extent. They were mainly in the shares of the Southern transportation companies, whose incomes have been materially affected by the cotton situation. Southern Railway, common and preferred, yielded 1¼ and 3½ respectively.

Quotations returned by the Stock Exchange clearing-house showed a

Quotations returned by the stock Exchange clearing-house showed a gain of 1% in Union Pacific, with frac-tional losses in New York Central and Canadian Pacific.

Prices in bonds in the open market generally followed the course of

lly followed the course of but the movements for these securities was less extensive.

LONDON HOPES TO RESUME Buyers More Numerous Than Sellers

LONDON, Dec. 12.—The success which attended the opening of the New York Stock Exchange for restricted trading has further raised hopes among the bigger houses in London that the committee here will soon see its way to follow suit. Some of the more sanguine go so far as to fix the date of reopening at January 4, but still there is no sign from the committee that any action has been taken.

taken.
General opinion in the street is that, General opinion in the street is that, whatever plan of reopening is eventually agreed to by the treasury, only a restricted area of stocks will be dealt in and these on a strictly cash basis. Some of the smaller dealers are finding quite a good business in the street, in all sorts of stocks ranging from rubber and oil shares to the new war loan, and are not so keen on the reopening as they were at first, because of the fear that business will be so limited.

Washington State Land Board canceling the contracts which the board had Issued in former years for the sale of tide Islands. located in the Columbia River and on the south side of the dividing line between the States of Oregon and Washington, as fixed by the United States Supreme Court. The land affected comprises several thousand acres and includes some of the most valuable seining grounds in the lower river district.

This order will not affect materially the ownership of the tide islands, as in practically every instance the owners also have deeds from the State of Oregon, but the significant feature of the order is declared to be that Washington thus takes official recognition of the fact that the lands in question lie wholly within the boundaries of Oregon, a matter that has been in dispute for years.

In some cases the State of Washington has issued deeds to these tide islands, but whether or not those deeds will be canceled is not announced.

will be canceled is not announced.

Large sums of money have been paid
to Washington for the deeds and on

DRYS AT STAYTON ELECT WOMAN TO CITY COUNCIL.



Mrs. Emma E. Wilbur.

STAYTON, Or., Dec. 12.—(Special.)—The annual city election was held Monday. Two tickets were in the field, the wet, or Citizens' ticket, and the dry, or Progressive ticket. There was the largest vote polled in the history of the city, resulting in a victory for the Progressive ticket. Mrs. Emma E. Wilbur was candidate for Councilman on the Progressive ticket and was elected by an sive ticket and was elected by an

overwhelming majority and is the first woman to serve as a city officer in Stayton. Mrs. Wilbur is a thorough business woman and owns a large in-terest in the Wilbur Woolen Mills Company of this city and has personal supervision over some of its departments. She is a native Oregonian.

the contracts. It is understood that the question of refunding that money, now that the contracts have been de-clared void, will be taken up at the coming session of the State Legisla

## FINE HOPS ARE UNSOLD

MR. PAUE SAID TO HAVE CHOICEST LOT IN WILLAMETTE VALLEY.

Phough Only Four Years in Business Buell Grower Has Two Yards in Ideal Condition.

SHERIDAN, Or., Dec. 12.- (Special.) One of the few lots of hops which re-main unsold in the Sheridan district is that of E. V. D. Paul of Buell, near Sheridan. Every hop buyer who can-Among the industrials in the active group, Amalgamated Copper, American Can, common and preferred, American pled the Paul lot of hops, and one of Cotton Oil, Smelting, Bethlehem Steel, Oregon's most experienced and conserv-Cotton Oil, Smelting, Bethlehem Steet.

common and preferred, Central Leather, common and preferred, National
Biscuit and Tennessee Copper rolled
up gains of 3 to 3 points, while People's Gas and Western Union were
ple's Gas and Western Union were
buyer declared that he had sampled
buyer declared that he had sampled
buyer declared that he had sampled

practically all of the hops in the Williamette Valley.

The Paul lot consists of 170 bales or approximately 35,000 pounds. Mr. Paul, who is at the head of the organization who is at the head of the organization and publicity department of the Oregon Hopgrowers' Association, has been in the hop industry, only four years, but during this take he has adopted the elogan of "clean hops." Mr. Paul owns two yards of about 20 acres each, and the condition of his yards from the succoring and training period to the time for picking the crop is ideal. Scarcely a weed is to be found in his yards, and the cultivation of the soil is carried the cultivation of the soil is carried to a point where the soil is placed in a fine mulch. Mr. Paul is an earnest advocate of spraying, and during the picking period last Fall it would have taken a thorough search to find a louse on the vines of either of his yards.

PACIFIC UNIVERSITY, Forest Grove, Or., Dec. 12 .- (Special.) -The Philo mathean Society of Pacific University the evening was progressive fantan, a Progressives that the Progressive party proposes to keep up its fight and in



tatoes weigh five and a half pounds a piece, and many of them tip the scales at four pounds. Eight of the tubers weigh 38 pounds.

Idaho Third Party Plans for Manager of Irrigation Project Pre pares to Spend More Money.

week and in discussing the article re-Sensational Report Expected on evidently was inspired by those who were opposed to his project. He declared the report was about the same as one sent in two years ago, but which he succeeded in having over-

Mr. Byers said his work was going ahead steadily and that he was making plans for expending several thousand Political interest is centered in this dollars within the near future. state on the announcement of leading proposes to keep up its fight and in

be found with a more complete state organization than it had during the last campaign.

The party is legally a party because it cast a 10-per-cent vote at the last election. A proposed change in the primary law raising the per cent to 20 Have 500,000 Fry Planted.

might change its status.

The standard bearer of the Progressive party this year, Hugh E. McElroy, gubernatorial candidate, did not develop into the strongest vote-getter as VANCOUVER, Wash., Dec. 12,-(Special.)—After being closed for months, the trout hatchery at Heisson, or Wall op into the strongest vote-getter as Station, is again under operation and was the case two years ago when Guy L. C. Mahall is bringing 500,000 salmon was the case two years ago when Guy L. C. Mahail is bringing 500,000 salmon fry to a size for planting in this section of State Auditor, Clarence Van Deusen, led the ticket with 17.381. The normal strength of the party was the vote cast for McElroy, or 10,583. Two years ago the state ticket received a vote of 15,000.

GLADE REPORT MINIMIZED

PASCO, Wash., Dec. 12 .- (Special.)-Albert S. Byers, manager of the Glade Highland Canal, was in Pasco this cently published about the unfavorable report which is alleged to have been sent to the Department of the Interior at Washington, D. C., seemed to treat the city administration, it long since

project is intended to water about 50,-000 acres tributary to Pasco. This project is separate from what is known as the Palouse project.

HEISSON HATCHERY OPENS Southwestern Washington Soon to

WAYFARERS' INN AT VANCOUVER PROVES WINNER FROM FIRST.

Tickets for Bed and Menls Given to Applicants for Ald, and John Are Procured for Many.

VANCOUVER, Wash., Dec. 12 .- (Special.)—If there ever was any question about the popularity of the Wayfarers' Inn, opened in this city by the char-itable organizations, and sponsored by the matter lightly. He said hat it evidently was inspired by those who were opposed to his project. He de-

or less.

Meals are sold for 5 cents, and 5 cents is charged for a bath or a bed.

Books are sold to residents of the city for \$1, which contain 20 5-cent tickets.

When a man applies to a home for something to ach home for something to ach home for something to ach home.

When a man applies to a home for something to eat he usually is given a ticket and told where to go. Jobs are found for many, and some kind of work is supplied to those who have no money. They are paid a small sum for their work, which they can use to get meals and a bed.

The organization is called the A. B. C. System—A Brotherly Co-Operative System—is regularly organized, has businesse methods and a definite plan. In a communication sent to the residents of the city Mayor Crass said:

"About the men who come to your doors asking for food or work; you are requested not to feed them at your homes, but to assist this system and the safety of the community in behalf of all concerned, by indorsing and dating the tickets. You can get more tickets whenever you need them at tickets whenever you need them at headquarters, 217 Main street. If you cannot call for them, ring 242 and

they will be sent to you. We will by statement that all might underso doing be acting in unison and for the best interests of the whole community.

"It was deemed advisable to make time."

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Send us your big FREE CHRISTMAS BULLETIN NO. 54 -S

Jones' Cash Store, Portland, Or .--

FREE Xmas Bulletin No. 54 -S

Jones' Big Bulletin

**Order Direct** 

\$2.50 Gift Comb and

Brush Set, \$1.33

No. 4010—Illustrated above, 4-plece set—comb, brush, mir-ror and clothes brush. Plain black finish. Res-ular \$2.50 set ....\$1.33 Mailing weight, 4 lbs.

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for \$4.33

Beautiful gold band, Co-

From This

Ad!

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or a

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WE HAVE RESERVED A COPY OF THIS BIG FREE XMAS BULLETIN FOR EVERY READER OF THE OREGONIAN! SEND FOR YOUR

COPY TODAY — we will also send along the Jones complete
Fall and Winter Catalogue. MAIL THE COUPON BELOW, or write
us a postal card today saying you want these Free Catalogues. Let
your gifts this Christmas be practical. Get this XMAS BARGAIN BULLETIN — sit down in your own home and figure out without rush or hurry, what
you will give for Christmas. YOU'LL SAVE MONEY AND EVERYONE WILL RECEIVE JUST THE THINGS THEY WANT, IF YOU ORDER FROM JONES CASH
STORE. REMEMBER — behind every purchase is our IRONCLAD GUARANTEE of 32
YEARS' STANDING—SATISFACTION OR YOUR MONEY BACK!

Plenty of Time to Order Christmas Goods by Parcel Post From

Jones Cash Store-Oldest Mail Order House in the West

Percola-

This 100-Shot Air

LOO LBS. NET

PURE

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SUGAR

This 100-Shot Air Rifle, Extra Special \$1.30

No. R853-Famous Daisy Air Rifle, like picture. Fine magazine repeater, shoots 1000 BB shot. Sold everywhere

for \$2. Kmas bargain price, \$1.30. Mailing weight, 3 lbs.

Jones' Famo.
Fence, with be wire bottom we right into the fence.
Per rod 18c.

No. H3252—An ideal gift for mother. Latest shape alum-inum percolator. Ebonized

inum percolator. Ebonized handle, 5-cup size. \$1.48
Regular \$2.50 kind \$1.48
Mailing weight, 2 lbs.

Mixed Nuts New 1914 crop—Brazils, filberts, pecans, etc. (no peanuts.) Order from this ad.

5-lb. Bag 10-lb. Bag

Roasted Pennuts fresh every day-5 lbs., 41c; 10 lbs., 79c

25c Coffee

5 lbs. 98c

5 lbs. 98c

JONES CASH STORE ALWAYS UNDERSELLS ON STAPLE GOODS-December Specials!

Sugar Less

Than

Wholesale

ndersell every-ody in North-rest on Sugar, est Cane Sugar, 00-1b sack

97c

\$1.89



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