

LOCAL SALES LARGE

20 Per Cent Northwest Wheat Trade Done on Exchange.

PORTLAND PRICES STRONG

Saturday's Buyers More Interested in Future Than in Prompt Delivery—Values in Country Holding Well.

Forty thousand bushels of wheat were sold on the Merchants' Exchange yesterday at strong prices. Total sales on the exchange during the week were 260,000 bushels of wheat, about 20 per cent of the entire quantity that changed hands in the Northwest during that period, 400 tons of oats and 900 tons of malted. Since the exchange was formally opened on August 18, wheat sales have been 435,000 bushels, while large quantities of barley, oats and feed have changed hands. The exchange is regarded as largely a clearing-house for minor quantities of grain held by or wanted by dealers, and the brisk demand that has developed shows it to be an important factor in the grain trade of this section of the country.

Saturday's sales in detail were as follows: 5,000 bu. half Jan. \$1.25; 5,000 bu. bluestem, prompt, 1.18; 100 tons oats, December, 1.16; 5,000 bu. red Russian, prompt, 1.09; 100 tons oats, prompt, 1.16; 200 tons bran, 1.23; 100 tons shorts, 1.23. There was more interest in futures than in early delivery, as shown by the above sales. For December wheat, \$1.20 was asked, and \$1.21 asked, while February bluestem was wanted at \$1.23, with no sellers. December red Russian was bid for at \$1.05, with sellers holding for \$1.06. A bid of \$1.12 was offered and \$1.13 asked. A bid of \$1.27 was made for January feed barley.

The country markets were quieter and Friday's bid prices were repeated, according to advices received at local offices.

A comparison of the average local prices of bluestem and club wheat during the first three active months of this and last year, show the strong position of the 1914 market. The comparison follows:

	1914	1913
Bluestem, average—		
August	1.07 1/2	.97 1/2
September	1.08	.97
October	1.08	.97
Club, average—		
August	.87 1/2	.78 1/2
September	.87 1/2	.78 1/2
October	1.00 1/2	.78 1/2

Local receipts in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	180	17	14	19	15
Tuesday	84	7	11	9	11
Wednesday	84	7	11	9	11
Thursday	84	7	11	9	11
Friday	84	7	11	9	11
Saturday	84	7	11	9	11
Year ago	6	15	7	27	10
Total this week	654	47	89	101	43
Year ago	654	47	89	101	43
Season to date	7994	769	1037	814	814
Year ago	7994	769	1037	814	814

GROCERY PRICES MOVING DOWNWARD

Many Declines and Few Advances in the Past Month.

In discussing the course of staple grocery prices during the past month, F. E. Cooper said:

"The general tendency of prices is downward. In October there were declines in 24 commodities, and only 10 advances. The declines were in sugar, rice, coffee, dried peaches and prunes, cheese, starch, codfish, rope, nails, cotton twine, olive oil, bulk, and other commodities. Lima and Garvanza beans, caviar, salad oil, canned pineapple, peaches, apples and cherries, rice, corn, and other commodities have been in the cereal line, flour, wheat, meal, graham, whole wheat, rye flour and meal.

"Regarding the canned goods line, the crop of tomatoes in California is large and fine, and the pack will only be limited to the canner's sales or the market. Prices on canned peaches are the lowest in history, and it is now the cheapest variety of fruit. Consumers should be able to realize this, and the demand has been very heavy and will increase.

"There is a temporary cut in the price of codfish. Alaska herring will arrive soon. Prices are high, as the catch was very light last year. Prices on codfish from New Norway will arrive in a few days. The quality is exceptionally fine and prices reasonable. Owing to the relative cheapness of all varieties of salt fish are in heavy demand.

"The downward movement of prices in the leading commodities is a result of the pronounced, of the 83 alterations appearing in the 313 quotations received by Dun's Review for the last week in October 86 declines and only 20 advances. Light supplies of high-grade butter, eggs and cheese resulted in sharp advances, which were sympathetic to the other commodities. Live meats and game in strength, beef, mutton and sheep moving to a moderately higher level, but poor quality and provisions generally declined downward.

"The values of hides were firmly maintained, with slight advances on some varieties, and there was no change in the strength of the market for all kinds of leather are held. There has been no improvement in the market for iron and steel, and prices of certain products show further recession. Among the minerals metals copper and lead are practically unchanged, while greater strength in antimony and spelter contrasts with another decline in tin.

"Other articles in which more or less decline occurred were dried corn, oil, lamp, hogs, sugar, spices and various and numerous drugs and chemicals.

HOP-BUYING OF LARGER VOLUME

About One Thousand Bales Are Bought at the Close of the Week and a Good Amount of Buying was in Progress Yesterday. Prices are Holding about Steady on the Best Grades, but the Poorer Qualities are Weak.

The F. S. Johnson Company bought between 700 and 800 bales at 8 to 10 cents, including the Gregg lot of 240 bales at Hillsboro, the St. Clair lot of 292 bales at the same place, the Robbins crop of 25 bales at Whitman and two carloads from dealers. H. L. Hart purchased a carload at 6 cents. The Lorenz crop of 100 bales at Hillsboro was bought by F. S. Johnson at 10 cents, and this firm secured another lot at 9 cents.

California wires reported the sale by J. T. Grace of 119 bales of Sonoma at 10 cents, at 10 cents and 300 bales of Mendocino by Howell & Brown at 9 cents.

MARKET IS BARE OF GRAPES

Car of California Emperors Is Due Monday Morning.

The close of business yesterday found the front-street market completely bare of grapes. A car of Emperors in grape at the Monday. The season for Tokays is over and from now on the trade will have to depend mainly on barrelled grapes.

The Valencia orange season is also drawing to a close and the novel season will open the last of next week.

Vegetables generally are unchanged, although tomatoes and onions are firmer, owing to rain in California.

Poultry Curried over

A small quantity of poultry was carried over on front street yesterday. Prices for the day were unchanged. Dressed meats cleaned up well and the market was firm at the close.

The egg market held firm at the old

prices. Dealers consider a higher market warranted by the scarcity of fresh Oregon, but buyers object to paying more.

Dairy produce markets were unchanged.

Hop Sales at Silverton.

SILVERTON, Or., Nov. 7.—(Special.)—Hop buyers made their reappearance in this section during the week, but few of them were willing to pay the prices offered two or three weeks ago. The largest sale was made by A. G. German, of Switzerland, who disposed of 125 bales at 10 cents and 200 bales at 7 cents. It is reported that 230 bales of last year's crop was sold at 3 cents a pound.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings	Balance
Portland	\$2,500,000	\$215,140
Seattle	1,000,000	100,000
Spokane	500,000	50,000
Tri-City	200,000	20,000

Clearings of Portland, Seattle and Tacoma for the past week were as follows:

	Portland	Seattle	Tacoma
1914	\$12,100,000	\$1,100,000	\$1,100,000
1913	\$12,100,000	\$1,100,000	\$1,100,000
1912	\$12,100,000	\$1,100,000	\$1,100,000
1911	\$12,100,000	\$1,100,000	\$1,100,000
1910	\$12,100,000	\$1,100,000	\$1,100,000
1909	\$12,100,000	\$1,100,000	\$1,100,000
1908	\$12,100,000	\$1,100,000	\$1,100,000
1907	\$12,100,000	\$1,100,000	\$1,100,000
1906	\$12,100,000	\$1,100,000	\$1,100,000
1905	\$12,100,000	\$1,100,000	\$1,100,000
1904	\$12,100,000	\$1,100,000	\$1,100,000
1903	\$12,100,000	\$1,100,000	\$1,100,000
1902	\$12,100,000	\$1,100,000	\$1,100,000
1901	\$12,100,000	\$1,100,000	\$1,100,000
1900	\$12,100,000	\$1,100,000	\$1,100,000

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange noon session:

	Ask	Bid
Bluestem	\$1.18	\$1.19
Club	1.17	1.18
Red Russian	1.09	1.10
White	1.10	1.11
Oats	1.10	1.11
No. 1 white, feed	29.00	29.50
No. 2	28.50	29.00
No. 3	28.00	28.50
No. 4	27.50	28.00
No. 5	27.00	27.50
No. 6	26.50	27.00
No. 7	26.00	26.50
No. 8	25.50	26.00
No. 9	25.00	25.50
No. 10	24.50	25.00
No. 11	24.00	24.50
No. 12	23.50	24.00
No. 13	23.00	23.50
No. 14	22.50	23.00
No. 15	22.00	22.50
No. 16	21.50	22.00
No. 17	21.00	21.50
No. 18	20.50	21.00
No. 19	20.00	20.50
No. 20	19.50	20.00
No. 21	19.00	19.50
No. 22	18.50	19.00
No. 23	18.00	18.50
No. 24	17.50	18.00
No. 25	17.00	17.50
No. 26	16.50	17.00
No. 27	16.00	16.50
No. 28	15.50	16.00
No. 29	15.00	15.50
No. 30	14.50	15.00
No. 31	14.00	14.50
No. 32	13.50	14.00
No. 33	13.00	13.50
No. 34	12.50	13.00
No. 35	12.00	12.50
No. 36	11.50	12.00
No. 37	11.00	11.50
No. 38	10.50	11.00
No. 39	10.00	10.50
No. 40	9.50	10.00
No. 41	9.00	9.50
No. 42	8.50	9.00
No. 43	8.00	8.50
No. 44	7.50	8.00
No. 45	7.00	7.50
No. 46	6.50	7.00
No. 47	6.00	6.50
No. 48	5.50	6.00
No. 49	5.00	5.50
No. 50	4.50	5.00
No. 51	4.00	4.50
No. 52	3.50	4.00
No. 53	3.00	3.50
No. 54	2.50	3.00
No. 55	2.00	2.50
No. 56	1.50	2.00
No. 57	1.00	1.50
No. 58	.50	1.00
No. 59	.00	.50
No. 60	.00	.00

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No. 11	24.00	24.50
No. 12	23.50	24.00
No. 13	23.00	23.50
No. 14	22.50	23.00
No. 15	22.00	22.50
No. 16	21.50	22.00
No. 17	21.00	21.50
No. 18	20.50	21.00
No. 19	20.00	20.50
No. 20	19.50	20.00
No. 21	19.00	19.50
No. 22	18.50	19.00
No. 23	18.00	18.50
No. 24	17.50	18.00
No. 25	17.00	17.50
No. 26	16.50	17.00
No. 27	16.00	16.50
No. 28	15.50	16.00
No. 29	15.00	15.50
No. 30	14.50	15.00
No. 31	14.00	14.50
No. 32	13.50	14.00
No. 33	13.00	13.50
No. 34	12.50	13.00
No. 35	12.00	12.50
No. 36	11.50	12.00
No. 37	11.00	11.50
No. 38	10.50	11.00
No. 39	10.00	10.50
No. 40	9.50	10.00
No. 41	9.00	9.50
No. 42	8.50	9.00
No. 43	8.00	8.50
No. 44	7.50	8.00
No. 45	7.00	7.50
No. 46	6.50	7.00
No. 47	6.00	6.50
No. 48	5.50	6.00
No. 49	5.00	5.50
No. 50	4.50	5.00
No. 51	4.00	4.50
No. 52	3.50	4.00
No. 53	3.00	3.50
No. 54	2.50	3.00
No. 55	2.00	2.50
No. 56	1.50	2.00
No. 57	1.00	1.50
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No. 23	18.00	18.50
No. 24	17.50	18.00
No. 25	17.00	17.50
No. 26	16.50	17.00
No. 27	16.00	16.50
No. 28	15.50	16.00
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No. 30	14.50	15.00
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